

FY 2022/23
Final Assessment Roll
Summary Overview

**with Comparisons to Information from the
FY's 2021/22 and 2020/21 Final Rolls**

FY 2020/21 through FY 2022/23 Market Values By Tax Class and selected Sub-Categories

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Property Class/Type	FY 20/21 F \$ Billion	FY 21/22 F \$ Billion	FY21-22 % Change	FY 22/23 F \$ Billion	FY21-23 % Change	FY22-23 % Change
Class 1	\$657.43	\$662.57	0.78%	\$706.59	7.48%	6.64%
Class 2	\$347.66	\$319.08	-8.22%	\$347.97	0.09%	9.05%
Rentals	\$124.59	\$110.70	-11.15%	\$122.13	-1.98%	10.32%
Cooperatives	\$63.74	\$57.27	-10.15%	\$62.84	-1.41%	9.73%
Condominiums	\$54.26	\$50.88	-6.23%	\$56.55	4.21%	11.14%
Class 2 (10 or fewer units)	\$84.92	\$81.43	-4.12%	\$85.64	0.84%	5.17%
Class 3	\$38.31	\$41.45	8.18%	\$43.70	14.06%	5.44%
Class 4	\$325.98	\$269.19	-17.42%	\$295.39	-9.39%	9.73%
Office	\$172.38	\$143.73	-16.62%	\$157.15	-8.83%	9.34%
Retail	\$63.85	\$50.24	-21.31%	\$56.14	-12.07%	11.75%
Hotels	\$32.66	\$24.95	-23.60%	\$25.90	-20.70%	3.80%
Citywide Total	\$1,369.38	\$1,292.29	-5.63%	\$1,393.64	1.77%	7.84%

Notes: Class 4 commercial classifications represent corresponding non-condominium parcels and condominium parcels for office, retail and hotels on this table. Sub-categories within Class 2 and Class 4 on this page are only selected sub-categories and they do not represent all sub-categories for corresponding tax classes.

Tax Roll Highlights – By the Numbers

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- For FY 22/23, the total Market Value (MV) of all NYC properties is ~\$**1.394** trillion, an increase of **\$101** billion, or **7.84%**, from the previous year’s final property tax roll. (Final roll decrease last year was 5.63%.)
- Citywide Taxable Billable Assessed Value (TBAV), the portion of market value to which tax rates are applied, increased by **7.05%** to **\$274.8** billion for FY 22/23.

Tax Class	FY21/22 F vs. FY22/23 F	
	Pct. Change	
	MV	TBAV
Class 1	6.64%	3.94%
Class 2	9.05%	7.00%
Class 4	9.73%	7.97%
Citywide	7.84%	7.05%

Tax Class	FY20/21 F vs. FY22/23 F	
	Pct. Change	
	MV	TBAV
Class 1	7.48%	7.63%
Class 2	0.09%	5.67%
Class 4	-9.39%	-4.60%
Citywide	1.77%	1.47%

NOTE: Class 3 utility properties values are provided by NYS in the Spring.

Citywide Values by Tax Class

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	FY 22/23 F Taxable Parcels	MARKET VALUE				
		FY 20/21 F \$	FY 21/22 F \$	FY 22/23 F \$	FY21-23 % Change	FY22-23 % Change
CITYWIDE	1,094,747	1,369,384,166,200	1,292,293,782,779	1,393,644,056,834	1.77%	7.84%
CLASS ONE	698,627	657,429,319,527	662,567,213,595	706,585,316,551	7.48%	6.64%
CLASS TWO	295,828	347,661,819,774	319,084,764,463	347,972,289,140	0.09%	9.05%
CLASS THREE	370	38,312,705,368	41,447,641,651	43,701,222,785	14.06%	5.44%
CLASS FOUR	99,922	325,980,321,531	269,194,163,070	295,385,228,358	-9.39%	9.73%

	FY 22/23 F Taxable Parcels	ASSESSED VALUE				
		FY 20/21 F \$	FY 21/22 F \$	FY 22/23 F \$	FY21-23 % Change	FY22-23 % Change
CITYWIDE	1,094,747	270,793,663,221	256,679,299,381	274,786,087,990	1.47%	7.05%
CLASS ONE	698,627	22,018,235,892	22,801,390,934	23,699,026,681	7.63%	3.94%
CLASS TWO	295,828	102,509,554,732	101,239,331,818	108,322,458,100	5.67%	7.00%
CLASS THREE	370	17,064,601,279	18,484,871,235	19,508,531,379	14.32%	5.54%
CLASS FOUR	99,922	129,201,271,318	114,153,705,394	123,256,071,830	-4.60%	7.97%

Note: Assessed Value refers to Taxable Billable AV information on slides in this presentation.

Citywide Values by Borough

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	MARKET VALUE					
	FY 22/23 F Taxable Parcels	FY 20/21 F \$	FY 21/22 F \$	FY 22/23 F \$	FY21-23 % Change	FY22-23 % Change
CITYWIDE	1,094,747	1,369,384,166,200	1,292,293,782,779	1,393,644,056,834	1.77%	7.84%
MANHATTAN	158,838	508,176,268,228	443,558,206,064	473,172,757,291	-6.89%	6.68%
BRONX	101,755	80,905,391,745	78,185,728,772	86,344,054,544	6.72%	10.43%
BROOKLYN	336,427	371,802,350,888	361,909,918,274	396,242,370,835	6.57%	9.49%
QUEENS	366,981	326,250,132,897	325,238,716,466	347,792,456,798	6.60%	6.93%
STATEN ISLAND	130,746	82,250,022,442	83,401,213,203	90,092,417,366	9.53%	8.02%

	ASSESSED VALUE					
	FY 22/23 F Taxable Parcels	FY 20/21 F \$	FY 21/22 F \$	FY 22/23 F \$	FY21-23 % Change	FY22-23 % Change
CITYWIDE	1,094,747	270,793,663,221	256,679,299,381	274,786,087,990	1.47%	7.05%
MANHATTAN	158,838	174,942,642,192	161,157,356,988	171,242,533,999	-2.12%	6.26%
BRONX	101,755	14,389,931,640	14,078,412,165	15,241,622,218	5.92%	8.26%
BROOKLYN	336,427	36,675,086,882	36,821,440,608	40,220,460,692	9.67%	9.23%
QUEENS	366,981	37,677,693,329	37,409,710,750	40,321,757,330	7.02%	7.78%
STATEN ISLAND	130,746	7,108,309,178	7,212,378,870	7,759,713,751	9.16%	7.59%

Note: Assessed Value refers to Taxable Billable AV information on slides in this presentation.

Class 1 Properties

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Class 1 market values have increased by 6.64% and assessed values have increased by 3.94%.

	MARKET VALUE						ASSESSED VALUE				
	FY 22/23 F	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	% Change	% Change	\$	\$	\$	% Change	% Change
CITYWIDE	698,627	657,429,319,527	662,567,213,595	706,585,316,551	7.48%	6.64%	22,018,235,892	22,801,390,934	23,699,026,681	7.63%	3.94%
MANHATTAN	6,400	44,127,908,085	41,537,294,628	41,466,843,430	-6.03%	-0.17%	1,162,717,417	1,214,618,624	1,261,239,448	8.47%	3.84%
BRONX	68,557	43,407,272,642	44,497,944,864	48,338,325,446	11.36%	8.63%	1,754,086,614	1,814,758,361	1,891,087,063	7.81%	4.21%
BROOKLYN	214,163	255,550,327,136	254,270,056,624	274,530,264,585	7.43%	7.97%	6,641,011,035	6,879,787,203	7,177,352,607	8.08%	4.33%
QUEENS	288,515	242,261,625,269	248,461,268,665	262,864,628,273	8.50%	5.80%	9,235,728,006	9,552,100,471	9,877,778,080	6.95%	3.41%
STATEN ISLAND	120,992	72,082,186,395	73,800,648,814	79,385,254,817	10.13%	7.57%	3,224,692,820	3,340,126,275	3,491,569,483	8.28%	4.53%

Tax Class 1 Market Value Changes due to Market Forces v. Physical Activity and Other Changes

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	FY 2021/22 F	FY 2022/23 F						
	MV TOTAL \$	MV CHANGES DUE TO MARKET FORCE		MV CHANGES DUE TO PHYSICAL AND OTHER		COMBINED CHANGES \$	MV TOTAL \$	YR/YR CHANGES %
		\$	%	\$	%			
CITYWIDE	662,567,213,595	43,562,021,930	6.57%	456,081,026	0.07%	44,018,102,956	706,585,316,551	6.64%
MANHATTAN	41,537,294,628	-90,250,082	-0.22%	19,798,884	0.05%	-70,451,198	41,466,843,430	-0.17%
BRONX	44,497,944,864	3,873,614,649	8.71%	-33,234,067	-0.07%	3,840,380,582	48,338,325,446	8.63%
BROOKLYN	254,270,056,624	20,181,276,842	7.94%	78,931,119	0.03%	20,260,207,961	274,530,264,585	7.97%
QUEENS	248,461,268,665	14,236,819,382	5.73%	166,540,226	0.07%	14,403,359,608	262,864,628,273	5.80%
STATEN ISLAND	73,800,648,814	5,360,561,139	7.26%	224,044,864	0.30%	5,584,606,003	79,385,254,817	7.57%

Notes: On above table other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.

Class 2 Properties

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Class 2 market values have increased by 9.05% and assessed values have increased by 7.00%.

	FY 22/23 F Taxable Parcels	MARKET VALUE					ASSESSED VALUE				
		FY 20/21 F \$	FY 21/22 F \$	FY 22/23 F \$	FY21-23 % Change	FY22-23 % Change	FY 20/21 F \$	FY 21/22 F \$	FY 22/23 F \$	FY21-23 % Change	FY22-23 % Change
CITYWIDE	295,828	347,661,819,774	319,084,764,463	347,972,289,140	0.09%	9.05%	102,509,554,732	101,239,331,818	108,322,458,100	5.67%	7.00%
MANHATTAN	130,713	216,263,653,401	196,898,336,092	210,153,583,420	-2.83%	6.73%	71,615,458,406	70,323,308,470	74,253,757,649	3.68%	5.59%
BRONX	24,021	17,518,282,790	15,713,914,875	17,911,302,455	2.24%	13.98%	5,049,902,337	4,912,991,322	5,316,872,995	5.29%	8.22%
BROOKLYN	88,164	74,254,812,976	70,069,270,058	79,250,506,736	6.73%	13.10%	14,533,185,644	14,742,948,856	16,358,675,456	12.56%	10.96%
QUEENS	49,008	38,145,474,585	35,104,001,031	39,252,484,156	2.90%	11.82%	10,897,575,497	10,867,332,805	11,977,361,484	9.91%	10.21%
STATEN ISLAND	3,922	1,479,596,022	1,299,242,407	1,404,412,373	-5.08%	8.09%	413,432,848	392,750,365	415,790,516	0.57%	5.87%

Tax Class 2 Market Value Changes due to Market Forces v. Physical Activity and Other Changes

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	FY 2021/22 F	FY 2022/23 F						
	MV TOTAL \$	MV CHANGES DUE TO MARKET FORCE		MV CHANGES DUE TO PHYSICAL AND OTHER		COMBINED CHANGES \$	MV TOTAL \$	YR/YR CHANGES %
		\$	%	\$	%			
CITYWIDE	319,084,764,463	23,555,708,106	7.38%	5,331,816,571	1.67%	28,887,524,677	347,972,289,140	9.05%
MANHATTAN	196,898,336,092	11,006,322,984	5.59%	2,248,924,344	1.14%	13,255,247,328	210,153,583,420	6.73%
BRONX	15,713,914,875	1,848,789,374	11.77%	348,598,206	2.22%	2,197,387,580	17,911,302,455	13.98%
BROOKLYN	70,069,270,058	7,504,288,390	10.71%	1,676,948,288	2.39%	9,181,236,678	79,250,506,736	13.10%
QUEENS	35,104,001,031	3,070,088,101	8.75%	1,078,395,024	3.07%	4,148,483,125	39,252,484,156	11.82%
STATEN ISLAND	1,299,242,407	126,219,257	9.71%	-21,049,291	-1.62%	105,169,966	1,404,412,373	8.09%

Notes: On above table other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.

Class 2: Rentals

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Class 2 rental market values have increased by 10.32% and assessed values have increased by 6.67%.

	MARKET VALUE							ASSESSED VALUE				
	FY 22/23 F	Number of	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23
	Taxable Parcels	Units	\$	\$	\$	% Change	% Change	\$	\$	\$	% Change	% Change
CITYWIDE	23,827	1,003,988	124,594,902,083	110,703,992,502	122,127,664,634	-1.98%	10.32%	43,195,713,167	41,406,282,963	44,167,273,462	2.25%	6.67%
MANHATTAN	9,596	384,164	75,925,649,020	66,456,613,267	71,436,333,488	-5.91%	7.49%	27,723,928,466	26,254,089,406	27,737,587,704	0.05%	5.65%
BRONX	4,734	209,991	10,913,179,436	9,702,619,866	11,297,108,447	3.52%	16.43%	3,611,966,522	3,504,183,026	3,866,065,543	7.03%	10.33%
BROOKLYN	6,225	240,230	22,403,444,636	20,732,546,563	23,684,701,144	5.72%	14.24%	6,743,783,755	6,674,171,888	7,154,315,778	6.09%	7.19%
QUEENS	3,094	160,924	14,736,951,991	13,296,564,806	15,153,819,555	2.83%	13.97%	4,911,602,842	4,785,933,026	5,216,416,877	6.21%	8.99%
STATEN ISLAND	178	8,679	615,677,000	515,648,000	555,702,000	-9.74%	7.77%	204,431,582	187,905,617	192,887,560	-5.65%	2.65%

Tax Class 2 Rental Market Value Changes due to Market Forces v. Physical Activity and Other Changes

	FY 2021/22 F	FY 2022/23 F						
	MV TOTAL \$	MV CHANGES DUE TO MARKET FORCE		MV CHANGES DUE TO PHYSICAL AND OTHER		COMBINED CHANGES	MV TOTAL	YR/YR CHANGES
		\$	\$	%	\$	%	\$	\$
CITYWIDE	110,703,992,502	10,504,193,612	9.49%	919,478,520	0.83%	11,423,672,132	122,127,664,634	10.32%
MANHATTAN	66,456,613,267	4,594,111,101	6.91%	385,609,120	0.58%	4,979,720,221	71,436,333,488	7.49%
BRONX	9,702,619,866	1,259,997,949	12.99%	334,490,632	3.45%	1,594,488,581	11,297,108,447	16.43%
BROOKLYN	20,732,546,563	3,012,377,346	14.53%	-60,222,765	-0.29%	2,952,154,581	23,684,701,144	14.24%
QUEENS	13,296,564,806	1,572,963,216	11.83%	284,291,533	2.14%	1,857,254,749	15,153,819,555	13.97%
STATEN ISLAND	515,648,000	64,744,000	12.56%	-24,690,000	-4.79%	40,054,000	555,702,000	7.77%

Notes: On above table other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.

Class 2: Cooperatives

Class 2 cooperative market values have increased by 9.73% and assessed values have increased by 5.48%.

	Number of Coop Units	MARKET VALUE					ASSESSED VALUE				
		FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23
		\$	\$	\$	% Change	% Change	\$	\$	\$	% Change	% Change
CITYWIDE	357,905	63,735,305,759	57,265,588,411	62,839,191,221	-1.41%	9.73%	24,894,900,022	24,504,662,755	25,847,029,927	3.82%	5.48%
MANHATTAN	158,393	47,115,153,519	42,347,113,411	45,994,745,221	-2.38%	8.61%	18,759,682,972	18,415,198,096	19,311,514,861	2.94%	4.87%
BRONX	29,139	1,876,860,000	1,669,842,000	1,873,741,000	-0.17%	12.21%	672,801,330	656,639,964	708,433,077	5.30%	7.89%
BROOKLYN	63,674	5,817,274,000	5,252,963,000	6,185,183,000	6.32%	17.75%	2,123,719,474	2,137,406,430	2,312,469,635	8.89%	8.19%
QUEENS	104,856	8,810,442,240	7,893,084,000	8,664,779,000	-1.65%	9.78%	3,300,166,648	3,256,710,102	3,471,746,168	5.20%	6.60%
STATEN ISLAND	1,843	115,576,000	102,586,000	120,743,000	4.47%	17.70%	38,529,598	38,708,163	42,866,186	11.26%	10.74%

Note: There are 4,849 taxable cooperative parcels citywide in FY 22/23 final roll.

Class 2: Condominiums

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Class 2 condominium market values have increased by 11.14% and assessed values have increased by 9.95%.

	MARKET VALUE						ASSESSED VALUE				
	FY 22/23 F	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	% Change	% Change	\$	\$	\$	% Change	% Change
CITYWIDE	192,256	54,261,444,866	50,878,512,971	56,546,312,874	4.21%	11.14%	18,697,001,242	19,272,029,951	21,188,720,203	13.33%	9.95%
MANHATTAN	105,071	42,878,337,245	40,207,846,507	43,284,179,908	0.95%	7.65%	16,286,429,255	16,567,313,510	17,678,685,354	8.55%	6.71%
BRONX	14,238	846,522,998	742,747,913	839,364,193	-0.85%	13.01%	136,872,277	141,119,789	155,605,239	13.69%	10.26%
BROOKLYN	38,532	6,687,217,197	6,311,666,145	8,195,630,995	22.56%	29.85%	1,364,294,559	1,585,048,193	2,136,891,514	56.63%	34.82%
QUEENS	31,574	3,643,626,723	3,448,485,397	4,029,416,072	10.59%	16.85%	834,411,603	909,633,791	1,140,723,206	36.71%	25.40%
STATEN ISLAND	2,841	205,740,703	167,767,009	197,721,706	-3.90%	17.85%	74,993,548	68,914,668	76,814,890	2.43%	11.46%

Class 2 Properties with 10 or Fewer Units

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Class 2 (10 or fewer units) market values have increased by 5.17% and assessed values have increased by 5.73%.

	MARKET VALUE						ASSESSED VALUE				
	FY 22/23 F	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	% Change	% Change	\$	\$	\$	% Change	% Change
CITYWIDE	73,838	84,922,033,575	81,425,633,857	85,637,322,414	0.84%	5.17%	10,952,549,825	11,520,053,261	12,180,052,653	11.21%	5.73%
MANHATTAN	13,027	35,125,633,320	33,902,538,365	34,826,232,401	-0.85%	2.72%	5,002,538,141	5,245,513,134	5,467,824,155	9.30%	4.24%
BRONX	4,599	3,346,887,196	3,154,993,408	3,484,266,733	4.10%	10.44%	476,298,826	491,244,415	527,438,041	10.74%	7.37%
BROOKLYN	42,118	36,191,187,598	34,744,002,657	37,179,975,415	2.73%	7.01%	3,783,518,530	4,012,919,110	4,291,015,511	13.41%	6.93%
QUEENS	13,222	9,765,922,142	9,154,318,029	9,664,223,698	-1.04%	5.57%	1,595,326,388	1,673,764,865	1,791,719,329	12.31%	7.05%
STATEN ISLAND	872	492,403,319	469,781,398	482,624,167	-1.99%	2.73%	94,867,940	96,611,737	102,055,617	7.58%	5.63%

Class 4 Properties

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Class 4 market values have increased by 9.73% and assessed values have increased by 7.97%.

	MARKET VALUE						ASSESSED VALUE				
	FY 22/23 F	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	% Change	% Change	\$	\$	\$	% Change	% Change
CITYWIDE	99,922	325,980,321,531	269,194,163,070	295,385,228,358	-9.39%	9.73%	129,201,271,318	114,153,705,394	123,256,071,830	-4.60%	7.97%
MANHATTAN	21,634	232,452,858,863	188,933,398,443	204,612,503,617	-11.98%	8.30%	95,321,638,033	82,390,803,497	88,161,118,039	-7.51%	7.00%
BRONX	9,138	14,722,421,564	12,501,891,089	14,197,110,641	-3.57%	13.56%	5,281,081,052	4,949,247,408	5,440,844,957	3.03%	9.93%
BROOKLYN	34,027	34,460,254,934	29,028,290,312	33,396,305,990	-3.09%	15.05%	12,126,821,650	11,367,384,357	12,612,919,733	4.01%	10.96%
QUEENS	29,359	37,718,632,435	32,838,427,144	36,574,844,766	-3.03%	11.38%	13,916,973,797	13,040,578,998	14,394,949,412	3.43%	10.39%
STATEN ISLAND	5,764	6,626,153,735	5,892,156,082	6,604,463,344	-0.33%	12.09%	2,554,756,786	2,405,691,134	2,646,239,689	3.58%	10.00%

Tax Class 4 Market Value Changes due to Market Forces v. Physical Activity and Other Changes

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	FY 2021/22 F	FY 2022/23 F						
	MV TOTAL \$	MV CHANGES DUE TO MARKET FORCE		MV CHANGES DUE TO PHYSICAL AND OTHER		COMBINED CHANGES \$	MV TOTAL \$	YR/YR CHANGES %
		\$	%	\$	%			
CITYWIDE	269,194,163,070	22,621,031,290	8.40%	3,570,033,998	1.33%	26,191,065,288	295,385,228,358	9.73%
MANHATTAN	188,933,398,443	13,426,914,285	7.11%	2,252,190,889	1.19%	15,679,105,174	204,612,503,617	8.30%
BRONX	12,501,891,089	1,423,781,022	11.39%	271,438,530	2.17%	1,695,219,552	14,197,110,641	13.56%
BROOKLYN	29,028,290,312	3,883,870,357	13.38%	484,145,321	1.67%	4,368,015,678	33,396,305,990	15.05%
QUEENS	32,838,427,144	3,346,646,747	10.19%	389,770,875	1.19%	3,736,417,622	36,574,844,766	11.38%
STATEN ISLAND	5,892,156,082	539,818,879	9.16%	172,488,383	2.93%	712,307,262	6,604,463,344	12.09%

Notes: On above table other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.

Class 4: Office

Class 4 office market values have increased by 9.34% and assessed values have increased by 7.58%.

	MARKET VALUE						ASSESSED VALUE					
	FY 22/23 F	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23	
	Taxable Parcels	\$	\$	\$	% Change	% Change	\$	\$	\$	% Change	% Change	
CITYWIDE	13,027	172,375,606,060	143,730,016,301	157,151,096,707	-8.83%	9.34%	70,951,310,115	63,213,426,864	68,005,644,646	-4.15%	7.58%	
MANHATTAN	5,925	157,818,341,438	130,678,988,806	142,301,095,149	-9.83%	8.89%	65,970,072,428	58,127,100,265	62,438,042,668	-5.35%	7.42%	
BRONX	634	1,879,104,179	1,698,839,313	1,880,810,382	0.09%	10.71%	577,975,747	656,132,181	634,719,419	9.82%	-3.26%	
BROOKLYN	2,458	6,552,890,110	5,534,806,478	6,705,558,713	2.33%	21.15%	2,306,632,096	2,209,689,715	2,560,079,529	10.99%	15.86%	
QUEENS	3,247	5,322,765,446	5,119,965,748	5,484,612,325	3.04%	7.12%	1,798,871,770	1,933,727,603	2,075,259,315	15.36%	7.32%	
STATEN ISLAND	763	802,504,887	697,415,956	779,020,138	-2.93%	11.70%	297,758,074	286,777,100	297,543,715	-0.07%	3.75%	

Note: This table reflects all Office classifications including Office and Office Condominiums.

Class 4: Retail

Class 4 retail market values have increased by 11.75% and assessed values have increased by 9.32%.

	MARKET VALUE						ASSESSED VALUE					
	FY 22/23 F Taxable Parcels	FY 20/21 F \$	FY 21/22 F \$	FY 22/23 F \$	FY21-23 % Change	FY22-23 % Change	FY 20/21 F \$	FY 21/22 F \$	FY 22/23 F \$	FY21-23 % Change	FY22-23 % Change	
CITYWIDE	22,866	63,849,625,859	50,241,263,206	56,143,997,355	-12.07%	11.75%	24,213,629,131	20,858,086,920	22,801,690,610	-5.83%	9.32%	
MANHATTAN	4,792	30,873,054,407	23,317,415,820	25,721,986,494	-16.68%	10.31%	11,913,747,502	9,919,541,561	10,676,390,540	-10.39%	7.63%	
BRONX	2,779	5,981,768,878	4,857,136,332	5,336,649,317	-10.78%	9.87%	2,189,231,551	1,935,337,154	2,131,969,243	-2.62%	10.16%	
BROOKLYN	6,625	10,767,466,143	8,672,148,907	9,996,886,027	-7.16%	15.28%	3,804,153,201	3,409,603,997	3,777,263,802	-0.71%	10.78%	
QUEENS	7,045	13,486,837,765	11,161,503,225	12,592,182,003	-6.63%	12.82%	5,215,067,605	4,640,621,295	5,161,703,432	-1.02%	11.23%	
STATEN ISLAND	1,625	2,740,498,666	2,233,058,922	2,496,293,514	-8.91%	11.79%	1,091,429,272	952,982,913	1,054,363,593	-3.40%	10.64%	

Note: This table reflects all Retail classifications including Retail and Retail Condominiums.

Class 4: Hotels

Class 4 hotel market values have increased by 3.80% and assessed values have increased by 4.08%.

	MARKET VALUE						ASSESSED VALUE				
	FY 22/23 F	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23	FY 20/21 F	FY 21/22 F	FY 22/23 F	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	% Change	% Change	\$	\$	\$	% Change	% Change
CITYWIDE	2,703	32,657,374,929	24,950,490,577	25,897,606,667	-20.70%	3.80%	13,368,567,583	10,617,756,335	11,051,015,150	-17.34%	4.08%
MANHATTAN	2,208	28,039,960,342	21,263,434,926	21,674,500,857	-22.70%	1.93%	11,846,699,797	9,261,201,313	9,438,532,510	-20.33%	1.91%
BRONX	77	292,560,440	269,052,619	342,037,948	16.91%	27.13%	109,078,328	109,096,962	138,414,684	26.89%	26.87%
BROOKLYN	181	1,882,235,853	1,482,534,799	1,661,000,865	-11.75%	12.04%	587,136,345	522,266,007	606,490,110	3.30%	16.13%
QUEENS	221	2,345,922,552	1,853,882,233	2,136,199,997	-8.94%	15.23%	810,674,344	712,449,063	852,556,812	5.17%	19.67%
STATEN ISLAND	16	96,695,742	81,586,000	83,867,000	-13.27%	2.80%	14,978,769	12,742,990	15,021,034	0.28%	17.88%

Note: This table reflects all Hotel classifications including Hotel and Hotel Condominiums.