



RSM US LLP

## Independent Auditor's Report

To the Board of Directors  
The Mayor's Fund to Advance New York City

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Mayor's Fund to Advance New York City (the "Fund"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, and have issued our report thereon dated February 22, 2017. Our report contained an emphasis of matter paragraph for a correction of an error related to the classification of net position categories.

In connection with our audit, nothing came to our attention that caused us to believe that the Fund failed to comply with the terms, covenants, provisions, or conditions of its Investment Policies and Guidelines dated May 6, 2016, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Fund's noncompliance with the above-referenced terms, covenants, provisions, or conditions of the Investment Policies and Guidelines, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the board of directors and management of the Fund and is not intended to be and should not be used by anyone other than these specified parties.

*RSM US LLP*

New York, New York  
February 22, 2017

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