



CR-A ANNUAL 2017/18

NEW YORK CITY DEPARTMENT OF FINANCE COMMERCIAL RENT TAX RETURN Applicable for the tax period June 1, 2017 to May 31, 2018 ONLY

Name, Address, City and State, Zip, Country, Business Telephone Number, Taxpayer's Email Address, Employer Identification Number, Social Security Number, Federal Business Code, Amended Return

REPORT FULL YEAR'S RENT OR THE ANNUALIZED RENT IF LESS THAN FULL YEAR ON THIS RETURN. COMPLETE PAGE 2 FIRST.

CHECK (✓) THE TYPE OF BUSINESS ENTITY: Corporation Partnership Individual, estate or trust

CHECK (✓) IF APPLICABLE: Initial return - Date business began: Final return - Date business discontinued:

COMPUTATION OF TAX

Table with columns: LINE, RATE CLASS, NO. OF PREMISES FOR EACH RATE CLASS, TOTAL BASE RENT, TAX RATE, TAX DUE: TOTAL BASE RENT X TAX RATE. Includes rows for Payment, Tax Credit, Total Tax Due After Tax Credit, Deduct total quarterly payments, Balance Due, Add interest and penalties, Overpayment, Total Remittance Due, Total number of Subtenants, Enter EIN used on the Business Tax Return.

CERTIFICATION

I hereby certify that this return, including any accompanying schedules, has been examined by me and is, to the best of my knowledge and belief, true, correct and complete.

I authorize the Dept. of Finance to discuss the processing of this return with the preparer listed below: (see instructions) YES SIGN HERE Signature of officer Title Date Preparer's signature: Preparer's printed name: Date Check if self-employed: Firm's name Address Zip Code Preparer's Social Security Number or PTIN Firm's Employer Identification Number Preparer's Telephone Number

Make remittance payable to the order of: NYC DEPARTMENT OF FINANCE Payment must be made in U.S. dollars, drawn on a U.S. bank. To receive proper credit, you must enter your correct Employer Identification Number or Social Security Number and your Account ID number on your tax return and remittance.

RETURNS (FORM ONLY) NYC DEPARTMENT OF FINANCE BINGHAMTON, NY 13902-5564 REMITTANCES PAY ONLINE WITH FORM NYC-200V AT NYC.GOV/FINANCE OR Mail Payment and Form NYC-200V ONLY to: NYC DEPARTMENT OF FINANCE P.O. BOX 3933, NEW YORK, NY 10008-3933 RETURNS CLAIMING REFUNDS (FORM ONLY) NYC DEPARTMENT OF FINANCE BINGHAMTON, NY 13902-5563

DID YOUR MAILING ADDRESS CHANGE? If so, please visit us at nyc.gov/finance and click "Update Name and Address" in the blue "Business Taxes" box. This will bring you to the "Business Taxes Change of Name, Address or Account Information". Update as required.

FOR ADDITIONAL PREMISES, YOU MAY EITHER MAKE COPIES OF THIS PAGE OR USE THE FINANCE SUPPLEMENTAL SPREADSHEET, AVAILABLE AT NYC.GOV/CRTINFO. YOU MAY NOT USE ANY OTHER SPREADSHEET.

EACH LINE MUST BE ACCURATELY COMPLETED. YOUR DEDUCTION WILL BE DISALLOWED IF INACCURATE INFORMATION IS SUBMITTED.

| LINE | DESCRIPTION | PREMISES 1 | PREMISES 2 | PREMISES 3 |
|------|---|------------|------------|-------------------|
| 1a. | Street Address | 1a. | | |
| 1b. | Zip Code | 1b. | | |
| 1c. | Block and 1d. Lot Number | 1c/1d. | | |
| | | 1c. BLOCK | 1d. LOT | 1c. BLOCK 1d. LOT |
| 2. | Gross Rent Paid (see instructions) | 2. | | |
| 3. | Rent Applied to Residential Use | 3. | | |
| 4a. | SUBTENANT'S NAME (if more than one subtenant, see instructions) | 4a. | | |
| 4b. | Employer Identification Number (EIN) for partnerships or corporations | 4b. | | |
| 4c. | Social Security Number for individuals | 4c. | | |
| 4d. | Rent received from SUBTENANT (if more than one subtenant, see instructions) | 4d. | | |
| 5a. | Other Deductions (attach schedule) | 5a. | | |
| 5b. | Commercial Revitalization Program special reduction (see instructions) | 5b. | | |
| 6. | Total Deductions (add lines 3, 4d, 5a and 5b) | 6. | | |
| 7. | Base Rent Before Rent Reduction (line 2 minus line 6) | 7. | | |

NOTE

- ▶ If the line 7 amount represents rent for less than the full year, proceed to line 10a, or
- ▶ If the line 7 amount plus the line 5b amount is \$249,999 or less and represents rent for a full year, transfer line 9 to line 13, or
- ▶ If the line 7 amount plus the line 5b amount is \$250,000 or more and represents rent for a full year, transfer line 9 to line 14

| | | | | |
|----|--|----|--|--|
| 8. | 35% Rent Reduction (35% X line 7) | 8. | | |
| 9. | Base Rent Subject to Tax (line 7 minus line 8) | 9. | | |

COMPLETE LINES 10a, 11 AND 12 ONLY IF YOU RENTED PREMISES FOR LESS THAN THE FULL YEAR

| | | | | | | | |
|------|---|------------------|------------|------------------|------------|------------------|------------|
| 10a. | Number of Months at Premises during the tax period | 10a. # of months | 10b. From: | 10a. # of months | 10b. From: | 10a. # of months | 10b. From: |
| | | | 10c. To: | | 10c. To: | | 10c. To: |
| 11. | Monthly Base Rent before rent reduction (line 7 plus line 5b divided by line 10a) | 11. | | | | | |
| 12. | Annualized Base Rent before rent reduction (line 11 X 12 months) | 12. | | | | | |

- If the line 12 amount is \$249,999 or less, transfer the line 9 amount (not the line 12 amount) to line 13
- If the line 12 amount is \$250,000 or more, transfer the line 9 amount (not the line 12 amount) to line 14

| RATE CLASS | TAX RATE | | |
|--|----------|-----|--|
| 13. (\$0 - 249,999) | 0% | 13. | |
| 14. (\$250,000 or more) | 6% | 14. | |
| 15. Tax Due before credit (line 14 multiplied by 6%) | | 15. | |
| 16. Tax Credit (see worksheet below) | | 16. | |

Note: The tax credit only applies if line 7 plus line 5b (or line 12, if applicable) is at least \$250,000, but is less than \$300,000. All others enter zero.

Tax Credit Computation Worksheet

- If the line 7 amount represents rent for the full 12 month period, your credit is calculated as follows:

$$\text{Amount on line 15 X } \left(\frac{\$300,000 \text{ minus the sum of lines 7 and 5b}}{\$50,000} \right) = \text{your credit}$$

- If the line 7 amount represents rent for less than the full 12 month period, your credit is calculated as follows:

$$\text{Amount on line 15 X } \left(\frac{\$300,000 \text{ minus line 12}}{\$50,000} \right) = \text{your credit}$$

TRANSFER THE AMOUNTS FROM LINES 13 THROUGH 16 TO THE CORRESPONDING LINES ON PAGE 1