

NYC 15/15 Rental Assistance Program
 New York, NY HUD Metro Fair Market Rent (FMR) Area
 figures as indicated

Monthly Rent Schedule

UNIT SIZE	FY2017 FMR	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Studio	#####	1,379	1,407	1,435	1,463	1,493	1,523	1,553	1,584	1,616	1,648	1,681	1,715	1,749	1,784	1,820
One-Bedroom	#####	1,447	1,476	1,506	1,536	1,567	1,598	1,630	1,663	1,696	1,730	1,764	1,800	1,836	1,872	1,910
Two-Bedroom	#####	1,670	1,703	1,737	1,772	1,807	1,844	1,880	1,918	1,956	1,995	2,035	2,076	2,118	2,160	2,203
Three-Bedroom	#####	2,144	2,187	2,231	2,275	2,321	2,367	2,415	2,463	2,512	2,562	2,614	2,666	2,719	2,774	2,829
Four-Bedroom	#####	2,312	2,359	2,406	2,454	2,503	2,553	2,604	2,656	2,709	2,763	2,819	2,875	2,933	2,991	3,051
Annual Monthly Rent Inflation:		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

Annualized Rent Schedule, Net of Client Contribution

UNIT SIZE	FY2017 FMR	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Studio	#####	14,613	14,944	15,282	15,626	15,978	16,336	16,701	17,074	17,454	17,842	18,238	18,641	19,052	19,472	19,900
One-Bedroom	#####	13,769	14,116	14,470	14,832	15,200	15,576	15,960	16,351	16,750	17,157	17,572	17,996	18,428	18,868	19,317
Two-Bedroom	#####	16,437	16,838	17,246	17,663	18,089	18,522	18,965	19,416	19,876	20,346	20,825	21,313	21,812	22,320	22,838
Three-Bedroom	#####	22,128	22,643	23,168	23,703	24,249	24,806	25,374	25,954	26,545	27,148	27,763	28,390	29,030	29,683	30,348
Four-Bedroom	#####	24,148	24,703	25,269	25,846	26,435	27,036	27,649	28,274	28,911	29,562	30,225	30,901	31,591	32,295	33,013

Source: HPD Office of Financial Management & Tenant Resources; U.S. Department of Housing and Urban Development (HUD)

Notes:

- [1] Rent schedule published on five-year basis using FY2017 Fair Market Rent (FMR) as baseline
- [2] Out-years monthly rent schedule fix at 2% annual inflation
- [3] Annualized rent schedule is net of client contribution (single household for studio units; family household for one- to four-bedroom units) and anticipated collection rate
- [4] Projects underwritten to rent schedule for construction start year; may request rent increase to current year rent when rental assistance contract is signed at lease-up
- [5] Some projects grandfathered under FY2018 FMR + 2% annual rent schedule