

# CONDOMINIUM PROPERTY TAX ABATEMENT RENEWAL AND CHANGE FORM

Submit this form per the instructions below, or file online at <a href="www.nyc.gov/ccrenewal">www.nyc.gov/ccrenewal</a>. **Deadline:** February 15 (or the next business day if this falls on a weekend or holiday)

# **OVERVIEW**

All boards and managing agents must submit this form to renew their developments' cooperative and condominium tax abatements. Use this form to notify the Department of Finance of all changes to the ownership or eligibility of condominium units that took effect on or before January 5, of the current tax year, and are not reflected in the annual condo breakdown report. Do not use this form to report changes that took effect after January 5, of the current tax year.

The board of managers or managing agent should submit this form on behalf of the entire condominium development. Ownership and eligibility changes reported here may modify the owners' eligibility for other exemptions and abatements.

Please note that all new condo owners must file a real property transfer tax (RPTT) statement or deed at <a href="www.nyc.gov/acris">www.nyc.gov/acris</a>. We will not be able to process the abatement renewal for any ownership changes not properly recorded with an RPTT or deed.

# INSTRUCTIONS

- 1. Complete the contact information in Section A and have one officer or managing agent sign the form attesting to the changes for each owner.
- 2. Use Section B to report all updates, changes, and discrepancies. All fields must be completed for your form to be processed.
  - If a condo unit has multiple owners, please list each owner on a separate line and provide a Social Security number for each owner.
  - If a unit is owned by a trust or life estate, the primary residency question pertains to a trustee, beneficiary, or life estate holder who lives in the unit.
    - If the primary resident (trustee or beneficiary(s)) is/are not listed on the RPTT or deed, please attach a copy of the trust.
    - Changes to or from a trust need to be reported on a change form in order to keep the abatement. You must include a complete copy of the trust document.
    - For primary residence: If left blank, or noted with a "U" for undecided, the system will automatically default to a"N" and the abatement will not be granted.
- 3. Mail your completed form (sections A and B) to the address below:

NYC Department of Finance, Co-op/Condo Abatement, P.O. Box 311, Maplewood, NJ 07040-0311

SECTION A: ATTESTATION (The following pertains to the entire condominium development.)					
We will renew the abatement for all of the units that received it last year. By checking this box, you are confirming that there have been no changes in primary residency, ownership, changes in unit type (for example, residential to commercial), or mergers of units.					
If you have no changes to report, please check this box.					
N TO Department of Finance, 00-0p/00/100 Abatement, P.O. Box 311, Maplewood, No. 07040-0311					

I affirm that all the information contained in this application is true and correct to the best of my knowledge and belief. I understand that I am required to obtain primary residency information from unit owners or shareholders, who are responsible for verifying the accuracy of that information. I also understand that the willful making of any false statement of material fact herein will subject me to the provisions of the law relevant to the making and filing of false instruments and will render this application null and void. I agree to comply with and be subject to the rules issued by the Department of Finance pursuant to Real Property Tax Law 467-a.

DEVELOPMENT NAME	DEVELOPMENT ADDRESS
CONDO NUMBER (AS LISTED ON THE CONDO TAX BENEFITS LETTER)	BOROUGH-BLOCK-LOT # (AS LISTED ON THE CONDO TAX BENEFITS LETTER)

OFFICER/AGENT ADDRESS (Required: All correspondence will be sent to the address provided below.)								
PRINT NAME								
DATE SIGNED	TELEPHONE NUMBER							
DATE SIGNED	TELEFTIONE NOWIBER							
EMAIL ADDRESS								
	PRINT NAME  DATE SIGNED							

#### CONDOMINIUM BENEFIT CHANGE FROM

## SECTION B: UNIT INFORMATION UPDATES

## UNIT TYPES: RESIDENTIAL, COMMERCIAL, PARKING, OR STORAGE (R, C, P, S)

- 1. Use this form to update condominium unit information as of January 5 of the current tax year.
- 2. All fields must be completed for changes to be processed.
- **3.** If a unit has multiple owners, please list all owners on a separate line.

Borough: \_\_\_\_\_ Condo Number: \_\_\_\_\_

- **4.** The "Bldg #" column\* in the table below is not for the address. If there are multiple buildings in the development, and they are numbered (1, 2, 3, etc.), enter their numbers here.
- 5. If the unit is owned by a trust or life estate, list (on separate lines) the trust and any trustees or beneficiaries. You must include a copy of the complete trust document.
- **6.** Please note, the trust itself cannot have primary residence. Submit the information for the trustee or beneficiary living in the unit as their primary residence.
- 7. Changes to or from a trust must be reported in order to keep the abatement.
- 8. For primary residence: If left blank or noted with a U for undecided, the system will automatically default to a N and the abatement will not be granted.

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Illegible writing will delay processing. For your convenience and faster processing.

You may submit your changes online at: <a href="https://www.nyc.gov/ccrenewal">www.nyc.gov/ccrenewal</a>

#	Block	Lot	Bldg #*	Unit #	Unit Type (R, C, P, S)	Sponsor Owned (Y or N)	Owner (Last, First) Only one owner per line	Type of Tax ID (SSN, EIN, ITIN)	Full Tax ID	Primary Residence? (Y or N)	Trust? (Y or N)	Sales Date	Change Type (New Owner, Additional Owner, Combine Units, Change Primary Residency)
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Development Name:

Use additional pages for larger condominiums.