Affordable Housing in Hunter's Point South

Parcel E 📓

May 1, 2024

Community Visioning Workshop

Housing Preservation & Development Office of Neighborhood Strategies

6:10 - Opening Remarks & Presentation

6:30 - Small Group Activities

- More than Affordable Housing
- Type of Affordable Housing

7:50 – Wrap Up and Next Steps



Why do we build affordable housing?

NYC Housing Preservation and Development Our Mission

- **1. Ensure housing quality**
- 2. Preserve existing affordable housing and create new affordable housing
- 3. Engage New Yorkers to build and sustain neighborhood strength and diversity



Why do we Build Affordable Housing? Housing Costs Are Too High

Housing is considered "affordable" if it costs **less than 1/3** of your income.

The majority of New Yorkers spend more than this, meaning they are **rent burdened**.

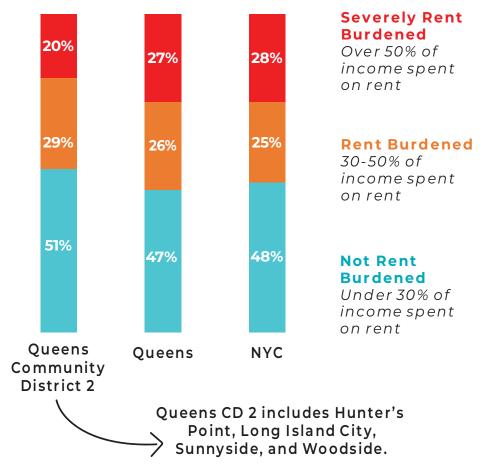
49% of households in Queens Community District 2 are rent burdened or severely rent burdened.

Office of Neighborhood

Strategies

Rent Burdened Households

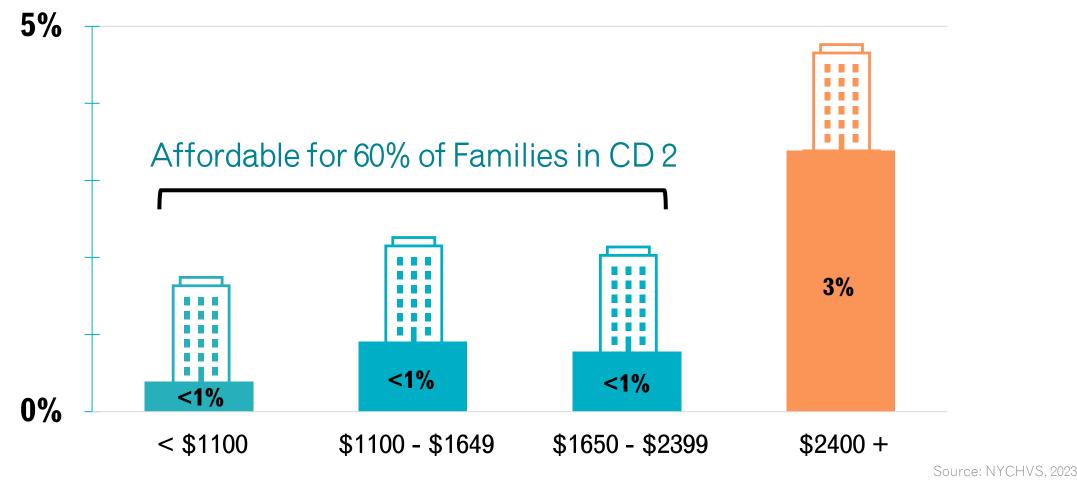
Source: American Community Survey 2017-2021





Why do we Build Affordable Housing? There Are Not Enough Available Homes

Net Rental Vacancy Rate by Asking Rent



How do we plan for affordable housing development?

Request for Proposals (RFP) Timeline





We are here!



Where is the site?

Parcel E Where is the Site?





Parcel E Hunter's Point South History

Previous Plans

- Queens West Development Corporation Plan (1991-2006)
- 2012 Olympic Village site (2005)

Current Hunter's Point South Plan (2008)

- Mixed-use, mixed income community
- Affordable and market-rate housing
- Retail and community spaces
- Three schools
- 11 acres of public and private open space

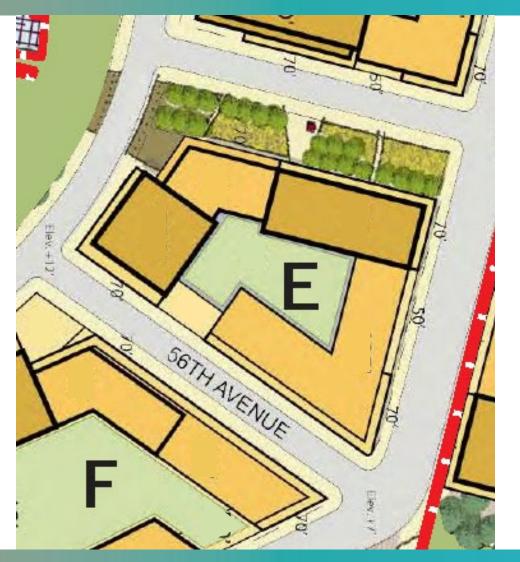




Parcel E What Could it Look Like?

Anticipated Development

- Multiple buildings
- Approximately 850-900 homes
 - At least 60% affordable
- Ground floor retail shops and community spaces
- Publicly accessible open space



Share Your Liceast

Residential

Bodega

Coffee

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Dunkin Donuts

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Hunter's Point South Parcel E RFP Workshop Agenda

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Hunter's Point South Parcel E RFP Next Steps

In-Person Workshop	Questionnaire and Engagement Period Close	Report Back Meeting	Community Visioning Report Release	RFP Release!
Tonight!	May HPD will analyze what we heard from the community.	June Walk through findings and discuss next steps.	Summer 2024 Summary of community engagement.	Fall 2024

www.nyc.gov/hunterspointe

EMAIL HuntersPointE@hpd.nyc.gov

WEBSITE nyc.gov/hunterspointe

