## **PLUS ONE ADU PROGRAM**

In partnership with Restored Homes HDFC, NYC's Plus One Ancillary Dwelling Unit (ADU) Program will provide financing for eligible homeowners to convert ADUs on their lot!







For general information on how to develop ADUs, check out NYC's new ADU For You website, a repository of online resources for New Yorkers: http://bit.ly/3JNThJ0









#### **ELIGIBLE HOMEOWNERS**

- May earn up to 165% AMI or \$213,840 for a two-person household.
- Must be owner-occupant.
- Must be current on any existing mortgages and not have outstanding municipal arrears or be in an active payment plan.

Depending on financing terms, participants may be subject to rent restrictions on their new ADU.

# (N)

### **ELIGIBLE BUILDINGS**

- 1-2 existing unit(s), semi & fully detached homes.
- Homes that allow up to three units on the existing lot under the building and zoning code.
- Homes must pass a housing quality inspection and not require any major repairs other than those that are essential to the ADU construction scope.

### **How to Apply**

While we are not currently accepting applications, interested homeowners can visit our webpage to sign up for the program interest form.

https://bit.ly/4nhvQ9G



www.nyc.gov/site/plus-one-adu



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Department of Housing Preservation & Development



