



**NYC -114.10**  
Department of Finance

**CLAIM FOR BIOTECHNOLOGY CREDIT  
APPLIED TO UNINCORPORATED BUSINESS TAX**

**2025**

**ATTACH TO FORM NYC-202, NYC-202EIN OR NYC-204.**

**YOU MUST ATTACH YOUR CERTIFICATE OF ELIGIBILITY TO THIS FORM.  
NO CREDIT WILL BE ALLOWED WITHOUT THE CERTIFICATE.**

For CALENDAR YEAR 2025 or FISCAL YEAR beginning \_\_\_\_\_

2025 and ending \_\_\_\_\_

<b>PRINT OR TYPE</b>	Name as shown on NYC-202, NYC-202EIN or NYC-204:  _____  _____  _____		<b>PARTNERSHIPS, ESTATES AND TRUSTS ONLY, ENTER EMPLOYER IDENTIFICATION NUMBER</b> Please enter entire 9-digit EIN  _____-_____-_____	
	Unincorporated Business tax year for which claim is made. Date ended: _____ MONTH _____ YEAR _____			
				<b>SOCIAL SECURITY NUMBER</b>  _____-_____-_____
				<b>FEDERAL BUSINESS CODE</b>  _____-_____-_____

**COMPUTATION OF CREDIT**

1. Available Credit.....	1.	
2. Enter your Unincorporated Business Tax from Form NYC-202 or NYC-202EIN, Schedule A, line 19 or Form NYC-204, Schedule A, line 21.....	2.	
3. Tax Credits claimed before Biotechnology Credit.....	3.	
4. Subtract line 3 from line 2.....	4.	
5. Enter the lesser of line 1 and line 4 (not less than zero).....	5.	
6. Amount of unused credit to be refunded or credited (line 1 less line 5).....	6.	
7. Add lines 5 and 6 and transfer the total to line 20d of Schedule A of Form NYC-202 or NYC-202EIN, or line 22d of Schedule A of Form NYC-204.....	7.	

**INSTRUCTIONS**

**GENERAL INFORMATION**

Section 11-503(o) of the New York City Administrative Code provides a refundable biotechnology credit for tax years beginning on or after January 1, 2023 and before January 1, 2026 to certain qualified emerging technology companies for certain costs and expenses incurred.

In order to qualify for the credit, the taxpayer must:

1. meet the eligibility criteria as specified in the above Administrative Code section and
2. must have applied for the credit and received a Certificate of Eligibility specifying the amount of credit the taxpayer is entitled to claim.

The Certificate of Eligibility covering expenses incurred in calendar year 2025 will indicate the credit available for the tax year that includes December 31, 2025.

**Example:** Taxpayer A files on a fiscal year basis with a tax year beginning on April 1, 2025 and ending March 31, 2026. A Certificate of Eligibility issued on or before February 28, 2026 will indicate the credit that may be claimed on the return covering the tax year ending March 31, 2026.

**SPECIFIC LINE INSTRUCTIONS**

**Line 1**

Enter the amount of the credit to which the taxpayer is entitled to claim as indicated on the Certificate of Eligibility on Line 1 of this form.

**Line 3**

Enter the total amount of credits claimed on lines 20a, b, c, e, f and g of Form NYC-202 or NYC-202EIN, or Lines 22a, b, c, e, f and g of Form NYC-204.