

**MAYOR'S FUND TO ADVANCE NEW YORK CITY
MEETING OF THE BOARD OF DIRECTORS: MINUTES**
October 18, 2018

Directors in attendance: Darren Bloch, Alexis Blane, and Matt Klein.

Officers in attendance: Toya Williford, Maya Jakubowicz

Others Present: Chris Kelsaw, Mayor's Fund to Advance New York City Finance & Operations Manager; Cesaryna Peña, Mayor's Fund to Advance New York City Special Assistant; Jorge Luis Paniagua Valle, Mayor's Fund to Advance New York City Chief of Staff, Melissa Quinn and Jennifer Katz (via teleconference), RSM US, LLP.

I. Business

Toya Williford welcomed the members of the Audit and Finance Committee, as well as Jennifer Katz and Melissa Quinn, auditors from RSM US, LLP, who managed the Mayor's Fund FY18 audit. Toya asked for a motion to approve the minutes from the previous committee meeting. Alexis Blane put forth a motion to accept the minutes. The motion was seconded by Darren and approved.

Melissa Quinn began the presentation with the required communications in response to RSM US findings and continued with the Summary of Significant Accounting Estimates and the Summary of Recorded Audit Adjustments.

Committee members had the opportunity to ask the auditors and Chris Kelsaw, Finance and Operations Manager, questions related to the audits and the findings. Members, being satisfied with the report and the answers to their questions, moved to accept the FY18 Audited Financial Statements.

Darren moved to close the meeting and Alexis seconded. Every members of the Committee unanimously approved the motion and the meeting ended.

Respectfully,

Matt Everett

