FY' 2019 Guidelines for Properties Valued Based on the Income Approach, Including Office Buildings, Retail, and Residential Properties

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Special Thanks to Property Modeling and Research Group

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Trophy Office Buildings							
Midtown Trophy Buildings							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$81.35	\$93.79	\$105.28				
Expense	\$29.64	\$33.08	\$36.16				
Expense Ratio	36%	35%	34%				
Cap Rate	6.57%	6.56%	6.55%				
Approximate Market Value Range	\$458	\$538	\$613	11.51%	4.73%		
Bcat/Subcat	•	•	•	•	0031		

Downtown Trophy Buildings							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$44.63	\$48.04	\$55.92				
Expense	\$20.34	\$21.57	\$24.33				
Expense Ratio	46%	45%	44%				
Cap Rate	7.77%	7.76%	7.75%				
Approximate Market Value Range	\$194	\$212	\$253	11.51%	4.73%		
Bcat/Subcat	•	•	•	•	0030		

Class "A" Office Buildings								
Plaza "A"	Plaza "A"							
Low Median High Vacancy Effective Rate Tax Rate								
Income	\$71.91	\$81.31	\$97.44					
Expense	\$26.82	\$29.47	\$33.88					
Expense Ratio	37%	36%	34%					
Cap Rate	6.78%	6.77%	6.76%					
Approximate Market Value Range	\$392	\$451	\$553	11.51%	4.73%			
Bcat/Subcat					0006			

Grand Central "A"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$65.04	\$71.11	\$76.92				
Expense	\$27.77	\$29.82	\$31.74				
Expense Ratio	43%	42%	41%				
Cap Rate	6.93%	6.90%	6.87%				
Approximate Market Value Range	\$320	\$355	\$389	11.51%	4.73%		
Bcat/Subcat							

Class "A" Office Buildings							
Midtown West "A"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$63.05	\$69.77	\$78.08				
Expense	\$24.96	\$27.00	\$29.47				
Expense Ratio	40%	39%	38%				
Cap Rate	6.78%	6.76%	6.74%				
Approximate Market Value Range	\$331	\$372	\$424	11.51%	4.73%		
Bcat/Subcat							

Midtown South "A"								
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$49.51	\$55.98	\$63.39					
Expense	\$20.04	\$22.02	\$24.22					
Expense Ratio	41%	39%	38%					
Cap Rate	7.95%	7.94%	7.93%					
Approximate Market Value Range	\$232	\$268	\$309	11.51%	4.73%			
Bcat/Subcat					0003			

Class "A" Office Buildings							
Downtown Financial/WTC "A"							
Low Median High Vacancy Effective Rate Tax Rate							
Income	\$44.63	\$48.04	\$55.92				
Expense	\$20.34	\$21.57	\$24.33				
Expense Ratio	46%	45%	44%				
Cap Rate	7.85%	7.84%	7.82%				
Approximate Market Value Range	\$193	\$211	\$252	11.51%	4.73%		
Bcat/Subcat					0001		

Downtown Insurance/Civic Center "A"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$44.63	\$48.04	\$55.92				
Expense	\$20.34	\$21.57	\$24.33				
Expense Ratio	46%	45%	44%				
Cap Rate	8.09%	8.08%	8.07%				
Approximate Market Value Range	\$190	\$207	\$247	11.51%	4.73%		
Bcat/Subcat 0002							

Class "B" Office Buildings								
Plaza "B"								
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$54.68	\$61.50	\$70.33					
Expense	\$21.74	\$23.79	\$26.39					
Expense Ratio	40%	39%	38%					
Cap Rate	7.41%	7.39%	7.36%					
Approximate Market Value Range	\$271	\$311	\$363	11.51%	4.73%			
Bcat/Subcat					0015			

Grand Central "B"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$54.68	\$61.50	\$70.33				
Expense	\$21.74	\$23.79	\$26.39				
Expense Ratio	40%	39%	38%				
Cap Rate	7.58%	7.56%	7.54%				
Approximate Market Value Range	\$268	\$307	\$358	11.51%	4.73%		
Bcat/Subcat					0013		

Class "B" Office Buildings							
Midtown West "B"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$47.18	\$53.13	\$60.41				
Expense	\$19.37	\$21.22	\$23.42				
Expense Ratio	41%	40%	39%				
Cap Rate	8.14%	8.10%	8.06%				
Approximate Market Value Range	\$216	\$249	\$289	11.51%	4.73%		
Bcat/Subcat					0014		

Grand Central South "B"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$54.68	\$61.50	\$70.33				
Expense	\$21.74	\$23.79	\$26.39				
Expense Ratio	40%	39%	38%				
Cap Rate	7.47%	7.45%	7.43%				
Approximate Market Value Range	\$270	\$310	\$361	11.51%	4.73%		
Bcat/Subcat					0012		

Class "B" Office Buildings									
Midtown South "B"									
	Low	Median	High	Vacancy Rate	Effective Tax Rate				
Income	\$49.51	\$55.98	\$63.39						
Expense	\$20.04	\$22.02	\$24.22						
Expense Ratio	41%	39%	38%						
Cap Rate	8.06%	8.04%	8.02%						
Approximate Market Value Range	\$230	\$266	\$307	11.51%	4.73%				
Bcat/Subcat					0009				

Downtown Financial/WTC "B"					
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$41.00	\$45.66	\$50.34		
Expense	\$18.27	\$19.88	\$21.45		
Expense Ratio	45%	44%	43%		
Cap Rate	8.57%	8.56%	8.55%		
Approximate Market Value Range	\$171	\$194	\$218	11.51%	4.73%
Bcat/Subcat	•				0007

Class "B" Office Buildings									
Downtown Insurance/Civic Center "B"									
	Low	Median	High	Vacancy Rate	Effective Tax Rate				
Income	\$41.00	\$45.66	\$50.34						
Expense	\$18.27	\$19.88	\$21.45						
Expense Ratio	45%	44%	43%						
Cap Rate	8.86%	8.85%	8.84%						
Approximate Market Value Range	\$167	\$190	\$213	11.51%	4.73%				
Bcat/Subcat					8000				

Manhattan Other Offices							
Plaza not "A" or "B"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$65.27	\$75.84	\$93.31				
Expense	\$25.87	\$29.08	\$34.18				
Expense Ratio	40%	38%	37%				
Cap Rate	9.29%	9.27%	9.24%				
Approximate Market Value Range	\$281	\$334	\$423	9.53%	4.73%		
Bcat/Subcat		•	•	•	0321		

Manhattan Other Offices							
Grand Central not "A" or "B"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$54.74	\$63.42	\$75.45				
Expense	\$22.89	\$25.69	\$29.43				
Expense Ratio	42%	41%	39%				
Cap Rate	9.40%	9.38%	9.36%				
Approximate Market Value Range	\$225	\$267	\$327	9.53%	4.73%		
Bcat/Subcat	•	•	•	•	0322		

Manhattan Other Offices							
Grand Central South not "A" or "B"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$49.28	\$58.65	\$64.45				
Expense	\$20.05	\$22.92	\$24.64				
Expense Ratio	41%	39%	38%				
Cap Rate	9.51%	9.46%	9.43%				
Approximate Market Value Range	\$205	\$252	\$282	9.53%	4.73%		
Bcat/Subcat	•	•		-	0323		

Manhattan Other Offices						
Midtown West not "A" or "B"				ı		
	Low	Median	High	Vacancy Rate	Effective Tax Rate	
Income	\$39.72	\$46.33	\$57.93			
Expense	\$17.04	\$19.19	\$22.78			
Expense Ratio	43%	41%	39%			
Cap Rate	9.58%	9.56%	9.54%			
Approximate Market Value Range	\$159	\$190	\$246	9.53%	4.73%	
Bcat/Subcat 0324						

Manhattan Other Offices						
Midtown South not "A" or "B"						
	Low	Median	High	Vacancy Rate	Effective Tax Rate	
Income	\$45.54	\$53.46	\$68.60			
Expense	\$19.23	\$21.76	\$26.39			
Expense Ratio	42%	42%	38%			
Cap Rate	9.46%	9.44%	9.41%			
Approximate Market Value Range	\$185	\$224	\$299	9.53%	4.73%	
Bcat/Subcat	•			•	0325	

Manhattan Other Offices							
D/town Fin/Wrld/Ins/Civic/ not "A" or "B"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$40.41	\$47.55	\$56.08				
Expense	\$18.25	\$20.73	\$23.58				
Expense Ratio	45%	44%	42%				
Cap Rate	9.53%	9.51%	9.49%				
Approximate Market Value Range	\$155	\$188	\$229	9.53%	4.73%		
Bcat/Subcat					O326		

Manhattan Other Offices							
Other Areas South Of 110th Street not "A" or "B"							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$64.10	\$77.55	\$106.94				
Expense	\$24.70	\$28.61	\$36.68				
Expense Ratio	39%	37%	34%				
Cap Rate	9.44%	9.39%	9.30%				
Approximate Market Value Range	\$278	\$347	\$501	9.53%	4.73%		
Bcat/Subcat		•			0328		

North of 110th Street						
	Low	Median	High	Vacancy Rate	Effective Tax Rate	
Income	\$30.99	\$37.81	\$44.97			
Expense	\$9.66	\$11.02	\$12.36			
Expense Ratio	31%	29%	28%			
Cap Rate	10.26%	10.22%	10.19%			
Approximate Market Value Range	\$142	\$179	\$219	14.35%	4.73%	
Bcat/Subcat	•			•	0018	

Offices in Boroughs Outside Manhattan							
Downtown Brooklyn Class "A" Offices							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$41.00	\$45.66	\$50.34				
Expense	\$17.92	\$19.49	\$21.03				
Expense Ratio	44%	43%	42 %				
Cap Rate	8.84%	8.82%	8.80%				
Approximate Market Value Range	\$170	\$193	\$216	11.51%	4.73%		
Bcat/Subcat	•			•	0019		

Downtown Brooklyn Class "B" Offices							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$24.95	\$33.21	\$40.19				
Expense	\$9.75	\$11.96	\$13.70				
Expense Ratio	39%	36%	34%				
Cap Rate	9.77%	9.71%	9.67%				
Approximate Market Value Range	\$105	\$147	\$184	10.69%	4.73%		
Bcat/Subcat	•	•		•	0020		

Offices in Boroughs Outside Manhattan								
Outerboroughs Other Class "A" Offices								
	Low	Median	High	Vacancy Rate by Subbcat	Effective Tax Rate			
Income	\$24.95	\$33.21	\$40.19	2:13.02% 3:10.69%				
Expense	\$9.47	\$11.58	\$13.24	4:8.62%				
Expense Ratio	38%	35%	33%	5:10.18%				
Cap Rate	9.74%	9.68%	9.64%					
Approximate Market Value Range	\$107	\$150	\$188		4.73%			
Bcat/Subcat	•			•	0022/2/3/4/5			

Income = Gross Income per sq.ft. Expense =Total Expense per sq.ft.

Outerboroughs Other Class "B" Office	es .				
	Low	Median	High	Vacancy Rate by Subbcat	Effective Tax Rate
Income	\$24.95	\$33.21	\$40.19	2:13.02%	
Expense	\$9.75	\$11.96	\$13.70	3:10.69%	
Expense Ratio	39%	36%	34%	4:8.62% 5:10.18%	
Cap Rate	10.11%	10.07%	10.05%		
Approximate Market Value Range	\$102	\$144	\$179		4.73%
Bcat/Subcat					

Offices in Boroughs Outside Manhattan								
Office Buildings not Class "A" or	"B"							
	Low	Median	High	Vacancy Rate by Subbcat	Effective Tax Rate			
Income	\$23.64	\$27.82	\$33.61	2:13.02%				
Expense	\$8.94	\$10.01	\$11.41	3:10.69% 4:8.62%				
Expense Ratio	38%	36%	34%	5:10.18%				
Cap Rate	10.47%	10.46%	10.45%					
Approximate Market Value Range	\$97	\$117	\$146		4.73%			
Bcat/Subcat		•			0024/2/3/4/5			

Professional Offices					
	Low	Median	High	Vacancy Rate by Subbcat	Effective Tax Rate
Income	\$26.98	\$30.46	\$36.40	2:13.02% 3:10.69%	
Expense	\$9.72	\$10.57	\$11.95	4:8.62%	
Expense Ratio	36%	35%	33%	5:10.18%	
Cap Rate	10.32%	10.29%	10.25%		
Approximate Market Value Range	\$115	\$132	\$163		4.73%
Bcat/Subcat					0027/2/3/4/ 5

Public & Private Schools								
Manhattan Schools								
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$16.78	\$23.74	\$32.11					
Expense	\$4.22	\$4.96	\$5.68					
Expense Ratio	25%	21%	18%					
Cap Rate	9.86%	9.70%	9.56%					
Approximate Market Value Range	\$86	\$130	\$185	5.16%	4.73%			
Bcat/Subcat					SP10/1			

Public & Private Schools							
Outer boroughs Schools							
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$16.78	\$23.74	\$32.11				
Expense	\$4.11	\$4.81	\$5.47				
Expense Ratio	25%	20%	17%				
Cap Rate	10.05%	9.88%	9.74%				
Approximate Market Value Range	\$86	\$130	\$184	5.16%	4.73%		
Bcat/Subcat					SP10/O		

Miscellaneous Schools								
Manhattan Misc. Schools								
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$16.78	\$23.74	\$32.11					
Expense	\$5.35	\$6.57	\$7.85					
Expense Ratio	32%	28%	25%					
Cap Rate	9.85%	9.72%	9.61%					
Approximate Market Value Range	\$78	\$119	\$169	5.16%	5.16%			
Bcat/Subcat	•	•		•	SP11/1			

Public & Private Schools								
Outer boroughs Misc. Schools								
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$16.78	\$23.74	\$32.11					
Expense	\$5.35	\$6.57	\$7.85					
Expense Ratio	32%	28%	25%					
Cap Rate	10.06%	9.88%	9.73%					
Approximate Market Value Range	\$77	\$118	\$168	5.16%	5.16%			
Bcat/Subcat	•			-	SP11/O			

Manhattan South of Grand St. & Downtown Brooklyn							
One Story Fully Retail	Up to 10,000 Sq.Ft.						
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$45.05	\$59.40	\$79.99				
Expense	\$14.85	\$18.19	\$22.69				
Expense Ratio	33%	31%	28%				
Cap Rate	10.43%	10.22%	10.00%				
Approximate Market Value Range	\$199	\$276	\$389	10.28%	4.73%		
Bcat/Subcat		•			K111/M		

Multi-Story Fully Retail	Up to 10,000 Sq.Ft.				
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$45.05	\$59.40	\$79.99		
Expense	\$14.85	\$18.19	\$22.69		
Expense Ratio	33%	31%	28%		
Cap Rate	10.29%	10.12%	9.94%		
Approximate Market Value Range	\$201	\$278	\$391	10.28%	4.73%
Bcat/Subcat	•	•		•	K121/M

Manhattan South of Grand St. & Downtown Brooklyn							
Mixed-Use/Miscellaneous Retail		Up to 10,0	000 Sq.Ft.				
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$45.05	\$59.40	\$79.99				
Expense	\$14.85	\$18.19	\$22.69				
Expense Ratio	33%	31%	28%				
Cap Rate	10.35%	10.18%	10.00%				
Approximate Market Value Range	\$200	\$276	\$389	10.28%	4.73%		
Bcat/Subcat	•			•	K131/M		

Mixed-Use/Miscellaneous Retail 10,001 - 20,000 Sq.			-t.		
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$55.24	\$80.65	\$110.65		
Expense	\$16.84	\$22.32	\$28.35		
Expense Ratio	31%	28%	26%		
Cap Rate	9.33%	9.25%	9.19%		
Approximate Market Value Range	\$273	\$417	\$591	10.28%	4.73%
Bcat/Subcat	•	•	•	•	K231/M

Manhattan South of 125 St. & Downtown Brooklyn							
Large Retail	01 123 3		20,001 - 50				
Edige Retain	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$54.04	\$80.31	\$111.16				
Expense Expense Ratio	\$16.83 31%	\$22.70 28%	\$29.19 <mark>26</mark> %				
Cap Rate	8.88%	8.71%	8.57%				
Approximate Market Value Range	\$273	\$429	\$616	10.28%	4.73%		
Bcat/Subcat	-				K311/M		
Extra Large Retail		Gr	eater Than	50,000 Sq.	Ft.		
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$54.04	\$80.31	\$111.16				
Expense	\$16.83	\$22.70	\$29.19				
Expense Ratio	31%	28%	26 %				
Cap Rate	8.55%	8.49%	8.44%				
Approximate Market Value Range	\$280	\$436	\$622	10.28%	4.73%		
Bcat/Subcat		-		-	K411/M		

North of Grand Street (Grand to W. 59th St. & to E. 96th St.)							
One Story Fully Retail	Up to 10,000 Sq.Ft.						
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$83.48	\$119.22	\$157.92				
Expense	\$22.43	\$29.50	\$36.76				
Expense Ratio	27 %	25%	23%				
Cap Rate	8.38%	8.20%	8.06%				
Approximate Market Value Range	\$466	\$694	\$947	10.28%	4.73%		
Bcat/Subcat	•	•		•	K112/1		

Midtown South (Grand to 30th St.)							
Multi-Story Fully Retail	Up to 10,000 Sq.Ft.						
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$76.35	\$97.11	\$133.73				
Expense	\$21.67	\$26.11	\$33.61				
Expense Ratio	28%	27%	25%				
Cap Rate	8.99%	8.92%	8.83%				
Approximate Market Value Range	\$399	\$520	\$738	10.28%	4.73%		
Bcat/Subcat	•	•	•	•	K122/1		

Midtown South (Grand to 30th St.)								
Mixed-Use/Miscellaneous Retail		Up to 10,0	000 Sq.Ft.					
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$49.18	\$65.43	\$84.71					
Expense	\$14.49	\$17.77	\$21.42					
Expense Ratio	30%	27%	25%					
Cap Rate	8.96%	8.88%	8.81%					
Approximate Market Value Range	\$253	\$350	\$467	10.28%	4.73%			
Bcat/Subcat		•		•	K132/1			

Mixed-Use/Miscellaneous Retail	10,001 - 20,000 Sq.Ft.				
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$55.24	\$80.65	\$110.65		
Expense	\$16.83	\$22.31	\$28.34		
Expense Ratio	31%	28%	26%		
Cap Rate	9.16%	9.08%	9.01%		
Approximate Market Value Range	\$277	\$422	\$599	10.28%	4.73%
Bcat/Subcat		•		•	K232/1

Midtown (30th to 59th Street)							
Multi-Story Fully Retail	Up to 10,000 Sq.Ft.						
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$76.35	\$97.11	\$133.73				
Expense	\$21.67	\$26.11	\$33.61				
Expense Ratio	28%	27%	25%				
Cap Rate	8.49%	8.41%	8.31%				
Approximate Market Value Range	\$414	\$540	\$768	10.28%	4.73%		
Bcat/Subcat	•	•		•	K123/1		
Mixed-Use/Miscellaneous Retail		_	Up to 10,0	000 Sq.Ft.			
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$61.97	\$77.95	\$95.59				
Expense	\$18.13	\$21.49	\$25.04				
Expense Ratio	29%	28%	26 %				
Cap Rate	8.61%	8.54%	8.48%				
Approximate Market Value Range	\$329	\$425	\$534	10.28%	4.73%		
Bcat/Subcat	•	•		•	K133/1		

Midtown (30th to 125th Street)								
Mixed-Use/Miscellaneous Retail		10,001 - 20	,000 Sq.Ft	•				
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$55.24	\$80.65	\$110.65					
Expense	\$16.83	\$22.31	\$28.34					
Expense Ratio	31%	28%	26%					
Cap Rate	9.18%	9.04%	8.93%					
Approximate Market Value Range	\$276	\$424	\$603	10.28%	4.73%			
Bcat/Subcat	•	•		•	K233/1			

East Side (59th to 96th Street)							
Multi-Story Fully Retail	Up to 10,000 Sq.Ft.						
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$88.19	\$107.78	\$159.26				
Expense	\$28.34	\$33.29	\$45.80				
Expense Ratio	32%	31%	29 %				
Cap Rate	8.31%	8.26%	8.17%				
Approximate Market Value Range	\$459	\$573	\$880	10.28%	4.73%		
Bcat/Subcat	•	•		•	K124/1		

Mixed-Use/Miscellaneous Retail Up to 10,000 Sq.Ft.					
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$88.19	\$107.78	\$159.26		
Expense	\$28.34	\$33.29	\$45.80		
Expense Ratio	32%	31%	29 %		
Cap Rate	8.38%	8.32%	8.21%		
Approximate Market Value Range	\$457	\$571	\$877	10.28%	4.73%
Bcat/Subcat	•	•		•	K134/1

Central Park (W. 59th St. to 125 St. & E. 96th St. to 125th St.)							
One Story Fully Retail	Up to 10,000 Sq.Ft.						
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$32.99	\$50.57	\$80.04				
Expense	\$10.59	\$14.18	\$19.47				
Expense Ratio	32%	28%	24%				
Cap Rate	9.52%	9.33%	9.13%				
Approximate Market Value Range	\$157	\$259	\$437	10.28%	4.73%		
Bcat/Subcat	•				K115/1		

Multi-Story Fully Retail	Up to 10,000 Sq.Ft.				
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$32.99	\$50.57	\$80.04		
Expense	\$10.59	\$14.18	\$19.47		
Expense Ratio	32%	28%	24%		
Cap Rate	10.29%	10.06%	9.82%		
Approximate Market Value Range	\$149	\$246	\$416	10.28%	4.73%
Bcat/Subcat	•	•		•	K125/1

Central Park (W. 59th St. to 125 St. & E. 96th St. to 125th St.)								
Mixed-Use/Miscellaneous Retail			Up to 10,0	000 Sq.Ft.				
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$32.99	\$50.57	\$80.04					
Expense	\$10.59	\$14.18	\$19.47					
Expense Ratio	32%	28.	24%					
Cap Rate	10.15%	9.97%	9.78%					
Approximate Market Value Range	\$151	\$248	\$417	10.28%	4.73%			
Bcat/Subcat				•	K135/1			

Manhattan South of 125 St. & Downtown Brooklyn						
One Story Fully Retail	10,001 - 20,000 Sq.Ft.					
	Low	Median	High	Vacancy Rate	Effective Tax Rate	
Income	\$55.24	\$80.65	\$110.65			
Expense	\$16.81	\$22.28	\$28.29			
Expense Ratio	30%	28%	26%			
Cap Rate	9.08%	8.92%	8.79%			
Approximate Market Value Range	\$278	\$428	\$609	10.28%	4.73%	
Bcat/Subcat	•	•	•	•	K211/M	

Manhattan North of 125th Street and Boroughs Outside Manhattan								
One-Story Fully Retail	One-Story Fully Retail Up to 10,000 Sq.Ft.							
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$28.53	\$34.84	\$45.12	1: 11.29%				
Expense	\$8.75	\$10.00	\$11.91	2: 11.5% 3: 10.3%				
Expense Ratio	31%	29%	26%	4: 8.68%				
Cap Rate	10.70%	10.66%	10.60%	5: 8.9%				
Approximate Market Value Range	\$128	\$161	\$217		4.73%			
Bcat/Subcat								
Death Subcat					1/2/3/4/5			

Multi-Story Fully Retail			Up to 10,0	000 Sq.Ft.	
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$28.29	\$34.10	\$43.06	1: 11.29%	
Expense	\$9.21	\$10.46	\$12.28	2: 11.5% 3: 10.3%	
Expense Ratio	33%	31%	29%	4: 8.68%	
Cap Rate	10.60%	10.56%	10.51%	5: 8.9%	
Approximate Market Value Range	\$125	\$155	\$202		4.73%
Bcat/Subcat	•			•	K127 1/2/3/4/5

Manhattan North of 125th Street and Boroughs Outside Manhattan								
Mixed-Use/Miscellaneous Retai	i l							
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$24.72	\$29.31	\$36.35	1: 11.29%				
Expense	\$8.10	\$9.07	\$10.47	2: 11.5% 3: 10.3%				
Expense Ratio	31%	31%	29 %	4: 8.68%				
Cap Rate	10.03%	9.98%	9.91%	5: 8.9%				
Approximate Market Value Range	\$113	\$138	\$177		4.73%			
Bcat/Subcat					K137			
Deat/ Jubeat					1/2/3/4/5			

One Story Fully Retail	10,001 - 20,000 Sq.Ft.				
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$26.96	\$34.37	\$47.33	1: 11.29%	
Expense	\$9.20	\$10.88	\$13.61	2: 11.5% 3: 10.3%	
Expense Ratio	34%	32%	29%	4: 8.68%	
Cap Rate	9.04%	8.89%	8.69%	5: 8.9%	
Approximate Market Value Range	\$129	\$173	\$251		4.73%
Bcat/Subcat					K217 1/2/3/4/5

Manhattan North of 125th S	Street and	Boroughs	Outside /	Manhattan	
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$22.72	\$28.18	\$38.93	1: 11.29%	
Expense	\$7.52	\$8.65	\$10.69	2: 11.5% 3: 10.3%	
Expense Ratio	33%	31%	28%	4: 8.68%	
Cap Rate	9.07%	8.93%	8.73%	5: 8.9%	
Approximate Market Value Range	\$110	\$143	\$210		4.73%
Bcat/Subcat	·			•	K237 1/2/3/4/5
Large Retail		2	20,001 - 30	,000 Sq.Ft.	
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$25.66	\$33.49	\$45.81	1A:11.29%	
Expense	\$8.31	\$9.93	\$12.26	2A: 11.5% 3A: 10.3%	
Expense Ratio	32%	30%	27%	4A: 8.68%	
Cap Rate	9.50%	9.24%	8.94%	5A: 8.9%	
Approximate Market Value Range	\$122	\$169	\$245		4.73%
Bcat/Subcat					K317 1A/2A/3A /4A/5A

Manhattan North of 125th Street and Boroughs Outside Manhattan							
Large Retail	Greater than 30,000 Sq.Ft.						
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$26.08	\$34.53	\$43.10	1B:11.29%			
Expense	\$8.72	\$10.55	\$12.28	2B: 11.5% 3B: 10.3%			
Expense Ratio	33%	31%	29%	4B: 8.68%			
Cap Rate	9.22%	8.99%	8.81%	5B: 8.9%			
Approximate Market Value Range	\$124	\$175	\$228		4.73%		
Bcat/Subcat	•		•		K317 1B/2B/3B/ 4B/5B		

Extra Large Retail	Up to 100,000 Sq.Ft.				
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$28.21	\$35.86	\$42.42	1A:11.29%	
Expense	\$9.65	\$11.44	\$12.90	2A: 11.5% 3A: 10.3%	
Expense Ratio	34%	32 %	30%	4A: 8.68%	
Cap Rate	8.84%	8.55%	8.35%	5A: 8.9%	
Approximate Market Value Range	\$137	\$184	\$226		4.73%
					K417
Bcat/Subcat					1A/2A/3A
					/4A/5A

Manhattan North of 125th Street and Boroughs Outside Manhattan							
Extra Large Retail	Greater than 100,000 Sq.Ft.						
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$26.38	\$31.39	\$37.42	1B:11.29%			
Expense	\$10.26	\$11.64	\$13.23	2B: 11.5% 3B: 10.3%			
Expense Ratio	39%	37 %	35%	4B: 8.68%			
Cap Rate	9.35%	9.24%	9.13%	5B: 8.9%			
Approximate Market Value Range	\$115	\$141	\$175		4.73%		
					K417		
Bcat/Subcat					1B/2B/3B/		
					4B/5B		

Lofts							
Midtown West			Up to 15,	000 Sq.Ft.			
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$29.54	\$39.67	\$54.46				
Expense Patie	\$11.38	\$14.07	\$17.66				
Expense Ratio Cap Rate	39% 7.86%	36% 7.82%	32% 7.78%				
Approximate Market Value Range	\$144	\$204	\$294	9.87%	4.73%		
Bcat/Subcat		•			L0011A		

Midtown West		15,001 Sq.Ft 50,000 Sq.Ft.			
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$28.03	\$36.75	\$51.99		
Expense	\$11.35	\$13.83	\$17.81		
Expense Ratio	41%	38%	34%		
Cap Rate	8.20%	8.11%	8.00%		
Approximate Market Value Range	\$129	\$179	\$269	9.87%	4.73%
Bcat/Subcat					L001 1B

	Lofts				
Midtown West		Gre	ater than	50,000 Sq	.Ft.
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$27.88	\$34.96	\$46.41		
Expense	\$8.84	\$10.25	\$12.30		
Expense Ratio	32%	29%	27%		
Cap Rate	7.98%	7.95%	7.91%		
Approximate Market Value Range	\$150	\$195	\$270	9.87%	4.73%
Bcat/Subcat					L0011C

Fashion/Javits Center		Up to 15,000 Sq.Ft.			
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$29.54	\$39.67	\$54.46		
Expense	\$11.21	\$13.84	\$17.35		
Expense Ratio	38%	35%	32%		
Cap Rate	7.95%	7.86%	7.76%		
Approximate Market Value Range	\$145	\$205	\$297	9.87%	4.73%
Bcat/Subcat					L002 1A

	Lofts				
Fashion/Javits Center		15,0	01 Sq.Ft.	- 50,000 S	q.Ft.
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$28.03	\$36.75	\$51.99		
Expense	\$11.35	\$13.83	\$17.81		
Expense Ratio	41%	38%	34%		
Cap Rate	7.96%	7.87%	7.75%		
Approximate Market Value Range	\$131	\$182	\$274	9.87%	4.73%
Bcat/Subcat	· -	· -			L002 1B

Fashion/Javits Center			Greater than 50,000 Sq.Ft.			
	Low	Median	High	Vacancy Rate	Effective Tax Rate	
Income	\$27.88	\$34.96	\$46.41			
Expense	\$10.83	\$12.74	\$15.60			
Expense Ratio	39%	36%	34%			
Cap Rate	8.15%	8.08%	7.99%			
Approximate Market Value Range	\$132	\$173	\$242	9.87%	4.73%	
Bcat/Subcat					L002 1C	

	Lofts				
Chelsea/Flatiron/Gramercy/Mur	ray Hill		Up to 15,	000 Sq.Ft.	
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$29.54	\$39.67	\$54.46		
Expense	\$11.43	\$14.14	\$17.76		
Expense Ratio	39%	36%	33%		
Cap Rate	8.20%	8.12%	8.03%		
Approximate Market Value Range	\$140	\$199	\$288	9.87%	4.73%
Bcat/Subcat					L003 1A

Chelsea/Flatiron/Gramercy/Murray Hill		15,000 Sq.Ft 50,000 Sq.Ft.			q.Ft.
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$28.03	\$36.75	\$51.99		
Expense	\$11.35	\$13.83	\$17.81		
Expense Ratio	41%	38%	34%		
Cap Rate	8.10%	7.99%	7.85%		
Approximate Market Value Range	\$130	\$180	\$272	9.87%	4.73%
Bcat/Subcat					L003 1B

	Lofts				
Chelsea/Flatiron/Gramercy/Mur	rray Hill	Gre	ater than	50,000 Sq	.Ft.
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$27.88	\$34.96	\$46.41		
Expense	\$10.85	\$12.76	\$15.63		
Expense Ratio	39%	37%	34%		
Cap Rate	8.23%	8.16%	8.07%		
Approximate Market Value Range	\$131	\$172	\$240	9.87%	4.73%
Bcat/Subcat					L003 1C

Below 14th Street Up to 15, 000 Sq.F			000 Sq.Ft	•	
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$29.54	\$39.67	\$54.46		
Expense	\$11.21	\$13.84	\$17.35		
Expense Ratio	38%	35%	32%		
Cap Rate	8.09%	7.99%	7.89%		
Approximate Market Value Range	\$143	\$203	\$294	9.87%	4.73%
Bcat/Subcat			•		L0041A

	Lofts				
Below 14th Street		15,0	00 Sq.Ft.	- 50,000 S	q.Ft.
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$28.03	\$36.75	\$51.99		
Expense	\$11.35	\$13.83	\$17.81		
Expense Ratio	41%	38%	34%		
Cap Rate	8.09%	7.98%	7.84%		
Approximate Market Value Range	\$130	\$180	\$272	9.87%	4.73%
Bcat/Subcat	•	•	•	•	L004 1B

Below 14th Street Greater than 50,000 Sq			լ.Ft.		
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$27.88	\$34.96	\$46.41		
Expense	\$10.85	\$12.76	\$15.63		
Expense Ratio	39%	37%	34%		
Cap Rate	8.20%	8.14%	8.06%		
Approximate Market Value Range	\$132	\$173	\$241	9.87%	4.73%
Bcat/Subcat	•	•	•	•	L004 1C

	Lofts				
Manhattan Other Lofts			Up to 15,	000 Sq.Ft.	
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$29.54	\$39.67	\$54.46		
Expense	\$11.20	\$13.82	\$17.32		
Expense Ratio	38%	35%	32%		
Cap Rate	9.42%	9.31%	9.20%		
Approximate Market Value Range	\$130	\$184	\$267	9.87%	4.73%
Bcat/Subcat	•	•	•	•	L006 1A

Manhattan Other Lofts		15,000 Sq.Ft 50,000 Sq.Ft.			
	Low	Median	High	Vacancy Rate	Effective Tax Rate
Income	\$28.03	\$36.75	\$51.99		
Expense	\$11.35	\$13.83	\$17.81		
Expense Ratio	41%	38%	34%		
Cap Rate	9.80%	9.73%	9.64%		
Approximate Market Value Range	\$115	\$159	\$238	9.87%	4.73%
Bcat/Subcat					L006 1B

Lofts								
Manhattan Other Lofts	Gre	ater than	50,000 Sq	ı.Ft.				
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$27.88	\$34.96	\$46.41					
Expense	\$10.86	\$12.78	\$15.66					
Expense Ratio	39 %	37%	34%					
Cap Rate	9.84%	9.77%	9.69%					
Approximate Market Value Range	\$117	\$153	\$213	9.87%	4.73%			
Bcat/Subcat		•	•	•	L006 1C			

Lofts Outside Manhattan		_	Up to 20,000 Sq.Ft.				
	Low	Median	High	Vacancy Rate	Effective Tax Rate		
Income	\$17.04	\$18.33	\$25.32				
Expense	\$4.91	\$5.11	\$6.08				
Expense Ratio	29%	28%	24%				
Cap Rate	10.53%	10.52%	10.49%				
Approximate Market Value Range	\$80	\$87	\$126	9.87%	4.73%		
Bcat/Subcat					L007 OA		

Lofts								
Lofts Outside Manhattan		Gre	ater than	20,000 Sc	ı.Ft.			
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$15.69	\$16.07	\$20.29					
Expense Expense Ratio	\$4.51 29 %	\$4.56 28%	\$5.16 25%					
Cap Rate	10.64%	10.63%	10.57%					
Approximate Market Value Range	\$73	\$75	\$99	9.87%	4.73%			
Bcat/Subcat					L007 OB			

Factories, Warehouses, Self Storage Facilities								
Citywide Factories & Warehous	Citywide Factories & Warehouses							
	Low	Median	High	Vacancy Rate by Subbcat	Effective Tax Rate			
Income	\$16.10	\$17.43	\$23.24	1A: 5.16%				
Expense	\$4.58	\$4.78	\$5.60	2A: 6.29% 3A: 8.01%				
Expense Ratio	28%	27 %	24%	4A: 12.04%				
Cap Rate	10.05%	10.04%	9.99%	5A: 11.30%				
Approximate Market Value Range	\$78	\$86	\$120		4.73%			
Bcat/Subcat	·				I020 1A/2A/3A/ 4A/5A			

Bcat/Subcat	<u>, .</u>				I020 1B/2B/3B/4B
Approximate Market Value Range	\$58	\$79	\$88		4.73%
Cap Rate	10.03%	10.01%	10.00%	5B: 11.30%	
Expense Ratio	30%	27%	26%	4B: 12.04%	
Expense	\$3.75	\$4.28	\$4.51	3B: 8.01%	
Income	\$12.32	\$15.87	\$17.53	1B: 5.16% 2B: 6.29%	
	Low	Median	High	Vacancy Rate by Subbcat	Effective Tax Rate
Citywide Factories & Warehous	5,0	001 Sq.Ft. ·	- 20,000 Sq.Ft.		

Factories, Warehouses, Self Storage Facilities									
Citywide Factories & Warehouses		20,001	Sq.Ft 50,	000 Sq.Ft.					
	Low	Median	High	Vacancy Rate by Subbcat	Effective Tax Rate				
Income Expense Expense Ratio	\$11.07 \$3.54 32%	\$14.50 \$4.07 28 %	\$16.55 \$4.36 26 %	1C: 5.16% 2C: 6.29% 3C: 8.01% 4C: 12.04%					
Cap Rate	10.14%	10.08%	10.05%	5C: 11.30%					
Approximate Market Value Range	\$51	\$70	\$83		4.73%				
Bcat/Subcat					1020 1C/2C/3C/4C/5C				

Citywide Factories & Warehouses	Greater than 50,000 Sq.Ft.						
	Low	Median	High	Vacancy Rate by Subbcat	Effective Tax Rate		
Income	\$10.60	\$12.38	\$15.93	1D: 5.16% 2D: 6.29%			
Expense	\$3.57	\$3.87	\$4.43	3D: 8.01%			
Expense Ratio	34%	31%	28%	4D: 12.04%			
Cap Rate	10.21%	10.16%	10.09%	5D: 11.30%			
Approximate Market Value Range	\$47	\$57	\$78		4.73%		
Bcat/Subcat					I020 1D/2D/3D/4D/ 5D		

Citywide Self Storage Facilities			Up to 42,2	00 Sq.Ft.	
	Low	Median	High	Vacancy Rate by Subbcat	Effective Tax Rate
Income	\$14.81	\$16.25	\$18.94	1: 5.16%	
Expense	\$5.93	\$6.31	\$6.98	2:6.29% 3:8.01%	
Expense Ratio	40%	39%	37 %	4:12.04%	
Cap Rate	8.79%	8.73%	8.63%	5:11.30%	
Approximate Market Value Range	\$66	\$74	\$90		4.73%
Bcat/Subcat	·				S00
					1/2/3/4

Parking Garages								
South of 34th Street								
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$27.95	\$38.62	\$43.62					
Expense	\$5.80	\$6.82	\$7.25					
Expense Ratio	21%	18%	17%					
Cap Rate	9.65%	9.57%	9.54%					
Approximate Market Value Range	\$154	\$222	\$255	3.27%	4.73%			
Bcat/Subcat	•	•	•	•	G030			

34th Street to 96th Street								
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$27.95	\$38.62	\$43.62					
Expense	\$5.80	\$6.82	\$7.25					
Expense Ratio	21%	18%	17%					
Cap Rate	9.58%	9.49%	9.46%					
Approximate Market Value Range	\$155	\$224	\$256	3.27%	4.73%			
Bcat/Subcat	•	•	•	•	G031			

Parking/Repair Garages								
Manh North of 96th St. and Outer Boroughs								
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$15.65	\$21.52	\$27.13					
Expense	\$5.17	\$6.25	\$7.18					
Expense Ratio	33%	29%	27%					
Cap Rate	10.08%	10.00%	9.94%					
Approximate Market Value Range	\$71	\$104	\$136	3.27%	4.73%			
Bcat/Subcat	•	•	•	•	G040			

Car Wash/Lube/Miscellaneous Garages								
Up to 96th Street								
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$27.95	\$38.62	\$43.62					
Expense	\$5.88	\$6.93	\$7.37					
Expense Ratio	21%	18%	17%					
Cap Rate	9.50%	9.40%	9.36%					
Approximate Market Value Range	\$155	\$224	\$257	3.27%	4.73%			
Bcat/Subcat	•	•	•	•	G018			

Manh North of 96th Street and Outer Boroughs								
	Low	Median	High	Vacancy Rate	Effective Tax Rate			
Income	\$15.52	\$19.64	\$24.47					
Expense	\$5.73	\$6.67	\$7.70					
Expense Ratio	37%	34%	32%					
Cap Rate	10.03%	9.96%	9.90%					
Approximate Market Value Range	\$66	\$88	\$115	3.27%	4.73%			
Bcat/Subcat	•	•	•	•	G042			

Apartment Buildings with More Than 10 Units Including Rental Buildings, Cooperatives and Condominiums Residential Unregulated

٨	Vacancy Rate	Bcat/Subcat			
Post-1973 Rental Elevator Buildin	gs			5.31%	RU33
Post-1973 Cooperative Elevator B	uildings			5.31%	CU33
Post-1973 Condominium Elevator	Buildings			5.31%	EU33
Post-1973 Condo-Coops/Condo-Re	ntal Elevator	Buildings		5.31%	DU33
	Low	Median	High	-	Effective Tax Rate
Income	\$35.48	\$47.54	\$55.39		
Expense	\$15.81	\$19.82	\$22.31		
Expense Ratio	45%	42%	40%		
Cap Rate	6.78%	6.70%	6.70%		
Approximate Market Value Range	\$157	\$223	\$266		5.72%

Ou	Vacancy Rate	Bcat/Subcat			
Post-1973 Rental Elevator Buildin	gs			4.14%	RU33
Post-1973 Cooperative Elevator B	uildings			4.14%	CU33
Post-1973 Condominium Elevator	Buildings			4.14%	EU33
Post-1973 Condo-Coops/Condo-Re	ental Elevator	Buildings		4.14%	DU33
	Low	Median	High	-	Effective Tax Rate
Income	\$17.29	\$21.94	\$28.44		
Expense	\$10.63	\$12.93	\$16.01		
Expense Ratio	62 %	59%	56%		
Cap Rate	7.53%	6.81%	6.70%		
Approximate Market Value Range	\$50	\$72	\$100		5.72%

Income = Gross Income per sq.ft.

Apartment Buildings with More Than 10 Units	
Including Rental Buildings, Cooperatives and Condominiums	Residential
Unregulated	

Mai	Vacancy Rate	Bcat/Subcat			
Pre-1973 Rental Elevator Building	gs			6.50%	RU32
Pre-1973 Cooperative Elevator Bu	uildings			6.50%	CU32
Pre-1973 Condominium Elevator	Buildings			6.50%	EU32
Pre-1973 Condo-Coops/Condo-Re	ntal Elevator	Buildings		6.50%	DU32
	Low	Median	High	-	Effective Tax Rate
Income	\$31.72	\$42.55	\$52.03		
Expense	\$14.79	\$18.59	\$21.75		
Expense Ratio	47%	44%	42%		
Cap Rate	6.86%	6.70%	6.70%		
Approximate Market Value Range	\$135	\$193	\$244		5.72%

Outer	Vacancy Rate	Bcat/Subcat			
Pre-1973 Rental Elevator Building	gs			2.29%	RU32
Pre-1973 Cooperative Elevator B	uildings			2.29%	CU32
Pre-1973 Condominium Elevator	Buildings			2.29%	EU32
Pre-1973 Condo-Coops/Condo-Re	ntal Elevator	Buildings		2.29%	DU32
	Low	Median	High	-	Effective Tax Rate
Income	\$15.18	\$18.11	\$21.48		
Expense	\$9.55	\$11.05	\$12.72		
Expense Ratio	63%	61%	59%		
Cap Rate	8.12%	7.43%	6.93%		
Approximate Market Value Range	\$41	\$52	\$69		5.72%

Apartment Buildings with More Than 10 Units Including Rental Buildings, Cooperatives and Condominiums Residential Unregulated

Man	Rate	Bcat/Subcat			
Rental Walk-Ups				4.31%	RU31
Cooperative Walk-Ups				4.31%	CU31
Condominium Walk-Ups				4.31%	EU31
Condo-Coops/Condo-Rental Walk-Up	os			4.31%	DU31
	Low	Median	High	-	Effective Tax Rate
Income	\$37.72	\$47.60	\$58.40		
Expense	\$16.68	\$19.97	\$23.41		
Expense Ratio	44%	42%	40%		
Cap Rate	6.74%	6.70%	6.70%		
Approximate Market Value Range	\$169	\$222	\$282		5.72%

Outer	Vacancy Rate	Bcat/Subcat			
Rental Walk-Ups				3.03%	RU31
Cooperative Walk-Ups				3.03%	CU31
Condominium Walk-Ups				3.03%	EU31
Condo-Coops/Condo-Rental Walk-U	ps			3.03%	DU31
	Low	Median	High	-	Effective Tax Rate
Income	\$16.20	\$20.00	\$26.00		
Expense	\$10.08	\$11.99	\$14.88		
Expense Ratio	62%	60%	57%		
Cap Rate	7.81%	7.08%	6.70%		
Approximate Market Value Range	\$45	\$63	\$90		5.72%

Income = Gross Income per sq.ft.

Apartment Buildings with More Than 10 Units Including Rental Buildings, Cooperatives and Condominiums Residential Regulated

Post-1973 Rental Elevator Buildings	Rate 5.41%	Bcat/Subcat RR33			
Post-1973 Cooperative Elevator Bu	itaings	•	i	5.41%	CR33
	Low	Median	High	-	Effective Tax Rate
Income	\$26.79	\$40.09	\$51.09		
Expense	\$12.95	\$17.72	\$21.39		
Expense Ratio	48%	44%	42%		
Cap Rate	7.12%	6.72%	6.70%		
Approximate Market Value Range	\$108	\$180	\$239		5.72%

Outer-	Vacancy Rate	Bcat/Subcat			
Post-1973 Rental Elevator Buildings	1			3.71%	RR33
Post-1973 Cooperative Elevator Bui	ldings			3.71%	CR33
	Low	Median	High	-	Effective Tax Rate
Income	\$14.21	\$18.98	\$25.64		
Expense	\$9.03	\$11.46	\$14.68		
Expense Ratio	64%	60%	57%		
Cap Rate	8.43%	7.28%	6.70%		
Approximate Market Value Range	\$37	\$58	\$88		5.72%

Income = Gross Income per sq.ft.

Apartment Buildings with More Than 10 Units Including Rental Buildings, Cooperatives and Condominiums Residential Regulated

Manh	Vacancy Rate	Bcat/Subcat			
Pre-1973 Rental Elevator Buildings	5			3.92%	RR32
Pre-1973 Cooperative Elevator Bu	ildings			3.92%	CR32
	Low	Median	High	-	Effective Tax Rate
Income	\$17.60	\$22.03	\$31.92		
Expense	\$10.10	\$12.09	\$16.30		
Expense Ratio	57%	55%	51%		
Cap Rate	7.52%	6.86%	6.70%		
Approximate Market Value Range	\$57	\$79	\$126		5.72%

Outer-k	Vacancy Rate	Bcat/Subcat			
Pre-1973 Rental Elevator Buildings	S			2.29%	RR32
Pre-1973 Cooperative Elevator Bu	ildings			2.29%	CR32
	Low	Median	High	-	Effective Tax Rate
Income	\$13.32	\$15.54	\$18.66		
Expense	\$8.52	\$9.74	\$11.32		
Expense Ratio	64%	63%	61%		
Cap Rate	8.85%	8.11%	7.43%		
Approximate Market Value Range	\$33	\$42	\$56		5.72%

Income = Gross Income per sq.ft.

Apartment Buildings with More Than 10 Units Including Rental Buildings, Cooperatives and Condominiums Residential Regulated

Ma	Vacancy Rate	Bcat/Subcat			
Rental Walk-Ups				3.93%	RR31
Cooperative Walk-Ups				3.93%	CR31
	Low	Median	High	-	Effective Tax Rate
Income	\$18.91	\$26.54	\$40.87		
Expense	\$10.43	\$13.69	\$19.34		
Expense Ratio	55%	52 %	47%		
Cap Rate	7.52%	6.72%	6.70%		
Approximate Market Value Range	\$64	\$103	\$173		5.72%

Oute	Vacancy Rate	Bcat/Subcat			
Rental Walk-Ups				2.45%	RR31
Cooperative Walk-Ups				2.45%	CR31
	Low	Median	High	-	Effective Tax Rate
Income	\$14.07	\$16.57	\$20.08		
Expense	\$8.98	\$10.27	\$12.03		
Expense Ratio	64%	62 %	60%		
Cap Rate	8.56%	7.85%	7.20%		
Approximate Market Value Range	\$36	\$46	\$62		5.72%

Income = Gross Income per sq.ft.

Hotel Guidelines

	LUXURY / SUPER LUXURY								
Rooms Less than	106	Rooms Between	106-378	Rooms Greater than	378				
Typical Total Income per Room Range	\$134,704 - \$301,299	Typical Total Income per Room Range	\$119,855 - \$226,228	Typical Total Income per Room Range	\$97,071 - \$155,122				
Expense Ratio	55%-74%	Expense Ratio	53% - 77%	Expense Ratio	55% - 78%				
Minimum Occupancy Rate	74%	Minimum Occupancy Rate	75%	Minimum Occupancy Rate	79 %				
Base Cap Rate	8.85%	Base Cap Rate	9.12%	Base Cap Rate	9.00%				

	Class 1									
Rooms Less than	94	Rooms Between	94 - 300	Rooms Greater than	300					
Typical Total		Typical Total		Typical Total Income						
Income per Room	\$92,997 - \$237,855	Income per Room	1 5/6 38/ - 5105 /50	Typical Total Income per Room Range	\$66,018 - \$105,076					
Range		Range		per koom kange						
Expense Ratio	51% - 74%	Expense Ratio	51% - 75%	Expense Ratio	46% - 74%					
Minimum	60%	Minimum	78%	Minimum Occupancy	89%					
Occupancy Rate	00%	Occupancy Rate	70%	Rate	09%					
Base Cap Rate	10.01%	Base Cap Rate	9.92%	Base Cap Rate	9.73%					

			Class 2		
Rooms Less than	81	Rooms Between	81 - 220	Rooms Greater than	220
Typical Total Income per Room Range	\$48,660 - \$88,374	Typical Total Income per Room Range	\$51,955 - \$81,712	Typical Total Income per Room Range	\$54,106 - \$79,183
Expense Ratio	48% - 71%	Expense Ratio	47% - 71%	Expense Ratio	49% - 71%
Minimum Occupancy Rate	73%	Minimum Occupancy Rate	80%	Minimum Occupancy Rate	77%
Base Cap Rate	10.40%	Base Cap Rate	10.28%	Base Cap Rate	10.08%

			Class 3			
Rooms Less than	45	Rooms Between	45 - 105	Rooms Greater than	105	
Typical Total		Typical Total		Typical Total Income		
Income per Room	\$39,618 - \$58,904	Income per Room	\$31,576 - \$52,045	Typical Total Income	\$38,400 - \$58,847	
Range		Range		per Room Range		
Expense Ratio	46% - 63%	Expense Ratio	46% - 68%	Expense Ratio	50% - 68%	
Minimum	68%	Minimum	68%	Minimum Occupancy	740/	
Occupancy Rate	00%	Occupancy Rate	00%	Rate	76 %	
Base Cap Rate	11.25%	Base Cap Rate	11.14%	Base Cap Rate	10.95%	

	Class 4										
Rooms Less than	32	Rooms Between	32 - 69	Rooms Greater than	69						
Typical Total		Typical Total		Typical Total Income							
Income per Room	\$26,194 - \$38,903	Income per Room	\$21,378 - \$39,351	per Room Range	\$19,725 - \$38,572						
Range		Range		per Room Range							
Expense Ratio	42% - 60%	Expense Ratio	42% - 67%	Expense Ratio	40% - 67%						
Minimum	60%	Minimum	60%	Minimum Occupancy	71%						
Occupancy Rate	00%	Occupancy Rate	60 %	Rate	/ 1/0						
Base Cap Rate	11.36%	Base Cap Rate	11.26%	Base Cap Rate	11.20%						

	Median	Median
Guidelines Category	Income	Expense
	Trend	Trend
	Factor	Factor
Citywide Garages	1.95%	1.31%
Citywide Factories/Warehouses/Storage	2.43%	2.40%
Manhattan Retail South of 125th St. and Downtown Brooklyn	3.69%	0.86%
Manhattan Retail North of 125th St. and Outer-Boroughs	3.01%	0.96%
Citywide Lofts	3.35%	2.06%
Manhattan Office Class A/B/T and Downtown Brooklyn Office Class A	2.88%	2.05%
Manhattan Office Non Class A/B/T South of 110th St.	3.69%	1.87%
Manhattan Office Non Class A/B/T North of 110th St. and Outer-Boroughs Office	5.05%	4.78%

Guidelines Category		Median Income	Median Expense
		Trend Factor	Trend factor
Outerborough	Regulated Walk Up Buildings	3.90%	3.60%
	Regulated Pre-73 Elevator buildings	3.70%	4.00%
	Regulated Post-73 Elevator Buildings	3.10%	3.00%
	Unregulated Walk Up Buildings	4.00%	3.30%
	Unregulated Pre-73 Elevator Buildings	3.40%	3.40%
	Unregulated Post-73 Elevator Buildings	3.00%	3.00%
Manhattan	Regulated Walk Up Buildings	4.40%	3.70%
	Regulated Pre-73 Elevator buildings	5.00%	3.90%
	Regulated Post-73 Elevator Buildings	3.10%	2.50%
	Unregulated Walk Up Buildings	4.30%	3.30%
	Unregulated Pre-73 Elevator Buildings	4.00%	3.30%
	Unregulated Post-73 Elevator Buildings	3.10%	2.50%

	Apartment Buildings with less th	nan 11	units					
	Includes Rental Buildings, Cooperatives and Condominiums							
Borough	Neighborhood	BCAT	SUBBCAT	Median	Gross	Income		
				Income	Income	Group		
				per sq. ft.	Multiplier			
Manhattan	ALPHABET CITY	RX11	С	31.72	14.96	R11C		
Manhattan	ALPHABET CITY	CX10	Α	38.78	13.38	C10A		
Manhattan	CHELSEA	RX12	D	37.53	15.94	R12D		
Manhattan	CHELSEA	CX12	С	58.14	14.33	C12C		
Manhattan	CHINATOWN	RX10	В	23.12	13.00	R10B		
Manhattan	CHINATOWN	CX09	I	24.55	14.23	C09I		
Manhattan	CIVIC CENTER	RX10	Н	23.12	12.63	R10H		
Manhattan	CIVIC CENTER	CX09	В	24.55	10.82	C09B		
Manhattan	CLINTON	RX11	D	31.72	15.37	R11D		
Manhattan	CLINTON	CX10	В	38.78	13.55	C10B		
Manhattan	EAST VILLAGE	RX11	D	31.72	15.37	R11D		
Manhattan	EAST VILLAGE	CX10	С	38.78	13.77	C10C		
Manhattan	FASHION	RX12	D	37.53	15.94	R12D		
Manhattan	FASHION	CX11	В	51.27	14.14	C11B		
Manhattan	FINANCIAL	RX12	J	37.53	15.09	R12J		
Manhattan	FINANCIAL	CX12	J	58.14	16.14	C12J		
Manhattan	FLATIRON	RX12	D	37.53	15.94	R12D		
Manhattan	FLATIRON	CX11	В	51.27	14.14	C11B		
Manhattan	GRAMERCY	RX12	E	37.53	16.45	R12E		
Manhattan	GRAMERCY	CX12	G	58.14	14.46	C12G		
Manhattan	GREENWICH VILLAGE-CENTRAL	RX12	D	37.53	15.94	R12D		
Manhattan	GREENWICH VILLAGE-CENTRAL	CX11	D	51.27	14.62	C11D		
Manhattan	GREENWICH VILLAGE-WEST	RX12	D	37.53	15.94	R12D		
Manhattan	GREENWICH VILLAGE-WEST	CX12	В	58.14	14.14	C12B		
Manhattan	HARLEM-CENTRAL	RX09	Α	19.77	8.96	R09A		
Manhattan	HARLEM-CENTRAL	CX06	G	18.79	11.53	C06G		
Manhattan	HARLEM-EAST	RX08	Α	17.97	9.95	R08A		
Manhattan	HARLEM-EAST	CX07	Α	21.18	8.78	C07A		
Manhattan	HARLEM-UPPER	RX09	Α	19.77	8.96	R09A		
Manhattan	HARLEM-UPPER	CX05	Α	17.81	7.77	C05A		
Manhattan	HARLEM-WEST	RX01	Α	10.78	7.15	R01A		
Manhattan	HARLEM-WEST	CX01	J	10.78	5.34	C01J		
Manhattan	INWOOD	RX09	Α	19.77	8.96	R09A		
Manhattan	INWOOD	CX02	Α	15.02	7.77	C02A		
Manhattan	JAVITS CENTER	RX12	С	37.53	14.71	R12C		
Manhattan	JAVITS CENTER	CX10	В	38.78	13.55	C10B		
Manhattan	KIPS BAY	RX12	D	37.53	15.94	R12D		
Manhattan	KIPS BAY	CX11	В	51.27	14.14	C11B		
Manhattan	LITTLE ITALY	RX12	D	37.53	15.94	R12D		

Manhattara	LITTIE ITALY	CV44	l _C	F4 37	4445	C11C
Manhattan	LOWER FAST SIDE	CX11 RX10		51.27	14.15 13.00	
Manhattan	LOWER EAST SIDE	CX09		23.12		
Manhattan	LOWER EAST SIDE			24.55		
Manhattan	MANHATTAN VALLEY	RX09		19.77		R09A
Manhattan	MANHATTAN VALLEY	CX04		16.70		CO4A
Manhattan	MIDTOWN CBD	RX12		37.53	15.09	
Manhattan	MIDTOWN CBD	CX12		58.14	16.14	
Manhattan	MIDTOWN EAST	RX12		37.53		R12D
Manhattan	MIDTOWN EAST	CX10		38.78	14.02	
Manhattan	MIDTOWN WEST	RX12		37.53	16.45	
Manhattan	MIDTOWN WEST	CX12		58.14		C12H
Manhattan	MORNINGSIDE HEIGHTS	RX09		19.77	8.96	R09A
Manhattan	MORNINGSIDE HEIGHTS	CX08		22.34		C08B
Manhattan	MURRAY HILL	RX12		37.53	15.94	R12D
Manhattan	MURRAY HILL	CX12	E	58.14	14.36	C12E
Manhattan	ROOSEVELT ISLAND	RX07	Α	17.29	10.35	R07A
Manhattan	ROOSEVELT ISLAND	CX06	F	18.79	10.83	C06F
Manhattan	SOHO	RX12	D	37.53	15.94	R12D
Manhattan	SOHO	CX10	F	38.78	14.02	C10F
Manhattan	SOUTHBRIDGE	RX11	С	31.72	14.96	R11C
Manhattan	SOUTHBRIDGE	CX09	Н	24.55	12.17	C09H
Manhattan	TRIBECA	RX10	В	23.12	13.00	R10B
Manhattan	TRIBECA	CX10	В	38.78	13.55	C10B
Manhattan	UPPER EAST SIDE (59-79)	RX12	Е	37.53	16.45	R12E
Manhattan	UPPER EAST SIDE (59-79)	CX11	F	51.27	14.90	C11F
Manhattan	UPPER EAST SIDE (79-96)	RX12	D	37.53	15.94	R12D
Manhattan	UPPER EAST SIDE (79-96)	CX10	С	38.78	13.77	C10C
Manhattan	UPPER EAST SIDE (96-110)	RX09		19.77	12.95	R09B
Manhattan	UPPER EAST SIDE (96-110)	CX09		24.55	10.39	C09A
Manhattan	UPPER WEST SIDE (59-79)	RX11		31.72	14.96	
Manhattan	UPPER WEST SIDE (59-79)	CX10		38.78		
Manhattan	UPPER WEST SIDE (79-96)	RX12		37.53		
Manhattan	UPPER WEST SIDE (79-96)	CX10		38.78		C10A
Manhattan	UPPER WEST SIDE (96-116)	RX11		31.72		
Manhattan	UPPER WEST SIDE (96-116)	CX09		24.55		
Manhattan	WASHINGTON HEIGHTS LOWER			17.29		R07A
Manhattan	WASHINGTON HEIGHTS LOWER			17.81		C05A
Manhattan		RX05		14.59		R05A
Manhattan	WASHINGTON HEIGHTS UPPER	CX02		15.02		C02A
Bronx	BATHGATE	RX05		14.59		R05A
Bronx	BATHGATE	CX05		17.81		C05A
Bronx	BAYCHESTER	RX08		17.81		R08A
Bronx	BAYCHESTER	CX02		15.02		C02F
		1				
Bronx	BEDFORD PARK/NORWOOD	RX07	<u> ^</u>	17.29	10.35	R07A

			1			1
Bronx	BEDFORD PARK/NORWOOD	CX04		16.70		C04A
Bronx	BELMONT	RX06		15.25		R06A
Bronx	BELMONT	CX05		17.81		C05A
Bronx	BRONX PARK	RX03		12.06		R03A
Bronx	BRONX PARK	CX01	J	10.78	5.34	C01J
Bronx	BRONXDALE	RX07		17.29	10.35	R07A
Bronx	BRONXDALE	CX07	D	21.18	9.67	C07D
Bronx	CASTLE HILL/UNIONPORT	RX04	Α	13.25	10.13	R04A
Bronx	CASTLE HILL/UNIONPORT	CX04	С	16.70	9.83	C04C
Bronx	CITY ISLAND	RX07	Α	17.29	10.35	R07A
Bronx	CITY ISLAND	CX05	Α	17.81	7.77	C05A
Bronx	COUNTRY CLUB	RX06	Α	15.25	10.50	R06A
Bronx	COUNTRY CLUB	CX05	D	17.81	9.57	C05D
Bronx	CROTONA PARK	RX04	Α	13.25	10.13	R04A
Bronx	CROTONA PARK	CX04	С	16.70	9.83	C04C
Bronx	EAST TREMONT	RX04	Α	13.25	10.13	R04A
Bronx	EAST TREMONT	CX05	В	17.81	9.01	C05B
Bronx	FIELDSTON	RX05	Α	14.59	10.57	R05A
Bronx	FIELDSTON	CX05	Н	17.81	11.10	C05H
Bronx	FORDHAM	RX03	Α	12.06	9.29	R03A
Bronx	FORDHAM	CX04	Α	16.70	8.25	C04A
Bronx	HIGHBRIDGE/MORRIS HEIGHTS	RX04	Α	13.25	10.13	R04A
Bronx	HIGHBRIDGE/MORRIS HEIGHTS	CX02	F	15.02	9.21	C02F
Bronx	HUNTS POINT	RX04	Α	13.25	10.13	R04A
Bronx	HUNTS POINT	CX02	D	15.02	8.85	C02D
Bronx	KINGSBRIDGE HTS/UNIV HTS	RX03	Α	12.06	9.29	R03A
Bronx	KINGSBRIDGE HTS/UNIV HTS	CX05	D	17.81	9.57	C05D
Bronx	KINGSBRIDGE/JEROME PARK	RX05	Α	14.59	10.57	R05A
Bronx	KINGSBRIDGE/JEROME PARK	CX02	G	15.02	9.49	C02G
Bronx	MELROSE/CONCOURSE	RX04		13.25	10.13	R04A
Bronx	MELROSE/CONCOURSE	CX04	Α	16.70	8.25	C04A
Bronx	MORRIS PARK/VAN NEST	RX06		15.25		R06A
Bronx	MORRIS PARK/VAN NEST	CX05	В	17.81	9.01	C05B
Bronx	MORRISANIA/LONGWOOD	RX03		12.06		R03A
Bronx	MORRISANIA/LONGWOOD	CX02		15.02	7.77	C02A
Bronx	MOTT HAVEN/PORT MORRIS	RX04		13.25		R04A
Bronx	MOTT HAVEN/PORT MORRIS	CX02		15.02		C02A
Bronx	MOUNT HOPE/MOUNT EDEN	RX06		15.25		R06A
Bronx	MOUNT HOPE/MOUNT EDEN	CX07		21.18		C07C
Bronx	PARKCHESTER	RX04		13.25		R04A
Bronx	PARKCHESTER	CX04		16.70		C04A
Bronx	PELHAM GARDENS	RX06		15.25		R06A
Bronx	PELHAM GARDENS	CX05		17.81	13.30	
Bronx	PELHAM PARKWAY NORTH	RX07		17.29		R07A
			<u> </u>	=7.29	_0.00	

Bronx	PELHAM PARKWAY NORTH	CX06	С	18.79	10.34	C06C
Bronx	PELHAM PARKWAY SOUTH	RX04	Α	13.25	10.13	R04A
Bronx	PELHAM PARKWAY SOUTH	CX02	В	15.02	8.55	C02B
Bronx	RIVERDALE	RX06	Α	15.25	10.50	R06A
Bronx	RIVERDALE	CX06	С	18.79	10.34	C06C
Bronx	SCHUYLERVILLE/PELHAM BAY	RX07	Α	17.29	10.35	R07A
Bronx	SCHUYLERVILLE/PELHAM BAY	CX07	С	21.18	9.79	C07C
Bronx	SOUNDVIEW	RX05	Α	14.59	10.57	R05A
Bronx	SOUNDVIEW	CX04	С	16.70	9.83	C04C
Bronx	THROGS NECK	RX06	А	15.25	10.50	R06A
Bronx	THROGS NECK	CX06	С	18.79	10.34	C06C
Bronx	WAKEFIELD	RX04	Α	13.25	10.13	R04A
Bronx	WAKEFIELD	CX02	G	15.02	9.49	C02G
Bronx	WESTCHESTER	RX03	Α	12.06	9.29	R03A
Bronx	WESTCHESTER	CX02	E	15.02	8.91	C02E
Bronx	WILLIAMSBRIDGE	RX03	Α	12.06	9.29	R03A
Bronx	WILLIAMSBRIDGE	CX02	F	15.02	9.21	C02F
Bronx	WOODLAWN	RX06		15.25	10.50	R06A
Bronx	WOODLAWN	CX05	В	17.81	9.01	C05B
Brooklyn	BATH BEACH	RX05	В	14.59	12.10	R05B
Brooklyn	BATH BEACH	CX04	I	16.70	11.44	C04I
Brooklyn	BAY RIDGE	RX06	В	15.25	12.60	R06B
Brooklyn	BAY RIDGE	CX06	G	18.79	11.53	C06G
Brooklyn	BEDFORD STUYVESANT	RX01	Α	10.78	7.15	R01A
Brooklyn	BEDFORD STUYVESANT	CX01	С	10.78	5.80	C01C
Brooklyn	BENSONHURST	RX05	Α	14.59	10.57	R05A
Brooklyn	BENSONHURST	CX04	С	16.70	9.83	CO4C
Brooklyn	BERGEN BEACH	RX06	В	15.25	12.60	R06B
Brooklyn	BERGEN BEACH	CX04	I	16.70	11.44	C04I
Brooklyn	BOERUM HILL	RX10	С	23.12	15.23	R10C
Brooklyn	BOERUM HILL	CX09	I	24.55	14.23	C09I
Brooklyn	BOROUGH PARK	RX05	В	14.59	12.10	R05B
Brooklyn	BOROUGH PARK	CX04	F	16.70	9.97	C04F
Brooklyn	BRIGHTON BEACH	RX09	С	19.77	15.01	R09C
Brooklyn	BRIGHTON BEACH	CX05	J	17.81	13.30	C05J
Brooklyn	BROOKLYN HEIGHTS	RX11	С	31.72	14.96	R11C
Brooklyn	BROOKLYN HEIGHTS	CX09	J	24.55	14.75	C09J
Brooklyn	BROWNSVILLE	RX01	Α	10.78	7.15	R01A
Brooklyn	BROWNSVILLE	CX02	D	15.02	8.85	C02D
Brooklyn	BUSH TERMINAL	RX01	A	10.78	7.15	R01A
Brooklyn	BUSH TERMINAL	CX01	J	10.78	5.34	C01J
Brooklyn	BUSHWICK	RX05	Α	14.59	10.57	R05A
Brooklyn	BUSHWICK	CX02	G	15.02	9.49	C02G
Brooklyn	CANARSIE	RX03	В	12.06	11.49	R03B

Brooklyn	CANARSIE	CX05	D	17.81	9.57	C05D
Brooklyn	CARROLL GARDENS	RX07		17.29	12.14	
Brooklyn	CARROLL GARDENS	CX05		17.81	12.97	
Brooklyn	CLINTON HILL	RX10		23.12	13.00	
Brooklyn	CLINTON HILL	CX08		22.34	11.12	
Brooklyn	COBBLE HILL	RX11		31.72	17.21	
Brooklyn	COBBLE HILL	CX09	J	24.55	14.75	
Brooklyn	COBBLE HILL-WEST	RX10	С	23.12	15.23	
Brooklyn	COBBLE HILL-WEST	CX06		18.79	14.44	
Brooklyn	CONEY ISLAND	RX04	В	13.25	12.69	R04B
Brooklyn	CONEY ISLAND	CX02		15.02		C02J
Brooklyn	CROWN HEIGHTS	RX07		17.29	12.14	
Brooklyn	CROWN HEIGHTS	CX06	С	18.79	10.34	C06C
Brooklyn	CYPRESS HILLS	RX04		13.25	10.13	
Brooklyn	CYPRESS HILLS	CX02		15.02		C02F
Brooklyn	DOWNTOWN-FULTON FERRY	RX10		23.12	13.00	R10B
Brooklyn	DOWNTOWN-FULTON FERRY	CX09	F	24.55	12.06	C09F
Brooklyn	DOWNTOWN-FULTON MALL	RX09	В	19.77	12.95	
Brooklyn	DOWNTOWN-FULTON MALL	CX09	G	24.55	12.54	C09G
Brooklyn	DOWNTOWN-METROTECH	RX11	В	31.72	12.78	R11B
Brooklyn	DOWNTOWN-METROTECH	CX09	F	24.55	12.06	C09F
Brooklyn	DYKER HEIGHTS	RX07	В	17.29	12.14	R07B
Brooklyn	DYKER HEIGHTS	CX05	F	17.81	9.73	C05F
Brooklyn	EAST NEW YORK	RX01	Α	10.78	7.15	R01A
Brooklyn	EAST NEW YORK	CX01	В	10.78	5.77	C01B
Brooklyn	FLATBUSH-CENTRAL	RX04	В	13.25	12.69	R04B
Brooklyn	FLATBUSH-CENTRAL	CX04	I	16.70	11.44	C04I
Brooklyn	FLATBUSH-EAST	RX06	Α	15.25	10.50	R06A
Brooklyn	FLATBUSH-EAST	CX05	В	17.81	9.01	C05B
Brooklyn	FLATBUSH-LEFFERTS GARDEN	RX04	В	13.25	12.69	R04B
Brooklyn	FLATBUSH-LEFFERTS GARDEN	CX02	J	15.02	9.53	C02J
Brooklyn	FLATBUSH-NORTH	RX01	Α	10.78	7.15	R01A
Brooklyn	FLATBUSH-NORTH	CX01	С	10.78	5.80	C01C
Brooklyn	FLATLANDS	RX09	В	19.77	12.95	R09B
Brooklyn	FLATLANDS	CX05	I	17.81	12.97	C05I
Brooklyn	FORT GREENE	RX11	E	31.72	17.21	R11E
Brooklyn	FORT GREENE	CX10	J	38.78	16.87	C10J
Brooklyn	GOWANUS	RX10	В	23.12	13.00	R10B
Brooklyn	GOWANUS	CX09	Α	24.55	10.39	C09A
Brooklyn	GRAVESEND	RX05	Α	14.59	10.57	R05A
Brooklyn	GRAVESEND	CX04	В	16.70	9.04	C04B
Brooklyn	GREENPOINT	RX10	В	23.12	13.00	R10B
Brooklyn	GREENPOINT	CX09	С	24.55	11.58	C09C
Brooklyn	KENSINGTON	RX07	В	17.29	12.14	R07B

Brooklyn	KENSINGTON	CX07	F	21.18	10.19	CO7E
Brooklyn	MADISON	RX08		17.97	11.31	
Brooklyn	MADISON	CX06		18.79	14.44	
Brooklyn	MANHATTAN BEACH	RX05		14.59	12.10	
Brooklyn	MANHATTAN BEACH	CX02		15.02		CO2J
Brooklyn	MARINE PARK	RX06		15.02	12.60	
		CX06				
Brooklyn	MARINE PARK			18.79	10.83 12.14	
Brooklyn	MIDWOOD	RX07	В	17.29		
Brooklyn	MIDWOOD	CX06	1	18.79	12.04	
Brooklyn	NAVY YARD	RX07		17.29	12.14	
Brooklyn	NAVY YARD			18.79	10.83	
Brooklyn	OCEAN HILL	RX04		13.25	10.13	
Brooklyn	OCEAN HILL	CX02	E	15.02		C02E
Brooklyn	OCEAN PARKWAY-NORTH	RX06		15.25	12.60	
Brooklyn	OCEAN PARKWAY-NORTH	CX05		17.81	10.74	
Brooklyn	OCEAN PARKWAY-SOUTH	RX08		17.97	11.31	
Brooklyn	OCEAN PARKWAY-SOUTH	CX07	F	21.18	10.18	C07F
Brooklyn	OLD MILL BASIN	RX05	В	14.59	12.10	R05B
Brooklyn	OLD MILL BASIN	CX05]	17.81	12.97	C05I
Brooklyn	PARK SLOPE	RX10	С	23.12	15.23	R10C
Brooklyn	PARK SLOPE	CX10	Н	38.78	14.96	C10H
Brooklyn	PARK SLOPE SOUTH	RX10	С	23.12	15.23	R10C
Brooklyn	PARK SLOPE SOUTH	CX10	G	38.78	14.78	C10G
Brooklyn	PROSPECT HEIGHTS	RX09	С	19.77	15.01	R09C
Brooklyn	PROSPECT HEIGHTS	CX06	J	18.79	14.44	C06J
Brooklyn	RED HOOK	RX06	A	15.25	10.50	R06A
Brooklyn	RED HOOK	CX04	E	16.70	9.78	C04E
Brooklyn	SEAGATE	RX08	В	17.97	11.31	R08B
Brooklyn	SEAGATE	CX05	G	17.81	10.74	C05G
Brooklyn	SHEEPSHEAD BAY	RX06	В	15.25	12.60	R06B
Brooklyn	SHEEPSHEAD BAY	CX06	С	18.79	10.34	C06C
Brooklyn	SUNSET PARK	RX09		19.77	12.95	
Brooklyn	SUNSET PARK	CX07	G	21.18	10.79	C07G
Brooklyn	WILLIAMSBURG-CENTRAL	RX01		10.78		R01A
Brooklyn	WILLIAMSBURG-CENTRAL	CX01		10.78		C01A
Brooklyn	WILLIAMSBURG-EAST	RX10		23.12	13.00	
Brooklyn	WILLIAMSBURG-EAST	CX08		22.34	12.21	
Brooklyn	WILLIAMSBURG-NORTH	RX10		23.12	13.00	
Brooklyn	WILLIAMSBURG-NORTH	CX09		24.55	12.54	
Brooklyn	WILLIAMSBURG-SOUTH	RX10		23.12	15.23	
Brooklyn	WILLIAMSBURG-SOUTH	CX08		22.34	12.88	
Brooklyn	WINDSOR TERRACE	RX10		23.12	13.00	
Brooklyn	WINDSOR TERRACE	CX07		21.18	12.10	
Brooklyn	WYCKOFF HEIGHTS	RX06		15.25	10.50	
PLOOKIAL	TAN LOVOLL LEIGHTS	LVOQ	Λ	13.23	10.50	NUUA

Brooklyn	WYCKOFF HEIGHTS	CX04	D	16.70	10.21	C04D
Queens	AIRPORT LA GUARDIA	RX08		17.97		R08A
Queens	AIRPORT LA GUARDIA	CX07	E	21.18	10.19	C07E
Queens	ARVERNE	RX03		12.06		R03A
Queens	ARVERNE	CX02		15.02		C02F
Queens	ASTORIA	RX08		17.97		R08A
Queens	ASTORIA	CX08	В	22.34	9.80	C08B
Queens	BAYSIDE	RX08	Α	17.97		R08A
Queens	BAYSIDE	CX07	G	21.18	10.79	C07G
Queens	BEECHHURST	RX09	Α	19.77	8.96	R09A
Queens	BEECHHURST	CX09	Α	24.55	10.39	C09A
Queens	BELLE HARBOR	RX08	Α	17.97	9.95	R08A
Queens	BELLE HARBOR	CX05	D	17.81	9.57	C05D
Queens	BELLEROSE	RX10	Α	23.12	10.59	R10A
Queens	BELLEROSE	CX09	Α	24.55	10.39	C09A
Queens	BRIARWOOD	RX09	Α	19.77	8.96	R09A
Queens	BRIARWOOD	CX06	С	18.79	10.34	C06C
Queens	CAMBRIA HEIGHTS	RX03	В	12.06	11.49	R03B
Queens	CAMBRIA HEIGHTS	CX02	F	15.02	9.21	C02F
Queens	COLLEGE POINT	RX06	Α	15.25	10.50	R06A
Queens	COLLEGE POINT	CX08	F	22.34	11.12	C08F
Queens	CORONA	RX07	Α	17.29	10.35	R07A
Queens	CORONA	CX05	G	17.81	10.74	C05G
Queens	DOUGLASTON	RX04	В	13.25	12.69	R04B
Queens	DOUGLASTON	CX04	I	16.70	11.44	C04I
Queens	EAST ELMHURST	RX07	Α	17.29	10.35	R07A
Queens	EAST ELMHURST	CX07	D	21.18	9.67	C07D
Queens	ELMHURST	RX09	Α	19.77	8.96	R09A
Queens	ELMHURST	CX07	D	21.18	9.67	C07D
Queens	FAR ROCKAWAY	RX04	Α	13.25	10.13	R04A
Queens	FAR ROCKAWAY	CX02	J	15.02	9.53	C02J
Queens	FLORAL PARK	RX09	F	19.77	9.95	R09F
Queens	FLORAL PARK	CX08	F	22.34	11.12	C08F
Queens	FLUSHING MEADOW PARK	RX10	Α	23.12	10.59	R10A
Queens	FLUSHING MEADOW PARK	CX09	Н	24.55	12.17	C09H
Queens	FLUSHING-NORTH	RX08	Α	17.97	9.95	R08A
Queens	FLUSHING-NORTH	CX08	Α	22.34	9.73	C08A
Queens	FLUSHING-SOUTH	RX09	Α	19.77	8.96	R09A
Queens	FLUSHING-SOUTH	CX05	D	17.81	9.57	C05D
Queens	FOREST HILLS	RX09	Α	19.77	8.96	R09A
Queens	FOREST HILLS	CX08	I	22.34	11.45	C08I
Queens	GLENDALE	RX05	Α	14.59	10.57	R05A
Queens	GLENDALE	CX05	С	17.81	9.08	C05C
Queens	HAMMELS	RX05	Α	14.59	10.57	R05A

Queens	HAMMELS	CX04	Δ	16.70	ያ 25	C04A
Queens	HILLCREST	RX08		17.97	11.31	
Queens	HILLCREST	CX06		18.79	10.83	
Queens	HOLLIS	RX08		17.97	11.31	
Queens	HOLLIS	CX09		24.55	10.39	
Queens	HOLLISWOOD	RX09		19.77		R09A
Queens	HOLLISWOOD	CX09		24.55		C09A
Queens	HOWARD BEACH	RX04		13.25	10.13	
Queens	HOWARD BEACH	CX02		15.02		C02F
Queens	JACKSON HEIGHTS	RX10		23.12	13.00	
Queens	JACKSON HEIGHTS	CX08		22.34	11.45	
Queens	JAMAICA	RX09		19.77		R09A
Queens	JAMAICA	CX07		21.18	10.18	
Queens	JAMAICA ESTATES	RX03		12.06		R03A
Queens	JAMAICA ESTATES	CX05		17.81	12.97	
Queens	JAMAICA HILLS	RX09		19.77		R09A
Queens	JAMAICA HILLS	CX05		17.81		C05B
Queens	KEW GARDENS	RX06		15.25	10.50	
Queens	KEW GARDENS	CX07		21.18		C07G
Queens	LAURELTON	RX05		14.59		R05A
Queens	LAURELTON	CX07		21.18	10.18	
Queens	LITTLE NECK	RX06		15.25		R06A
Queens	LITTLE NECK	CX05		17.81		C05F
Queens	LONG ISLAND CITY	RX07		17.81	10.35	
Queens	LONG ISLAND CITY	CX06		18.79	10.83	
Queens	MASPETH	RX05		14.59	10.57	
Queens	MASPETH	CX04		16.70		CO4F
Queens	MIDDLE VILLAGE	RX06		15.25		R06A
Queens	MIDDLE VILLAGE	CX06		18.79	10.83	
Queens	OZONE PARK	RX06		15.25	10.50	
Queens	OZONE PARK	CX06		18.79		
Queens	QUEENS VILLAGE	RX08		17.97		R08B
Queens	QUEENS VILLAGE	CX07		21.18		C07G
Queens	REGO PARK	RX09		19.77		R09A
Queens	REGO PARK	CX07		21.18		C07G
Queens	RICHMOND HILL	RX06		15.25		R06A
Queens	RICHMOND HILL	CX05		17.81		C05D
Queens	RIDGEWOOD	RX03		12.06		R03A
Queens	RIDGEWOOD	CX02		15.02		C02B
Queens	ROCKAWAY PARK	RX08		17.97		R08A
Queens	ROCKAWAY PARK	CX04		16.70	11.44	
Queens	ROSEDALE	RX03		12.06		R03A
Queens	ROSEDALE	CX02		15.02		C02B
Queens	SO. JAMAICA-BAISLEY PARK	RX05		14.59		R05A
Queens	JO. JAIVIAICA DAIJLLI FARK	IVVO	<u> </u>	14.33	10.57	NOOM

Ougens	CO TANANCA DAIGLEY DADY	CVA2	lı .	15.03	0.53	CO21
Queens	SO. JAMAICA-BAISLEY PARK	CX02		15.02		CO2J RO1A
Queens	SOUTH JAMAICA SOUTH JAMAICA	RX01 CX01		10.78 10.78		CO1A
Queens				-		
Queens	SOUTH OZONE PARK	RX06		15.25		R06A
Queens	SOUTH OZONE PARK	CX07		21.18		
Queens	SPRINGFIELD GARDENS	RX01		10.78		R01A
Queens	SPRINGFIELD GARDENS	CX01		10.78		C01A
Queens	ST. ALBANS	RX08		17.97		R08A
Queens	ST. ALBANS	CX08		22.34		C08B
Queens	SUNNYSIDE	RX08		17.97		R08A
Queens	SUNNYSIDE	CX08		22.34		C08A
Queens	WHITESTONE	RX09		19.77	8.96	R09A
Queens	WHITESTONE	CX09	Α	24.55	10.39	C09A
Queens	WOODHAVEN	RX05	Α	14.59	10.57	R05A
Queens	WOODHAVEN	CX05	F	17.81	9.73	C05F
Queens	WOODSIDE	RX09	Α	19.77	8.96	R09A
Queens	WOODSIDE	CX09	Α	24.55	10.39	C09A
Staten Island	ANNADALE	RX05	В	14.59	12.10	R05B
Staten Island	ANNADALE	CX01	J	10.78	5.34	C01J
Staten Island	ARROCHAR	RX03	Α	12.06	9.29	R03A
Staten Island	ARROCHAR	CX02	F	15.02	9.21	C02F
Staten Island	ARROCHAR-SHORE ACRES	RX03	Α	12.06	9.29	R03A
Staten Island	ARROCHAR-SHORE ACRES	CX02	Α	15.02	7.77	C02A
Staten Island	BULLS HEAD	RX03	Α	12.06	9.29	R03A
Staten Island	BULLS HEAD	CX02	J	15.02	9.53	C02J
Staten Island	CASTLETON CORNERS	RX06	Α	15.25	10.50	R06A
Staten Island	CASTLETON CORNERS	CX05	В	17.81	9.01	C05B
Staten Island	CLOVE LAKES	RX05		14.59	10.57	R05A
Staten Island	CLOVE LAKES	CX04	Α	16.70		C04A
Staten Island	CONCORD	RX05		14.59		R05A
Staten Island	CONCORD	CX02		15.02		C02D
Staten Island	CONCORD-FOX HILLS	RX05		14.59		R05A
Staten Island	CONCORD-FOX HILLS	CX02		15.02		C02D
Staten Island	DONGAN HILLS	RX04		13.25		R04A
Staten Island	DONGAN HILLS	CX02		15.02		C02E
Staten Island	DONGAN HILLS-COLONY	RX05		14.59		R05A
Staten Island	DONGAN HILLS-COLONY	CX02		15.02		C02A
Staten Island	DONGAN HILLS-OLD TOWN	RX05		14.59		R05A
Staten Island	DONGAN HILLS-OLD TOWN	CX02		15.02		C02J
Staten Island	ELTINGVILLE	RX05		14.59		R05A
Staten Island	ELTINGVILLE	CX02		15.02		CO2J
Staten Island	GRANT CITY	RX07		17.29		R07A
Staten Island	GRANT CITY	CX04		16.70		C04A
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Staten Island	GRASMERE	RX03	<u> ^</u>	12.06	9.29	R03A

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Staten Island	GRASMERE	CX02		15.02		C02A
Staten Island	GREAT KILLS	RX03		12.06		R03A
Staten Island	GREAT KILLS	CX02		15.02		C02B
Staten Island	GREAT KILLS-BAY TERRACE	RX05		14.59		R05A
Staten Island	GREAT KILLS-BAY TERRACE	CX02		15.02		C02J
Staten Island	GRYMES HILL	RX01	Α	10.78	7.15	R01A
Staten Island	GRYMES HILL	CX01		10.78	5.34	C01J
Staten Island	HUGUENOT	RX05	Α	14.59	10.57	R05A
Staten Island	HUGUENOT	CX02	J	15.02	9.53	C02J
Staten Island	LIVINGSTON	RX08	Α	17.97	9.95	R08A
Staten Island	LIVINGSTON	CX05	F	17.81	9.73	C05F
Staten Island	MANOR HEIGHTS	RX05	Α	14.59	10.57	R05A
Staten Island	MANOR HEIGHTS	CX05	В	17.81	9.01	C05B
Staten Island	MARINERS HARBOR	RX04	В	13.25	12.69	R04B
Staten Island	MARINERS HARBOR	CX02	F	15.02	9.21	C02F
Staten Island	MIDLAND BEACH	RX07	С	17.29	13.33	R07C
Staten Island	MIDLAND BEACH	CX02	G	15.02	9.49	C02G
Staten Island	NEW BRIGHTON	RX07	Α	17.29	10.35	R07A
Staten Island	NEW BRIGHTON	CX04	В	16.70	9.04	C04B
Staten Island	NEW BRIGHTON-ST. GEORGE	RX09	Α	19.77	8.96	R09A
Staten Island	NEW BRIGHTON-ST. GEORGE	CX02	В	15.02	8.55	C02B
Staten Island	NEW DORP	RX05	Α	14.59	10.57	R05A
Staten Island	NEW DORP	CX02	E	15.02	8.91	C02E
Staten Island	NEW DORP-BEACH	RX03	Α	12.06	9.29	R03A
Staten Island	NEW DORP-BEACH	CX05	E	17.81	9.49	C05E
Staten Island	NEW DORP-HEIGHTS	RX06	Α	15.25	10.50	R06A
Staten Island	NEW DORP-HEIGHTS	CX04	Α	16.70	8.25	C04A
Staten Island	NEW SPRINGVILLE	RX04	Α	13.25	10.13	R04A
Staten Island	NEW SPRINGVILLE	CX02	G	15.02	9.49	C02G
Staten Island	OAKWOOD	RX07	Α	17.29	10.35	R07A
Staten Island	OAKWOOD	CX05	Α	17.81	7.77	C05A
Staten Island	OAKWOOD-BEACH	RX05		14.59	10.57	R05A
Staten Island	OAKWOOD-BEACH	CX02	J	15.02	9.53	C02J
Staten Island	PLEASANT PLAINS	RX08	Α	17.97	9.95	R08A
Staten Island	PLEASANT PLAINS	CX06		18.79	10.34	C06C
Staten Island	PORT IVORY	RX01	Α	10.78	7.15	R01A
Staten Island	PORT IVORY	CX01		10.78	5.34	C01J
Staten Island	PORT RICHMOND	RX08	В	17.97		R08B
Staten Island	PORT RICHMOND	CX04		16.70		C04E
Staten Island	PRINCES BAY	RX09	В	19.77	12.95	R09B
Staten Island	PRINCES BAY	CX06		18.79		——
Staten Island	RICHMONDTOWN	RX10		23.12		R10A
Staten Island	RICHMONDTOWN	CX09		24.55		C09B
Staten Island	ROSEBANK	RX04		13.25		R04A
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Staten Island	ROSEBANK	CX02	В	15.02	8.55	C02B
Staten Island	ROSSVILLE	RX05	Α	14.59	10.57	R05A
Staten Island	ROSSVILLE	CX02	J	15.02	9.53	C02J
Staten Island	SILVER LAKE	RX06	Α	15.25	10.50	R06A
Staten Island	SILVER LAKE	CX02	J	15.02	9.53	C02J
Staten Island	SOUTH BEACH	RX03	Α	12.06	9.29	R03A
Staten Island	SOUTH BEACH	CX02	J	15.02	9.53	C02J
Staten Island	STAPLETON	RX05	Α	14.59	10.57	R05A
Staten Island	STAPLETON	CX02	В	15.02	8.55	C02B
Staten Island	STAPLETON-CLIFTON	RX04	Α	13.25	10.13	R04A
Staten Island	STAPLETON-CLIFTON	CX02	В	15.02	8.55	C02B
Staten Island	SUNNYSIDE	RX01	Α	10.78	7.15	R01A
Staten Island	SUNNYSIDE	CX01	J	10.78	5.34	C01J
Staten Island	TODT HILL	RX08	Α	17.97	9.95	R08A
Staten Island	TODT HILL	CX05	В	17.81	9.01	C05B
Staten Island	TOMPKINSVILLE	RX09	Α	19.77	8.96	R09A
Staten Island	TOMPKINSVILLE	CX02	Α	15.02	7.77	C02A
Staten Island	TOTTENVILLE	RX03	В	12.06	11.49	R03B
Staten Island	TOTTENVILLE	CX02	G	15.02	9.49	C02G
Staten Island	TRAVIS	RX05	В	14.59	12.10	R05B
Staten Island	TRAVIS	CX02	J	15.02	9.53	C02J
Staten Island	WEST NEW BRIGHTON	RX01	Α	10.78	7.15	R01A
Staten Island	WEST NEW BRIGHTON	CX01	J	10.78	5.34	C01J
Staten Island	WESTERLEIGH	RX06	A	15.25	10.50	R06A
Staten Island	WESTERLEIGH	CX04	A	16.70	8.25	C04A
Staten Island	WILLOWBROOK	RX04	Α	13.25	10.13	R04A
Staten Island	WILLOWBROOK	CX04	В	16.70	9.04	C04B