



PRIOR NET OPERATING LOSS CONVERSION (PNOLC) SUBTRACTION

You **MUST** attach this form to Form NYC-2 or NYC-2A for each tax period for which you or any member of the combined group claim a PNOLC balance carried from a prior tax period.

| | | | | | | | | | | |
|-----------------------------------|--|--|--|--|--|--|--|--|--|--|
| Name as shown on NYC-2 or NYC-2A: | Employer Identification Number Please enter entire 9-digit EIN | | | | | | | | | |
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- A. **NYC-2A filers:** Enter the total number of members in the combined group in the current tax period (*see instructions*)A.

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- B. **NYC-2A filers:** If there have been any changes to the composition of the group of corporations included in this Combined Business Corporation return from the prior tax period, check "YES" and complete Schedule C on page 1 and/or D on page 2, providing the name, EIN and amount of PNOLC that any corporation which has entered the group brought with them or the name, EIN and amount of PNOLC that any corporation which has left the group has taken with them.....B. ☐ YES ☐ NO

| SCHEDULE A - Overall limitation on PNOLC subtraction (<i>see instructions</i>) | | |
|---|----|--|
| 1. Allocated business income after addback for the current tax period (<i>from Form NYC-2 or NYC-2A, Schedule B, line 32a or line 32b; if zero or less, enter 0 on line 5</i>) | 1. | |
| 2. Multiply line 1 by your appropriate business income base tax rate for the current tax period from Schedule H Determination of Tax Rate in Form NYC-2 or NYC-2A (<i>round the result up to the next highest whole dollar</i>) | 2. | |
| 3. Greater of the capital base tax or the minimum tax for the current tax period (<i>from Form NYC-2 or NYC-2A, Schedule A, line 2 or 3</i>) | 3. | |
| 4. Subtract line 3 from line 2 (<i>if zero or less, enter 0</i>) | 4. | |
| 5. Maximum amount of the PNOLC subtraction to be deducted in the current tax period (<i>if line 4 is zero, enter 0; otherwise divide line 4 by the same business income base tax rate used for line 2</i>) | 5. | |

| SCHEDULE B - Computation of PNOLC subtraction used and unused amount carried forward (<i>see instructions</i>) | | |
|--|----|--|
| 1. Unused PNOLC subtraction carried forward from prior tax periods (<i>see instructions</i>) | 1. | |
| 2. PNOLC subtraction used in the current tax period (<i>see instructions</i>) | 2. | |
| 3. Unused PNOLC subtraction to be carried forward to future tax periods (<i>see instructions</i>) | 3. | |

| SCHEDULE C - FORM NYC-2A FILERS ONLY: ENTITIES NOT INCLUDED IN PRIOR COMBINED RETURN | | | | | |
|--|-------------------------------------|--|---|--|--|
| Are any entities included in the Combined Business Corporation Tax Return that were not included in the return for the prior period? <input type="checkbox"/> YES <input type="checkbox"/> NO | | | | | |
| Complete this schedule for each corporation included in the Combined Business Corporation Tax Return that was not included in the Combined Business Corporation Tax Return for the prior tax period. | | | | | |
| A Name of corporation | B Employer Identification Number | C NOL available at the beginning of this tax period | D Beginning date of this tax period (mm-dd-yy) | E Ending date of this tax period (mm-dd-yy) | F Amount of PNOLC that entity brought with them |
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If additional space is required, please use this format on a separate sheet and attach to this page.

SCHEDULE D - FORM NYC-2A FILERS ONLY: ENTITIES NOT INCLUDED IN CURRENT COMBINED RETURN

Are any entities excluded from the Combined Business Corporation Tax Return that were included in the return for the prior period? ☐ YES ☐ NO

Complete this schedule for each corporation excluded from the Combined Business Corporation Tax Return that was included in the Combined Business Corporation Tax Return for the prior tax period.

| A Name of corporation | B Employer Identification Number | C NOL available at the beginning of this tax period | D Beginning date of this of this tax period (mm-dd-yy) | E Ending date of this of this tax period (mm-dd-yy) | F Amount of PNOLC that entity took with them |
|-----------------------------|--|---|---|--|--|
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If additional space is required, please use this format on a separate sheet and attach to this page.

