

## TO THE STATE OF THE PRODUCTION CREDIT 2021

ATTACH TO FORM NYC-204, NYC-202 OR NYC-202EIN

THIS CREDIT IS ONLY AVAILABLE TO THOSE PRODUCING BEER, NOT OTHER ALCOHOLIC BEVERAGES.

		For CALENDAR YEAR 2021 or FISCAL YEAR beginning			_ 2021 and ending			
		Name as shown on N	IYC-204, NYC-202 or NYC-2	02EIN:	Employer Identification Number:  OR			
	NYC form filed (check appropriate box):				Social Security Number:			
		Partnership  NYC-204	Sole Proprietorship  NYC-202	Estate or Trust  NYC-202EIN	Federal Busin	ess Code:	1 1	
SC	HEDULE A - EL	IGIRII ITV						
	Are you claiming thi If <b>YES</b> , proceed to li	s credit as an unincorpo		ne credit (not as a partner in a	partnership)?	☐ YES	NO	
B.	If YES, enter the nam	as a distributor under Ta ne, the EIN, and the State do not qualify for this cre	Liquor Authority (SLA) license	number of the registered distril	butor below and pro	YES poceed to line C.	□NO	
Nan	lame of Registered Distributor			EIN or SSN of Registered Distributor SLA		LA License Number of Regi	License Number of Registered Distributor	
C.	If YES, complete So			w York State? (See Eligibility	in the instructions)	). YES	□ NO	
SC	CHEDULE B - COMPUTATION OF CREDIT FOR BEER PRODUCED IN NEW YORK CITY IN TO A - Beer production facility's physical address					HIS TAX YEAR (See Instructions)  B - Total gallons of beer		
Tota	al from additional sl	heet(s)						
1.	Add column B amou	ınts				1.		
2.	Enter the lesser of li	ne 1 or 500,000				2.		
3.	Subtract 500,000 fro	om line 1 (if less than ze	ero, enter zero)			3.		
4.	Enter the lesser of li	ne 3 or 15,000,000				4.		
5.	Credit for the first 50	00,000 gallons (multiply	line 2 by 0.12: see instruction	าร)		5.		
6.	Credit for the remainder of the beer produced up to additional 15,000,000 gallons (multiply line 4				386)	6.		
7.	Total credit for beer	produced in New York (	City (add lines 5 and 6)			7.		
SC	HEDULE C - COM	PUTATION OF TAX (	CREDIT USED, REFUNDI	ED OR CREDITED AS AN	OVERPAYMEN <sup>®</sup>	T TO THE NEXT YEAR	(See Instr.)	
8.							,	
9.								
		`	,					
	Add lines 11 and 12		,	e 22e, Form NYC-202, Sched		12		

NYC - 114.12 - 2021 61612191

### **General Information**

Section 11-503(p) of the New York City Administrative Code applicable to tax years beginning on or after January 1, 2017 provides a beer production credit to taxpayers who meet the eligibility requirements.

### **Eligibility**

To be eligible for this credit, you must meet all of the following requirements:

- You are claiming this credit as an unincorporated business that earned the credit (not as a partner in a partnership),
- you are registered as a distributor under Article 18 (Taxes on Alcoholic Beverages), and
- you produce 60 million gallons or less of beer in New York State during the tax year.
- A registered distributor that produces more than one type of alcoholic beverage in New York State in the same tax year
  qualifies for the credit for beer produced within the production limits stated above. If the production limitation for beer
  is exceeded, no credit is allowed.

### **Credit Information**

- The amount of credit per tax year for each gallon of beer produced in New York City is:
  - 12 cents (.12) per gallon for the first 500,000 gallons produced, plus
  - ◆ 3.86 cents (.0386) per gallon for each gallon produced in excess of 500,000 gallons (up to 15 million additional gallons of beer).
- However, no credit is allowed for any beer produced in excess of 15.5 million gallons during the tax year.
- Any unused amount of credit for the current tax year will be treated as a refund or overpayment of tax to be credited to next year's tax. Interest will not be paid on the refund or overpayment.

### Specific Instructions

#### Line instructions

- Complete a separate Form NYC-114.12 for each registered distributor.
- Please check the appropriate box for NYC form filed.

### Schedule A – Eligibility

- Line A If you are claiming this credit as an unincorporated business that earned the credit (not as a partner receiving a share of the credit), mark an X in the Yes box and proceed to the next question in this schedule.
- Line B If you answered No to question B, stop. You do not qualify for the beer production credit for this tax year. If you answered Yes to question B, enter the name, EIN or SSN and State Liquor Authority license number for the registered distributor and proceed to the next question in this schedule.

• Line C – If you answered No to question C, stop. You do not qualify for the beer production credit for this tax year. If you answered Yes to question B, complete Schedules B and C.

### Schedule B – Computation of credit for beer produced in New York City

- Column A Enter the street number and name, and the borough in
  New York City where the beer is
  produced. Do not enter a PO Box or
  the mailing address of the company
  if it differs from the physical location where the beer is produced.
- Column B Enter the total number of gallons produced in New York City in this tax year.
- Lines 5, 6 and 7 No credit is allowed for any beer produced in excess of 15,500,000 gallons (500,000 gallons on Line 5 plus 15,000,000 gallons on Line 6). Round the results on line 7 to nearest whole dollar.

# Schedule C – Computation of tax credit used, refunded, or credited as an overpayment to the next year

- Line 8 Enter your tax due before credits from NYC-204, Schedule A, line 21; NYC-202, Schedule A, line 19 or NYC-202EIN, Schedule A, line 19.
- Line 9 If you are claiming more than one tax credit for this year, enter the total amount of credits claimed before applying this credit. Otherwise, enter 0. You must apply certain credits before this credit.
- Line 11 Enter the lesser of line 7 or line 10 but not less than zero.
- Line 13 Add lines 11 and 12 and enter here and on NYC-204, Schedule A, line 22e; NYC-202, Schedule A, line 20e or NYC-202EIN, Schedule A, line 20e.