



HomeFirst

Down Payment Assistance Program

HomeFirst provides qualified homebuyers with up to **\$100,000** toward the down payment or closing costs on a 1-4 unit family home, a condominium, or a co-op in one of the five boroughs of New York City.

To qualify a homebuyer must:

- Be a first-time homebuyer
- Complete a homebuyer education course taught by an HPD-approved counseling agency
- Have their own savings to contribute to the down payment or closing costs
- Meet program income eligibility requirements
- Provide a minimum downpayment or contract deposit of at least 3% of the total purchase price sourced from their own funds
- Pass a Housing Quality Standards (HQS) inspection before purchase
- Have a household income at or below 120% AMI
- Purchase a 1-4 unit family home, a condo, or a co-op for owner-occupancy in one of the five boroughs of New York City
- Live in the home for at least 10 years if the loan received is less than or equal to \$40,000, or 15 years if the loan is greater than \$40,000 (for city-funded loans, owner occupancy period is 15 years regardless of loan amount)

Maximum Household Income

Family Size	1	2	3	4	5	6	7	8
120% AMI	\$130,440	\$149, 160	\$167,760	\$186,360	\$201,240	\$216,120	\$231,120	\$246,000

Family size and household income based on area median income (AMI) calculations established by the U.S. Department of Housing and Urban Development (HUD) effective as of June 1, 2024. *Income limits will be adjusted for family size.

Counseling Agencies

Community-based counseling agencies certified by the U.S. Department of Housing and Urban Development and approved by HPD to participate in the HomeFirst Program and enroll participants in Homebuyer Education Classes (only classes offered by the agencies below will be accepted as part of HomeFirst). The counseling agencies will also certify income eligibility, counsel participants about program requirements, certify completion of Homebuyer Education classes, and refer participants to lenders for pre-approval.

Contact a community-based counseling agency to get started today!

Please note: This list is subject to change. Go to nyc.gov/HomeFirst for the most up to date list of housing counseling agencies.

Bronx

The Bronx NHS CDC, Inc
1451 East Gun Hill Road 2nd Fl
Bronx, NY 10469
718-881-1180
Languages: English, Spanish

NHSNYC-TWU
2475 Westchester Avenue Bronx,
NY 10461
929-268-3790
Languages: English, Spanish

Neighbors Helping Neighbors

621 DeGraw Street
Brooklyn, NY 11217
718-237-2017 x151
Languages: English, Spanish

NHS of Brooklyn CDC, Inc.
2806 Church Avenue Brooklyn,
NY 11226
718-469-4679
Languages: English

Housing Partnership

Development Corporation 253
West 35th Street, 3rd Fl. New
York, NY 10001
646-217-3392
Languages: English

**NHS of NYC Homeownership
Center**
306 West 37th Street, 11th Fl.
New York, NY 10018
718-732-8100
Languages: English, Spanish

NHS of Jamaica
89-70 162nd Street
Jamaica, NY 11432
718-291-7400
Languages: English

NHS of Queens CDC, Inc.
60-20 Woodside Avenue, 2nd Fl.
Woodside, NY 11377
718-457-1017
Languages: English, Spanish

Brooklyn

**Neighborhood Housing Services
of Brooklyn Bedford Stuyvesant
CDC**
506 MacDonough Street 1st Fl.
Brooklyn, NY 11233
718-919-2100
Languages: English, Spanish

IMPACCT Brooklyn
1000 Dean Street, Ste. 420
Brooklyn, NY 11238
718-522-2613 x315
Languages: English

MHANY Management Inc.
470 Vanderbilt Avenue Brooklyn,
NY 11238
718-246-8080
Languages: English, Spanish

Manhattan

Abyssinian Development Corporation
50 West 131st Street, Lower Level New
York, NY 10037
646-442-6545
Languages: English, Spanish

Asian Americans for Equality
2 Allen Street, 7th Fl.
New York, NY 10002
212-964-2288
Languages: English, Mandarin,
Cantonese

**Harlem Congregations for
Community Improvement**
256 West 153rd Street
New York, NY 10039
212-281-4887 x231
Languages: English, Spanish

Queens

Asian Americans for Equality
133-29 41st Avenue, Suite 201
Flushing, NY 11355
718-961-0888
Languages: English, Mandarin,
Cantonese

Chhaya CDC
37-43 77th Street, 2nd Fl. Jackson
Heights, NY 11372
718-478-3848 x12
Languages: English, Bangla/
Bengali, Hindi, Urdu

Margert Community Corporation
235 Beach 37th Street
Far Rockaway, NY 11691
718-471-3724
Languages: English, Spanish

Staten Island

**Neighborhoods for a
Sustainable Future (N4SF)**
192 Corson Avenue
Staten Island, NY 10301
718-313-4890
Languages: English, Spanish

Northfield Community LDC
160 Heberton Avenue
Staten Island, NY 10302
718-442-7351
Languages: English, Russian,
Spanish

Neighborhood Housing Services of New York City (NHSNYC) and The Center for New York City Neighborhood (CNYCN) service the program on behalf of HPD. As Loan Program Servicers both NHS and CNYCN work with homebuyers and their counseling agency representatives.

Upon successful completion of the Homebuyer Education Classes, prospective homebuyers will receive a certificate that verifies their eligibility. The certificate is valid for six months and automatically renews for a subsequent six-month period. After receiving the certificate, prospective homebuyers begin the path to homeownership.

- **Step 1:** Present the eligibility certificate to a participating lender for preapproving on a mortgage loan.
- **Step 2:** After receiving preapproval from a participating lender, consult a reputable real estate professional to identify an affordable home.
- **Step 3:** Hire a lawyer.
- **Step 4:** Negotiate a contract of sales with a seller