



## NEW YORK CITY DEPARTMENT OF FINANCE COMMERCIAL RENT TAX RETURN

Applicable for the tax period June 1, 2024 to August 31, 2024 ONLY

PLEASE PRINT OR TYPE:	Employer       Identification       Number       OR       Social       Security       Number
City and State: Zip:	ACCOUNT TYPE COMMERCIAL RENT TAX PERIOD BEGINNING 06-01-24 PERIOD ENDING 08-31-24
Business Telephone Number:	DUE DATE
	Federal Business Code .

PLEASE READ THE INSTRUCTIONS CAREFULLY SO THAT YOU PAY ONLY THE RIGHT AMOUNT OF TAX. COMPLETE THIS RETURN BY BEGINNING WITH PAGES 2 AND 3. BUT DO NOT MAIL PAGE 2 AND 3 OR OTHER ATTACHMENTS

COMPUTATION OF TAX							▼ Payment Enclosed -	
А.	Payment - Pay amount shown on line 4 - Make check payable to: NYC Department of Finance							
LINE	RATE NO. OF PREMISES TOTAL TAX CLASS FOR EACH RATE CLASS BASE RENT RATE					TAX DUE: TOTAL BASE RENT X TAX RATE		
1.	\$0 to \$62,499 (fr	rom page 2, ine 13)		.00	0%	1.	0	00
2.	\$62,500 and ove	er (from page 2, line 14)		.00	6%	2.		
3.	3. Tax Credit (from page 2, line 16) (see instructions)							
4.	4. Small Business Tax Credit (from page 2, line 17) (see instr.) . 4.						F	
5.	5. Total credits (line 3 plus line 4)					5.		
6.	6. Total Remittance Due (line 2 minus line 5). Enter payment amount on line A, above					6.		

# ATTACH REMITTANCE TO THIS FORM AND MAIL TO THE ADDRESS BELOW. DO NOT ATTACH PAGES 2 OR 3. DO NOT SEND YOUR PAYMENT WITH ANY VOUCHER.

DID YOUR MAILING ADDRESS CHANGE?

If so, please visit us at *nyc.gov/finance* and select "Business" in the left column. Select "Update/Change Business Name or Address" from the Online Tools. Update as required.

Mail this return with your payment to:

NYC Dept. of Finance, P.O. Box 3931, New York, NY 10008-3931.

Make remittance payable to the order of "NYC DEPARTMENT OF FINANCE". Payment must be made in U.S. dollars, drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number or Social Security Number on your tax return and remittance.

#### **ELECTRONIC FILING**

Register for electronic filing. It is an easy, secure and convenient way to file and pay taxes on-line. For more information log on to **nyc.gov/eservices** 

#### Form CR-Q1 for the tax period June 1, 2024 to August 31, 2024 ONLY

YOU MAY FILE ELECTRONICALLY AT NYC.GOV/ESERVICES. IF YOU ARE FILING ON PAPER, USE THIS PAGE IF YOU HAVE THREE OR LESS PREM-ISES/SUBTENANTS OR MAKE COPIES OF THIS PAGE IF YOU HAVE ADDITIONAL PREMISES/SUBTENANTS. IF YOU CHOOSE TO USE A SPREADSHEET, YOU MUST USE THE CRA.FINANCE SUPPLEMENTAL SPREADSHEET WHICH YOU CAN DOWNLOAD FROM OUR WEBSITE AT WWW.NYC.GOV/CRTINFO.

1a. Street Address       1a.         1b. Zip Code       1b.         1cd. Block and Lot Number       1cl. inc.         1d. Lot Number       1cl. inc.         1d. Street Address       1cl. inc.         1d. Street Address       1cl. inc.         1d. Street Address       1cl. inc.         1d. inc.       icl. inc. <tr< th=""><th>LINE</th><th>DESCRIPTION</th><th>1</th><th>REMISES</th><th>-</th><th></th><th>EMISES 2</th><th>1</th><th>EMISE</th><th>S 3</th></tr<>	LINE	DESCRIPTION	1	REMISES	-		EMISES 2	1	EMISE	S 3
1b. Zip Code 1b.   1cd. Block and Lot Number 1cl. Lock   1cd. Start 1cl. Lock										
told. Block and Lot Number       told told       told told       told told       told told       told told         2.       Gross Rent Paid (see instructions)       z.       told told       told told       told told       told told         3.       Rent Applied to Residential Use										
Coress Rent Paid (see instructions)      Coress Rent Reduction (see instructions)      Coress Rent Reduction (see instructions)      Coress Rent Reduction (see instructions)      See Instructions Released (see Instructions)      See I										
3. Rent Applied to Residential Use       3         41. SUBTENANT'S Name if Partnership or corporation (if more than one subtenat, see instructions).       44.         42. Employer identification Number (EIN) for partnerships or corporations       44.         43. SUBTENANT'S Name if Individual       44.         44. Subtenant's Name if Individual       44.         45. SUBTENANT'S Name if Individual       44.         45. SUBTENANT'S Name if Individual       45.         46. Rent received from SUBTENANT (if more than one subtenat, see instructions)       45.         56. Commercial Revialization Program.       58.         57. Date Deductions (atch schedule)       58.         58. Commercial Revialization Program.       59.         59. Commercial Revialization Program.       58.         6. Total Deductions (atch ines 3, 4c, 5a and 5b).       6.         7. Base Rent Before Rent Reduction (ine 2 minus line 6).       7.         8. Base Rent Subject to Tax (line 7 minus line 8).       9.         INTE       * If the line 7 amount plus the line 5b amount is \$22,490 or less and represents rent for a full three-month period, transfer line 5         7. Base Rent Subject to Tax (line 7 minus line 8).       9.         INTE       * If the line 7 amount plus the line 5b amount is \$22,490 or less and represents rent for a full three-month period, transfer line 5         10. Commerce t	<b>C/U.</b> DIOC			K	1 <b>d.</b> LOT	1C. BLOCK	<b>1d.</b> LOT	1C. BLOCK		1 <b>d.</b> LOT
4-1. SUBTEMANT'S Name if Partnership or Corporation (if more han one subtrant, see instructions)4at.	. Gro	ss Rent Paid (see instructions) 2.								
4-1. SUBTEMANT'S Name if Partnership or Corporation (if more than one subtainant's esi instructions)	. Ren	nt Applied to Residential Use3.								
42. Employer Identification Number (EIN) for partnerships or corporations       42.       EIN       EIN       EIN       EIN         41. SUBTEMANTS Name II Individual       401.       EIN       EIN       EIN       EIN         42. Social Security Number (SSN) for individuals       442.       SSN       SSN       SSN         42. Social Security Number (SSN) for individuals       442.       SSN       SSN       SSN         43. SUBTEMANTS       Fant received from SUBTEMANT (if more than one subtannt, see instructions)       44.       SSN       SSN         54. Other Deductions (attach schedule)       55.       Social Security Number (SSN) for individuals       442.         55. Commercial Revtalization Program special reduction (see instructions)       54.       SSN       SSN         56. Total Deductions (attach schedule)       55.       Social Security Number (INP 7)       8.         57. Base Rent Before Rent Reduction (line 2 minus line 6)7.       8.       SSN       SSN         8. Base Rent Subject to Tax (line 7 minus line 8)       9.       If the line 7 amount plus the line 5b amount is \$62,080 or more and represents rent for a full three-month period, transfer line 5b amount is \$62,090 or more and represents rent for a full three-month period, transfer line 50 attructions       Import Number of Number (Number 10, or       Import Number of Number 10, or         10. Totamis whose rent is not	a1. SUE	BTENANT'S Name if Partnership or Corporation								
partnerships or corporations       42.       • EIN       • EIN       • EIN         41. SUBTENANT'S Name if Individual	· ·									
442. Social Security Number (SSN) for individuals4bz.       • SSN       • SSN       • SSN         4c. Rent received from SUBTENANT (if more than one subtenant, see instructions)      4c,      4c,      4c,         a. Other Deductions (atta schedule)      5a,			• EIN			• EIN		• EIN		
4c. Rent received from SUBTEMANT (if more than one subtemant, see instructions)	b1. SUE	BTENANT'S Name if Individual4b1.								
4c. Rent received from SUBTENANT (if more than one subtenant, see instructions)	140 Coo	iel Cesuit: Number (CON) fer individuels 42				- CCN		- CCN		
5a.       Other Deductions (attach schedule)       .5a.         5b.       Commercial Revitalization Program special reduction (see instructions)       .5b.         6.       Total Deductions (add lines 3, 4c, 5a and 5b)       .6.         7.       Base Rent Before Rent Reduction (ine 2 minus line 6)7.			• 55N			• 33N		• 55N		
5b. Commercial Revitalization Program special reduction (see instructions)       .5b.         6. Total Deduction (see instructions)       .5b.         7. Base Rent Before Rent Reduction (ine 2 minus line 6)7.	(if m	nore than one subtenant, see instructions) <b>4c.</b>								
special reduction (see instructions)       .5b         6. Total Deductions (add lines 3, 4c, 5a and 5b)       .6.         7. Base Rent Before Rent Reduction (line 2 minus line 6)       .7.         8. 35% Rent Reduction (35% X line 7)       .8.         9. Base Rent Subject to Tax (line 7 minus line 6)       .9.         9. If the line 7 amount prepresents rent for less than the full three-month period, proceed to line 10, or          9. If the line 7 amount plus the line 5b amount is \$52,499 or less and represents rent for a full three-month period, transfer line 5b         9. If the line 7 amount plus the line 5b amount is \$52,499 or less and represents rent for a full three-month period, transfer line 5b         9. Tenants whose rent is not plad on a monthly basis, other so complete lines 10 at through 12         10. Tenants whose rent is not plad on a monthly basis, other so complete lines 10 at through 12         10a. Number of Months at Premises during the tax period         10a. Number of Months 4 there rent reduction (line 17 plus line 5b divided by line 10a)         11a. Monthly Base Rent before rent reduction (line 17 plus line 52, 500 or more, transfer the line 9 amount (not the line 12 amount) is \$52,499 or less, transfer the line 9 amount (not the line 12 amount) to line 13         11f the line 12 amount is \$52,499 or less, transfer the line 9 amount (not the line 12 amount) to line 14         If the line 12 amount is \$52,499 or less, transfer the line 9 amount (not the line 12 amount) to line 14         If the line 12 amount										
6.       Total Deductions (add lines 3, 4c, 5a and 5b)6.         7.       Base Rent Before Rent Reduction (line 2 minus line 6)7.         8.       35% Rent Reduction (35% X line 7)	ib. Con spe	nmercial Revitalization Program cial reduction (see instructions) <b>5b</b> .								
7.       Base Rent Before Rent Reduction (line 2 minus line 6)7.         8.       35% Rent Reduction (35% X line 7)										
8.       35% Rent Reduction (35% X line 7)       8.         9.       Base Rent Subject to Tax (line 7 minus line 8)       9.         INTE       > If the line 7 amount represents rent for less than the full three-month period, proceed to line 10, or         INTE       > If the line 7 amount plus the line 5b amount is \$62,499 or less and represents rent for a full three-month period, transfer line 5         Interview       > If the line 7 amount plus the line 5b amount is \$62,500 or more and represents rent for a full three-month period, transfer line 5         Interview       > If the line 7 amount plus the line 5b amount is \$62,500 or more and represents rent for a full three-month period, transfer line 5         Interview       > If the line 7 amount plus the line 5b amount is \$62,500 or more and represents rent for a full three-month period, transfer line 5         Interview       > If the line 7 amount plus the line 5b amount is \$62,500 or more and represents rent for a full three-month period, transfer line 5         Interview       > If the line 7 amount period, transfer line 12       If the line 10 a monthly basis, the set of the line 12 amount is 10b. From:       10a. # of months 10b. From:<		,								
9. Base Rent Subject to Tax (line 7 minus line 8)										
If the line 7 amount represents rent for less than the full three-month period, proceed to line 10, or         If the line 7 amount plus the line 5b amount is \$62,499 or less and represents rent for a full three-month period, transfer line 7         If the line 7 amount plus the line 5b amount is \$62,490 or more and represents rent for a full three-month period, transfer line 7         If the line 7 amount plus the line 5b amount is \$62,490 or more and represents rent for a full three-month period, transfer line 7         If the line 7 amount plus the line 5b amount is \$62,490 or more and represents rent for a full three-month period, transfer line 7         If the line 7 amount plus the line 5b divided by line 10 an a monthly basis, check box and see instructions. Others complete lines 10a through 12         If a. Wumber of Months at Premises during the tax period         If a. # of months         If the line 7 amount is \$62,499 or less, transfer the line 9 amount (not the line 12 amount) to line 13         If the line 12 amount is \$62,499 or less, transfer the line 9 amount (not the line 12 amount) to line 13         If the line 12 amount is \$62,499 or less, transfer the line 9 amount (not the line 12 amount) to line 13         If the line 12 amount is \$62,500 or more, transfer the line 9 amount (not the line 12 amount) to line 14         If ATE CLASS       TAX RATE         TRANSFER THE AMOUNTS FROM LINES 13 THROUGH 17 TO THE CORRESPONDING LIN         13 (\$0 - 62,499)		, , , , , , , , , , , , , , , , , , ,								
NOTE <ul> <li>If the line 7 amount plus the line 5b amount is \$62,499 or less and represents rent for a full three-month period, transfer line 5</li> <li>If the line 7 amount plus the line 5b amount is \$62,500 or more and represents rent for a full three-month period, transfer line 5</li> <li>COMPLETE LINES 10 THROUGH 12 ONLY IF YOU RENTED PREMISES FOR LESS THAN THE THREE-MONTH PE</li> <li>If the line 7 amount plus asis, check box and see instructions. Others complete lines 10a through 12</li> <li>If an a monthy basis, check box and see instructions. Others complete lines 10a.# of months</li> <li>If the line 7 bus line 5b divided by line 10a)</li> <li>If the line 12 amount is \$62,499 or less, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 13</li> <li>If the line 12 amount is \$62,499 or less, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 13</li> <li>If the line 12 amount is \$62,500 or more, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 13</li> <li>If the line 12 amount is \$62,500 or more, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 13</li> <li>If the line 12 amount is \$62,090 or less, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 14</li> <li>If the line 12 amount is \$62,000 or more, transfer the line 9 amount (<i>not the line 12 amount</i>) to line 14</li> <li>If the line 14</li></ul>	. Bas	se Rent Subject to Tax (line 7 minus line 8)								
check box and see instructions. Others complete lines 10a through 12       10a         10a. Number of Months at Premises during the tax period       10a. # of months         10a. Number of Months at Premises during the tax period       10a. # of months         10a. Number of Months at Premises during the tax period       10a. # of months         10a. Working as each before rent reduction (line 7 plus line 5b divided by line 10a)       10a. # of months         11.       10c. To:       10a. # of months         12.       10a. # of months       10b. From:         13.       Quarterly Base Rent before rent reduction (line 12 amount is \$62,499 or less, transfer the line 9 amount (not the line 12 amount) to line 13         13.       If the line 12 amount is \$62,500 or more, transfer the line 9 amount (not the line 12 amount) to line 14         TRANSFER THE AMOUNTS FROM LINES 13 THROUGH 17 TO THE CORRESPONDING LINE         13.       (\$0 - 62,499)	0. Tena	COMPLETE LINES 10 THROUGH 12 O					•			
10c. To:       10c. To: <td< th=""><th>chee</th><th>ck box and see instructions. Others complete</th><th></th><th></th><th></th><th></th><th>1</th><th></th><th></th><th></th></td<>	chee	ck box and see instructions. Others complete					1			
11. Monthly Base Rent before rent reduction (line 7 plus line 5b divided by line 10a)	0a. Num	nber of Months at Premises during the tax period	10a. # of months	10b. From:		10a. # of months	10b. From:	10a. # of months	10b. From	1:
(line 7 plus line 5b divided by line 10a)11.         12.       Quarterly Base Rent before rent reduction (line 11 X 3 months)				<b>10c.</b> To:			<b>10c.</b> To:		<b>10c.</b> To:	
12. Quarterly Base Rent before rent reduction (line 11 X 3 months)		•								
<ul> <li>If the line 12 amount is \$62,499 or less, transfer the line 9 amount (not the line 12 amount) to line 13</li> <li>If the line 12 amount is \$62,500 or more, transfer the line 9 amount (not the line 12 amount) to line 14</li> <li>RATE CLASS</li> <li>TAX RATE</li> <li>TRANSFER THE AMOUNTS FROM LINES 13 THROUGH 17 TO THE CORRESPONDING LINE</li> <li>(\$0 - 62,499)</li></ul>	2. Qua	arterly Base Rent before rent reduction								
<ul> <li>If the line 12 amount is \$62,500 or more, transfer the line 9 amount (not the line 12 amount) to line 14</li> <li>RATE CLASS TAX RATE TRANSFER THE AMOUNTS FROM LINES 13 THROUGH 17 TO THE CORRESPONDING LINE 13. (\$0 - 62,499)</li></ul>				amount (	not the line	12 amount	) to line 13			
13. (\$0 - 62,499)				•						
14. (\$62,500 or more)       6%       14.         15. Tax Due before credit (line 14 multiplied by 6%)       15.         16. Tax Credit (see worksheet below)       16.         17. Small Business Tax Credit       16.         17. Small Business Tax Credit	RA	ATE CLASS TAX RATE	TRANSFE	R THE AMO	UNTS FROM	LINES 13 THI	ROUGH 17 TO THE CO	RRESPONDIN	G LINES	ON PAGE 1
14. (\$62,500 or more)       6%       14.         15. Tax Due before credit (line 14 multiplied by 6%)       15.         16. Tax Credit (see worksheet below)       16.         17. Small Business Tax Credit       16.         17. Small Business Tax Credit										
15. Tax Due before credit (line 14 multiplied by 6%)		,								
16. Tax Credit (see worksheet below)       16.         17. Small Business Tax Credit       (from pg. 3, or supplemental spreadsheet) (see instructions)         17. Note: The tax credit only applies if line 7 plus line 5b (or line 12, if applicable) is at least \$62,500, but is less than \$75,000. All others enter         Tax Credit Computation Worksheet         If the line 7 amount represents rent for the full 3 month period, your credit is calculated as follows:										
17. Small Business Tax Credit										
supplemental spreadsheet) (see instructions)										
Tax Credit Computation Worksheet         If the line 7 amount represents rent for the full 3 month period, your credit is calculated as follows:										
If the line 7 amount represents rent for the full 3 month period, your credit is calculated as follows:	Note: The tax credit only applies if line 7 plus line 5b (or line 12, if applicable) is at least \$62,500, but is less than \$75,000. All others enter zero.									
\$12,500										
If the line 7 amount represents rent for less than the full 3 month period, your credit is calculated as follows: Amount on line 15 X (\$75,000 minus line 12) = = your credit										

IF YOU ARE FILING ON PAPER, USE THIS PAGE IF YOU HAVE THREE OR LESS PREMISES OR MAKE COPIES IF YOU HAVE ADDITIONAL PREMISES. IF YOU CHOOSE TO USE A SPREADSHEET, YOU MUST USE THE SUPPLEMENTAL SMALL BUSI-NESS TAX CREDIT WORKSHEET WHICH YOU CAN DOWNLOAD FROM OUR WEBSITE AT WWW.NYC.GOV/CRTINFO.

5	SMALL BUSINESS TAX CREDIT V	VORKSHEET					
Α.	Is your "total income" as defined by Ad. Code Section 11-704.4(a) less than \$10,000,000?						
В.	Is your "Base Rent Before Rent Reduction" (page 2, line 7) for any premises at least \$62,500 but less than \$137,500? ves vo If the answer to this Question is NO for any of the premises, you are not eligible for this credit for those premises whose Base Rent Before Reduction is either less than \$62,500 or equal to or greater than \$137,500 and you should not complete this worksheet for those premises.						
	NCOME FACTOR CALCULATIONS - Con	polete either lines 1a and 1b (	OR lines 2a and 2b				
1a.	Enter amount of total income, if total income is \$5,0						
1b.	Income factor (see instructions)		1b.				
2a.	Enter amount of total income if total income is more but less than \$10,000,000 (see instructions)		2a.				
2b.	If total income is more than \$5,000,000 but less tha Income Factor is (10,000,000 - line 2a) / 5,000,000.		2b.				
	RENT FACTOR CALCULATIONS - Compl	ete either lines 3a and 3b OR	lines 4a and 4b				
3a.	Enter amount of base rent, if base rent from Page 2, line 7 is less than \$125,000 <b>3a</b> .	PREMISES	PREMISES	PREMISES			
3b.	Rent factor (see instructions)3b.						
4a.	Enter amount of base rent if base rent from Page 2, line 7 is at least \$125,000 but less than \$137,500 (see instructions) <b>4a</b> .	'OR YOU	R RECO	DRDS.			
4b.	If base rent from Page 2, line 7 is at least \$125,000 but less than \$137,500: Rent Factor is (\$137,500 - line 4a) / 12,500 <b>4b.</b>	DON	<b>YOT FIL</b>	5			
	CREDIT CALCULATION						
5a.	Page 2, line 15 (Tax at 6%)5a.						
5b.	Page 2, line 16 (Tax Credit from Tax Credit Computation Worksheet on Page 2) <b>5b.</b>						
5c.	(line 5a - line 5b) X (line 1b or 2b) X (line 3b or 4b). Enter here and on Page 2, line 17 <b>5c.</b>						

### WORKSHEET FOR TENANTS WHO PAY RENT FOR A PERIOD OTHER THAN ONE MONTH (SEE INSTRUCTIONS)

To determine the quarterly base rent before rent reduction, divide the rent paid during the tax period by the number of days for which the rent was paid, multiply the result by the number of days in the tax year and divide that result by 4. Enter the result on line 5 here and Page 2, line 12.

	PREMISES	PREMISES	PREMISES
<ol> <li>Amount of rent paid for the period</li></ol>			
rent was paid			
<ol> <li>Annualized rent (multiply rent per day, line 3 by 365. In case of a leap year, multiply by 366. Round to the nearest whole dollar)4.</li> </ol>			
<ol> <li>Quarterly Base Rent before rent reduction (divide the <b>result</b> on line 4 by 4. Round to the nearest whole dollar)</li></ol>			