

Agenda

- 1. Community Visioning Updates
- 2. Site Refresher and Open Space Updates
- 3. Affordable Housing Updates



1.

Community Visioning Updates

Project Timeline Update

RFP process typically takes 5-8 years from conception to tenanting





Community Visioning Strategy

- Outreach to local officials and community organizations
- Project Website & Questionnaire
- Neighborhood Tabling Events
- Visioning Workshops
- Report-Back Meeting



Tabling Event at Site



Early Outreach & Engagement

- Website & Questionnaire
- 5 Tabling Events
- City-As-School
 - Presented at virtual community discussion on 6/8
 - In-person tabling at school (TBD)



Tabling Event at Abingdon Square Greenmarket



Visioning Workshops

- In-Person
 - M.S. 297 75 Morton
 - Tentatively July 27
- Virtual
 - DateTBD, likely early September



Community Visioning Workshop



Report-Back Meeting

- Summary of public input
- Meeting in September or October
 - Open to the public
 - Potential to hold at a CB meeting
- Community Visioning Report
 (CVR) which will be attached to
 the RFP



388 Hudson Street Site

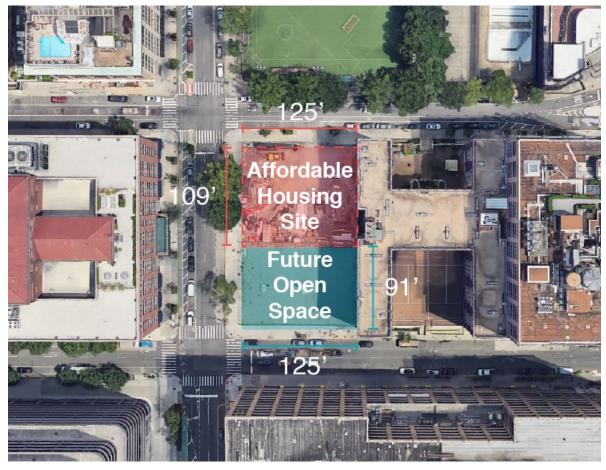


2.

Site Refresher and Open Space Updates

388 Hudson Street Lot

- Acquired by City in 2002 and under the jurisdiction of DEP
- Extensive DEP infrastructure developed on site
- Affordable Housing Parcel
 - ~13,625 SF site area
 - Will transfer to HPD jurisdiction before being disposed to development team
- Open Space Parcel
 - ~11,395 SF site area
 - Remains under DEP jurisdiction



388 Hudson Parcel Division



Open Space Update

 Hudson Square BID is in the process of bringing on a design consultant

 Community input sessions are an important part of the open space design process and will take place this fall



Rapkin-Gayle Plaza (Grand and Lafayette Streets)



3.

Affordable Housing Updates

Previous Development Assumptions

- Zoning districts studied:
 - R8A
 - R9A
 - R10A
- Development rights from Affordable Housing Parcel only
- Bar-shaped building typology
 - 30 ft setback of residential units from Open Space Parcel for legally-required windows



Exploring Increased Development Potential

- Rezoning Entire Lot
 - Creates additional zoning square feet (development rights) on open space parcel
- Transfer of Development Rights (TDR)
 - Agencies are open to exploring transferring development rights from open space to affordable housing parcel
 - Additional development rights can be used to fill available building envelope
- Additional Zoning Map Actions
 - Increasing the building envelope to accommodate additional development rights



Preliminary Development Scenario Analysis

Building Envelope	Total Res. Zoning Square Feet*	Zoning Square Feet from Open Space	Est. Units**	Height
R8A	~87,500	N/A	100 - 110	145' (14 stories)
R9A	~106,000	N/A	120 - 135	175' (17 stories)
R10A	~150,000	N/A	170 - 190	235' (23 stories)
R10A +TDR	~182,000	~32,000	210 - 230	235' (23 stories)
Special Hudson Square District	~211,000	~61,000	240 - 270	290' (28 stories)

Potential for additional options that would allow increased height/estimated units (early exploratory phase)

^{**} Est. Unit ranges based on 825 ZSF/unit (QH assumption) +/- 5%



^{*}All scenarios assume approx. 10,000 SF ground floor community facility and/or commercial retail space

