

**MAYOR'S FUND TO ADVANCE NEW YORK CITY
MEETING OF THE BOARD OF DIRECTORS: MINUTES
June 29, 2015**

Directors in attendance: Chirlane McCray (Chair), Gabrielle Fialkoff, Richard Buery, Henry Berger, and Tom Snyder

Directors absent: Maya Wiley

Officers in attendance: Darren Bloch, Leora Hanser, and David Sheehan

Others present: Krystelle Carroll, Kevin Cummings, Matthew Mellon, Gloria Noel, Toya Williford, and Emily Wurgaft

I. Business

Darren opened the meeting and welcomed the directors to the last in fiscal year 2015. Henry made a motion to adjust the agenda and moved to appoint Tom Snyder to the Mayor's Fund Board of Directors. Gabrielle seconded. All board members voted unanimously to adopt.

Next, Darren made a motion to accept the minutes from the last Board of Directors meeting on March 31, 2015. Henry moved to approve. Gabrielle seconded. All board members voted unanimously to adopt.

Following, for informational purposes, Darren presented the revised Fund Agreements Authorization following the edits suggested and voted upon at the last Board of Directors Meeting in March.

II. Executive Director Report

Darren next moved to the Executive Director report. He described that the Mayor's Fund is currently seeking an investment manager and after meeting with three firms and the Audit and Finance committee, will continue to meet with additional firms to bring MWBEs into the bid.

Darren recapped that in the last quarter of the fiscal year, the Mayor's Fund launched the Center for Youth Employment (CYE) with \$3.2M in funds raised. David Fischer started as Director of the Center at the end of April and is coordinating the review of internships, externships, and job readiness in the city.

Gabrielle added that the Center has doubled the number of private jobs and tripled the number of private work sites in the City's Ladders for Leaders program in only eight weeks. She and the team are optimistic about the results with twelve months of strategic planning, specifically focusing on industry commitments.

Finally, Darren described that in the next few months, the Fund, the Department of Health and Mental Hygiene, and the Fund for Public Health would release the Roadmap for Mental Health Services. Chirlane added that until the Roadmap's release in the fall, the current challenge is to manage the expectations of the many groups involved in the survey.

III. Program/Development Report

Toya joined the Directors to provide an update on the programmatic work of the Mayor's Fund, specifically focusing her report on the continuation of Hurricane Sandy recovery work. The Mayor's Fund recently completed its work with Local Initiatives Support Coalition (LISC), providing repairs to an additional 500 homes. Toya described that the next phase of recovery work is a new program in partnership with the Mayor's Housing Recover Office (HRO) and the New York Disaster Interfaith Services (NYDIS) that provides support for short term rentals for families whose homes still need repairs. Private funds for the program are coming from Robin Hood and the Red Cross.

Next, Emily joined the Directors to provide an update on development activities. Emily described that in the last quarter of the fiscal year, the Mayor's Fund had fulfilled the fundraising for private funds for the Mental Health Roadmap as well as the funds to support the Mayor's Office of Immigrant Affairs' (MOIA) national and local immigration reform efforts. In the coming months, the Mayor's Fund would work with MOIA as they began outreach and the filming of a PSA.

Emily announced that the Mayor's Fund had learned that they were the recipient of a Social Innovation Fund grant focused on the colocation of mental health services. The federal SIF grant provides \$2M per year for the next three years, requiring an equal private and sub-grantee match.

Additionally, the Mayor's Fund will work with the Office to Combat Domestic Violence on the second year of UpStander awards during Domestic Violence Awareness Month in October.

Finally, Emily described that the Mayor's Fund Civic Innovation fundraising totals continue to rise following an event the Mayor's Fund had with the Board of Advisors and Advisor prospects on June 22nd at Tishman Speyer.

IV. Financials Report

Krystelle joined the Directors to present an overview of fiscal year 2015 financials, as well as an overview of executed contracts and approved grant agreements since the last Directors meeting, and Mayor's Fund net assets.

V. New Staff and Press

Darren announced that the Mayor's Fund had recently welcomed two new staff members: Kevin Cummings, Deputy Executive Director, and Liz DeBold, Communications Manager.

Richard called for a motion to end the meeting. Tom Snyder seconded. All in favor. Meeting adjourned.

Respectfully submitted,



Leora Hanser