

Budget Report for The Mayor's Fund to Advance New York City

Run Date: 01/18/2017

Fiscal Year Ending 06/30/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$19,883,537	\$24,013,634	\$25,000,000	\$25,000,000	\$25,000,000
Rentals & Financing Income	\$21,339	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$923,617	\$583,546	\$1,450,000	\$1,460,000	\$1,550,000
Nonoperating Revenues						
Investment earnings	\$0	\$1,859	\$139,750	\$100,000	\$100,000	\$100,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$2,056,787	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$176,424	\$374,510	\$374,510	\$374,510	\$374,510	\$374,510
Public authority subsidies	\$40,733	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$0	\$21,183,523	\$25,111,440	\$26,924,510	\$26,934,510	\$27,024,510
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$2,145,811	\$3,303,538	\$3,400,000	\$3,500,000	\$3,900,000
Other Employee Benefits	\$0	\$279,629	\$359,098	\$375,000	\$380,000	\$395,000
Professional Services Contracts	\$0	\$209,520	\$317,831	\$325,000	\$330,000	\$335,000
Supplies and Materials	\$1,382	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$50,050	\$89,106	\$95,000	\$105,000	\$110,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$50,040,586	\$37,122,645	\$24,918,131	\$25,000,000	\$25,000,000	\$25,000,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$52,548,768	\$39,807,655	\$28,987,704	\$29,195,000	\$29,315,000	\$29,740,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	(\$18,624,132)	(\$3,876,264)	(\$2,270,490)	(\$2,380,490)	(\$2,715,490)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www1.nyc.gov/assets/fund/downloads/pdf/Budget-Report.pdf>

Additional Comments: