

**Mayor's Fund to Advance NYC  
2016 Annual Investment Report  
March 24, 2017**

Investment income was \$145,702 and \$1,859 in 2016 and 2015, respectively.

The Mayor's Fund to Advance NYC invests in accordance with the applicable law, authorizing resolutions, and the Mayor's Fund Investment Guidelines. The Mayor's Fund considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Investments are recorded at fair value, which includes accrued interest receivable. Revenue and losses related to investments, including interest earned, changes in fair values and realized gains and losses are reported in the statement of revenues, expenditures, and changes in fund balances. Fair value is determined using quoted market values as of December 31, 2016. During 2016, the Mayor's Fund invested available cash in money market accounts. Investments are purchased through Sandford C. Bernstein & Co. LLC, a subsidiary of AllianceBernstein LP.

As of December 31, 2016, the Mayor's Fund's total cash and cash equivalents was \$3,013,168.

As of December 31, 2015, the Mayor's Fund's total cash and cash equivalents was \$22,059,292.

Below is a chart showing the breakdown of total cash and cash equivalents and investment income for the years ended 6/30/16 and 6/30/15.

<u>Cash and Cash Equivalents and Investments</u>	<u>2016</u>	<u>2015</u>
Cash and Cash Equivalents	\$3,013,168	\$22,059,292
Investments – AllianceBernstein Short Duration Fund	\$16,881,439	---
Total	\$19,894,607	\$22,059,292
<u>Investment Income</u>	<u>2016</u>	<u>2015</u>
Investment Income	\$145,702	\$1,859