



NEW YORK CITY DEPARTMENT OF FINANCE COMMERCIAL RENT TAX RETURN

Applicable for the tax period June 1, 2024 to August 31, 2024 ONLY

PLEASE PRINT OR TYPE:	Employer Identification Number OR Social Security Number
City and State: Zip:	ACCOUNT TYPE COMMERCIAL RENT TAX PERIOD BEGINNING 06-01-24 PERIOD ENDING 08-31-24
Business Telephone Number:	DUE DATE
	Federal Business Code .

PLEASE READ THE INSTRUCTIONS CAREFULLY SO THAT YOU PAY ONLY THE RIGHT AMOUNT OF TAX. COMPLETE THIS RETURN BY BEGINNING WITH PAGES 2 AND 3. BUT DO NOT MAIL PAGE 2 AND 3 OR OTHER ATTACHMENTS

COMPUTATION OF TAX							▼ Payment Enclosed -	
А.	Payment - Pay amount shown on line 4 - Make check payable to: NYC Department of Finance							
LINE	RATE NO. OF PREMISES TOTAL TAX CLASS FOR EACH RATE CLASS BASE RENT RATE					TAX DUE: TOTAL BASE RENT X TAX RATE		
1.	\$0 to \$62,499 (fr	rom page 2, ine 13)		.00	0%	1.	0	00
2.	\$62,500 and ove	er (from page 2, line 14)		.00	6%	2.		
3.	3. Tax Credit (from page 2, line 16) (see instructions)							
4.	4. Small Business Tax Credit (from page 2, line 17) (see instr.) . 4.						F	
5.	5. Total credits (line 3 plus line 4)					5.		
6.	6. Total Remittance Due (line 2 minus line 5). Enter payment amount on line A, above					6.		

ATTACH REMITTANCE TO THIS FORM AND MAIL TO THE ADDRESS BELOW. DO NOT ATTACH PAGES 2 OR 3. DO NOT SEND YOUR PAYMENT WITH ANY VOUCHER.

DID YOUR MAILING ADDRESS CHANGE?

If so, please visit us at *nyc.gov/finance* and select "Business" in the left column. Select "Update/Change Business Name or Address" from the Online Tools. Update as required.

Mail this return with your payment to:

NYC Dept. of Finance, P.O. Box 3931, New York, NY 10008-3931.

Make remittance payable to the order of "NYC DEPARTMENT OF FINANCE". Payment must be made in U.S. dollars, drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number or Social Security Number on your tax return and remittance.

ELECTRONIC FILING

Register for electronic filing. It is an easy, secure and convenient way to file and pay taxes on-line. For more information log on to **nyc.gov/eservices**

Form CR-Q1 for the tax period June 1, 2024 to August 31, 2024 ONLY

YOU MAY FILE ELECTRONICALLY AT NYC.GOV/ESERVICES. IF YOU ARE FILING ON PAPER, USE THIS PAGE IF YOU HAVE THREE OR LESS PREM-ISES/SUBTENANTS OR MAKE COPIES OF THIS PAGE IF YOU HAVE ADDITIONAL PREMISES/SUBTENANTS. IF YOU CHOOSE TO USE A SPREADSHEET, YOU MUST USE THE CRA.FINANCE SUPPLEMENTAL SPREADSHEET WHICH YOU CAN DOWNLOAD FROM OUR WEBSITE AT WWW.NYC.GOV/CRTINFO.

1a. Street Address 1a. 1b. Zip Code 1b. 1cd. Block and Lot Number 1cl. inc. 1d. Lot Number 1cl. inc. 1d. Street Address 1cl. inc. 1d. Street Address 1cl. inc. 1d. Street Address 1cl. inc. 1d. inc. icl. inc. <tr< th=""><th>LINE</th><th>DESCRIPTION</th><th>1</th><th>REMISES</th><th>-</th><th></th><th>EMISES 2</th><th>1</th><th>EMISE</th><th>S 3</th></tr<>	LINE	DESCRIPTION	1	REMISES	-		EMISES 2	1	EMISE	S 3
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3. Rent Applied to Residential Use 3 41. SUBTENANT'S Name if Partnership or corporation (if more than one subtenat, see instructions). 44. 42. Employer identification Number (EIN) for partnerships or corporations 44. 43. SUBTENANT'S Name if Individual 44. 44. Subtenant's Name if Individual 44. 45. SUBTENANT'S Name if Individual 44. 45. SUBTENANT'S Name if Individual 45. 46. Rent received from SUBTENANT (if more than one subtenat, see instructions) 45. 56. Commercial Revialization Program. 58. 57. Date Deductions (atch schedule) 58. 58. Commercial Revialization Program. 59. 59. Commercial Revialization Program. 58. 6. Total Deductions (atch ines 3, 4c, 5a and 5b). 6. 7. Base Rent Before Rent Reduction (ine 2 minus line 6). 7. 8. Base Rent Subject to Tax (line 7 minus line 8). 9. INTE * If the line 7 amount plus the line 5b amount is \$22,490 or less and represents rent for a full three-month period, transfer line 5 7. Base Rent Subject to Tax (line 7 minus line 8). 9. INTE * If the line 7 amount plus the line 5b amount is \$22,490 or less and represents rent for a full three-month period, transfer line 5 10. Commerce t	C/U. DIOC			K	1 d. LOT	1C. BLOCK	1d. LOT	1C. BLOCK		1 d. LOT
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4-1. SUBTEMANT'S Name if Partnership or Corporation (if more than one subtainant's esi instructions)	. Ren	nt Applied to Residential Use3.								
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special reduction (see instructions) .5b 6. Total Deductions (add lines 3, 4c, 5a and 5b) .6. 7. Base Rent Before Rent Reduction (line 2 minus line 6) .7. 8. 35% Rent Reduction (35% X line 7) .8. 9. Base Rent Subject to Tax (line 7 minus line 6) .9. 9. If the line 7 amount prepresents rent for less than the full three-month period, proceed to line 10, or 9. If the line 7 amount plus the line 5b amount is \$52,499 or less and represents rent for a full three-month period, transfer line 5b 9. If the line 7 amount plus the line 5b amount is \$52,499 or less and represents rent for a full three-month period, transfer line 5b 9. Tenants whose rent is not plad on a monthly basis, other so complete lines 10 at through 12 10. Tenants whose rent is not plad on a monthly basis, other so complete lines 10 at through 12 10a. Number of Months at Premises during the tax period 10a. Number of Months 4 there rent reduction (line 17 plus line 5b divided by line 10a) 11a. Monthly Base Rent before rent reduction (line 17 plus line 52, 500 or more, transfer the line 9 amount (not the line 12 amount) is \$52,499 or less, transfer the line 9 amount (not the line 12 amount) to line 13 11f the line 12 amount is \$52,499 or less, transfer the line 9 amount (not the line 12 amount) to line 14 If the line 12 amount is \$52,499 or less, transfer the line 9 amount (not the line 12 amount) to line 14 If the line 12 amount										
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NOTE If the line 7 amount plus the line 5b amount is \$62,499 or less and represents rent for a full three-month period, transfer line 5 If the line 7 amount plus the line 5b amount is \$62,500 or more and represents rent for a full three-month period, transfer line 5 COMPLETE LINES 10 THROUGH 12 ONLY IF YOU RENTED PREMISES FOR LESS THAN THE THREE-MONTH PE If the line 7 amount plus asis, check box and see instructions. Others complete lines 10a through 12 If an a monthy basis, check box and see instructions. Others complete lines 10a.# of months If the line 7 bus line 5b divided by line 10a) If the line 12 amount is \$62,499 or less, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 13 If the line 12 amount is \$62,499 or less, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 13 If the line 12 amount is \$62,500 or more, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 13 If the line 12 amount is \$62,500 or more, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 13 If the line 12 amount is \$62,090 or less, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 14 If the line 12 amount is \$62,000 or more, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 14 If the line 14	. Bas	se Rent Subject to Tax (line 7 minus line 8)								
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11. Monthly Base Rent before rent reduction (line 7 plus line 5b divided by line 10a)	0a. Num	nber of Months at Premises during the tax period	10a. # of months	10b. From:		10a. # of months	10b. From:	10a. # of months	10b. From	1:
(line 7 plus line 5b divided by line 10a)11. 12. Quarterly Base Rent before rent reduction (line 11 X 3 months)				10c. To:			10c. To:		10c. To:	
12. Quarterly Base Rent before rent reduction (line 11 X 3 months)		•								
 If the line 12 amount is \$62,499 or less, transfer the line 9 amount (not the line 12 amount) to line 13 If the line 12 amount is \$62,500 or more, transfer the line 9 amount (not the line 12 amount) to line 14 RATE CLASS TAX RATE TRANSFER THE AMOUNTS FROM LINES 13 THROUGH 17 TO THE CORRESPONDING LINE (\$0 - 62,499)	2. Qua	arterly Base Rent before rent reduction								
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13. (\$0 - 62,499)				•						
14. (\$62,500 or more) 6% 14. 15. Tax Due before credit (line 14 multiplied by 6%) 15. 16. Tax Credit (see worksheet below) 16. 17. Small Business Tax Credit 16. 17. Small Business Tax Credit	RA	ATE CLASS TAX RATE	TRANSFE	R THE AMO	UNTS FROM	LINES 13 THI	ROUGH 17 TO THE CO	RRESPONDIN	G LINES	ON PAGE 1
14. (\$62,500 or more) 6% 14. 15. Tax Due before credit (line 14 multiplied by 6%) 15. 16. Tax Credit (see worksheet below) 16. 17. Small Business Tax Credit 16. 17. Small Business Tax Credit										
15. Tax Due before credit (line 14 multiplied by 6%)		,								
16. Tax Credit (see worksheet below) 16. 17. Small Business Tax Credit (from pg. 3, or supplemental spreadsheet) (see instructions) 17. Note: The tax credit only applies if line 7 plus line 5b (or line 12, if applicable) is at least \$62,500, but is less than \$75,000. All others enter Tax Credit Computation Worksheet If the line 7 amount represents rent for the full 3 month period, your credit is calculated as follows:										
17. Small Business Tax Credit										
supplemental spreadsheet) (see instructions)										
Tax Credit Computation Worksheet If the line 7 amount represents rent for the full 3 month period, your credit is calculated as follows:										
If the line 7 amount represents rent for the full 3 month period, your credit is calculated as follows:	Note: The tax credit only applies if line 7 plus line 5b (or line 12, if applicable) is at least \$62,500, but is less than \$75,000. All others enter zero.									
\$12,500										
If the line 7 amount represents rent for less than the full 3 month period, your credit is calculated as follows: Amount on line 15 X (\$75,000 minus line 12) = = your credit										

IF YOU ARE FILING ON PAPER, USE THIS PAGE IF YOU HAVE THREE OR LESS PREMISES OR MAKE COPIES IF YOU HAVE ADDITIONAL PREMISES. IF YOU CHOOSE TO USE A SPREADSHEET, YOU MUST USE THE SUPPLEMENTAL SMALL BUSI-NESS TAX CREDIT WORKSHEET WHICH YOU CAN DOWNLOAD FROM OUR WEBSITE AT WWW.NYC.GOV/CRTINFO.

5	SMALL BUSINESS TAX CREDIT V	VORKSHEET					
Α.	Is your "total income" as defined by Ad. Code Section 11-704.4(a) less than \$10,000,000?						
В.	Is your "Base Rent Before Rent Reduction" (page 2, line 7) for any premises at least \$62,500 but less than \$137,500? ves vo If the answer to this Question is NO for any of the premises, you are not eligible for this credit for those premises whose Base Rent Before Reduction is either less than \$62,500 or equal to or greater than \$137,500 and you should not complete this worksheet for those premises.						
	NCOME FACTOR CALCULATIONS - Con	polete either lines 1a and 1b (OR lines 2a and 2b				
1a.	Enter amount of total income, if total income is \$5,0						
1b.	Income factor (see instructions)		1b.				
2a.	Enter amount of total income if total income is more but less than \$10,000,000 (see instructions)		2a.				
2b.	If total income is more than \$5,000,000 but less tha Income Factor is (10,000,000 - line 2a) / 5,000,000.		2b.				
	RENT FACTOR CALCULATIONS - Compl	ete either lines 3a and 3b OR	lines 4a and 4b				
3a.	Enter amount of base rent, if base rent from Page 2, line 7 is less than \$125,000 3a .	PREMISES	PREMISES	PREMISES			
3b.	Rent factor (see instructions)3b.						
4a.	Enter amount of base rent if base rent from Page 2, line 7 is at least \$125,000 but less than \$137,500 (see instructions) 4a .	'OR YOU	R RECO	DRDS.			
4b.	If base rent from Page 2, line 7 is at least \$125,000 but less than \$137,500: Rent Factor is (\$137,500 - line 4a) / 12,500 4b.	DON	YOT FIL	5			
	CREDIT CALCULATION						
5a.	Page 2, line 15 (Tax at 6%)5a.						
5b.	Page 2, line 16 (Tax Credit from Tax Credit Computation Worksheet on Page 2) 5b.						
5c.	(line 5a - line 5b) X (line 1b or 2b) X (line 3b or 4b). Enter here and on Page 2, line 17 5c.						

WORKSHEET FOR TENANTS WHO PAY RENT FOR A PERIOD OTHER THAN ONE MONTH (SEE INSTRUCTIONS)

To determine the quarterly base rent before rent reduction, divide the rent paid during the tax period by the number of days for which the rent was paid, multiply the result by the number of days in the tax year and divide that result by 4. Enter the result on line 5 here and Page 2, line 12.

	PREMISES	PREMISES	PREMISES
 Amount of rent paid for the period			
rent was paid			
 Annualized rent (multiply rent per day, line 3 by 365. In case of a leap year, multiply by 366. Round to the nearest whole dollar)4. 			
 Quarterly Base Rent before rent reduction (divide the result on line 4 by 4. Round to the nearest whole dollar)			