



**ATTACH TO FORM NYC-2, NYC-2A, NYC-3L OR NYC-3A**

**YOU MUST ATTACH YOUR CERTIFICATE OF ELIGIBILITY TO THIS FORM.  
NO CREDIT WILL BE ALLOWED WITHOUT THE CERTIFICATE.**

For CALENDAR YEAR 2025 or FISCAL YEAR beginning \_\_\_\_\_

2025 and ending \_\_\_\_\_

<b>PRINT OR TYPE</b>	Name as shown on NYC-2, NYC-2A, NYC-3L or NYC-3A:	EMPLOYER IDENTIFICATION NUMBER Please enter entire 9-digit EIN.
	Corporation tax year for which claim is made. Date ended: _____ MONTH _____ YEAR	FEDERAL BUSINESS CODE

**COMPUTATION OF CREDIT**

- |  |  |  |
|--|--|--|
| 1. Available Credit.....1.   |  |  |
| 2. Enter your Business Corporation Tax or General Corporation Tax from Form NYC-2, Sch. A, line 4 or Form NYC-2A, Sch. A, line 6; Form NYC-3L, Sch. A, line 6 or Form NYC-3A, Sch. A, line 8.....2.    |  |  |
| 3. Tax Credits claimed before Biotechnology Credit .....3.   |  |  |
| 4. Subtract line 3 from line 2. ....4.   |  |  |
| 5. Enter the fixed dollar minimum tax (from Form NYC-2, Sch. A, line 3 or Form NYC-2A, Sch. A, sum of lines 3 and 5; Form NYC-3L, Sch. A, line 4 or Form NYC-3A, Sch. A, sum of lines 4 and 7) .....5. |  |  |
| 6. Limitation - Subtract line 5 from line 4. If line 5 is greater than line 4, enter "0" on line 6. ...6.  |  |  |
| 7. Enter the lesser of line 1 and line 6. ....7.   |  |  |
| 8. Amount of unused credit to be refunded or credited (line 1 less line 7). ....8.   |  |  |
| 9. Add lines 7 and 8 (enter here and Form NYC-2, Sch. A, line 10 or Form NYC-2A, Sch. A, line 12; Form NYC-3L, Sch. A, line 10b or Form NYC-3A, Sch. A, line 12b) .....9.                              |  |  |

**INSTRUCTIONS**

**GENERAL INFORMATION**

Section 11-604(21) of the New York City Administrative Code provides a refundable biotechnology credit with respect to the General Corporation Tax for tax years beginning on or after January 1, 2023 and before January 1, 2026 to certain emerging technology companies for certain costs and expenses incurred. Section 11-654(21) of the New York City Administrative Code provides a corresponding refundable biotechnology credit with respect to the Business Corporation Tax for tax years beginning on or after January 1, 2023 and before January 1, 2026.

In order to qualify for the credit, the taxpayer must:

1. meet the eligibility criteria as specified in the above Administrative Code sections and
2. must have applied for the credit and received a Certificate of Eligibility specifying the amount of credit the taxpayer is entitled to claim.

The Certificate of Eligibility covering expenses incurred in calendar year 2025 will indicate the credit available for the tax year that includes December 31, 2025.

**Example:** Taxpayer A files on a fiscal year basis with a tax year beginning April 1, 2025 and ending March 31, 2026. A Certificate of Eligibility issued on or before February 28, 2026 will indicate the credit that may be claimed on the return covering the tax year ending March 31, 2026.

**SPECIFIC LINE INSTRUCTIONS**

**Line 1** - Enter the amount of the credit to which the taxpayer is entitled to claim as indicated on the Certificate of Eligibility on Line 1 of this form.

**Line 3** - Enter the total amounts of credits claimed on Form NYC-2, Sch. A, lines 5, 7, 8, 9, 11a, 11b and 11c or Form NYC-2A, Sch. A, lines 7, 9, 10, 11, 13a, 13b and 13c; Form NYC-3L, Sch. A, lines 7, 9a, 9b, 10a, 10c, 10d and 10e or Form NYC-3A, Sch. A, lines 9, 11a, 11b, 12a, 12c, 12d and 12e.