

Agenda

- 1. Site Overview
- 2. RFP Process
- 3. Community Visioning Process
- 4. Preliminary Zoning Analysis
- 5. Opportunities for Further Collaboration and Discussion

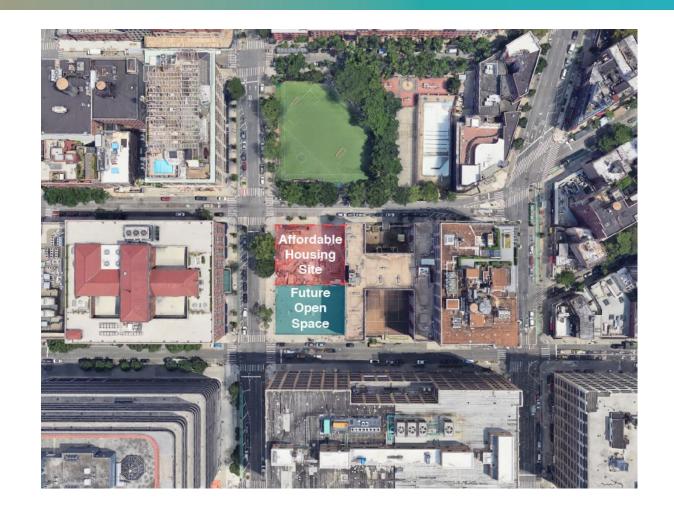
Site Overview

Where Is The Site?



History of the Site

- Previously used as a vehicle parking lot
- Acquired by the City in 2002 for Water Tunnel #3 access shaft
- Shaft infrastructure occupies southern portion of lot and will become a public open space
- Remaining northern portion for affordable housing development



SoHo/NoHo Neighborhood Plan Update

- Adopted by City Council on December 15, 2021
- Points of Agreement:
 - Prioritize the northern half of 388
 Hudson Street for the development of affordable housing
 - Approximately 100 affordable homes
 - Issue an RFP for a 100% affordable housing project in 2023



Request For Proposals (RFP) Process

What is an RFP?

An RFP is a Request for Proposals

It is a document issued by HPD to elicit responses from teams for the development of high-quality affordable housing and services on vacant or underutilized **City-owned land**

It follows a competitive process that ensures **fairness** and **objectivity**







Issue Date: April 22, 2021 Pre-Submission Conference: May 14, 2021 Submission Deadline: August 12, 2021

Department of Housing Preservation & Development

Deputy Mayor, Housing and Economic Development, Vicki Bee Commissioner, Department of Housing Preservation and Development, Louise Carro



351 Powers Avenue Request for Proposals

Pre-Submission Conference: September 13, 2022
Submission Deadline: November 18, 2022



Chief Housing Officer, Jessica K. ommissioner, Department of Housing Preservation and Development, Adolfo Carrión

Project Timeline

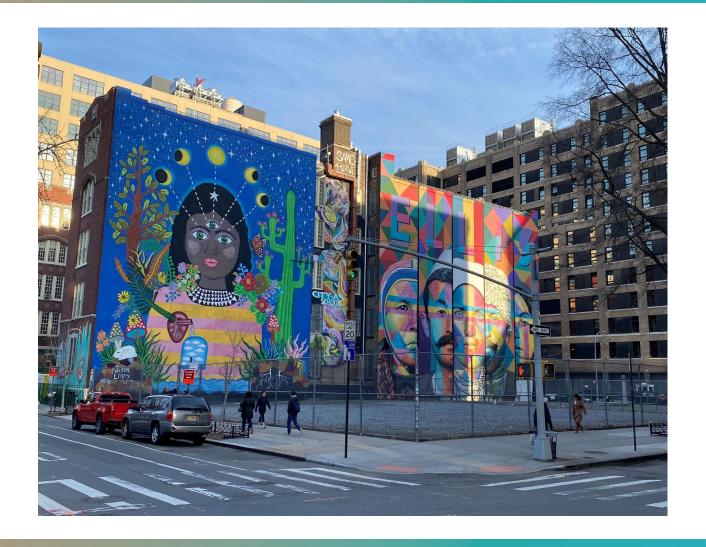
RFP process typically takes 5-8 years from conception to tenanting



Community Visioning Process

Initial Outreach

- CB2
- CM Bottcher
- BP Levine
- Stakeholder Mapping
- H.S. M560 and M721



Asynchronous Engagement

- Tabling Events
- Project Website and Information
 Packet
 - Questionnaire
 - Public Comments Map



Visioning Workshops

- In-Person (DateTBD, May)
- Virtual (DateTBD, after in-person workshop)



CB2 Report-Back Meeting

- Summary of public input
- Open to the public
- Community Visioning Report
 (CVR), which will be attached to
 the RFP



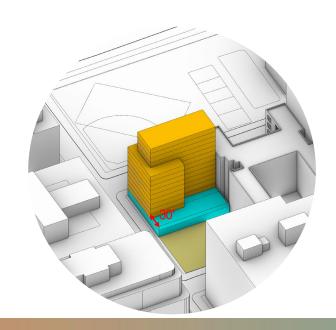
Preliminary Zoning Analysis

Zoning Analysis Assumptions

- Development site area: 13,622 SF
- 100% affordable housing units
- Mixed-use building
 - Ground floor community facility and/or commercial retail space
- Rezoning necessary (current zoning district: M1-5). Options studied:
 - R8A
 - R9A
 - R10A
 - All options would trigger MIH due to rezoning from M to R
- Legally-required windows facing south

R8A

Building Height	145' (14 stories)	
Res. ZFA	87,430	ZSF
CF. ZFA	10,074	ZSF
Total FAR	7.15	
Res. Units*	~106	Units*





^{* 825} ZSF/unit (QH assumption)

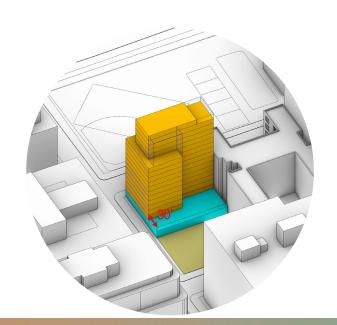


R8A Considerations

- Achieves feasible development scenario
- Utilizes cost effective block and plank construction method
- Doesn't maximize opportunity for much-needed affordable housing
- Less room in building envelope to accommodate additional community facility use

R9A

Building Height	175' (17 stories)	
Res. ZFA	105,773	ZSF
CF. ZFA	10,074	ZSF
Total FAR	8.50	
Res. Units	~128	Units*





^{* 825} ZSF/unit (QH assumption)

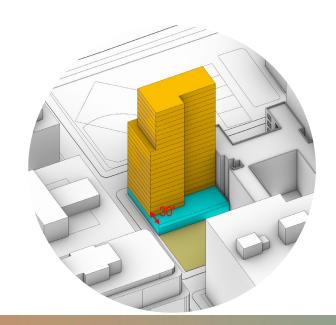


R9A Considerations

- Provides more affordable housing units than R8A scenario
- However, it does not maximize opportunity for affordable housing
- Additional height triggers higher construction costs that may not be offset by the small increment of units
 - Project may not accomplish economies of scale

R₁₀A

Building Height	235' (23 stories)	
Res. ZFA	149,618	ZSF
CF. ZFA	10,074	ZSF
Total FAR	11.72	
Res. Units*	~181	Units*





^{* 825} ZSF/unit (QH assumption)



R10A Considerations

- Maximizes opportunity for affordable housing on site by creating approximately 75 additional units (from R8A)
- Likely achieves better construction cost per square foot compared with R9A
 - Project would achieve economies of scale
- More room in building envelope to include additional non-residential uses

Collaboration and Discussion

Collaboration and Discussion

- How would CB2 like to be involved moving forward?
 - Provide feedback as part of visioning process
 - Assist with getting the word out
 - Host report-back meeting
 - Help collect paper versions of the project questionnaire
- Ideas for workshop venue?
 - City-As-School
- Who else should we be reaching out to?
 - Any languages we should be accommodating

