City of New York DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT 100 GOLD STREET, NEW YORK, N.Y. 10038 nyc.gov/hpd

ADOLFO CARRIÓN JR Commissioner

NOTICE OF PUBLIC HEARING

ON REVISED 2023 QUALIFIED ALLOCATION PLAN

LOW INCOME HOUSING TAX CREDITS

Pursuant to Section 42 of the Internal Revenue Code and under the authority of New York State Executive Order 11, the City of New York, through its Department of Housing Preservation and Development (HPD), hereby announces a public hearing on the City's 2023 Qualified Allocation Plan (the "Plan") for allocating federal low-income housing tax credits to eligible rental housing projects located in the City of New York.

The Plan contains revisions regarding threshold and competitive scoring criteria. A copy of the <u>draft</u> Plan will be available on the HPD website on or before March 6, 2023. The website can be found at: http://www.nyc.gov/html/hpd/html/developers/low income.shtml

A virtual public hearing has been scheduled by HPD to hear comments on the Plan. If you wish to testify at the hearing, you may do so by joining via Zoom using the following credentials: Meeting ID: 829 9881 9985 and Passcode: LIHTC.

The public hearing will be held virtually on Monday, March 20th from 11 – 11:30am.

In addition, persons not attending the virtual public hearing can submit written comments <u>on or before March 20, 2023</u> to Jin Xiu Chen of the Tax Credit Allocations Unit at chenji@hpd.nyc.gov.