



Do you receive a **VETERANS TAX EXEMPTION?** *Your property taxes are going down.*

Thanks to recent changes in city and state law, the Alternative Veterans and Eligible Funds tax exemptions have been expanded to apply to school taxes. Here is what you need to know:

Who is eligible?

Recipients of the Alternative Veterans and Eligible Funds tax exemptions.

How much will I save?

Individual savings will vary, but most recipients will see a significant reduction in their property taxes. For a typical single-family (tax class 1) home:

	ALTERNATIVE VETERANS	ELIGIBLE FUNDS
Base benefit	\$329	\$360
Estimated additional benefit	\$320	\$251
Property tax savings this year	\$649	\$611

What do I need to do to sign up?

Nothing! The new benefit will be applied automatically to your property tax bill.

When will I see my new benefit amount?

Alternative Veterans: on your January 2018 bill, mailed at the end of November.

Eligible Funds: on your April 2018 bill, mailed in February.

Will the exemption be applied to the taxes I've already paid?

Alternative Veterans: yes, to July 1, 2017.

Eligible Funds: yes, to January 1, 2018.

What if I do not currently receive a veterans tax exemption?

If you are not receiving the Alternative Veterans or Eligible Funds exemptions, but you are a veteran, the spouse or widow(er) of a veteran, or a Gold Star parent, visit www.nyc.gov/finance or call 311 for more information.

