

LIHTC COMPLIANCE – ENTERPRISE GREEN COMMUNITIES

There are 3 steps:

1. Application - Owner checks a box on the application agreeing to adhere to the HPD EGC policy.
2. Carryover - after the project has its construction closing, it then submits its carryover application. As part of this submission, the applicant submits the pre-build letter so we know they have an approved EGC plan.
3. 8609- this is the final step for tax credits before the project is sent to compliance. This is done after construction is complete and the project has had its permanent conversion and placed in service. As part of the 8609 submission, the project must submit the EGC completion letter letting us know they complied with the EGC requirements.

In the rare case that a project applies for (and is granted) a waiver, that waiver would be submitted at the application phase and there would be no requirements for the other 2 phases. The certification waiver form is available here: <https://www1.nyc.gov/site/hpd/services-and-information/enterprise-green-communities-criteria-egcc.page>