



**Final Return** - Check this box if you have ceased operations in NYC.

PRINT OR TYPE For **CALENDAR YEAR 2024** or Fiscal Year beginning \_\_\_\_\_, 2024 and ending \_\_\_\_\_

Name (if combined corporate filer, give name of reporting corporation) Name Change

In Care of \_\_\_\_\_

Unincorporated Business-Individuals Only  First Name \_\_\_\_\_ Last Name \_\_\_\_\_ Name Change

Business address (number and street) \_\_\_\_\_ Address Change

City and State \_\_\_\_\_ Zip Code \_\_\_\_\_ Country (if not US) \_\_\_\_\_

Business Telephone Number \_\_\_\_\_ Email Address \_\_\_\_\_

**EMPLOYER IDENTIFICATION NUMBER:**

\_\_\_\_\_

OR

**SOCIAL SECURITY NUMBER:**  
(FOR UNINCORPORATED BUSINESS-INDIVIDUALS ONLY)

\_\_\_\_\_

**BUSINESS CODE NUMBER AS PER FEDERAL RETURN:**

\_\_\_\_\_

Enter 2-character special condition code, if applicable (see instructions)

**Tax Type**

| Corporation Tax  |  |  | Unincorporated Business Tax (UBT)           |   |
|--|--|--|---|---|
| <input type="checkbox"/> <b>Business C Corporations only</b> | <input type="checkbox"/> <b>General-Subchapter S Corporations and Qualified Subchapter S Subsidiaries only</b> | <input type="checkbox"/> <b>Banking Subchapter S Corporations only</b> | <input type="checkbox"/> <b>Partnership</b> | <input type="checkbox"/> <b>Individuals Single-Member LLCs, Estates or Trusts</b> |
| <b>NYC-2<br/>NYC-2A<br/>NYC-2S</b>                           | <b>NYC-3L<br/>NYC-3A<br/>NYC-4S<br/>NYC-4SEZ</b>   | <b>NYC-1<br/>NYC-1A</b>  | <b>NYC-204<br/>NYC-204EZ</b>                | <b>NYC-202<br/>NYC-202S<br/>NYC-202EIN</b>  |

Check the box if the organization is a corporation and is the common parent of a group that intends to file a combined return. If checked, attach a schedule, listing the name, address and Employer Identification Number (EIN) for each member covered by this application.

**Payment Information**

For payment amount, refer to the tax form for the tax that you will be filing after the extension period. Finance forms and instructions are available on line at **NYC.gov/finance**.

|  | Amount included with form.<br>Make payable to: NYC Department of Finance.....A. | Payment Amount |
|--|---|----------------|
| <b>A. Payment</b>  |   |                |
| 1. Current Year Estimated Tax .....  | 1.  |                |
| 2. If amount on line 1 exceeds \$1,000, enter 25% of line 1<br>(For S Corporations only -- UBT and C Corporations leave blank<br>and see instructions) ..... | 2.  |                |
| 3. Total of lines 1 and 2 .....  | 3.  |                |
| 4. Total payments and credits .....  | 4.  |                |
| 5. Balance due. Subtract line 4 from line 3 .....  | 5.  |                |

**CERTIFICATION OF TAXPAYER OR OF AN ELECTED OFFICER OF THE CORPORATION**

I hereby certify that this form, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

Signature: \_\_\_\_\_ Title (if an officer): \_\_\_\_\_ Date: \_\_\_\_\_

## INSTRUCTIONS

### Legislative Changes

The **Corporation Tax**, as used in these instructions, refers to the Business Corporation Tax under Subchapter 3-A, General Corporation Tax under Subchapter 2 and Banking Corporation Tax under Part 4 of Subchapter 3 of Chapter 6 of Title 11 of the NYC Administrative Code.

See the instructions to Forms NYC-2, NYC-2A, NYC-2S, NYC-3L, NYC-3A, NYC-4S, NYC-4S-EZ, NYC-1 and NYC-1A for legislative changes affecting the calculation of the Corporation Tax.

See the instructions to Forms NYC-202, NYC-202EIN and NYC-204 for legislative changes affecting the calculation of the Unincorporated Business Tax (UBT).

### **Special Condition Codes**

At the time this form is being published, there are no special condition codes for this tax year. Check the Finance website for updated special condition codes. If applicable, enter the two character code in the box provided on the form.

### Requirements for a Valid New York City Extension

1. If you file this application on or before the due date, you will automatically receive an extension of six months after the due date for the filing of your completed tax return, if you properly estimate the tax and send a remittance in the amount shown on line 5. (If line 4 exceeds line 3, no remittance is required.)
2. A corporate taxpayer that has received an automatic six-month extension by filing this form may request up to two additional three-month extensions by filing NYC-EXT.1. A separate form NYC-EXT.1 must be filed for each additional three-month extension requested. The Department of Finance may grant one or both additional three-month extensions if good cause exists.  
  
A UBT taxpayer may not request an additional extension.
3. If a corporation ceases to be subject to tax under the Corporation Tax, the tax accounting period ends on the date on which the cessation occurs

and is the corporation's taxable year for that period. The corporation must file a final return or apply for an extension of time to file a final return on or before the 15th day after the date that the corporation ceases to be subject to the Corporation Tax.

#### 4. A properly estimated tax must be either:

a) not less than 90% of the tax for the year for which an extension is requested as finally determined

- or -

b) not less than the tax shown on the return for the preceding taxable year if that year consisted of 12 months.

**NOTE:** For this purpose, the tax as finally determined includes a final determination of the tax due for the taxable period after an audit, the filing of an amended return or any other adjustment or correction.

The preceding tax year is the tax year occurring immediately before the tax year for which this extension is requested.

For UBT partnership filers, if the partnership had \$1,000,000 or more of unincorporated business taxable income allocated to the City for any taxable year during the three years immediately preceding the taxable year covered by this application, a properly estimated tax is not less than 90% of the tax as it is finally determined. Clause (b) above is not applicable.

Finance will not grant an extension to a taxpayer that fails to meet all of these requirements. If the tax return for which the extension was requested is filed after the due date, the Department may assess late charges and interest. If the taxpayer has obtained a valid automatic extension, only interest will be charged on any balance due with the return.

#### **Line 1**

On line 1, enter the estimated tax, after allowable credits for the year covered by this application. See paragraph 4 under "Requirements for a Valid New York City Extension".

**Combined Filers**

The combined filing is subject to revision or disallowance on audit. The combined group should file a joint application for automatic extension on one form.

The amount entered on this line should be the estimated tax plus the minimum tax for each taxpayer included in the combined group, except the reporting corporation, which is responsible for the combined tax.

The minimum tax for Corporation Tax except for Banking Corporation Tax, is calculated based on a sliding scale (see tables below). The minimum tax for Banking Corporation Tax is \$125.

**NOTE:** A combined return member is excused from the minimum tax payment if it is not subject to tax.

**MINIMUM TAX**

To determine the Minimum Tax for Corporations except Banking Corporations, use the following tables. **Table 1 is for all corporations subject to the General Corporation Tax.** This would apply to Subchapter S Corporations and Qualified Subchapter Subsidiaries only. **Table 2 applies to all C corporations subject to the Business Corporation Tax.** The amount of New York City receipts for this purpose is the total amount of all receipts the taxpayer has received in the regular course of business from such sources as sales of personal property, services performed, rentals of property and royalties. For C corporations filing on Forms NYC-2, NYC-2A or NYC-2S, the receipt amount would be the amount shown on NYC-2, Schedule F, Part 1, Line 1, Column A, or Schedule F, Part 2, Line 2a, Column A; or NYC-2S, Schedule A, line 14. For combined groups filing Form NYC-2A, the minimum tax for member corporations (other than the designated agent) is the amount that would be entered on line 5 of Schedule A of that form and the minimum tax for the designated agent is the amount that would be entered on line 3 of Schedule A of that form. See the instructions to Form NYC-2A. For S corporations subject to General Corporation Tax, the receipts amount would be the same as the amount that would have to be shown on Form NYC-3L, Schedule H, Column A, Line 6. For taxpayers which are part of a combined group, the amount would be (i) for the reporting corporation, the amount on Form NYC-3A, Schedule H, Column A line 6a; and

(ii) for corporations other than the reporting corporation ("subsidiaries"), the amount on Form NYC-3A/B, Schedule H, Line 6a in the column for that subsidiary, except if there is only one subsidiary, in which case the amount entered on Form NYC-3A, Schedule H, Column B, Line 6a.

**TABLE 1 - GENERAL CORPORATION TAX - FIXED DOLLAR MINIMUM TAX**

For a corporation with New York City receipts of:

|   |         |
|---|---------|
| Not more than \$100,000:.....                             | \$25    |
| More than \$100,000<br>but not over \$250,000: .....      | \$75    |
| More than \$250,000<br>but not over \$500,000: .....      | \$175   |
| More than \$500,000<br>but not over \$1,000,000: .....    | \$500   |
| More than \$1,000,000<br>but not over \$5,000,000: .....  | \$1,500 |
| More than \$5,000,000<br>but not over \$25,000,000: ..... | \$3,500 |
| Over \$25,000,000:.....                                   | \$5,000 |

**TABLE 2 - BUSINESS CORPORATION TAX - FIXED DOLLAR MINIMUM TAX**

For a corporation with New York City receipts of:

|  |           |
|--|-----------|
| Not more than \$100,000:.....                                  | \$25      |
| More than \$100,000<br>but not over \$250,000: .....           | \$75      |
| More than \$250,000<br>but not over \$500,000: .....           | \$175     |
| More than \$500,000<br>but not over \$1,000,000: .....         | \$500     |
| More than \$1,000,000<br>but not over \$5,000,000: .....       | \$1,500   |
| More than \$5,000,000<br>but not over \$25,000,000: .....      | \$3,500   |
| More than \$25,000,000<br>but not over \$50,000,000: .....     | \$5,000   |
| More than \$50,000,000<br>but not over \$100,000,000: .....    | \$10,000  |
| More than \$100,000,000<br>but not over \$250,000,000: .....   | \$20,000  |
| More than \$250,000,000<br>but not over \$500,000,000: .....   | \$50,000  |
| More than \$500,000,000<br>but not over \$1,000,000,000: ..... | \$100,000 |
| More than \$1,000,000,000: .....                               | \$200,000 |

**Short periods** - fixed dollar minimum tax. Compute the New York City receipts for short periods (tax periods of less than 12 months) by dividing the amount of New York receipts by the number of months in the short period and multiplying the result by 12. The fixed dollar minimum tax may be reduced for short periods:

**Period Reduction**

- Not more than 6 months .....50%
- More than 6 months but not more than 9 months .....25%
- More than 9 months.....None

**Line 2**

This line is only applicable to S corporations requesting an extension to file a return, except S corporations requesting an extension to file a final return. It is not applicable to C corporations or taxpayers subject to the New York City Unincorporated Business Tax.

- *S Corporations only* - If the estimated tax shown on line 1 exceeds \$1,000, you must pay the amount shown on line 2 as the first installment payment of estimated tax for the calendar year or fiscal year following the tax year covered by this application. The amount shown on line 2, if properly computed, is your required first installment of estimated tax for the following year, and cannot be changed when filing your completed tax return.
- *C Corporations Only* - Every C corporation subject to the New York City Business Corporation Tax (Title 11, Chapter 6, Subchapter 3-A of the Administrative Code) must file Form NYC-300 and pay the Mandatory First Installment (“MFI”) if its tax for the second preceding year exceeded \$1,000. The MFI is equal to 25 percent of the tax for the second preceding tax year, and is due with the filing of Form NYC-300 2-1/2 months into the year for which the first installment is paid. For a calendar year taxpayer, the due date of Form NYC-300 is March 15th. *If any of the dates fall on a Saturday, Sunday or legal holiday, the due date is the next business day.*

If you wish to file an application for extension (Form

NYC-EXT) but have not paid the MFI due for the 2024 tax year (for a calendar year taxpayer, this would have been due on March 17, 2024), you must pay that amount with Form NYC-300, **not with this form.**

**When to File**

This application must be filed no later than 2 1/2 months after the year end for the S corporations and UBT - Partnerships or 3 1/2 months after the year end for C corporations and UBT - Individuals. Corporate taxpayers requesting an extension to file a final return, see paragraph #3 under “Requirements for a Valid New York City Extension”.

**CAUTION**

An extension of time to file your federal tax return or New York State Franchise Tax return does NOT extend the filing date of your New York City tax return.

**ELECTRONIC FILING**

Register for electronic filing. *eServices* is an *easy, secure* and *convenient* way to file an extension and pay tax on-line.

For more information log on to:

**NYC.gov/eservices**

**MAILING INSTRUCTIONS**

Make remittance payable to the order of:

**NYC DEPARTMENT OF FINANCE**

Payment must be made in U.S.dollars, drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number or Social Security Number on your application and remittance.

**MAIL APPLICATIONS TO:**

**NYC DEPARTMENT OF FINANCE**  
**P.O. BOX 3653**  
**NEW YORK, NY 10008-3653**