388 Hudson Street RFP

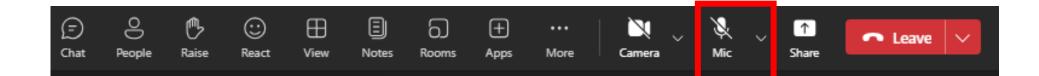
388 Hudson Street

March 11, 2025 Pre-Submission Conference



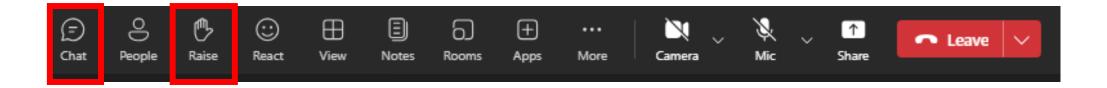
Pre-Submission Conference Housekeeping

- Please ensure your microphone is muted until and unless you are asking a question during the Q&A.
- This conference will be recorded for internal purposes only; it will not be made public.
- Questions and answers from this session will be made public through an addendum.
- Contact information for those who RSVP'd and indicated contact can be shared will be made available through an addendum.



Pre-Submission Conference Question and Answer Instructions

- Questions will be answered at the end of the presentation.
- Please type your questions into the chat box as they arise. We will give you a chance to read them aloud later.
- If you would like to speak to ask a question, please raise your hand at the end of the presentation, and we will call on you to unmute and speak.





Agenda

- 1. Project Overview
- 2. Development Goals
- 3. Community Visioning Report
- 4. RFP Review Process and Evaluation Criteria
- 5. Submission Instructions
- 6. Questions and Answers



Project Overview

Project Overview Site Description and Context

- 388 Hudson Street, Manhattan, Community District 2
- Lot currently under DEP jurisdiction and southern portion will become public Hudson-Houston Plaza
- Development site is ~ 13,622 SF of northern portion of lot
- Adjacent to City-As-School and across the street from JJ Walker Park and Tony Dapolito Rec Center (currently closed)

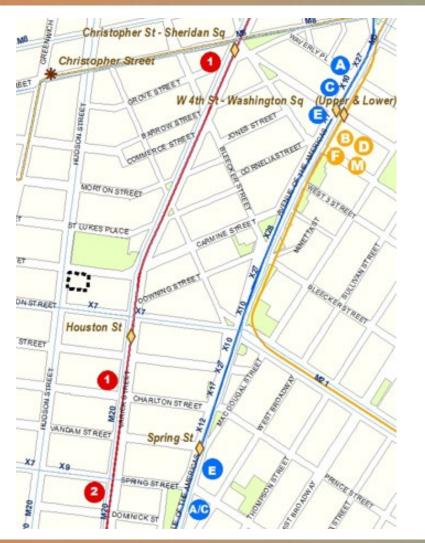


Project Overview Neighborhood Context: Land Use





Project Overview Neighborhood Context: Transportation







Project Overview **Demographics**

Median Household Income



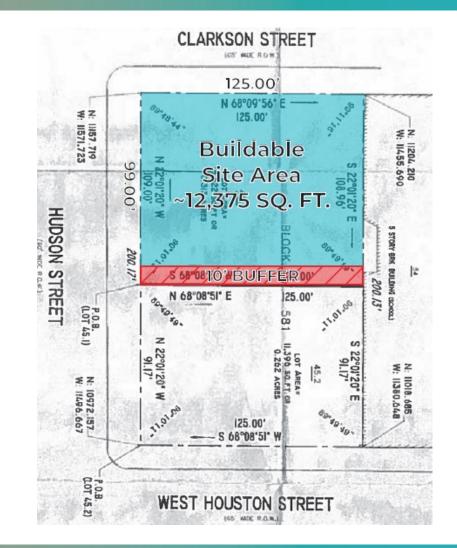


Data Source: New York City Department of Planning. (2024). American Community Survey Profile, 2018-2022: MN02 Greenwich village-SoHo (CD 2 Equivalent), Income and Benefits. Retrieved from popfactfinder.planning.nyc.gov.



Project Overview Site Constraints

- Site falls within "No Drilling/Excavation Zone" that will require submitting a variance request to DEP (Appendix H).
- No drilling, excavation, or structure will be allowed within a 10-foot buffer along the southern Site boundary.
- Buildable Site Area is ~12,375 SF (Appendix I).



Project Overview Development Rights

- 254,632 zoning square feet total
 - Permitted by assumed mapping of new zoning district and transfer of partial development rights.
- Assume light and air easements to the south and east of the Site.
 - Permits legal lot line window
- Base height 60-155 feet
 - 10-foot setback from Clarkson Street
 - 8-foot setback from Hudson Street



Development Goals

Development Goals Project Overview

Mixed-Use Development

• Co-location of new Parks recreation center with 100% affordable housing above.

Brand New State-of-the-Art Recreation Center

- Approximately 45,000 gross square foot recreation center.
- 1st, 2nd, 3rd floors, and cellar/sub-cellar of the new development.
- Core and shell of rec center (City Unit) developed under RFP contract and conveyed back to the City at completion.
- The developer will be responsible for completing fit-out of the rec center under a separate contract with Parks.



Development Goals Project Overview

Project Funding

- Subsidy available through HPD-HDCTerm Sheets.
- Financially feasible and compliant with term sheets.
- Maximize long-term affordability.
- Financial proposals should:
 - Offer competitive pricing for development of the rec center.
 - Assume City Capital sources separate from HPD-HDCTerm Sheet subsidy to fund development of the rec center.
 - Clearly delineate these separate sources in the Development Budget.



Development Goals Project Overview

Climate Resiliency

• Follow HPD's Design Guidelines for New Construction and the NYC Climate Resiliency Design Guidelines to mitigate identified climate hazards.

Zoning

• Adhere to guidance provided in the Project Snapshot of the RFP regarding zoning, bulk, development rights, and easements.

Anticipated Government Approvals

- Selected Project will require ULURP, City Council, Mayoral, and Water Board approvals for a zoning map amendment, a zoning text amendment, disposition of City-owned property, and acquisition of real property by the City.
- DEP Variance Request Approval for construction with the "No Drilling/Excavation Zone."



Community Visioning Report

Community Visioning Report (CVR) Reflecting the CVR in Your Proposal





The CVR summarizes community input for the project collected through:

- 542 questionnaire responses
- 7 in-person tabling events at the site and around the neighborhood
- In-person and virtual public workshops
- Public meetings and presentations to Manhattan Community Board 2

Community members gave input on:

- Housing issues/needs
- Desired non-residential uses
- Design

Community Visioning Report What We Heard

April, 2024 388 Hudson Street Community Visioning Repo

Housing Preservation & Development Office of Neighborhood Strategies

HOUSING ISSUES AND NEEDS

- Housing cost is a barrier to enter and stay in the neighborhood for a mix of households including young people, seniors, and families with children.
- There is a need for housing that is affordable to both low- and moderateincome households.
- Affordable housing should remain affordable in perpetuity.

GROUND FLOOR (NON-RESIDENTIAL) USES

- There is a preference for a community or cultural space, with many asking specifically for a recreation center, as well as for an affordable grocery store.
- The ground floor use should serve both the future residents of the affordable housing as well as the broader community, helping to foster connections.

DESIGN PREFERENCES

- There is a preference for medium to high transparency with large or floorto-ceiling windows to allow for ample natural light for future residents.
- There is an overwhelming preference for brick to be used as the material of the facade.
- Many respondents prefer a shorter, squatter design to reduce the future building's visual impact on the surrounding area.

GENERAL FEEDBACK

- There is a desire to maximize the number of affordable homes, while designing a building that responds to the existing neighborhood context.
- The affordable housing should be available for a mix of households, serving different household incomes and sizes.



RFP Review Process and Evaluation Criteria

RFP Review Process and Evaluation Criteria Evaluation Process

Threshold Criteria (must have to move on)

- Complete proposal including all forms and requested documents (see Form A-1: Completeness Checklist).
- M/WBE or Non-profit Equitable Ownership Requirement (25% requirement must be met by one entity).
- 100% affordable housing.
- Adherence to parameters in the Project Snapshot.
- Adherence to appendices including Appendix E: Recreation Center Design Requirements.

Competitive Review Phase I

Competitive Criteria	Weight
Development Team Experience and Capacity	30%
Development Program and Community Development	35%
Design and Performance	35%

Competitive Review Phase II

Competitive Criteria	Weight
Development Team Experience and Capacity	20%
Financing Proposal	20%
Development Program and Community Development	30%
Design and Performance	30%



RFP Review Process and Evaluation Criteria RFP Appendices

A. Design Guidelines

- Site Plan and Urban Design
- Building Design (exterior, bulk, ground level facades, plans, interiors)

B. Community Visioning Report

C. Job Outreach Plan

 Job creation, local hiring strategies, and workforce development

D. Financial Assumptions

- Term Sheets
- Interest Rates
- Guidance for LIHTC, PBVs, ESSHI, NYC 15/15
- Maintenance and Operating Expenses

E. Recreation Center Design Requirements

Required programmatic elements and rec center spaces

F. NYC Parks Recreation Center Design Manual

 Recreation center design guidelines and best practices

G. Site Survey

• Site survey provided by DEP

H. DEP Variance Guidance Letter

• Guidance on the required submission and approval of a variance request to DEP

J. Buildable Site Area Plan

Reference for approximate buildable area of the Site



Submission Instructions

Submission Instructions

Submissions are due Friday, May 9 by 4pm:

- Submit one PDF containing complete proposal, and separate readable PDF files for each tab.
- Instructions on obtaining the link for upload will be published in an addendum.

Submission best practices:

- Submit materials in order requested.
- Single-page layouts rather than spreads.
- Ensure that pages are properly oriented.
- Complete entire forms and provide them in specified formats.
- Include table of contents on tabs where appropriate, and ensure that narratives are properly titled.
- Submit asset statements for all identified principals.



388 Hudson Street Request for Proposals

Issue Date: February 14, 2025 Pre-Submission Conference: March 11, 2025 Submission Deadline: May 9, 2025

> Mayor, Eric Adama First Deputy Mayor, Maria Torres-Springer Deputy Mayor for Operations, Meera Joshi Executive Director for Housing, Leila Bozorg Commissioner, Department of Housing Preservation and Development, Adolfo Carrión Jr. Commissioner, Department of Parks & Recreation, Sue Donoghue





Submission Instructions Experience and Development Program Tips

- Clarify roles of DevelopmentTeam members; if joint venture, ensure ownership stakes add up to 100%.
- Submit concise and relevant marketing materials, narrative statements, and/or portfolio list for other members of DevelopmentTeam.
- Include all narratives requested.
- Submit M/WBE certification for any members of the development team.
- Make sure proposal complies with guidance detailed in the Project Snapshot of the RFP.

Submission Instructions Design Tips

- Design proposal must include both core and shell and fit-out development of the rec center
- Adhere to Appendix A (Design Guidelines) as closely as possible.
- Design must meet the requirements of Appendix E (Recreation Center Design Requirements).
- Include overall dimensions, dimensions within rec center spaces and dwelling units, and net square footages within each area.
- If proposing unusual construction methods, discuss in the narrative.
- Clearly indicate usage of rec center spaces, residential amenities, and other rooms using legends or other clear labeling.
- Clearly differentiate building access for the rec center and residential uses.
- Clarify if rooftop is accessible and which parts are reserved for programming (if applicable).
- If proposing specific sustainability methods, discuss in narrative.
- If methods result in cost savings, discuss in the narrative.

Submission Instructions Finance Tips

- Ensure costs are allocated to the funding sources indicated in the RFP (i.e., HPD subsidy vs. other City Capital source).
- Clearly separate the total development cost for each component of the project (residential, rec center core and shell, rec center fit-out)
- Adhere to Appendix D (Financial Assumptions) as closely as possible.
- Use 2024 AMIs and HDC or CPC Maintenance & Operating standards as applicable. Proposed energy cost savings should be based on the heating amounts listed in the standards.
- Note any NYSERDA or other incentives in finance narrative.



Submission Instructions Addenda

- Pay attention to addenda that will include corrections, updates to this RFP, and Q&A.
- Addenda will be posted on the RFP website and will be emailed to those who attended this meeting and/or downloaded the RFP package from the project website.
- The first addendum will be published after this meeting.

Important Deadlines:

- All written questions must be submitted to <u>388HudsonRFP@hpd.nyc.gov</u> by April 11, 2025, to be included in an addendum.
- If you intend to submit a Proposal for this RFP, please send an email to <u>388HudsonRFP@hpd.nyc.gov</u> to express an intent to submit by 4:00 PM on April 25, 2025.



Next Steps Development Process







All Q&A will be published in an addendum.

All communication must be completed in writing to: <u>388HudsonRFP@hpd.nyc.gov</u>