



FINANCE  
NEW • YORK

NYC  
9.6

NEW YORK CITY DEPARTMENT OF FINANCE  
**CLAIM FOR CREDIT APPLIED TO  
GENERAL CORPORATION TAX**

(Under Sections 11-604.13 and 11-604.14 of the Administrative Code)

ATTACH TO FORM NYC-3L OR NYC-3A

**USE FORM NYC-9.5 IF YOU ARE FILING A CLAIM FOR EITHER A SALES AND COMPENSATING USE  
TAX CREDIT OR A RELOCATION AND EMPLOYMENT ASSISTANCE PROGRAM (REAP) CREDIT**

Print or Type ▼

Name as shown on Form NYC-3L:

Date moved into New York City: \_\_\_\_\_ Inception date of lease: \_\_\_\_\_

Former address: ▶

EMPLOYER IDENTIFICATION NUMBER

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_-

PRINCIPAL BUSINESS ACTIVITY

GENERAL CORPORATION TAX

YEAR FOR WHICH CLAIM IS MADE ..... YEAR ENDED ..... | 19

TYPE OF BUSINESS:  RETAIL  COMMERCIAL  INDUSTRIAL  RETAIL

**PART I** Computation of credit

- 1. Real estate tax escalation credit (Section 11-604.13) (from page 2, Schedule A, line 7) ..... 1.
- 2. Employment opportunity relocation costs credit (Section 11-604.14) (from page 3, Schedule B, line 6) ..... 2.
- 3. **TOTAL CREDITS CLAIMED** (add lines 1 and 2) (enter on Form NYC-3L, page 1, Schedule A, line 12a or Form NYC-3A, page 1, Sch. A, line 14a) ..... 3.


*The adjustments in PART II below must be included in the New York City General Corporation Tax Return for the tax year covered by this claim for credit. If the General Corporation Tax Return has been filed without these adjustments, an amended return must be submitted with this claim form.*

**PART II** Adjustments increasing federal taxable income

- 4. Real estate tax escalation excluded or deducted (line 1 above) (enter on Form NYC-3L, page 2, Schedule B, line 6c) ..... 4.
- 5. Employment opportunity relocation costs excluded or deducted (line 2 above) (enter on Form NYC-3L, page 2, Schedule B line 6b) ..... 5.


**INSTRUCTIONS FOR PARTS I AND II**

Form NYC-9.6 must be attached to and submitted with the General Corporation Tax Return (Form NYC-3L) or Combined General Corporation Tax Return (Form NYC-3A) in order to claim the credits described in Schedules A and B.

**PART I**

Enter the amounts of the credits claimed in Schedules A and B on the appropriate lines (lines 1 and 2) of part I. The total credit amount claimed (line 3) is to be entered on Form NYC-3L, page 1, Schedule A, line 12a or Form NYC-3A, page 1, Schedule A, line 14a.

**PART II**

Taxpayers claiming these credits must make certain adjustments in computing entire net income. The amounts of the various credit items claimed must be *added* to the entire net income if an exclusion or deduction for the credit item was taken in computing federal taxable income (See Administrative Code Section 11-602.8b, subparagraphs (4-b) and (4-c).)

Enter the required adjustments at lines 4 and 5 of part II, and on Form NYC-3L, page 2, Schedule B, lines 6b and 6c.

**SCHEDULE A** Real estate tax escalation credit (Administrative Code Section 11-604.13)

The real estate tax escalation credit may be claimed only if the taxpayer's eligibility to receive the credit has been approved and certified by the Industrial and Commercial Incentive Board. No credit will be allowed unless a copy of the Certificate of Eligibility issued by the Industrial and Commercial Incentive Board is attached to Schedule A.

**A. General information**

1. Number of industrial employment opportunities relocated to New York City .....	1.	
2. Number of commercial employment opportunities relocated to New York City .....	2.	
3. <b>TOTAL</b> .....	3.	

**B. Computation of real estate tax escalation credit (see instructions)**

1. <i>Current rent information</i> - for the period covered by this report, enter the following amounts if payment is required under lease:				
	COLUMN A	COLUMN B	COLUMN C	
a. Basic rent paid or required to be paid to landlord for premises .....	1a.			
b. Real estate tax payments attributable to premises .....	1b.			
c. Fuel adjustment expense paid to landlord (enter in columns A and B) .....	1c.			
d. Maintenance expense paid to landlord (enter in columns A and B) .....	1d.			
e. Other amounts paid to landlord (enter in columns A and B) .....	1e.			
2. <i>Initial rent information</i> - Compute amounts as if the specified rent items below were paid for same number of months as covered by this report (see instructions)				
	COLUMN A	COLUMN B	COLUMN C	
a. Original basic rent (see instructions) .....	2a.			
b. Original payments required for real estate taxes attributable to premises (see instructions) .....	2b.			
3. Increase in basic rent (line 1a less line 2a) .....	3.			
4. <b>TOTAL</b> column B. Add lines 1a through 1e. (enter total in columns B and C) .....	4.			
5. <b>TOTAL</b> column A. Add lines 1c through 3. (enter total in columns A and C) .....	5.			
6. Line 4 less line 5 .....	6.			
7. Enter amount claimed as real estate tax escalation credit (payment actually made during period covered by this report attributable to an increase or addition to the real estate taxes imposed on leased premises). This should be the same as amount entered on line 6 (if not, explain on rider) (enter on pg. 1, parts I and II, lines 1 and 4) .....	7.			

**INSTRUCTIONS FOR SCHEDULE A**

A corporation subject to the General Corporation Tax that has relocated to leased premises in New York City from a location outside New York State and has created at least 100 industrial or commercial employment opportunities in the City is allowed a credit against the General Corporation Tax for the amount of any additional lease payments actually made to the taxpayer's landlord that are based solely and directly upon increased real estate taxes imposed upon the relocation premises. Before a taxpayer can claim the credit, the taxpayer's eligibility must be approved and certified by the Industrial and Commercial Incentive Board. The credit can be claimed annually for the length of the lease term, or for a period not to exceed ten years from the date of relocation, whichever period is shorter.

"Employment opportunity" means the creation of a full-time position (not less than 30 hours per week of gainful employment) for an industrial employee (one engaged in the manufacturing or assembling of tangible goods or the processing of raw materials) or commercial employee (one engaged in the buying, selling or otherwise providing of goods or services other than on a retail basis directly to the ultimate user or consumer) and the actual hiring of such employee for that position.

"Basic rent" means the rent provided for under a written lease for the use or occupancy of premises, excluding separately stated amounts required to be paid under the lease for such items as real estate taxes, maintenance expenses or fuel

adjustments. If more than one premises is included in the computation of the credit, attach a separate rider in the form of Schedule A for each such premises, and enter the sum of the amounts shown on such separate riders on Schedule A.

**PART B, LINE 2a**

Since the real estate tax escalation credit is the amount of the increased payments actually made that are solely and directly attributable to an increase or addition to the real estate taxes imposed upon the leased premises, the basic rent originally to be paid under the lease for the premises must be determined. It should be computed as an amount due for one month, notwithstanding the manner in which it is expressed in the lease for the premises. The basic monthly rent as thus determined must then be multiplied by the number of months in the taxable period covered by this report so that the period covered by this report may be compared to a comparable period based upon the basic rent originally required to be paid.

**PART B, LINE 2b**

If, beginning with the inception of the term, the lease for the premises requires that an amount separate from the basic rent must be paid for real estate taxes attributable to the premises, you must enter on line 2b an amount to be determined by computing the amount that would be due per month, if such required payment were figured on a monthly basis, and multiplying such amount by the number of months in the period covered by this report.

**SCHEDULE B** Employment opportunity relocation costs credit (Administrative Code Section 11-604.14)

If the taxpayer did not both relocate from outside New York State and create a minimum of ten (10) industrial or commercial employment opportunities in New York City, **do not** complete Schedule B and make **no** entry on page 1, parts I and II, lines 2 and 5, respectively.

1. Number of industrial employment opportunities relocated to New York City	_____ x \$500.00	1.	
	Number		
2. Number of commercial employment opportunities relocated to New York City	_____ x \$300.00	2.	
	Number		
3. <b>TOTAL</b>		3.	
4. Employment opportunity relocation costs incurred by the taxpayer in the relocation of the taxpayer from outside the State of New York into the City of New York (Section 11-604.14(a) (2)) ▼			
a. Cost of moving furniture, files, papers and office equipment		4a.	
b. Cost of moving and installing machinery and equipment		4b.	
c. Cost of installing telephones and other communication equipment required as a result of relocation		4c.	
d. Cost incurred in purchasing office furniture and fixtures required as a result of relocation		4d.	
e. Cost of renovating the premises to be occupied as a result of the relocation, allowable only to the extent that it does not exceed seventy-five cents (75¢) per square foot		4e.	
5. <b>TOTAL</b> (lines 4a through 4e)		5.	
6. Enter line 3 or line 5, whichever is less. Enter on page 1, parts I and II, lines 2 and 5		6.	

**INSTRUCTIONS FOR SCHEDULE B**

Corporations subject to the General Corporation Tax are allowed a credit against the tax for certain costs incurred in relocating commercial or industrial employment opportunities to New York City from an area outside the State of New York. In order to be eligible for this credit, a taxpayer must relocate to the City a minimum of ten such employment opportunities. The relocation costs for which the credit may be claimed are those incurred during the tax year in connection with employment opportunities relocated to the City during the tax year.

The allowable credit is based upon "employment opportunity relocation costs" incurred by the taxpayer during its taxable year, but may not exceed a maximum of:

- (a) \$300 for each commercial employment opportunity; and
- (b) \$500 for each industrial employment opportunity, relocated to the City from an area outside the State.

The relocation costs credit may be taken by the taxpayer in whole or in part in the year in which the employment opportunities are relocated by such taxpayer or in either of the two years succeeding such event.

For purposes of the credit, "employment opportunity relocation costs" means:

- a) the costs incurred by the taxpayer in moving furniture, files, papers and office equipment into the City from a location outside the State;
- b) the costs incurred by the taxpayer in moving and installing machinery and equipment into the City from a location outside the State;
- c) the costs of installing telephones and other communication equipment required as a result of the relocation to the City from a location outside the State;

- d) the cost incurred in the purchase of office furniture and fixtures required as a result of the relocation to the City from a location outside the State; and
- e) the cost of renovation of the premises to be occupied as a result of the relocation, provided, however, that such renovation costs shall be allowable only to the extent that they do not exceed seventy-five cents per square foot of the total area utilized by the taxpayer in the occupied premises.

**OTHER DEFINITIONS:**

- a) "Employment opportunity" means the creation of a full-time position of gainful employment for an industrial or commercial employee and the actual hiring of such employee for the position.
- b) "Industrial employee" means one engaged in the manufacturing or assembling of tangible goods or the processing of raw materials.
- c) "Commercial employee" means one engaged in the buying, selling or otherwise providing of goods or services other than on a retail basis.
- d) "Retail" means the selling or otherwise disposing of tangible goods directly to the ultimate user or consumer.
- e) "Full-time position" means a position of gainful employment where the number of hours worked by the employee is not less than 30 hours during any given work week.