

OWNER'S DECLARATION OF WAIVER OF MCI RENT ADJUSTMENT

State of)
)ss:
County of)

Docket:
Building Registration ID #:

I, _____, am the _____ of the (if other than sole proprietor,
give name of business entity) _____ of

Borough: _____ Block: _____ Lot: _____

In consideration of any tax abatement benefits which may be received pursuant to such application for Eligible Construction constituting a Major Capital Improvement ("MCI"), I agree to permanently waive the collection of the total annual amount of any rent adjustment attributable to such MCI rent increase which may be granted by DHCR pursuant to application for the Eligible Construction as listed below.

List below all claimed items of Eligible Construction to which the waiver applies:

I am simultaneously filing a copy of this declaration with DHCR.

I understand that this declaration shall be binding on me, and my successors and assigns.

Signature

Name

Date

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List of claimed items of Eligible Construction to which the waiver applies continued: