NYC-2.4 NET OPERATING LOSS DEDUCTION (NOLD)

NYC Department of Finance

You MUST attach this form to Form NYC-2 or NYC-2A each tax year

For Calendar Year 2019 or Fiscal Year Beginning _____, 2019 and ending _____

Name as shown on NYC-2 or NYC-2A:

Employer Identification Number

☐ - ☐☐☐☐☐☐☐

A. Were there any special federal Net Operating Loss elections?.. ☐ YES ☐ NO

B. NYC-2A filers: Have there been any changes in the composition of the group of corporations included in this Combined Business Corporation Tax Return from the prior tax period? If "YES," please complete Schedules C and D. (See instructions)............ ☐ YES ☐ NO

C. Are you making an election to waive the carryback period for NOLs generated in the current tax period? .... ☐ YES ☐ NO

SCHEDULE A - COMPUTATION OF CURRENT NYC NET OPERATING LOSS DEDUCTION (NOLD)

1. Multiply Form NYC-2 or NYC-2A, Schedule B, line 34 by your appropriate business income base tax rate for the current year from Schedule H, Determination of Tax Rate in Form NYC-2 or NYC-2A (see instr.) .... **1.**		
2. Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year (from Form NYC-2 or NYC-2A, Schedule A, line 2 or 3) .... **2.**		
3. Subtract line 2 from line 1. If less than zero, enter "0" (see instructions) .... **3.**		
4. Maximum amount of NOLs to be deducted in the current tax year (divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero) .... **4.**		

5a. NOLs incurred on or after January 1, 2015 and before current year, which have not been previously used .... **5a.**		
5b. NOL incurred in the current year .... **5b.**		
5c. Carryback of NOL from a subsequent year .... **5c.**		
If you have an entry on line 5c, list the year(s) from which the NOLs are being carried back _____		
5d. Add lines 5a through 5c .... **5d.**		
5e. NOLs expired before current year or not available (see instructions) .... **5e.**		

5f. Total NOLs available in this period (subtract line 5e from line 5d) .... **5f.**		
6. NOLD to be used in the current tax year. (Enter the lesser of line 4 or line 5f. Enter here and on Form NYC-2 or NYC-2A, Schedule B, line 35) .... **6.**		
7. Unused NOLD (subtract line 6 from line 5f, add amount on line 5e; do not enter less than zero) .... **7.**		

SCHEDULE B - THIS SCHEDULE INTENTIONALLY OMITTED

SCHEDULE C - FORM NYC-2A FILERS ONLY: ENTITIES NOT INCLUDED IN PRIOR COMBINED RETURN

Are any entities included in the Combined Business Corporation Tax Return that were not included in the return for the prior period? ☐ YES ☐ NO

Complete this schedule for each corporation included in the Combined Business Corporation Tax Return that was not included in the Combined Business Corporation Tax Return for the prior tax period.

A Name of corporation	B Employer Identification Number	C NOL available at the beginning of this tax period	D Beginning date of this tax period (mm-dd-yy)	E Ending date of this tax period (mm-dd-yy)	F Reason(s) INCLUDED in combined business corporation tax return

If additional space is required, please use this format on a separate sheet and attach to this page.

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SCHEDULE D - FORM NYC-2A FILERS ONLY: ENTITIES NOT INCLUDED IN CURRENT COMBINED RETURN

Are any entities excluded from the Combined Business Corporation Tax Return that were included in the return for the prior period?   ☐ YES   ☐ NO

Complete this schedule for each corporation excluded from the Combined Business Corporation Tax Return that was included in the Combined Business Corporation Tax Return for the prior tax period.

A Name of corporation	B Employer Identification Number	C NOL available at the beginning of this tax period	D Beginning date of this tax period (mm-dd-yy)	E Ending date of this tax period (mm-dd-yy)	F Reason(s) EXCLUDED from combined business corporation tax return

If additional space is required, please use this format on a separate sheet and attach to this page.

SCHEDULE E - NYC NET OPERATING LOSS DEDUCTION SCHEDULE (NOLD)

APPLICABLE YEAR	COLUMN A - Tax Year	COLUMN B - Amount from NYC-2A or NYC-2, Sch. B, line 34	COLUMN C - NYC Net Operating Loss Generated	COLUMN D - NYC Net Operating Loss Utilized	COLUMN E - NYC Net Operating Loss Expired	COLUMN F - NYC Net Operating Loss Remaining
1. 19th preceding yr						
2. 18th preceding yr						
3. 17th preceding yr						
4. 16th preceding yr						
5. 15th preceding yr						
6. 14th preceding yr						
7. 13th preceding yr						
8. 12th preceding yr						
9. 11th preceding yr						
10. 10th preceding yr						
11. 9th preceding yr						
12. 8th preceding yr						
13. 7th preceding yr						
14. 6th preceding yr						
15. 5th preceding yr						
16. 4th preceding yr						
17. 3rd preceding yr						
18. 2nd preceding yr						
19. 1st preceding yr						
20. Current year						