

**NEW YORK CITY DEPARTMENT OF FINANCE**

**[www.nyc.gov.Finance](http://www.nyc.gov.Finance)**



**SOFTWARE VENDOR TEST PACKAGE  
FOR  
UNINCORPORATED BUSINESS TAX FOR PARTNERSHIPS  
WITH  
BUSINESS TAX E-FILE**

**TAX YEAR 2016  
VERSION 1.0  
DECEMBER 5, 2016**

## Revision History

| Version | Author         | Date       | Change Highlights |
|---------|----------------|------------|-------------------|
| 1.0     | Lawrence Sporn | 12/05/2016 | Initial Version   |
|         |                |            |                   |
|         |                |            |                   |
|         |                |            |                   |
|         |                |            |                   |

This package describes the New York City (NYC) Acceptance Testing System procedures for software developers participating in the NYC Business Tax e-File Program (BTeFile).

## WHO MUST TEST

All software developers participating in the NYC BTeFile Program must test.

## WHAT TO TEST

The tests verify that the e-file software creates a complete return, carries appropriate values from one line/form to another, formats and transmits NYC returns according to the XML specifications.

Software developers must test all the NYC Unincorporated Business Tax for Partnerships (UBTP) forms that they support. Before testing you should inform NYC which UBTP forms you support by email to [BTeFile@finance.nyc.gov](mailto:BTeFile@finance.nyc.gov).

## TEST CASES TO SUBMIT

All vendors participating in Unincorporated Business Tax - Partnerships e-File must submit the following test scenarios:

| Test Case | Taxpayer Name      | EIN        | Primary Form | Associated Forms   |
|-----------|--------------------|------------|--------------|--|
| 1         | SAMS UBTP TC ONE   | 00-2000001 | NYC-204      | NYC-114.5<br>NYC-114.6<br>NYC-114.7<br>NYC-399Z<br>NYC-NOLD-UBTP |
| 2         | JENN UBTP TC TWO   | 00-2000002 | NYC-204      | NYC-114.7<br>NYC-114.8<br>NYC-114.10<br>NYC-399<br>NYC-WPE       |
| 3         | EAST UBTP TC THREE | 00-2000004 | NYC-204EZ    | None   |
| 4         | SHOE UBTP TC FOUR  | 00-2000005 | NYC-EXT      | None   |
| 5         | CARL UBTP TC FIVE  | 00-2000003 | NYC-5UB      | None   |

- If you do not support one of the primary forms do not submit that test.
- If you do not support one or more of the forms associated with a specific test case, submit the test with the unsupported form(s) as a PDF attachment(s). If this is done, an email must be sent to [BTFile@finance.nyc.gov](mailto:BTFile@finance.nyc.gov) indicating the forms sent as PDF attachments.
- Contact [BTFile@finance.nyc.gov](mailto:BTFile@finance.nyc.gov) if you desire to send additional test returns not covered in this test package.

## WHEN TO TEST

Testing for UBT Partnership filers is scheduled to begin December 6, 2016. To ensure adequate time for testing before the filing season, software developers should submit their initial NYC test files as soon as possible. There is no cutoff date for testing with NYC, as long as the IRS is still accepting test returns. We do not require software developers to pass federal testing before testing with NYC. Software developers may conduct federal and City testing concurrently if the IRS allows it.

## TRANSMITTING TEST FILES

Software developers must transmit NYC test files through the IRS Me-F system. You will get an acknowledgment from the IRS. If your test files are accepted by the IRS, NYC will retrieve your test files. If your test files are rejected by the IRS, you must correct the error and re-transmit. You may transmit an incomplete set of test cases during testing. However, a final set of acceptable test returns must be submitted in order to be accepted into the NYC BTeFile Program.

When your file test has been transmitted to the IRS, you must send an email to [BTFile@Finance.nyc.gov](mailto:BTFile@Finance.nyc.gov). This email must include the test case(s) being submitted, and any deviation from the test data.

## COMMUNICATING TEST RESULTS

Software Developers will be given confirmation by telephone and email from the New York City Business Tax e-File Coordinator when software has been successfully tested and approved. Only approved software may be released and distributed by the developer. NYC will make every effort to provide test results to software developers within 48 hours, Monday through Friday.

## TEST ACKNOWLEDGMENT

For each submission a software developer sends through the IRS, DOF will acknowledge. The acknowledgment they receive will be either positive (ACK) or negative (NACK). The acknowledgment will be sent back to the IRS system for the vendor to pick up.

## **APPROVAL OF E-FILE SOFTWARE**

To be accepted into the NYC Business Tax e-file program, software developers are required to successfully complete the NYC testing, in addition to completing the IRS testing. Once software developers successfully complete the NYC test, NYC will inform them by email that their e-file software has been approved for NYC BTeFile. A list of approved BTeFile software packages will be posted on NYC Department of Finance's Web site, with a link to the software Web site (if provided by the software developers).

# UBTP Test Case One

Begins on the next page

|                    |  |
|--------------------|--|
| Taxpayer name      | SAMS UBTP TC ONE   |
| EIN                | 00-2000001   |
| Primary Form       | NYC-204  |
| Associated Form(s) | NYC-114.5<br>NYC-114.6<br>NYC-114.7<br>NYC-399Z<br>NYC-NOLD-UBTP   |
| Attachments        | None   |
| Purpose of test    | Business Allocation Percentage using three factors<br>Lines which are highlighted in BLACK must be computed                                    |
| Other instructions | If you are not supporting one or more of the credit forms, you may complete this test case leaving the corresponding lines on Schedule A blank |



For CALENDAR YEAR 2016 or FISCAL YEAR beginning 2016, and ending

|   |  |  |  |
|---|--|--|--|
| Name<br>SAMS 2016 UBTP TC ONE   |  | Name Change <input type="checkbox"/>   |  |
| In Care of<br>Sam Starling  |  | TAXPAYER'S EMAIL ADDRESS<br>SStarling@anymail.com  |  |
| Address (number and street)<br>631 North McKinley Drive   |  | Address Change <input type="checkbox"/>  |  |
| City and State<br>Reno, NV  | Zip Code<br>89520                        | Country (if not US)  |  |
| Business Telephone Number<br>212-555-5555   | Date business began in NYC<br>01/01/2009 | Date business ended in NYC   |  |
| Entity Type: <input checked="" type="checkbox"/> general partnership <input type="checkbox"/> registered limited liability partnership <input type="checkbox"/> limited partnership <input type="checkbox"/> limited liability company  |  | EMPLOYER IDENTIFICATION NUMBER<br>00 - 2000001   |  |
| <input type="checkbox"/> Amended return If the purpose of the amended return is to report a federal or state change, check the appropriate box:<br><input type="checkbox"/> IRS change <input type="checkbox"/> NYS change<br>Date of Final Determination <input type="checkbox"/> - <input type="checkbox"/> - <input type="checkbox"/> - <input type="checkbox"/> - <input type="checkbox"/> - <input type="checkbox"/> |  | BUSINESS CODE NUMBER AS PER FEDERAL RETURN<br><input type="text"/>   |  |
| <input type="checkbox"/> Final return - ceased operations<br><input type="checkbox"/> Engaged in a <b>fully exempt</b> unincorporated business activity<br><input checked="" type="checkbox"/> Claim any 9/11/01-related federal tax benefits (see instructions)  |  | Federal Return filed: <input type="checkbox"/> 1065 <input type="checkbox"/> 1065-B<br><input type="checkbox"/> Engaged in a <b>partially exempt</b> unincorporated business activity<br><input type="checkbox"/> Enter 2-character special condition code, if applicable (see instructions) |  |

**SCHEDULE A Computation of Tax**

BEGIN WITH SCHEDULE B ON PAGE 3. COMPLETE ALL OTHER SCHEDULES. TRANSFER APPLICABLE AMOUNTS TO SCHEDULE A.

| A. Payment   | Amount being paid electronically with this return..... | A.  | Payment Amount   |
|--|--|-----|--|
| 1. Business income (from page 3, Schedule B, line 31).....   |  | 1.  | 107,271,290  |
| 2. Business allocation percentage from Schedule E, line 5. (if not allocating, enter 100%) .....   |  | 2.  | <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> % |
| 3a. If line 2 is less than 100%, enter income or loss on NYC real property (see instructions) .....  |  | 3a. | 0  |
| 3b. Enter allocated business income, or subtract business loss, from other partnerships (see instructions) .....                                 |  | 3b. | 0  |
| 4. Balance (line 1 less line 3a) .....   |  | 4.  | 107,271,290  |
| 5. Multiply line 4 by the business allocation percentage from line 2.....  |  | 5.  | <input type="text"/>   |
| 6. Total of lines 3a and 3b. (see instructions) .....  |  | 6.  | 0  |
| 7a. Investment income (from page 3, Schedule B, line 30).....  |  | 7a. | 0  |
| 7b. Add allocated investment income, or subtract investment loss, from other partnerships (see instr.) ...                                       |  | 7b. |  |
| 8. Investment allocation percentage (IAP) (from page 4, Schedule D, line 2) .....  |  | 8.  | <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> % |
| 9. Multiply line 7a by the IAP from line 8. Add the amount on line 7b. (see instructions) .....  |  | 9.  |  |
| 10. Total before NOL deduction (See instructions) .....  |  | 10. | <input type="text"/>   |
| 11. Deduct NYC net operating loss deduction (from Form NYC-NOLD-UBTP, line 11) (see instructions) .  |  | 11. | 85,145   |
| 12. Balance before allowance for active partners' services (line 10 less line 11) .....  |  | 12. | <input type="text"/>   |
| 13. Less: allowance for active partners' services (if line 12 is a loss, enter "0") (see instructions)<br>Number of active partners claimed..... | # 3  | 13. | <input type="text"/>   |
| 14. Balance before specific exemption (line 12 less line 13).....  |  | 14. | <input type="text"/>   |
| 15. Less: specific exemption (see instructions and attach schedule) (if line 12 is a loss, enter "0") ...  |  | 15. | <input type="text"/>   |
| 16. Taxable income (line 14 less line 15) .....  |  | 16. | <input type="text"/>   |
| 17. Tax before business tax credit (4% of amount on line 16).....  |  | 17. | <input type="text"/>   |
| 18. Less: business tax credit (select the applicable credit condition from the sch. on page 2 and enter amount) (see instructions).....          |  | 18. |  |
| 19. Total tax before Unincorporated Business Tax paid credit (line 17 less line 18) (see instructions).  |  | 19. | <input type="text"/>   |
| 20. Less: UBT Paid Credit (from Schedule A, line 3 of attached Form NYC-114.7) (see instructions).   |  | 20. | 230,400  |
| 21. UNINCORPORATED BUSINESS TAX (line 19 less line 20) (if the balance is less than "0", enter "0") (see instr.).                                |  | 21. | <input type="text"/>   |

Name \_\_\_\_\_ EIN \_\_\_\_\_

**SCHEDULE A Computation of Tax - Continued**

|   |      |       |             |  |
|---|------|-------|-------------|--|
| 22a. Credits from Form NYC-114.5 (attach form) (see instructions).....  | 22a. | 3,000 |             |  |
| 22b. Credits from Form NYC-114.6 (attach form) (see instructions).....  | 22b. | 2,500 |             |  |
| 22c. Credits from Form NYC-114.8 (attach form) (see instructions).....  | 22c. |       |             |  |
| 22d. Credits from Form NYC-114.10 (attach form) (see instructions).....   | 22d. |       |             |  |
| 23. Net tax after credits (line 21 less sum of lines 22a, 22b, 22c and 22d) .....   | 23.  |       |             |  |
| 24. Payment of estimated tax, including credit from preceding year and payment with extension, NYC-EXT (see instr.).....  | 24.  |       | 1,300,000   |  |
| 25. If line 23 is larger than line 24, enter balance due .....  | 25.  |       |             |  |
| 26. If line 23 is smaller than line 24, enter overpayment.....  | 26.  |       |             |  |
| 27a. Interest (see instructions).....   | 27a. |       |             |  |
| 27b. Additional charges (see instructions) .....  | 27b. | 1,450 |             |  |
| 27c. Penalty for underpayment of estimated tax (attach Form NYC-221) ....   | 27c. |       |             |  |
| 28. Total of lines 27a, 27b and 27c.....  | 28.  |       | 1,450       |  |
| 29. Net overpayment (line 26 less line 28) (see instructions).....  | 29.  |       |             |  |
| 30. Amount of line 29 to be:  |      |       |             |  |
| (a) Refunded - <input type="checkbox"/> Direct deposit - fill out line 30c OR <input type="checkbox"/> Paper check .....  | 30a. |       |             |  |
| (b) Credited to 2017 estimated tax on Form NYC-5UB .....  | 30b. |       |             |  |
| 30c. Routing Number <input type="text"/> Account Number <input type="text"/> ACCOUNT TYPE <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> |      |       |             |  |
| 31. TOTAL REMITTANCE DUE (see instructions) .....   | 31.  |       |             |  |
| 32. NYC rent deducted on federal tax return or NYC rent from Schedule E, Part 1. (THIS LINE MUST BE COMPLETED) .....  | 32.  |       | 16,593,251  |  |
| 33. Gross receipts or sales from federal return .....   | 33.  |       | 323,455,613 |  |
| 34. Total assets from federal return.....   | 34.  |       | 108,367,919 |  |

**Business Tax Credit Computation**

1. If the amount on page 1, line 17, is \$3,400 or less, your credit on line 18 is the entire amount of tax on line 17. (NO TAX WILL BE DUE)
2. If the amount on page 1, line 17, is \$5,400 or over, no credit is allowed. Enter "0" on line 18.
3. If the amount on page 1, line 17, is over \$3,400 but less than \$5,400, your credit is computed by the following formula:

$$\text{tax on page 1, line 17} \times \left( \frac{\$5,400 \text{ minus tax on line 17}}{\$2,000} \right) = \text{your credit}$$

**Payments of Estimated Tax Computation**

| PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 24                   | DATE      | AMOUNT    |
|--|-----------|-----------|
| A. Payment with declaration, Form NYC-5UB (1) .....          | 1/15/2016 | 250,000   |
| B. Payment with Notice of Estimated Tax Due (2) .....        | 3/12/2016 | 300,000   |
| C. Payment with Notice of Estimated Tax Due (3) .....        | 6/15/2016 | 300,000   |
| D. Payment with Notice of Estimated Tax Due (4) .....        | 9/15/2016 | 300,000   |
| E. Payment with extension, Form NYC-EXT .....                | 4/15/2017 | 150,000   |
| F. Overpayment credited from preceding year .....            |           |           |
| G. TOTAL of A through F. (Enter on Schedule A, line 24)..... |           | 1,300,000 |



Name

EIN

**SCHEDULE B** Computation of Total Income**Part 1** Items of income, gain, loss or deduction

|     |   |     |             |  |
|-----|---|-----|-------------|--|
| 1.  | Ordinary income (loss) from federal Form 1065, line 22 or 1065-B, Part I, line 25 ( <i>see instr.</i> ) .....   | 1.  | 80,681,403  |  |
| 2.  | Net income (loss) from all rental real estate activity not included in Form 1065, line 22 or 1065-B, Part I, line 25 but included on federal Schedule K .....   | 2.  | 203,125     |  |
| 3.  | All portfolio income such as interest, dividends, royalties, annuity income and gain (loss) on the disposition of property not included in Form 1065, line 22 or 1065-B, Part I, line 25, but included on federal Sch. K ( <i>attach sch. of all portfolio income</i> ) ... | 3.  | 92,650      |  |
| 4.  | Guaranteed payments to partners from federal Schedule K ( <i>see instructions</i> ) .....   | 4.  |             |  |
| 5.  | Payments to current and retired partners included in other deductions from federal Form 1065, line 20 or 1065-B, Part I, line 23.....   | 5.  | 22,675,031  |  |
| 6.  | Other income not included in Form 1065, line 22 or 1065-B, Part I, line 25, but included on federal Sch. K ( <i>attach sch. of other income</i> )....   | 6.  |             |  |
| 7.  | Charitable contributions from federal Schedule K .....  | 7.  | 230,125     |  |
| 8.  | Other deductions included in Form 1065, line 22 or 1065-B, Part I, line 25 and Part II, line 13, but not allowed for UBT ( <i>attach sched.</i> ) ( <i>see instr.</i> ).....  | 8.  |             |  |
| 9.  | Other income and expenses not included above that are required to be reported separately to partners ( <i>attach schedule</i> ) ( <i>see instructions</i> ) .....   | 9.  |             |  |
| 10. | Total federal income (combine lines 1 through 9, do not include line 7) .....   | 10. | 103,652,209 |  |
| 11. | Subtract net income or gain (or add net loss) from rental, sale or exchange of real property situated outside NYC if included in line 10 above ( <i>attach schedule</i> ) ( <i>see instructions</i> ).....  | 11. |             |  |
| 12. | Total income before New York City modifications (combine line 10 and line 11) .....   | 12. | 103,652,209 |  |

**Part 2** New York City modifications (*see instructions for Schedule B, part 2*)

| ADDITIONS  | EIN OR SSN → | PARTNER A   | PARTNER B   | PARTNER C   | TOTAL |           |
|--|--------------|-------------|-------------|-------------|-------|-----------|
|  |              | 001-06-1001 | 001-06-1002 | 001-06-1003 |       |           |
| 13. All income taxes and Unincorporated Business Taxes ...                                       | 13.          | 1,400,000   | 525,000     | 437,500     | 13.   | 2,362,500 |
| 14. (a) Relocation credits .....   | 14a.         |             |             |             | 14a.  |           |
| (b) Expenses related to exempt income .....  | 14b.         |             |             | 2,500       | 14b.  | 2,500     |
| (c) Depreciation adjustments ( <i>see instr. and attach Form NYC-399 and/or NYC-399Z</i> ) ..... | 14c.         | 79,300      | 69,388      | 49,563      | 14c.  | 198,251   |
| (d) Exempt Activities .....  | 14d.         |             |             |             | 14d.  |           |
| 15. Other additions ( <i>attach schedules</i> ) ( <i>see instructions</i> ) .....                | 15.          | 445,341     | 445,341     | 445,342     | 15.   | 1,336,024 |
| 16. Total additions (add lines 13 through 15) .....  | 16.          | 1,924,641   | 1,039,729   | 934,905     | 16.   | 3,899,275 |

| SUBTRACTIONS  |     | PARTNER A | PARTNER B | PARTNER C | TOTAL |         |
|---|-----|-----------|-----------|-----------|-------|---------|
|   |     |           |           |           |       |         |
| 17. All income tax and Unincorporated Business Tax refunds (included in part 1) .....           | 17. |           |           |           | 17.   |         |
| 18. Wages and salaries subject to federal jobs credit ( <i>attach federal Form 5884</i> ) ..... | 18. |           |           |           | 18.   |         |
| 19. Depreciation adjustment ( <i>see instr. and attach Form NYC-399 and/or NYC-399Z</i> ) ..... | 19. | 64,684    | 56,599    | 40,427    | 19.   | 161,710 |
| 20. Exempt income (included in part 1, line 10) ( <i>see instr.</i> )....                       | 20. | 38,661    | 38,661    | 38,661    | 20.   | 115,983 |
| 21. 50% of dividends ( <i>see instructions</i> ) .....  | 21. |           |           |           | 21.   |         |
| 22. Exempt Activities .....   | 22. |           |           |           | 22.   |         |
| 23. Other subtractions ( <i>attach schedule</i> ) ( <i>see instructions</i> ) ...               | 23. |           | 2,501     |           | 23.   | 2,501   |
| 24. Total subtractions (add lines 17 through 23) .....  | 24. | 103,345   | 97,761    | 79,088    | 24.   | 280,194 |

|   |      |             |  |
|---|------|-------------|--|
| 25. Combine lines 16 and 24 (total) .....   | 25.  | 3,619,081   |  |
| 26. Total income (combine lines 12 and 25) .....  | 26.  | 107,271,290 |  |
| 27. Less: Charitable contributions (not to exceed line 7, or 5% of line 26, whichever is less) .....                | 27.  |             |  |
| 28. Balance (line 26 less line 27) .....  | 28.  | 107,271,290 |  |
| 29. Investment income - (complete lines a through g below) ( <i>see instructions</i> )                              |      |             |  |
| (a) Dividends from stocks held for investment .....   | 29a. |             |  |
| (b) Interest from investment capital (include non-exempt governmental obligations) ( <i>itemize on rider</i> ) .... | 29b. |             |  |
| (c) Net capital gain (loss) from sales or exchanges of securities held for investment.....                          | 29c. |             |  |
| (d) Income from assets included on line 3 of Schedule D .....   | 29d. |             |  |
| (e) Add lines 29a through 29d inclusive .....   | 29e. |             |  |
| (f) Deductions directly or indirectly attributable to investment income.....  | 29f. |             |  |
| (g) Interest on bank accounts included in income reported on line 29d ...   | 29g. |             |  |
| 30. Investment income (line 29e less line 29f) (enter on page 1, Sch. A, line 7a) .....                             | 30.  |             |  |
| 31. Business income (line 28 less line 30) (enter here and transfer this amount to page 1, Sch. A, line 1.).....    | 31.  | 107,271,290 |  |



Name \_\_\_\_\_ EIN \_\_\_\_\_

**SCHEDULE C Partnership Information -**

THIS SCHEDULE MUST BE COMPLETED FOR PARTNERSHIPS TO CLAIM ALLOWANCE FOR PARTNER'S SERVICES AND FOR PARTNERS TO CLAIM THE UBT PAID CREDIT ON THEIR UBT, GCT, BCT OR PIT RETURNS.

How many partners are in this partnership? ..... 3

Number of active partners ..... 3

Please provide the following information: Full Name and Address, Employer Identification Number or Social Security Number, check Yes or No if individual partner is a resident of NYC, enter type of partner (C if Corporation, S if S Corporation, I if Individual, P if Partnership, LLP or LLC, O if Other), check the appropriate box if partner is a general or a limited partner.

| A   |                      | B          | C                                      | D  |    | E            | F           |         | G  | H   | I   |
|---|----------------------|------------|--|--|----|--------------|-------------|---------|--|---|---|
| Name and Zip Code (if within USA)<br>Name and Country (if outside of USA) |                      | Interest % | Percentage of Time Devoted to Business | Is Individual Partner a Resident of NYC? (✓) |    | Partner Type | Partner (✓) |         | Employer Identification Number - or - Social Security Number | Partner's Distributive Share (see instr.) | Percentage of Distributive Share (see instr.) |
|   |                      |            |  | YES  | NO |              | GENERAL     | LIMITED |  |   |   |
| (a)   | Taxpayer A1<br>10021 | 40 %       | 100 %                                  | ×  |    | I            | ×           |         | 0 0 1 0 6 1 0 0 1  | 42,908,516                                | 40 %  |
| (b)   | Taxpayer A2<br>89501 | 35 %       | 100 %                                  |  | ×  | I            | ×           |         | 0 0 1 0 6 1 0 0 2  | 37,544,952                                | 35 %  |
| (c)   | Taxpayer A3<br>10014 | 25 %       | 100 %                                  | ×  |    | I            | ×           |         | 0 0 1 0 6 1 0 0 3  | 26,817,822                                | 25 %  |
| (d)   |                      | %          | %                                      |  |    |              |             |         |  |   | %   |
| (e)   |                      | %          | %                                      |  |    |              |             |         |  |   | %   |
| <b>TOTALS:</b>  |                      |            |  |  |    |              |             |         |  | 107,271,290                               | 100%  |

**SCHEDULE D Investment Capital and Allocation and Cash Election**

| A   | B                                     | C             | D  | E   | F                              | G  |
|---|---------------------------------------|---------------|--|---|--------------------------------|--|
| DESCRIPTION OF INVESTMENT<br>LIST EACH STOCK AND SECURITY<br>(USE RIDER IF NECESSARY)   | No. of Shares or Amount of Securities | Average Value | Liabilities Attributable to Investment Capital | Net Average Value (column C minus column D) | Issuer's Allocation Percentage | Value Allocated to NYC (column E X column F) |
|   | 500                                   | 250,000       | 25,000   | 225,000                                     | 0.00%                          | 0  |
| ABCD Investors Corporation  | 1,000                                 | 325,000       | 32,500   | 292,500                                     | 0.00                           | 0  |
| 3765 West Street REIT   | 750                                   | 337,500       | 33,750   | 303,750                                     | 0.00                           | 0  |
| 3765 South Street   |                                       |               |  |   |                                |  |
| 1. Totals (including items on rider) .....  |                                       | 912,500       | 91,250   | 821,250                                     |                                | 0  |
| 2. Investment allocation percentage (line 1G divided by line 1E. Round to the nearest one hundredth of a percentage point) 2. |                                       |               |  |   | 0.00%                          |  |
| 3. Cash - (To treat cash as investment capital, you must include it on this line.) .....                                      |                                       |               |  |   |                                |  |
| 4. Investment capital. Total of line 1e and 3e .....  |                                       |               |  | 821,250                                     |                                |  |

**ATTACH FEDERAL FORM 1065 OR 1065-B AND ALL ACCOMPANYING SCHEDULES  
INCLUDING THE INDIVIDUAL K-1s**



Name \_\_\_\_\_ EIN \_\_\_\_\_

**ALLOCATION****ALLOCATION OF BUSINESS INCOME****NON-ALLOCATION**

Taxpayers who allocate income outside the City:

- complete Schedule E, Parts 1, 2 and 3 (below) **and**
- Enter percentage rounded to the nearest one hundredth of a percentage point on Sched. A, line 2

Taxpayers who do not allocate business income:

- omit Schedule E, Parts 1 and 2 (below)
- enter 100% on Schedule E, Part 3, line 5 and 100% on Schedule A, line 2

**SCHEDULE E Complete this schedule if business is carried on both inside and outside New York City****Part 1**List location of each place of business **INSIDE** New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

| Complete Address                          |             |              | Rent       | Nature of Activities | No. of Employees | Wages, Salaries, Etc. | Duties  |
|---|-------------|--------------|------------|----------------------|------------------|-----------------------|---------|
| NUMBER AND STREET<br>345 West 18th Street |             |              | 16,593,251 | Legal Services       | 427              | 66,321,015            | Various |
| CITY<br>New York                          | STATE<br>NY | ZIP<br>10033 |            |                      |                  |                       |         |
| NUMBER AND STREET                         |             |              |            |                      |                  |                       |         |
| CITY                                      | STATE       | ZIP          |            |                      |                  |                       |         |
| NUMBER AND STREET                         |             |              |            |                      |                  |                       |         |
| CITY                                      | STATE       | ZIP          |            |                      |                  |                       |         |
| NUMBER AND STREET                         |             |              |            |                      |                  |                       |         |
| CITY                                      | STATE       | ZIP          |            |                      |                  |                       |         |
| NUMBER AND STREET                         |             |              |            |                      |                  |                       |         |
| CITY                                      | STATE       | ZIP          |            |                      |                  |                       |         |
| Total .....                               |             |              | 16,593,251 |                      | 427              | 66,321,015            |         |

Name \_\_\_\_\_ EIN \_\_\_\_\_

**SCHEDULE F**

**If you are taking a Net Operating Loss Deduction this year, please attach Form NYC-NOLD-UBTP. If you have a loss on Page 1, Line 10 which you are carrying forward, please attach Form NYC-NOLD-UBTP and enter that value on Line 6.**

**SCHEDULE G**

**The following information must be entered for this return to be complete**

- Nature of business or profession: Legal Services
- New York State Sales Tax ID Number: \_\_\_\_\_
- Did you file a New York City Partnership Return for the following years: .....2014: ☒ YES ☐ NO 2015: ☒ YES ☐ NO  
If "NO," state reason: \_\_\_\_\_
- If business terminated during the current taxable year, state date terminated. (mm-dd-yy) \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
(Attach a statement showing disposition of business property.)
- Has the Internal Revenue Service or the New York State Department of Taxation and Finance increased or decreased any taxable income reported in any tax period, or are you currently being audited? ..... ☐ YES ☐ NO  
If "YES", by whom? ..... ☒ Internal Revenue Service State period(s): Beg. 01/01/2014 End. 12/12/2015  
..... ☐ New York State Department of Taxation and Finance State period(s): Beg. 01/01/2014 End. 12/31/2015  
MM-DD-YY MM-DD-YY
- Has Form NYC-115 (Report of Federal/State Change in Taxable Income) been filed?  
Only applicable for years prior to 1/1/15. For years beginning on or after 1/1/15, file an amended return. (see instructions) ..... ☐ YES ☒ NO
- Did you calculate a depreciation deduction by the application of the federal Accelerated Cost Recovery System (ACRS)? (see instr.) ..... ☒ YES ☐ NO
- Were you a participant in a "Safe Harbor Leasing" transaction during the period covered by this return? ..... ☐ YES ☒ NO
- At any time during the taxable year, did the partnership have an interest in real property (including a leasehold interest) located in NYC or in an entity owning such real property? ..... ☒ YES ☐ NO
- If "YES" to 9:  
a) Attach a schedule of the property, indicating the nature of the interest and including the street address, borough, block and lot number.  
b) Was any NYC real property (including a leasehold interest) or interest in an entity owning NYC real property, acquired or transferred with or without consideration? ..... ☐ YES ☒ NO  
c) Was there a partial or complete liquidation of the partnership? ..... ☒ YES ☐ NO  
d) Was 50% or more of the partnership ownership transferred during the tax year, over a three-year period, or according to a plan? ..... ☐ YES ☒ NO
- If "YES" to 10b, 10c or 10d, was a Real Property Transfer Tax Return filed? ..... ☒ YES ☐ NO
- If "NO" to 11, explain:  
\_\_\_\_\_
- Does this taxpayer pay rent greater than \$200,000 for any premises in NYC in the borough of Manhattan south of 96th Street for the purpose of carrying on any trade, business, profession, vocation or commercial activity? ..... ☒ YES ☐ NO
- If "YES", were all required Commercial Rent Tax Returns filed? ..... ☒ YES ☐ NO

Please enter Employer Identification Number which was used on the Commercial Rent Tax Return: 00-2000001

**CERTIFICATION**

|                        |  |   |  |   |  |
|------------------------|--|---|--|---|--|
| SIGN<br>HERE           | I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.     |   |  | Firm's Email Address: _____               |  |
|                        | I authorize the Department of Finance to discuss this return with the preparer listed below. (see instructions) ....YES <input type="checkbox"/> |   |  |   |  |
| PREPARER'S<br>USE ONLY | Signature of taxpayer:   | Title: <u>Partner</u>                   | Date: <u>04/12/2017</u>                                    | Preparer's Social Security Number or PTIN |  |
|                        |  |   | MM-DD-YY   | P 0 0 • 0 0 • 0 0 6 9                     |  |
|                        | Preparer's signature:  | Preparer's printed name: <u>J Smith</u> | Date: <u>04/01/2017</u>                                    | Firm's Employer Identification Number     |  |
|                        |  |   | MM-DD-YY   | 1 2 • 3 4 5 6 7 8 9                       |  |
|                        | J. Smith and Co  | 666 5th Avenue, NY, NY 10020            | Check if self-employed <input checked="" type="checkbox"/> |   |  |
|                        | Firm's name  | ▲ Address                               | ▲ Zip Code   |   |  |

**MAILING INSTRUCTIONS**

Attach federal form 1065 or 1065-B and all accompanying schedules including the individual K-1s  
Make remittance payable to the order of NYC DEPARTMENT OF FINANCE. Payment must be made in U.S. dollars and drawn on a U.S. bank.  
To receive proper credit, you must enter your correct Employer Identification Number on your tax return and remittance.  
The due date for the calendar year 2016 return is on or before March 15, 2017.  
For fiscal years beginning in 2016, file on or before the 15th day of the third month following the close of the fiscal year.

**ALL RETURNS EXCEPT REFUND RETURNS**  
NYC DEPARTMENT OF FINANCE  
UNINCORPORATED BUSINESS TAX  
P.O. BOX 5564  
BINGHAMTON, NY 13902-5564

**REMITTANCES**  
**PAY ONLINE WITH FORM NYC-200V**  
**AT NYC.GOV/ESERVICES**  
OR  
**Mail Payment and Form NYC-200V ONLY to:**  
NYC DEPARTMENT OF FINANCE  
P.O. BOX 3933  
NEW YORK, NY 10008-3933

**RETURNS CLAIMING REFUNDS**  
NYC DEPARTMENT OF FINANCE  
UNINCORPORATED BUSINESS TAX  
P.O. BOX 5563  
BINGHAMTON, NY 13902-5563

60461691

**NET OPERATING LOSS DEDUCTION COMPUTATION**  
FOR UNINCORPORATED BUSINESS TAX FOR PARTNERSHIPS (INCLUDING LIMITED LIABILITY COMPANIES)

**2016**

Attach to Form NYC-204

For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_ 2016 and ending \_\_\_\_\_

Print or Type ▼

Name as shown on NYC-204:

SAMS 2016 UBTP TC ONE

EMPLOYER IDENTIFICATION NUMBER

|   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|
| 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 1 |
|---|---|---|---|---|---|---|---|---|

|  | YEAR 1  | YEAR 2  | YEAR 3   | YEAR 4   | YEAR 5   |
|--|---|---|--|--|--|
|  | MM-DD-YYYY<br>12/31/2012  | MM-DD-YYYY<br>12-31-2014  | MM-DD-YYYY   | MM-DD-YYYY   | MM-DD-YYYY   |
| 1a. Loss year ended  |   |   |  |  |  |
| 1b. Allocated NYC net operating loss incurred  | 125,000   | 75,145  | 0  |  |  |
| 2. Amount of Line 1b previously absorbed by year ended   | AMOUNT:<br>115,000  | AMOUNT:   | AMOUNT:  | AMOUNT:  | AMOUNT:  |
| 3. Add line 2 plus any additional year(s)<br>(Attach schedules)  | 115,000   |   |  |  |  |
| 4. Subtract Line 3 from Line 1b  | 10,000  | 75,145  | 0  |  |  |
| 5. Enter the amount from Page 1, Schedule A, Line 10<br>(See instructions)   |   |   |  |  |  |
| 6. Enter the lesser of Line 4 or Line 5  | 10,000  | 75,145  |  |  |  |
| 7. Compute and enter the total percentage interests<br>in income and deductions for the loss year partners<br>who were also partners during the current year.                              | 100.00 %  | 100.00 %  | %  | %  | %  |
| 8. Is this percentage equal to or greater than 80%?<br>If "NO," the loss deduction is absorbed and cannot<br>be applied to the current year.   | YES <input checked="" type="checkbox"/> NO <input type="checkbox"/> | YES <input checked="" type="checkbox"/> NO <input type="checkbox"/> | YES <input type="checkbox"/> NO <input type="checkbox"/> | YES <input type="checkbox"/> NO <input type="checkbox"/> | YES <input type="checkbox"/> NO <input type="checkbox"/> |
| 9. Compute and enter the total percentage interests<br>in income and deductions for the current year of<br>those partners who were partners in both the<br>loss year and the current year. | 100.00 %  | 100.00 %  | %  | %  | %  |
| 10. Multiply amount on Line 6 by Loss Limitation<br>Percentage on Line 9   | 10,000  | 75,145  |  |  |  |
| 11. Sum of the amounts on Line 10 . Enter here and on Form NYC-204, Page 1, Schedule A, Line 11. This is your Net Operating Loss Deduction.  |   |   |  |  | 85,145   |



ATTACH TO FORM NYC-202, NYC-202EIN OR NYC-204

For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_ 2016 and ending \_\_\_\_\_

Print or Type

Name as shown on NYC-202, NYC-202EIN or NYC-204:

SAMS 2016 UBTP TC ONE

Type of Business:  
Check one: ☒ COMMERCIAL ☐ INDUSTRIAL ☐ RETAILUnincorporated Business Tax year  
for which claim is made: ended: MONTH: December YEAR: 2016Principal Business Activity:  
Legal ServicesPARTNERSHIPS, ESTATES AND TRUSTS ONLY,  
ENTER EMPLOYER IDENTIFICATION NUMBER

00 2000001

SOCIAL SECURITY NUMBER

Form NYC-114.5 must be attached to and submitted with Unincorporated Business Tax Return (Form NYC-202 or NYC-202EIN) or Partnership Tax Return (Form NYC-204) in order to claim the REAP credit.

**Relocation and Employment Assistance Program (REAP) Credit**

If you have carryover credits from preceding years, complete the carryover schedule below regardless of whether you will carry over credits to the current year. Enter in column B (the applied column) the amount applied to each carryover year until the total applied agrees with the amount on line 6.

**Nonrefundable Credit applied against Unincorporated Business Tax**

1. Current year's tax (amount from NYC-202 or NYC-202EIN, Schedule A, line 19 or NYC-204, Schedule A, line 21) ..... 1.
2. Computation of current year's credit:  
(number of eligible aggregate employment shares: 1.25 X the applicable amount (see instructions)) .... 2.
3. If line 2 is greater than line 1, enter the difference and skip lines 4 through 7. Transfer amount on line 1 to line 9 (see instructions)..... 3.
4. If line 2 is less than line 1, enter the difference. Complete carryover schedule below. .... 4.
5. Total carryover credits from prior taxable years (line 8f, column A below) ..... 5.
6. Amount of carryover credit that may be carried over to the current year.  
Enter lesser of line 4 or line 5 ..... 6.
7. Total allowable credit for current year. Sum of the current year credit plus the applicable carryover from prior years. Add lines 2 and 6. Go to line 9. .... 7.

|           |  |
|-----------|--|
| 1,670,790 |  |
| 3,000     |  |
|           |  |
| 1,667,790 |  |
|           |  |
|           |  |
| 3,000     |  |

| REAP carryover schedule   |     | COLUMN A                                     |  | COLUMN B |  | COLUMN C  |  |
|---|-----|--|--|----------|--|---|--|
| You may not carry over the 5th preceding year's credit to next year.  |     | CARRYOVER TO CURRENT YEAR<br>(unused credit) |  | APPLIED  |  | CARRYOVER TO NEXT YEAR<br>(column A minus column B) |  |
| 8a. Carryover from 5th preceding year ..  | 8a. |  |  |          |  |   |  |
| 8b. Carryover from 4th preceding year ..  | 8b. |  |  |          |  |   |  |
| 8c. Carryover from 3rd preceding year ..  | 8c. |  |  |          |  |   |  |
| 8d. Carryover from 2nd preceding year ..  | 8d. |  |  |          |  |   |  |
| 8e. Carryover from 1st preceding year...  | 8e. |  |  |          |  |   |  |
| 8f. Total .....   | 8f. |  |  |          |  |   |  |
| 9. Allowable nonrefundable REAP credit for current year (amount from line 1 or line 7, whichever is less).... |     |  |  |          |  | 3,000   |  |

**Refundable Credit applied against Unincorporated Business Tax**

10. COMPUTATION OF REFUNDABLE CREDIT  
Number of eligible aggregate employment shares: \_\_\_\_\_ X \$3,000..... 10.

**TOTAL of Nonrefundable and Refundable Credits**

11. Line 9 plus line 10. Transfer amount to Form NYC-202 or NYC-202EIN, Sch. A, line 20a or Form NYC-204, Sch. A, line 22a ..... 11.



# CLAIM FOR CREDIT APPLIED TO UNINCORPORATED BUSINESS TAX

**2016**

ATTACH TO FORM NYC-202, NYC-202EIN OR NYC-204

Use this form to claim:

- A. the Real Estate Tax Escalation Credit
- B. the Employment Opportunity Relocation Costs Credit
- C. the Industrial Business Zone Credit.

**USE FORM NYC-114.5 IF YOU ARE FILING A CLAIM FOR EITHER A SALES AND COMPENSATING USE TAX CREDIT OR A RELOCATION AND EMPLOYMENT ASSISTANCE PROGRAM (REAP) CREDIT.**

Print or Type ▼

For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_

2016 and ending \_\_\_\_\_

Name as shown on Form NYC-202, NYC-202EIN or NYC-204:

SAMS 2016 UBTP TC ONE

Former address ▼

123 S. Main St., Newark, NJ 10001

Date moved into New York City: 01/01/2016

mm/dd/yy

Inception date of lease: 01/01/2016

mm/dd/yy

**PARTNERSHIPS, ESTATES AND TRUSTS ONLY, ENTER EMPLOYER IDENTIFICATION NUMBER**

00 - 2000001

SOCIAL SECURITY NUMBER

- - - - -

UNINCORPORATED BUSINESS TAX YEAR FOR WHICH CLAIM IS MADE.

YEAR ENDED: December 31, 2016

TYPE OF BUSINESS: ☒ COMMERCIAL ☐ INDUSTRIAL ☐ RETAIL

TYPE OF RETURN FILED: ☒ NYC-202 ☐ NYC-202EIN ☒ NYC-204

PRINCIPAL BUSINESS ACTIVITY: Legal Services

## PART I Computation of credit

1. Real estate tax escalation credit (Section 11-503 (e)) (from page 2, Schedule A, line 7) ..... 1.
2. Employment opportunity relocation costs credit or IBZ Credit (Section 11-503 (f) and 11-503(n)) (from page 3, Schedule B, line 6 or page 4, Schedule C, line 10, ) ..... 2.
3. **TOTAL CREDITS CLAIMED** (add lines 1 and 2) (include on Form NYC-202 or NYC-202EIN, Schedule A, line 20b or Form NYC-204, Schedule A, line 22b, whichever is applicable) ..... 3.

|       |  |
|-------|--|
| 2,500 |  |
|       |  |
| 2,500 |  |

The modifications in PART II below must be included in the New York City Unincorporated Business Tax Return (NYC-202, NYC-202EIN or NYC-204) for the tax year covered by this claim for credit. If the Unincorporated Business Tax Return has been filed without these modifications, an amended return must be submitted with this claim form.

## PART II Modifications increasing federal gross income

4. Real estate tax escalation excluded or deducted (line 1 above) (enter on Form NYC-202 or NYC-202EIN, Schedule B, part 2, line 10a or Form NYC-204, Schedule B, line 14a) ..... 4.
5. Employment opportunity relocation costs and IBZ relocation costs excluded or deducted (line 2 above) (enter on Form NYC-202 or NYC-202EIN, Schedule B, part 2, line 10a or Form NYC-204, Schedule B, part 2, line 14a) ..... 5.

|       |  |
|-------|--|
| 2,500 |  |
|       |  |

## INSTRUCTIONS FOR PARTS I AND II

Form NYC-114.6 must be attached to and submitted with the Unincorporated Business Tax Return (Form NYC-202 or NYC-202EIN) or Partnership Tax Return (Form NYC-204) in order to claim the credits described in Schedules A, B and C.

### PART I

Enter the amounts of the credits claimed in Schedules A, B and C on the appropriate lines (lines 1 and 2) of part I. The total credit amount claimed (line 3) is to be included on Form NYC-202 or NYC-202EIN, Schedule A, line 20b, or Form NYC-204, Schedule A, line 22b, whichever is applicable.

### PART II

Taxpayers claiming these credits must make certain modifications in computing unincorporated business gross income. The amounts of the various credit items claimed must be *added* to the gross income if an exclusion or deduction for the credit item was taken in computing federal taxable income. (See *Administrative Code Section 11-506(b)*, paragraphs (6) and (7) and *Section 11-503(n)(6)*.)

Enter the required modifications at lines 4 and 5 of part II, and on Form NYC-202 or NYC-202EIN, Schedule B, part 2, line 10a or on Form NYC-204, Schedule B, part 2, line 14a, whichever is applicable.

**SCHEDULE A Real estate tax escalation credit (Administrative Code Section 11-503(e))**

The real estate tax escalation credit may be claimed only if the taxpayer's eligibility to receive the credit has been approved and certified by the Industrial and Commercial Incentive Board. **No** credit will be allowed unless a copy of the Certificate of Eligibility issued by the Industrial and Commercial Incentive Board is attached to Schedule A.

**A. General information**

|  |    |     |
|--|----|-----|
| 1. Number of industrial employment opportunities relocated to New York City..... | 1. |     |
| 2. Number of commercial employment opportunities relocated to New York City..... | 2. | 427 |
| 3. <b>TOTAL</b> .....  | 3. | 427 |

**B. Computation of real estate tax escalation credit (see instructions)**

|  |                 |                 |         |                 |  |
|--|-----------------|-----------------|---------|-----------------|--|
| 1. <b>Current rent information</b> - For the period covered by this report, enter the following amounts if payment is required under lease:  |                 |                 |         |                 |  |
|  | <b>COLUMN A</b> | <b>COLUMN B</b> |         | <b>COLUMN C</b> |  |
| a. Basic rent paid or required to be paid to landlord for premises .....   | 1a.             | 16,593,251      |         |                 |  |
| b. Real estate tax payments attributable to premises .....   | 1b.             | 6,593,251       |         |                 |  |
| c. Fuel adjustment expense paid to landlord (enter in columns A and B) .....   | 1c.             |                 |         |                 |  |
| d. Maintenance expense paid to landlord (enter in columns A and B) .....   | 1d.             |                 |         |                 |  |
| e. Other amounts paid to landlord (enter in columns A and B) .....   | 1e.             | 117,500         | 117,500 |                 |  |
| 2. <b>Initial rent information</b> - Compute amounts as if the specified rent items below were paid for same number of months as covered by this report (see instructions)   |                 |                 |         |                 |  |
|  | <b>COLUMN A</b> | <b>COLUMN B</b> |         | <b>COLUMN C</b> |  |
| a. Original basic rent (see instructions) .....  | 2a.             | 16,593,251      |         |                 |  |
| b. Original payments required for real estate taxes attributable to premises (see instructions) .....  | 2b.             | 6,593,251       |         |                 |  |
| 3. Increase in basic rent (line 1a less line 2a) .....   | 3.              | 0               |         |                 |  |
| 4. <b>TOTAL</b> column B. Add lines 1a through 1e. (enter total in columns B and C) .....  | 4.              | 23,304,002      |         | 23,304,002      |  |
| 5. <b>TOTAL</b> column A. Add lines 1c through 3. (enter total in columns A and C) .....   | 5.              | 23,304,002      |         | 23,304,002      |  |
| 6. Line 4 less line 5 .....  | 6.              |                 |         | 0               |  |
| 7. Enter amount claimed as real estate tax escalation credit (payment actually made during period covered by this report attributable to an increase or addition to the real estate taxes imposed on leased premises). This should be the same as amount entered on line 6 (if not, explain on rider) - (enter on page 1, parts I and II, lines 1 and 4) ..... | 7.              |                 |         | 2,500           |  |

**INSTRUCTIONS FOR SCHEDULE A**

A taxpayer subject to the Unincorporated Business Tax that has relocated to leased premises in New York City from a location outside New York State and has created at least 100 industrial or commercial employment opportunities in the City is allowed a credit against the Unincorporated Business Tax for the amount of any additional lease payments actually made to the taxpayer's landlord that are based solely and directly upon increased real estate taxes imposed upon the relocation premises. To the extent this credit exceeds the taxpayer's UBT liability calculated without this credit, it shall be refunded without interest. Before a taxpayer can claim the credit, the taxpayer's eligibility must be approved and certified by the Industrial and Commercial Incentive Board. The credit can be claimed annually for the length of the lease term, or for a period not to exceed ten years from the date of relocation, whichever period is shorter.

**"Employment opportunity"** means the creation of a full-time position (not less than 30 hours per week of gainful employment) for an industrial employee (one engaged in the manufacturing or assembling of tangible goods or the processing of raw materials) or commercial employee (one engaged in the buying, selling or otherwise providing of goods or services other than on a retail basis directly to the ultimate user or consumer) and the actual hiring of such employee for that position.

**"Basic rent"** means the rent provided for under a written lease for the use or occupancy of premises, excluding separately stated amounts required to be paid under the lease for such items as real estate taxes, maintenance expenses or fuel adjustments.

If more than one premises is included in the computation of the credit, attach a separate rider in the form of Schedule A for each such premises, and enter the sum of the amounts shown on such separate riders on Schedule A.

**PART B, LINE 2a**

Since the real estate tax escalation credit is the amount of the increased payments actually made that are solely and directly attributable to an increase or addition to the real estate taxes imposed upon the leased premises, the basic rent originally to be paid under the lease for the premises must be determined. It should be computed as an amount due for one month notwithstanding the manner in which it is expressed in the lease for the premises. The basic monthly rent as thus determined must then be multiplied by the number of months in the taxable period covered by this report so that the period covered by this report may be compared to a comparable period based upon the basic rent originally required to be paid.

**PART B, LINE 2b**

If, beginning with the inception of the term, the lease for the premises requires that an amount separate from the basic rent must be paid for real estate taxes attributable to the premises, you must enter on line 2b an amount to be determined by computing the amount that would be due per month, if such required payment were figured on a monthly basis and multiplying such amount by the number of months in the period covered by this report.



**SCHEDULE B Employment opportunity relocation costs credit (Administrative Code Section 11-503(f))**

If the taxpayer did not both relocate from outside New York State and create a minimum of ten (10) industrial or commercial employment opportunities in New York City, **do not** complete Schedule B and make **no** entry on page 1, parts I and II, lines 2 and 5 respectively.

|   |        |            |     |  |   |
|---|--------|------------|-----|--|---|
| 1. Number of industrial employment opportunities relocated to New York City .....   | Number | x \$500.00 | 1.  |  | 0 |
| 2. Number of commercial employment opportunities relocated to New York City .....   | Number | x \$300.00 | 2.  |  | 0 |
| 3. <b>TOTAL</b> .....   |        |            | 3.  |  | 0 |
| 4. Employment opportunity relocation costs incurred by the taxpayer in the relocation of the taxpayer from outside the State of New York into the City of New York (Section 11-503 (f)(1)(B)) ▼ |        |            |     |  |   |
| a. Cost of moving furniture, files, papers and office equipment .....   |        |            | 4a. |  |   |
| b. Cost of moving and installing machinery and equipment .....  |        |            | 4b. |  |   |
| c. Cost of installing telephones and other communication equipment required as a result of relocation .....   |        |            | 4c. |  |   |
| d. Cost incurred in purchasing office furniture and fixtures required as a result of relocation .....   |        |            | 4d. |  |   |
| e. Cost of renovating the premises to be occupied as a result of the relocation, allowable only to the extent that it does not exceed seventy-five cents (75¢) per square foot .....            |        |            | 4e. |  |   |
| 5. <b>TOTAL</b> (lines 4a through 4e) .....   |        |            | 5.  |  |   |
| 6. Enter line 3 or line 5, whichever is less. Enter on page 1, parts I and II, lines 2 and 5 .....  |        |            | 6.  |  |   |

**INSTRUCTIONS FOR SCHEDULE B**

**Effective August 30, 2005, taxpayers relocating to premises within an Industrial Business Zone established pursuant to section 22-626 of the Administrative Code for which a binding contract to purchase or lease was entered into by the taxpayer after June 30, 2005 MAY NOT take the relocation credit provided on this schedule for industrial employment opportunities but are entitled to a new one time credit for tax years beginning after December 30, 2005. See Administrative Code §§11-503(f) and 11-503(n) as added by Chapter 635 of the Laws of 2005 and Schedule C below.**

Taxpayers subject to the Unincorporated Business Tax are allowed a credit against the tax for certain costs incurred in relocating commercial or industrial employment opportunities to New York City from an area outside the State of New York. To the extent this credit exceeds the taxpayer's UBT liability calculated without this credit, it shall be refunded without interest. In order to be eligible for this credit, a taxpayer must relocate to the City a minimum of ten such employment opportunities. The relocation costs for which the credit may be claimed are those incurred during the tax year in connection with employment opportunities relocated to the City during the tax year.

The allowable credit is based upon "employment opportunity relocation costs" incurred by the taxpayer during its taxable year, but may not exceed a maximum of:

- a) \$300 for each commercial employment opportunity; and
- b) \$500 for each industrial employment opportunity, relocated to the City from an area outside the State.

The relocation costs credit may be taken by the taxpayer in whole or in part in the year in which the employment opportunities are relocated by such taxpayer or in either of the two years succeeding such event.

For purposes of the credit, "employment opportunity relocation costs" means:

- a) the costs incurred by the taxpayer in moving furniture, files, papers and office equipment into the City from a location outside the State;

- b) the costs incurred by the taxpayer in moving and installing machinery and equipment into the City from a location outside the State;
- c) the costs of installing telephones and other communication equipment required as a result of the relocation to the City from a location outside the State;
- d) the cost incurred in the purchase of office furniture and fixtures required as a result of the relocation to the City from a location outside the State; and
- e) the cost of renovation of the premises to be occupied as a result of the relocation, provided, however, that such renovation costs shall be allowable only to the extent that they do not exceed seventy-five cents per square foot of the total area utilized by the taxpayer in the occupied premises.

**OTHER DEFINITIONS**

- a) "Employment opportunity" means the creation of a full-time position of gainful employment for an industrial or commercial employee and the actual hiring of such employee for the position.
- b) "Industrial employee" means one engaged in the manufacturing or assembling of tangible goods or the processing of raw materials.
- c) "Commercial employee" means one engaged in the buying, selling or otherwise providing of goods or services other than on a retail basis.
- d) "Retail" means the selling or otherwise disposing of tangible goods directly to the ultimate user or consumer.
- e) "Full-time position" means a position of gainful employment where the number of hours worked by the employee is not less than 30 hours during any given work week.

**SCHEDULE C Industrial Business Zone Credit (Administrative Code Section 11-503(n))**

1. Location(s) of business operations continuously during the 24 months immediately preceding relocation

| PROPERTY LOCATION |              |          |
|-------------------|--------------|----------|
| Street Address    | City & State | Zip Code |
|                   |              |          |
|                   |              |          |
|                   |              |          |

2. Date of relocation \_\_\_\_\_

3. Address of business operations in the Industrial Business Zone

| PROPERTY LOCATION |              |          |
|-------------------|--------------|----------|
| Street Address    | City & State | Zip Code |
|                   |              |          |

4. Description of Business: \_\_\_\_\_

|  |     |   |
|--|-----|---|
| 5. Number of employees working at least 35 hours per week _____ X \$1,000 = _____  | 5.  | 0 |
| 6. Number of employees working at least 15 hours but less than 35 hours per week _____ X 1/2 = _____ <sup>0</sup> X \$1,000 (see instr.) | 6.  | 0 |
| 7. Total of lines 5 and 6 _____  | 7.  | 0 |
| 8. Relocation costs incurred by the taxpayer (see instructions):   |     |   |
| a. cost of moving furniture, files, papers and office equipment _____  | 8a. |   |
| b. cost of moving and installing machinery and equipment _____   | 8b. |   |
| c. cost of installing telephones and other communication equipment required as a result of relocation _____                              | 8c. |   |
| d. Cost of floor preparation _____   | 8d. |   |
| e. Other (description and cost --attach rider if needed): _____  | 8e. |   |
|  | 8e. |   |
| 9. Total (lines 8a-8e) _____   | 9.  |   |
| 10. Lesser of line 7 and 9 or \$100,000. Enter on page 1, parts I and II lines 2 and 5. _____  | 10. |   |

**INSTRUCTIONS FOR SCHEDULE C**

For taxable years beginning on or after January 1, 2006, an eligible business that first enters into a binding contract on or after July 1, 2005 to purchase or lease eligible premises to which it relocates is allowed the industrial business zone tax ("IBZ") credit, a one-time credit to be credited against its UBT liability or refunded without interest to the extent it exceeds the taxpayer's UBT liability calculated without that credit. The amount of the credit is \$1,000 per full-time employee, provided that the amount of the credit may not exceed the lesser of the actual relocation costs or \$100,000. See Ad. Code § 11-503(n), as added by Chapter 635 of the Laws of 2005.

For purposes of this credit, the following definitions apply:

- "**eligible business**" means any business subject to UBT that (1) has been conducting substantial business operations and engaging primarily in industrial and manufacturing activities at one or more locations within the City or outside New York State continuously during the 24 consecutive full months immediately preceding relocation, (2) has leased the premises from which it relocates continuously during the 24 consecutive full months immediately preceding relocation, (3) first enters into a binding contract on or after July 1, 2005 to purchase or lease eligible premises to which the business will relocate, (4) will be engaged primarily in industrial and manufacturing activities at the eligible premises, and (5) does not receive benefits under the REAP or Lower Manhattan REAP Program or through a grant program administered by the Business Relocation Assistance Corporation or through the New York City Printers Relocation Fund grant.
- "**eligible premises**" means premises located entirely within an industrial business zone. For any eligible business, an industrial business zone credit will not be granted with respect to more than one eligible premises.
- "**industrial business zone**" means an area within New York City established pursuant to section 22-626 of the Administrative Code.
- "**industrial and manufacturing activities**" means activities involving the assembly of goods to create a different article, or the processing, fabrication, or packaging of goods. Industrial and manufacturing activities shall not include waste management or utility services.

**SPECIFIC LINE INSTRUCTIONS:**

**Line 2: "relocation"** means the physical relocation of furniture, fixtures, equipment, machinery and supplies directly to an eligible premises, from one or more locations of an eli-

gible business, including at least one location at which such business conducts substantial business operations and engages primarily in industrial and manufacturing activities. For purposes of determining the "**date of relocation**", enter the earlier of (1) the date of the completion of the relocation to the eligible premises, or (2) ninety days from the commencement of the relocation to the eligible premises.

**Lines 5 and 6**

The amount of the credit is calculated based on the number of "full-time employees." "**Full-time employee**" means (1) one person gainfully employed in an eligible premises by an eligible business where the number of hours required to be worked by such person is not less than 35 hours per week; or (2) two persons gainfully employed in an eligible premises by an eligible business where the number of hours required to be worked by each such person is more than fifteen hours per week but less than 35 hours per week. The number of full-time employees for purpose of completing lines 5 and 6 is the average number of full-time employees, calculated on a weekly basis, employed in the eligible premises by the eligible business in the fifty-two week period immediately following the earlier of (1) the date of the completion of the relocation to eligible premises or (2) ninety days from the commencement of the relocation to the eligible premises. This credit must be taken in the taxable year in which such fifty-two week period ends.

**Line 5**

Enter the average number of employees working not less than 35 hours per week.

**Line 6**

Enter the average number of employees working more than 15 hours but less than 35 hours per week. If after multiplying by 1/2, the number is not a whole number, round down to the whole number.

**Line 8**

"**Relocation costs**" means costs incurred in the relocation of the furniture, fixtures, equipment, machinery and supplies, including, but not limited to, the cost of dismantling and reassembling equipment and the cost of floor preparation necessary for the reassembly of the equipment. Relocation costs include only such costs that are incurred during the ninety-day period immediately following the commencement of the relocation to an eligible premises. Relocation costs do not include costs for structural or capital improvements or items purchased in connection with the relocation.

**PRIVACY ACT NOTIFICATION** - The Federal Privacy Act of 1974, as amended, requires agencies requesting Social Security Numbers to inform individuals from whom they seek this information as to whether compliance with the request is voluntary or mandatory, why the request is being made and how the information will be used. The disclosure of Social Security Numbers for taxpayers is mandatory and is required by section 11-102.1 of the Administrative Code of the City of New York. Such numbers disclosed on any report or return are requested for tax administration purposes and will be used to facilitate the processing of tax returns and to establish and maintain a uniform system for identifying taxpayers who are or may be subject to taxes administered and collected by the Department of Finance, and, as may be required by law, or when the taxpayer gives written authorization to the Department of Finance for another department, person, agency or entity to have access (limited or otherwise) to the information contained in his or her return.



## ATTACH TO FORM NYC-204

For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_ 2016 and ending \_\_\_\_\_

▼ Print or Type name as shown on Form NYC-204

SAMS 2016 UBTP TC ONE

▼ EMPLOYER IDENTIFICATION NUMBER

0 0 - 2 0 0 0 0 0 1

**SCHEDULE A**

|   |     |           |
|---|-----|-----------|
| 1a. Add total of amounts from Schedule B, line 9, for all partnerships with respect to which you are claiming a credit (see instructions) ..... | 1a. | 230,400   |
| 1b. Enter amount from Schedule D, line 9.....   | 1b. |           |
| 1c. Total of lines 1a and 1b .....  | 1c. | 230,400   |
| 2. Enter amount from Form NYC-204, Schedule A, line 19 .....  | 2.  | 1,901,190 |
| 3. UBT PAID CREDIT - Enter the lesser of line 1c and line 2 and transfer amount to Form NYC-204, Schedule A, line 20 .....                      | 3.  | 230,400   |

**SCHEDULE B****A separate Schedule B must be completed for each partnership with respect to which you are claiming this credit.**

Name of partnership from which you received a distributive share or guaranteed payment (distributing partnership):

XYZ PARTNERSHIP

EMPLOYER IDENTIFICATION NUMBER OF DISTRIBUTING PARTNERSHIP

1 1 - 1 0 0 0 0 0 1

|  |    |           |
|--|----|-----------|
| 1. Unincorporated business tax paid by distributing partnership (from its Form NYC-204, Schedule A, line 23) .....   | 1. | 256,000   |
| 2. Credits taken by distributing partnership on its own return (from its Form NYC-204, Schedule A, line 20 and lines 22a through 22d) (see instructions) ..... | 2. |           |
| 3. Total of lines 1 and 2 .....  | 3. | 256,000   |
| 4. Your distributive share percentage with respect to the distributing partnership (see instructions) .....  | 4. | 90.00     |
| 5. Multiply line 3 by the percentage on line 4 .....   | 5. | 230,400   |
| 6. Tax from Form NYC-204, Schedule A, line 17, modified if necessary (see instructions) .....  | 6. | 1,901,190 |
| 7. Tax from pro forma Form NYC-204, Schedule A, line 17 (see instructions).....  | 7. | 1,650,250 |
| 8. Subtract line 7 from line 6 .....   | 8. | 250,940   |
| 9. Enter lesser of line 5 and line 8 here .....  | 9. | 230,400   |

**COMPLETE SCHEDULES C AND D IF YOU HAVE UBT PAID CREDITS FROM PRECEDING YEARS THAT YOU MAY CARRY FORWARD TO 2016****SCHEDULE C**

|   |                                       |
|---|---------------------------------------|
| 1. 7th preceding year percentage .....1a. _____ | current year percentage.....1b. _____ |
| 2. 6th preceding year percentage .....2a. _____ | current year percentage.....2b. _____ |
| 3. 5th preceding year percentage .....3a. _____ | current year percentage.....3b. _____ |
| 4. 4th preceding year percentage .....4a. _____ | current year percentage.....4b. _____ |
| 5. 3rd preceding year percentage .....5a. _____ | current year percentage.....5b. _____ |
| 6. 2nd preceding year percentage .....6a. _____ | current year percentage.....6b. _____ |
| 7. 1st preceding year percentage .....7a. _____ | current year percentage.....7b. _____ |

**SCHEDULE D (see instructions)**

| APPLICABLE YEAR   | COLUMN A<br>Credit Available in 2016 | COLUMN B | COLUMN C<br>Credit Percentage | COLUMN D | COLUMN E<br>Credit Carryforward to 2017<br>Column A Minus Column B<br>(if less than zero, enter "0") |
|---|--------------------------------------|----------|-------------------------------|----------|--|
| 1. Current year   |                                      |          | NA                            | NA       |  |
| 2. 7th preceding year   |                                      |          |                               |          |  |
| 3. 6th preceding year   |                                      |          |                               |          |  |
| 4. 5th preceding year   |                                      |          |                               |          |  |
| 5. 4th preceding year   |                                      |          |                               |          |  |
| 6. 3rd preceding year   |                                      |          |                               |          |  |
| 7. 2nd preceding year   |                                      |          |                               |          |  |
| 8. 1st preceding year   |                                      |          |                               |          |  |
| 9. Total Column D, lines 2 through 8 (enter on Schedule A, line 1b) ..... |                                      |          |                               |          |  |



# DEPRECIATION ADJUSTMENTS FOR CERTAIN POST 9/10/01 PROPERTY

For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_ and ending \_\_\_\_\_

Name (Print or Type)

SAMS 2016 UBTP TC ONE

EMPLOYER IDENTIFICATION NUMBER

00 - 2000001

OR

SOCIAL SECURITY NUMBER

- - - - -

- ▲ Federal Form 4562 must accompany this form.
- ▲ This schedule must be attached to your applicable New York City tax return. See instructions.
- ▲ Use Schedule A2 to report modifications to the deductions for certain sport utility vehicles, not Schedule A1. See instructions.

| SCHEDULE A1                           |                   | Computation of allowable New York City depreciation for current year |                     |   |                      |                                     |              | Attach rider if necessary            |
|---------------------------------------|-------------------|--|---------------------|---|----------------------|-------------------------------------|--------------|--------------------------------------|
| A                                     | B                 | C  | D                   | E   | F                    | G                                   | H            | I                                    |
| Description of Property               | Class of Property | Date Placed in Service: mm-dd-yy                                     | Cost or Other Basis | Accumulated NYC Depreciation Taken in Prior Years | Federal Depreciation | Method of Figuring NYC Depreciation | Life or Rate | Allowable New York City Depreciation |
| Office Equipment                      | 10 yr             | 01/01/2014   | 1,832,514           | 305,419   | 183,251              | S/L                                 | 12           | 152,710                              |
|                                       |                   |  |                     |   |                      |                                     |              |                                      |
|                                       |                   |  |                     |   |                      |                                     |              |                                      |
|                                       |                   |  |                     |   |                      |                                     |              |                                      |
|                                       |                   |  |                     |   |                      |                                     |              |                                      |
|                                       |                   |  |                     |   |                      |                                     |              |                                      |
|                                       |                   |  |                     |   |                      |                                     |              |                                      |
|                                       |                   |  |                     |   |                      |                                     |              |                                      |
|                                       |                   |  |                     |   |                      |                                     |              |                                      |
| 1a. Total columns D, E, F, and I..... |                   |  | 1,832,514           | 305,419   | 183,251              |                                     |              | 152,710                              |

Enter total of columns F and I on line 4 and line 5 of Schedule C below. (See instructions on back.)

| SCHEDULE A2                           |                   | Computation of NYC deductions for current year for sport utility vehicles |                     |   |   |                                     |              | Attach rider if necessary                |
|---------------------------------------|-------------------|---|---------------------|---|---|-------------------------------------|--------------|--|
| A                                     | B                 | C   | D                   | E   | F   | G                                   | H            | I  |
| Description of Property               | Class of Property | Date Placed in Service: mm-dd-yy  | Cost or Other Basis | Accumulated NYC Deductions Taken in Prior Years | Federal Depreciation and Section 179 Deductions | Method of Figuring NYC Depreciation | Life or Rate | Total Allowable New York City Deductions |
| BMW X5                                | 3 yr              | 01-01-2015  | 45,000              | 9,000   | 15,000  | SL                                  | 5            | 9,000                                    |
|                                       |                   |   |                     |   |   |                                     |              |  |
|                                       |                   |   |                     |   |   |                                     |              |  |
|                                       |                   |   |                     |   |   |                                     |              |  |
|                                       |                   |   |                     |   |   |                                     |              |  |
|                                       |                   |   |                     |   |   |                                     |              |  |
|                                       |                   |   |                     |   |   |                                     |              |  |
|                                       |                   |   |                     |   |   |                                     |              |  |
|                                       |                   |   |                     |   |   |                                     |              |  |
| 1b. Total columns D, E, F, and I..... |                   |   | 45,000              | 9,000   | 15,000  |                                     |              | 9,000                                    |

| SCHEDULE B  |                          | Disposition adjustment           |                                  |                              |                        | Attach rider if necessary |  |
|---|--------------------------|----------------------------------|----------------------------------|------------------------------|------------------------|---------------------------|--|
| For each item of property listed below, determine the difference between federal and New York City deductions used in the computation of federal and New York City taxable income in prior years. |                          |                                  |                                  |                              |                        |                           |  |
| ▲ If federal deduction exceeds New York City deduction, subtract column E from column D and enter in column F.  |                          |                                  |                                  |                              |                        |                           |  |
| ▲ If New York City deduction exceeds federal, subtract column D from column E and enter in column G.  |                          |                                  |                                  |                              |                        |                           |  |
| A   | B                        | C                                | D                                | E                            | F                      | G                         |  |
| Description of Property   | Class of Property (ACRS) | Date Placed in Service: mm-dd-yy | Total Federal Depreciation Taken | Total NYC Depreciation Taken | Adjustment (D minus E) | Adjustment (E minus D)    |  |
|   |                          |                                  |                                  |                              |                        |                           |  |
|   |                          |                                  |                                  |                              |                        |                           |  |
|   |                          |                                  |                                  |                              |                        |                           |  |
|   |                          |                                  |                                  |                              |                        |                           |  |
|   |                          |                                  |                                  |                              |                        |                           |  |
|   |                          |                                  |                                  |                              |                        |                           |  |
|   |                          |                                  |                                  |                              |                        |                           |  |
|   |                          |                                  |                                  |                              |                        |                           |  |
| 2. Total excess federal deductions over NYC deductions (see instructions) .....   |                          |                                  |                                  |                              |                        |                           |  |
| 3. Total excess NYC deductions over federal deductions (see instructions) .....   |                          |                                  |                                  |                              |                        |                           |  |

| SCHEDULE C   |     |            | Computation of adjustments to New York City income |  |
|--|-----|------------|--|--|
|  |     | A. Federal | B. New York City                                   |  |
| 4. Enter amount from Schedule A1, line 1a, column F .....              | 4.  | 183,251    |  |  |
| 5. Enter amount from Schedule A1, line 1a, column I .....              | 5.  |            | 152,710  |  |
| 6a. Enter amount from Schedule A2, line 1b, Column F .....             | 6a. |            |  |  |
| 6b. Enter amount from Schedule A2, line 1b, Column I .....             | 6b. |            |  |  |
| 7a. Enter amount from Schedule B, line 2.....                          | 7a. |            | 9,000  |  |
| 7b. Enter amount from Schedule B, line 3.....                          | 7b. | 15,000     |  |  |
| 8. Totals: column A, lines 4, 6a and 7b; column B, lines 5, 6b and 7a. | 8.  | 198,251    | 161,710  |  |

Enter the amount on line 8, column A, as an addition and the amount on line 8, column B, as a deduction on the applicable New York City return. (See instr.)

## GENERAL INFORMATION

The Job Creation and Worker Assistance Act of 2002, P.L. 107-147, (the "Act") allows taxpayers an additional 30 percent depreciation deduction in the first year "qualified property" is placed in service. The Act allows a similar additional 30 percent first-year depreciation deduction for "qualified New York Liberty Zone property" and allows "qualified New York Liberty Zone leasehold improvements" to be depreciated over a five-year period using a straight-line method. The Act also allows an additional first-year expense deduction of up to \$35,000 for "qualified New York Liberty Zone property" under IRC §179 in addition to the otherwise allowable deduction. The Jobs and Growth Tax Relief Reconciliation Act of 2003, P.L. 108-27, (the "2003 Act") increased the first year federal depreciation deduction for certain qualified property to 50%.

The New York Liberty Zone generally encompasses an area of the borough of Manhattan below Canal Street. "Qualified property" (as defined in IRC §168(k)(2)) generally includes certain personal property acquired after September 10, 2001 and before January 1, 2005 and placed in service after September 10, 2001 and before January 1, 2005 or 2006 in certain circumstances. The 2003 Act modified the definition of "qualified property" to provide that to qualify for the 50% deduction, the property must be acquired after May 5, 2003 and before January 1, 2005 and placed into service before January 1, 2005 or 2006 in certain circumstances. "Qualified New York Liberty Zone property" (as defined in IRC §1400L(b)(2)) generally includes the same types of personal property if used substantially in the New York Liberty Zone in connection with the active conduct of a trade or business in the New York Liberty Zone where the original use began with the taxpayer in the Liberty Zone after September 10, 2001. It also includes certain real prop-



## UBTP Test Case Two

Begins on the next page

|                    |  |
|--------------------|--|
| Taxpayer name      | JENN UBTP TC TWO   |
| EIN                | 00-2000002   |
| Primary Form       | NYC-204  |
| Associated Form(s) | NYC-114.7<br>NYC-114.8<br>NYC-114.10<br>NYC-399<br>NYC-WPE   |
| Attachments        | None   |
| Purpose of test    | Business Allocation Percentage calculation using one factor<br>Lines which are highlighted in BLACK must be computed                           |
| Other instructions | If you are not supporting one or more of the credit forms, you may complete this test case leaving the corresponding lines on Schedule A blank |



For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_ 2016, and ending \_\_\_\_\_

|  |   |   |  |  |
|--|---|---|--|--|
| Name <b>JENN 2016 UBTP TC TWO</b>  |   | Name Change <input type="checkbox"/>                        | TAXPAYER'S EMAIL ADDRESS<br><b>DJennings@anymail.com</b> |  |
| In Care of <b>Daniel Jennings</b>  |   |   |  |  |
| Address (number and street)<br><b>Route 1, Box 843</b>   |   | Address Change <input type="checkbox"/>                     |  |  |
| City and State<br><b>Bar Harbor, ME</b>  | Zip Code<br><b>04609</b>                        | Country (if not US)   |  |  |
| Business Telephone Number<br><b>555-555-5555</b>   | Date business began in NYC<br><b>01/01/2012</b> | Date business ended in NYC                                  |  |  |
| EMPLOYER IDENTIFICATION NUMBER<br><b>00-2000002</b>  |   | BUSINESS CODE NUMBER AS PER FEDERAL RETURN<br><b>441222</b> |  |  |
| Entity Type: <input checked="" type="checkbox"/> general partnership <input type="checkbox"/> registered limited liability partnership <input type="checkbox"/> limited partnership <input type="checkbox"/> limited liability company   |   |   |  |  |
| <input type="checkbox"/> Amended return If the purpose of the amended return is to report a federal or state change, check the appropriate box: <input type="checkbox"/> IRS change <input type="checkbox"/> NYS change Date of Final Determination <input type="checkbox"/> - <input type="checkbox"/> - <input type="checkbox"/> |   |   |  |  |
| <input type="checkbox"/> Final return - ceased operations Federal Return filed: <input checked="" type="checkbox"/> 1065 <input type="checkbox"/> 1065-B   |   |   |  |  |
| <input type="checkbox"/> Engaged in a <b>fully exempt</b> unincorporated business activity <input type="checkbox"/> Engaged in a <b>partially exempt</b> unincorporated business activity  |   |   |  |  |
| <input type="checkbox"/> Claim any 9/11/01-related federal tax benefits (see instructions) <b>75</b> Enter 2-character special condition code, if applicable (see instructions)  |   |   |  |  |

**SCHEDULE A Computation of Tax**

BEGIN WITH SCHEDULE B ON PAGE 3. COMPLETE ALL OTHER SCHEDULES. TRANSFER APPLICABLE AMOUNTS TO SCHEDULE A.

| A. Payment  | Amount being paid electronically with this return..... | A.  | Payment Amount |
|---|--|-----|----------------|
| 1. Business income (from page 3, Schedule B, line 31).....  |  | 1.  | 953,694        |
| 2. Business allocation percentage from Schedule E, line 5. (if not allocating, enter 100%) .....  |  | 2.  |                |
| 3a. If line 2 is less than 100%, enter income or loss on NYC real property (see instructions) .....   |  | 3a. |                |
| 3b. Enter allocated business income, or subtract business loss, from other partnerships (see instructions) .....                              |  | 3b. |                |
| 4. Balance (line 1 less line 3a) .....  |  | 4.  | 953,694        |
| 5. Multiply line 4 by the business allocation percentage from line 2.....   |  | 5.  |                |
| 6. Total of lines 3a and 3b. (see instructions) .....   |  | 6.  |                |
| 7a. Investment income (from page 3, Schedule B, line 30).....   |  | 7a. |                |
| 7b. Add allocated investment income, or subtract investment loss, from other partnerships (see instr.) ...                                    |  | 7b. |                |
| 8. Investment allocation percentage (IAP) (from page 4, Schedule D, line 2) .....   |  | 8.  |                |
| 9. Multiply line 7a by the IAP from line 8. Add the amount on line 7b. (see instructions).....  |  | 9.  | 0              |
| 10. Total before NOL deduction (See instructions) .....   |  | 10. |                |
| 11. Deduct NYC net operating loss deduction (from Form NYC-NOLD-UBTP, line 11) (see instructions) .   |  | 11. |                |
| 12. Balance before allowance for active partners' services (line 10 less line 11) .....   |  | 12. |                |
| 13. Less: allowance for active partners' services (if line 12 is a loss, enter "0") (see instructions) Number of active partners claimed..... | # 2  | 13. |                |
| 14. Balance before specific exemption (line 12 less line 13).....   |  | 14. |                |
| 15. Less: specific exemption (see instructions and attach schedule) (if line 12 is a loss, enter "0") ...                                     |  | 15. |                |
| 16. Taxable income (line 14 less line 15) .....   |  | 16. |                |
| 17. Tax before business tax credit (4% of amount on line 16).....   |  | 17. |                |
| 18. Less: business tax credit (select the applicable credit condition from the sch. on page 2 and enter amount) (see instructions).....       |  | 18. |                |
| 19. Total tax before Unincorporated Business Tax paid credit (line 17 less line 18) (see instructions).                                       |  | 19. |                |
| 20. Less: UBT Paid Credit (from Schedule A, line 3 of attached Form NYC-114.7) (see instructions).  |  | 20. | 3,750          |
| 21. UNINCORPORATED BUSINESS TAX (line 19 less line 20) (if the balance is less than "0", enter "0") (see instr.).                             |  | 21. |                |



Name \_\_\_\_\_ EIN \_\_\_\_\_

**SCHEDULE A Computation of Tax - Continued**

|  |      |       |           |  |
|--|------|-------|-----------|--|
| 22a. Credits from Form NYC-114.5 (attach form) (see instructions).....   | 22a. |       |           |  |
| 22b. Credits from Form NYC-114.6 (attach form) (see instructions).....   | 22b. |       |           |  |
| 22c. Credits from Form NYC-114.8 (attach form) (see instructions).....   | 22c. | 1,250 |           |  |
| 22d. Credits from Form NYC-114.10 (attach form) (see instructions).....  | 22d. | 1,250 |           |  |
| 23. Net tax after credits (line 21 less sum of lines 22a, 22b, 22c and 22d) .....  | 23.  |       |           |  |
| 24. Payment of estimated tax, including credit from preceding year and payment with extension, NYC-EXT (see instr.)..... | 24.  |       | 20,000    |  |
| 25. If line 23 is larger than line 24, enter balance due .....   | 25.  |       |           |  |
| 26. If line 23 is smaller than line 24, enter overpayment.....   | 26.  |       |           |  |
| 27a. Interest (see instructions).....  | 27a. |       |           |  |
| 27b. Additional charges (see instructions) .....   | 27b. |       |           |  |
| 27c. Penalty for underpayment of estimated tax (attach Form NYC-221) ....  | 27c. |       |           |  |
| 28. Total of lines 27a, 27b and 27c.....   | 28.  |       |           |  |
| 29. Net overpayment (line 26 less line 28) (see instructions).....   | 29.  |       |           |  |
| 30. Amount of line 29 to be:   |      |       |           |  |
| (a) Refunded - <input type="checkbox"/> Direct deposit - fill out line 30c OR <input type="checkbox"/> Paper check ..... | 30a. |       |           |  |
| (b) Credited to 2017 estimated tax on Form NYC-5UB .....   | 30b. |       |           |  |
| 30c. Routing Number _____ Account Number _____   |      |       |           |  |
| ACCOUNT TYPE   |      |       |           |  |
| Checking <input type="checkbox"/> Savings <input type="checkbox"/>   |      |       |           |  |
| 31. TOTAL REMITTANCE DUE (see instructions) .....  | 31.  |       | 0         |  |
| 32. NYC rent deducted on federal tax return or NYC rent from Schedule E, Part 1.<br>(THIS LINE MUST BE COMPLETED) .....  | 32.  |       | 0         |  |
| 33. Gross receipts or sales from federal return .....  | 33.  |       | 4,212,980 |  |
| 34. Total assets from federal return.....  | 34.  |       | 2,749,483 |  |

**Business Tax Credit Computation**

1. If the amount on page 1, line 17, is \$3,400 or less, your credit on line 18 is the entire amount of tax on line 17.  
(NO TAX WILL BE DUE)
2. If the amount on page 1, line 17, is \$5,400 or over, no credit is allowed. Enter "0" on line 18.
3. If the amount on page 1, line 17, is over \$3,400 but less than \$5,400, your credit is computed by the following formula:

$$\text{tax on page 1, line 17} \times \left( \frac{\$5,400 \text{ minus tax on line 17}}{\$2,000} \right) = \text{your credit}$$

**Payments of Estimated Tax Computation**

| PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 24                   | DATE       | AMOUNT |
|--|------------|--------|
| A. Payment with declaration, Form NYC-5UB (1) .....          | 04-15-2016 | 5,000  |
| B. Payment with Notice of Estimated Tax Due (2) .....        | 06-15-2016 | 10,000 |
| C. Payment with Notice of Estimated Tax Due (3) .....        | 09/15/2016 | 5,000  |
| D. Payment with Notice of Estimated Tax Due (4) .....        |            |        |
| E. Payment with extension, Form NYC-EXT .....                |            |        |
| F. Overpayment credited from preceding year .....            |            |        |
| G. TOTAL of A through F. (Enter on Schedule A, line 24)..... |            | 20,000 |





Name \_\_\_\_\_

EIN \_\_\_\_\_

**SCHEDULE B** Computation of Total Income**Part 1** Items of income, gain, loss or deduction

|     |   |     |         |  |
|-----|---|-----|---------|--|
| 1.  | Ordinary income (loss) from federal Form 1065, line 22 or 1065-B, Part I, line 25 ( <i>see instr.</i> ) .....   | 1.  | 708,605 |  |
| 2.  | Net income (loss) from all rental real estate activity not included in Form 1065, line 22 or 1065-B, Part I, line 25 but included on federal Schedule K .....   | 2.  |         |  |
| 3.  | All portfolio income such as interest, dividends, royalties, annuity income and gain (loss) on the disposition of property not included in Form 1065, line 22 or 1065-B, Part I, line 25, but included on federal Sch. K ( <i>attach sch. of all portfolio income</i> ) ... | 3.  | 250     |  |
| 4.  | Guaranteed payments to partners from federal Schedule K ( <i>see instructions</i> ) .....   | 4.  | 110,000 |  |
| 5.  | Payments to current and retired partners included in other deductions from federal Form 1065, line 20 or 1065-B, Part I, line 23.....   | 5.  |         |  |
| 6.  | Other income not included in Form 1065, line 22 or 1065-B, Part I, line 25, but included on federal Sch. K ( <i>attach sch. of other income</i> )....   | 6.  |         |  |
| 7.  | Charitable contributions from federal Schedule K .....  | 7.  |         |  |
| 8.  | Other deductions included in Form 1065, line 22 or 1065-B, Part I, line 25 and Part II, line 13, but not allowed for UBT ( <i>attach sched.</i> ) ( <i>see instr.</i> ).....  | 8.  | 84,722  |  |
| 9.  | Other income and expenses not included above that are required to be reported separately to partners ( <i>attach schedule</i> ) ( <i>see instructions</i> ) .....   | 9.  |         |  |
| 10. | Total federal income (combine lines 1 through 9, do not include line 7) .....   | 10. | 903,577 |  |
| 11. | Subtract net income or gain (or add net loss) from rental, sale or exchange of real property situated outside NYC if included in line 10 above ( <i>attach schedule</i> ) ( <i>see instructions</i> ).....  | 11. |         |  |
| 12. | Total income before New York City modifications (combine line 10 and line 11) .....   | 12. | 903,577 |  |

**Part 2** New York City modifications (*see instructions for Schedule B, part 2*)

| ADDITIONS    |   | EIN OR SSN → | PARTNER A | PARTNER B | PARTNER C | TOTAL |         |
|--------------|---|--------------|-----------|-----------|-----------|-------|---------|
| 13.          | All income taxes and Unincorporated Business Taxes ...  | 13.          | 16,725    | 16,725    |           | 13.   | 33,450  |
| 14.          | (a) Relocation credits .....  | 14a.         |           |           |           | 14a.  |         |
|              | (b) Expenses related to exempt income .....   | 14b.         |           |           |           | 14b.  |         |
|              | (c) Depreciation adjustments ( <i>see instr. and attach Form NYC-399 and/or NYC-399Z</i> ) .....                    | 14c.         | 20,833    | 20,834    |           | 14c.  | 41,667  |
|              | (d) Exempt Activities .....   | 14d.         |           |           |           | 14d.  |         |
| 15.          | Other additions ( <i>attach schedules</i> ) ( <i>see instructions</i> ) .....                                       | 15.          |           |           |           | 15.   |         |
| 16.          | Total additions (add lines 13 through 15) .....   | 16.          | 37,558    | 37,559    |           | 16.   | 75,117  |
| SUBTRACTIONS |   |              | PARTNER A | PARTNER B | PARTNER C | TOTAL |         |
| 17.          | All income tax and Unincorporated Business Tax refunds (included in part 1) .....                                   | 17.          |           |           |           | 17.   |         |
| 18.          | Wages and salaries subject to federal jobs credit ( <i>attach federal Form 5884</i> ) .....                         | 18.          |           |           |           | 18.   |         |
| 19.          | Depreciation adjustment ( <i>see instr. and attach Form NYC-399 and/or NYC-399Z</i> ) .....                         | 19.          | 12,500    | 12,500    |           | 19.   | 25,000  |
| 20.          | Exempt income (included in part 1, line 10) ( <i>see instr.</i> )....   | 20.          |           |           |           | 20.   |         |
| 21.          | 50% of dividends ( <i>see instructions</i> ) .....  | 21.          |           |           |           | 21.   |         |
| 22.          | Exempt Activities .....   | 22.          |           |           |           | 22.   |         |
| 23.          | Other subtractions ( <i>attach schedule</i> ) ( <i>see instructions</i> ) ...                                       | 23.          |           |           |           | 23.   |         |
| 24.          | Total subtractions (add lines 17 through 23) .....  | 24.          | 12,500    | 12,500    |           | 24.   | 25,000  |
| 25.          | Combine lines 16 and 24 (total) .....   | 25.          |           |           |           |       | 50,117  |
| 26.          | Total income (combine lines 12 and 25) .....  | 26.          |           |           |           |       | 953,694 |
| 27.          | Less: Charitable contributions (not to exceed line 7, or 5% of line 26, whichever is less) .....                    | 27.          |           |           |           |       |         |
| 28.          | Balance (line 26 less line 27) .....  | 28.          |           |           |           |       | 953,694 |
| 29.          | Investment income - (complete lines a through g below) ( <i>see instructions</i> )                                  |              |           |           |           |       |         |
|              | (a) Dividends from stocks held for investment .....   | 29a.         |           |           |           |       |         |
|              | (b) Interest from investment capital (include non-exempt governmental obligations) ( <i>itemize on rider</i> ) .... | 29b.         |           |           |           |       |         |
|              | (c) Net capital gain (loss) from sales or exchanges of securities held for investment.....                          | 29c.         |           |           |           |       |         |
|              | (d) Income from assets included on line 3 of Schedule D .....   | 29d.         |           |           |           |       |         |
|              | (e) Add lines 29a through 29d inclusive .....   | 29e.         |           |           |           |       |         |
|              | (f) Deductions directly or indirectly attributable to investment income.....  | 29f.         |           |           |           |       |         |
|              | (g) Interest on bank accounts included in income reported on line 29d ...   | 29g.         |           |           |           |       |         |
| 30.          | Investment income (line 29e less line 29f) (enter on page 1, Sch. A, line 7a) .....                                 | 30.          |           |           |           |       |         |
| 31.          | Business income (line 28 less line 30) (enter here and transfer this amount to page 1, Sch. A, line 1.).....        | 31.          |           |           |           |       | 953,694 |



Name \_\_\_\_\_ EIN \_\_\_\_\_

**SCHEDULE C Partnership Information -**

THIS SCHEDULE MUST BE COMPLETED FOR PARTNERSHIPS TO CLAIM ALLOWANCE FOR PARTNER'S SERVICES AND FOR PARTNERS TO CLAIM THE UBT PAID CREDIT ON THEIR UBT, GCT, BCT OR PIT RETURNS.

How many partners are in this partnership? ..... 2

Number of active partners ..... 2

Please provide the following information: Full Name and Address, Employer Identification Number or Social Security Number, check Yes or No if individual partner is a resident of NYC, enter type of partner (C if Corporation, S if S Corporation, I if Individual, P if Partnership, LLP or LLC, O if Other), check the appropriate box if partner is a general or a limited partner.

| A   |                     | B          | C                                      | D  |    | E            | F           |         | G  | H   | I   |
|---|---------------------|------------|--|--|----|--------------|-------------|---------|--|---|---|
| Name and Zip Code (if within USA)<br>Name and Country (if outside of USA) |                     | Interest % | Percentage of Time Devoted to Business | Is Individual Partner a Resident of NYC? (✓) |    | Partner Type | Partner (✓) |         | Employer Identification Number<br>- or -<br>Social Security Number | Partner's Distributive Share (see instr.) | Percentage of Distributive Share (see instr.) |
|   |                     |            |  | YES  | NO |              | GENERAL     | LIMITED |  |   |   |
| (a)   | Partner A1<br>04609 | 50 %       | 100 %                                  |  | X  | I            | X           |         | 4 0 1 0 0 1 0 0 1  | 476,847                                   | 50 %  |
| (b)   | Partner A2<br>04609 | 50 %       | 100 %                                  |  | X  | I            | X           |         | 4 0 1 0 0 1 0 0 2  | 476,847                                   | 50 %  |
| (c)   |                     | %          | %                                      |  |    |              |             |         |  |   | %   |
| (d)   |                     | %          | %                                      |  |    |              |             |         |  |   | %   |
| (e)   |                     | %          | %                                      |  |    |              |             |         |  |   | %   |
| TOTALS:   |                     |            |  |  |    |              |             |         |  | 953,694                                   | 100%  |

**SCHEDULE D Investment Capital and Allocation and Cash Election**

| A   | B  | C             | D  | E  | F                                    | G  |
|---|--|---------------|--|--|--------------------------------------|--|
| DESCRIPTION OF INVESTMENT<br>LIST EACH STOCK AND SECURITY<br>(USE RIDER IF NECESSARY)   | No. of Shares or<br>Amount of Securities | Average Value | Liabilities<br>Attributable to Invest-<br>ment Capital | Net Average Value<br>(column C minus column D) | Issuer's<br>Allocation<br>Percentage | Value Allocated<br>to NYC<br>(column E X column F) |
|   |  |               |  |  | %                                    |  |
|   |  |               |  |  |                                      |  |
|   |  |               |  |  |                                      |  |
|   |  |               |  |  |                                      |  |
| 1. Totals (including items on rider) .....  |  |               |  |  |                                      |  |
| 2. Investment allocation percentage (line 1G divided by line 1E. Round to the nearest one hundredth of a percentage point) 2. |  |               |  |  | %                                    |  |
| 3. Cash - (To treat cash as investment capital, you must include it on this line.) .....                                      |  |               |  |  |                                      |  |
| 4. Investment capital. Total of line 1e and 3e .....  |  |               |  |  |                                      |  |

ATTACH FEDERAL FORM 1065 OR 1065-B AND ALL ACCOMPANYING SCHEDULES  
INCLUDING THE INDIVIDUAL K-1s



Name \_\_\_\_\_ EIN \_\_\_\_\_

|   |                                      |   |
|---|--------------------------------------|---|
| <b>ALLOCATION</b>   | <b>ALLOCATION OF BUSINESS INCOME</b> | <b>NON-ALLOCATION</b>   |
| Taxpayers who allocate income outside the City:   |                                      | Taxpayers who do not allocate business income:                            |
| - complete Schedule E, Parts 1, 2 and 3 (below) <b>and</b>  |                                      | - omit Schedule E, Parts 1 and 2 (below)                                  |
| - Enter percentage rounded to the nearest one hundredth of a percentage point on Sched. A, line 2 |                                      | - enter 100% on Schedule E, Part 3, line 5 and 100% on Schedule A, line 2 |

**SCHEDULE E** Complete this schedule if business is carried on both inside and outside New York City

**Part 1** List location of each place of business **INSIDE** New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

| Complete Address  |       |     | Rent | Nature of Activities | No. of Employees | Wages, Salaries, Etc. | Duties |
|-------------------|-------|-----|------|----------------------|------------------|-----------------------|--------|
| NUMBER AND STREET |       |     |      |                      |                  |                       |        |
| CITY              | STATE | ZIP |      |                      |                  |                       |        |
| NUMBER AND STREET |       |     |      |                      |                  |                       |        |
| CITY              | STATE | ZIP |      |                      |                  |                       |        |
| NUMBER AND STREET |       |     |      |                      |                  |                       |        |
| CITY              | STATE | ZIP |      |                      |                  |                       |        |
| NUMBER AND STREET |       |     |      |                      |                  |                       |        |
| CITY              | STATE | ZIP |      |                      |                  |                       |        |
| Total             |       |     |      |                      |                  |                       |        |

**Part 2** List location of each place of business **OUTSIDE** New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

| Complete Address  |       |     | Rent | Nature of Activities | No. of Employees | Wages, Salaries, Etc. | Duties |
|-------------------|-------|-----|------|----------------------|------------------|-----------------------|--------|
| NUMBER AND STREET |       |     |      |                      |                  |                       |        |
| CITY              | STATE | ZIP |      |                      |                  |                       |        |
| NUMBER AND STREET |       |     |      |                      |                  |                       |        |
| CITY              | STATE | ZIP |      |                      |                  |                       |        |
| NUMBER AND STREET |       |     |      |                      |                  |                       |        |
| CITY              | STATE | ZIP |      |                      |                  |                       |        |
| NUMBER AND STREET |       |     |      |                      |                  |                       |        |
| CITY              | STATE | ZIP |      |                      |                  |                       |        |
| Total             |       |     |      |                      |                  |                       |        |

**Part 3** Formula Basis Allocation of Income

| DESCRIPTION OF ITEMS USED AS FACTORS  | COLUMN A - NEW YORK CITY |  | COLUMN B - EVERYWHERE |  | COLUMN C  |
|---|--------------------------|--|-----------------------|--|---|
| 1. Average value of the real and tangible personal property of the business (see instr)   |                          |  |                       |  | PERCENTAGE IN NEW YORK CITY<br><br>(COLUMN A DIVIDED BY COLUMN B)   |
| a. Business real property owned ..... 1a.   |                          |  |                       |  |   |
| b. Business real property rented from others (rent x 8) . 1b.   |                          |  |                       |  |   |
| c. Business tangible personal property owned ..... 1c.  |                          |  |                       |  |   |
| d. Business tangible personal property rented from others (rent x 8)... 1d.   |                          |  |                       |  |   |
| e. Total of lines 1a - 1d ..... 1e.   |                          |  |                       |  |   |
| f. Multiply Column C of line 1e by 6.5 ..... 1f.  |                          |  |                       |  |   |
| 2a. Wages, salaries and other personal service compensation paid to employees during the year ..... 2a.   |                          |  |                       |  |   |
| 2b. Multiply Column C of line 2a by 6.5 ..... 2b.   |                          |  |                       |  |   |
| 3a. Gross sales of merchandise or charges for services during the year ..... 3a.  | 1,750,000                |  | 4,212,980             |  |   |
| 3b. Multiply Column C of line 3a by 87 ..... 3b.  |                          |  |                       |  |   |
| <b>Weighted Factor Allocation</b>   |                          |  |                       |  |   |
| 4a. Add Column C, lines 1f, 2b and 3b ..... 4a.   |                          |  |                       |  |   |
| 4b. Divide line 4a by 100 if no factors are missing. If a factor is missing, divide line 4a by the total of the weights of the factors present. Enter as percentage. Round to the nearest one hundredth of a percentage point ..... 4b. |                          |  |                       |  |   |
| <b>Business Allocation Percentage</b>   |                          |  |                       |  |   |
| 5. Enter percentage from line 4b. Transfer to page 1, Schedule A, line 2. See instructions ..... 5.   |                          |  |                       |  |   |
| 6. IS ANY PLACE OF BUSINESS LISTED IN PARTS 1 AND 2 LOCATED IN A PARTNER'S HOME? .....  |                          |  |                       |  | <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO |
| 7. DID YOU CLAIM A DEDUCTION FOR EXPENSES OF AN OFFICE IN A PARTNER'S HOME? .....   |                          |  |                       |  | <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO |

Name \_\_\_\_\_ EIN \_\_\_\_\_

**SCHEDULE F**

**If you are taking a Net Operating Loss Deduction this year, please attach Form NYC-NOLD-UBTP. If you have a loss on Page 1, Line 10 which you are carrying forward, please attach Form NYC-NOLD-UBTP and enter that value on Line 6.**

**SCHEDULE G**

**The following information must be entered for this return to be complete**

Boat sales, resales and service

1. Nature of business or profession: \_\_\_\_\_  
1 2 3 4 5 6 7 8 9
2. New York State Sales Tax ID Number: \_\_\_\_\_
3. Did you file a New York City Partnership Return for the following years: .....2014: ☒ YES ☐ NO 2015: ☒ YES ☐ NO  
If "NO," state reason: \_\_\_\_\_
4. If business terminated during the current taxable year, state date terminated. (mm-dd-yy) \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
(Attach a statement showing disposition of business property.)
5. Has the Internal Revenue Service or the New York State Department of Taxation and Finance increased or decreased any taxable income reported in any tax period, or are you currently being audited? ..... ☐ YES ☒ NO  
If "YES", by whom? ..... ☐ Internal Revenue Service State period(s): Beg. \_\_\_\_\_ End. \_\_\_\_\_ MM-DD-YY  
☐ New York State Department of Taxation and Finance State period(s): Beg. \_\_\_\_\_ End. \_\_\_\_\_ MM-DD-YY
6. Has Form NYC-115 (Report of Federal/State Change in Taxable Income) been filed?  
Only applicable for years prior to 1/1/15. For years beginning on or after 1/1/15, file an amended return. (see instructions) ..... ☐ YES ☒ NO
7. Did you calculate a depreciation deduction by the application of the federal Accelerated Cost Recovery System (ACRS)? (see instr.) ..... ☒ YES ☐ NO
8. Were you a participant in a "Safe Harbor Leasing" transaction during the period covered by this return? ..... ☐ YES ☒ NO
9. At any time during the taxable year, did the partnership have an interest in real property (including a leasehold interest) located in NYC or in an entity owning such real property? ..... ☐ YES ☒ NO
10. If "YES" to 9:  
a) Attach a schedule of the property, indicating the nature of the interest and including the street address, borough, block and lot number.  
b) Was any NYC real property (including a leasehold interest) or interest in an entity owning NYC real property, acquired or transferred with or without consideration? ..... ☐ YES ☒ NO  
c) Was there a partial or complete liquidation of the partnership? ..... ☐ YES ☒ NO  
d) Was 50% or more of the partnership ownership transferred during the tax year, over a three-year period, or according to a plan? ..... ☐ YES ☒ NO
11. If "YES" to 10b, 10c or 10d, was a Real Property Transfer Tax Return filed? ..... ☐ YES ☐ NO
12. If "NO" to 11, explain: \_\_\_\_\_  
\_\_\_\_\_
13. Does this taxpayer pay rent greater than \$200,000 for any premises in NYC in the borough of Manhattan south of 96th Street for the purpose of carrying on any trade, business, profession, vocation or commercial activity? ..... ☒ YES ☐ NO
14. If "YES", were all required Commercial Rent Tax Returns filed? ..... ☒ YES ☐ NO

Please enter Employer Identification Number which was used on the Commercial Rent Tax Return: 00-2000002

**CERTIFICATION**

|                        |  |  |                                  |                              |  |
|------------------------|--|--|----------------------------------|------------------------------|--|
| SIGN<br>HERE           | I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.     |  |                                  | Firm's Email Address: _____  |  |
|                        | I authorize the Department of Finance to discuss this return with the preparer listed below. (see instructions) ....YES <input type="checkbox"/> |  |                                  | DJennings@anymail.com        |  |
| PREPARER'S<br>USE ONLY | Signature of taxpayer: _____   |  | Title: Partner                   | Date: 04-14-2017<br>MM-DD-YY | Preparer's Social Security Number or PTIN<br>P 0 0 0 0 0 0 0 2 |
|                        | Preparer's signature: _____  |  | Preparer's printed name: J Smith | Date: 04-03-2017<br>MM-DD-YY | Firm's Employer Identification Number<br>6 9 0 0 0 0 0 6 9     |
|                        | Electronic Tax Preparation   |  | 2 West 12th St, NY, NY 10014     |                              | Check if self-employed <input checked="" type="checkbox"/>     |
|                        | Firm's name  |  | Address                          |                              | Zip Code   |

**MAILING INSTRUCTIONS**

Attach federal form 1065 or 1065-B and all accompanying schedules including the individual K-1s  
Make remittance payable to the order of NYC DEPARTMENT OF FINANCE. Payment must be made in U.S. dollars and drawn on a U.S. bank.  
To receive proper credit, you must enter your correct Employer Identification Number on your tax return and remittance.  
The due date for the calendar year 2016 return is on or before March 15, 2017.  
For fiscal years beginning in 2016, file on or before the 15th day of the third month following the close of the fiscal year.

**ALL RETURNS EXCEPT REFUND RETURNS**

NYC DEPARTMENT OF FINANCE  
UNINCORPORATED BUSINESS TAX  
P.O. BOX 5564  
BINGHAMTON, NY 13902-5564

**REMITTANCES**

**PAY ONLINE WITH FORM NYC-200V  
AT NYC.GOV/ESERVICES  
OR  
Mail Payment and Form NYC-200V ONLY to:**  
NYC DEPARTMENT OF FINANCE  
P.O. BOX 3933  
NEW YORK, NY 10008-3933

**RETURNS CLAIMING REFUNDS**

NYC DEPARTMENT OF FINANCE  
UNINCORPORATED BUSINESS TAX  
P.O. BOX 5563  
BINGHAMTON, NY 13902-5563

60461691

**WORKSHEET FOR PARTIAL EXEMPTION  
UNINCORPORATED BUSINESS TAX**
**2016**
**ATTACH TO FORM NYC-204**

For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_ 2016 and ending \_\_\_\_\_

Print or Type ▼

Name as shown on NYC-204:

JENN 2016 UBTP TC TWO

EMPLOYER IDENTIFICATION NUMBER

|   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|
| 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 2 |
|---|---|---|---|---|---|---|---|---|

|    | A<br>LIST EACH ASSET OF THE TAXPAYER   | B<br>AVERAGE VALUE<br>IN MONTH 1 | C<br>AVERAGE VALUE<br>IN MONTH 2 | D<br>AVERAGE VALUE<br>IN MONTH 3 | E<br>AVERAGE VALUE<br>IN MONTH 4 | F<br>AVERAGE VALUE<br>IN MONTH 5 | G<br>AVERAGE VALUE<br>IN MONTH 6 | H<br>AVERAGE VALUE<br>IN MONTH 7 | I<br>AVERAGE VALUE<br>IN MONTH 8 | J<br>AVERAGE VALUE<br>IN MONTH 9 | K<br>AVERAGE VALUE<br>IN MONTH 10 | L<br>AVERAGE VALUE<br>IN MONTH 11 | M<br>AVERAGE VALUE<br>IN MONTH 12 | N - TOTAL OF COLUMNS<br>B - M DIVIDED BY 12 OR THE<br>NUMBER OF MONTHS FOR A TAX<br>YEAR OF LESS THAN 12 MONTHS |
|----|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---|
| 1. | real property assets not held for sale to customers or as inventory:   | 2,749,483                        | 2,749,483                        | 2,749,483                        | 2,749,483                        | 27,494,830                       | 2,749,483                        | 2,749,483                        | 2,749,483                        | 2,749,483                        | 2,749,483                         | 2,749,483                         | 2,749,483                         | 2,749,483   |
| 2. | tangible personal property not held for sale to customers or as inventory:   | 500,000                          | 500,000                          | 500,000                          | 500,000                          | 500,000                          | 500,000                          | 500,000                          | 500,000                          | 500,000                          | 500,000                           | 500,000                           | 500,000                           | 500,000   |
| 3. | stocks, securities, derivative financial instruments, foreign currencies, options, forward and futures contracts not held for sale to customers or as inventory (excluding obligations held as a factor, obligations acquired in the ordinary course of business for funds loaned, services rendered or property sold or rented and excluding interests in other unincorporated entities): |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   |   |
| 4. | interests in unincorporated entities not engaged in an unincorporated business in New York City:   |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   |   |
| 5. | interests in unincorporated entities engaged in an unincorporated business in New York City held by the taxpayer as an investor:   |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   |   |
| 6. | total of column (n), lines 1 - 5:  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   | 3,249,483   |
| 7. | all other assets of the taxpayer:  | 1,000,000                        | 1,000,000                        | 1,000,000                        | 1,000,000                        | 1,000,000                        | 1,000,000                        | 1,000,000                        | 1,000,000                        | 1,000,000                        | 1,000,000                         | 1,000,000                         | 1,000,000                         | 1,000,000   |
| 8. | total of column (n), lines 6 and 7:  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   | 4,249,483   |
| 9. | column (n), line 6 divided by line 8:  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   | 76  |

IF COLUMN (N), LINE 9 IS LESS THAN .90, YOU ARE NOT ELIGIBLE FOR THE PARTIAL EXEMPTION. IF COLUMN (N), LINE 9 IS .90 OR MORE, YOU ARE ELIGIBLE FOR THE PARTIAL EXEMPTION



ATTACH TO FORM NYC-204

For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_ 2016 and ending \_\_\_\_\_

▼ Print or Type name as shown on Form NYC-204

JENN 2016 UBTP TC TWO

▼ EMPLOYER IDENTIFICATION NUMBER

0 0 - 2 0 0 0 0 0 2

**SCHEDULE A**

|   |     |        |
|---|-----|--------|
| 1a. Add total of amounts from Schedule B, line 9, for all partnerships with respect to which you are claiming a credit (see instructions) ..... | 1a. | 3,750  |
| 1b. Enter amount from Schedule D, line 9.....   | 1b. | 0      |
| 1c. Total of lines 1a and 1b .....  | 1c. | 3,750  |
| 2. Enter amount from Form NYC-204, Schedule A, line 19 .....  | 2.  | 14,847 |
| 3. UBT PAID CREDIT - Enter the lesser of line 1c and line 2 and transfer amount to Form NYC-204, Schedule A, line 20 .....                      | 3.  | 3,750  |

**SCHEDULE B**

A separate Schedule B must be completed for each partnership with respect to which you are claiming this credit.

Name of partnership from which you received a distributive share or guaranteed payment (distributing partnership):

ABC PARTNERSHIP

EMPLOYER IDENTIFICATION NUMBER OF DISTRIBUTING PARTNERSHIP

1 1 - 2 0 0 0 0 0 2

|  |    |        |
|--|----|--------|
| 1. Unincorporated business tax paid by distributing partnership (from its Form NYC-204, Schedule A, line 23) .....   | 1. | 10,000 |
| 2. Credits taken by distributing partnership on its own return (from its Form NYC-204, Schedule A, line 20 and lines 22a through 22d) (see instructions) ..... | 2. | 5,000  |
| 3. Total of lines 1 and 2 .....  | 3. | 15,000 |
| 4. Your distributive share percentage with respect to the distributing partnership (see instructions) .....  | 4. | 25.00  |
| 5. Multiply line 3 by the percentage on line 4 .....   | 5. | 3,750  |
| 6. Tax from Form NYC-204, Schedule A, line 17, modified if necessary (see instructions) .....  | 6. | 14,847 |
| 7. Tax from pro forma Form NYC-204, Schedule A, line 17 (see instructions).....  | 7. |        |
| 8. Subtract line 7 from line 6 .....   | 8. | 14,847 |
| 9. Enter lesser of line 5 and line 8 here .....  | 9. | 3,750  |

COMPLETE SCHEDULES C AND D IF YOU HAVE UBT PAID CREDITS FROM PRECEDING YEARS THAT YOU MAY CARRY FORWARD TO 2016

**SCHEDULE C**

|   |                                       |
|---|---------------------------------------|
| 1. 7th preceding year percentage .....1a. _____ | current year percentage.....1b. _____ |
| 2. 6th preceding year percentage .....2a. _____ | current year percentage.....2b. _____ |
| 3. 5th preceding year percentage .....3a. _____ | current year percentage.....3b. _____ |
| 4. 4th preceding year percentage .....4a. _____ | current year percentage.....4b. _____ |
| 5. 3rd preceding year percentage .....5a. _____ | current year percentage.....5b. _____ |
| 6. 2nd preceding year percentage .....6a. _____ | current year percentage.....6b. _____ |
| 7. 1st preceding year percentage .....7a. _____ | current year percentage.....7b. _____ |

**SCHEDULE D (see instructions)**

| APPLICABLE YEAR   | COLUMN A<br>Credit Available in 2016 | COLUMN B | COLUMN C<br>Credit Percentage | COLUMN D | COLUMN E<br>Credit Carryforward to 2017<br>Column A Minus Column B<br>(if less than zero, enter "0") |
|---|--------------------------------------|----------|-------------------------------|----------|--|
| 1. Current year   |                                      |          | NA                            | NA       |  |
| 2. 7th preceding year   |                                      |          |                               |          |  |
| 3. 6th preceding year   |                                      |          |                               |          |  |
| 4. 5th preceding year   |                                      |          |                               |          |  |
| 5. 4th preceding year   |                                      |          |                               |          |  |
| 6. 3rd preceding year   |                                      |          |                               |          |  |
| 7. 2nd preceding year   |                                      |          |                               |          |  |
| 8. 1st preceding year   |                                      |          |                               |          |  |
| 9. Total Column D, lines 2 through 8 (enter on Schedule A, line 1b) ..... |                                      |          |                               |          |  |

LOWER MANHATTAN RELOCATION EMPLOYMENT  
ASSISTANCE PROGRAM (LMREAP) CREDIT  
APPLIED TO UNINCORPORATED BUSINESS TAX

2016

ATTACH TO FORM NYC-202, NYC-202EIN OR NYC-204

USE FORM NYC-114.5 IF YOU ARE FILING A CLAIM FOR A REAP CREDIT. USE FORM NYC-114.6 IF YOU ARE FILING A CLAIM FOR EITHER A REAL ESTATE TAX ESCALATION CREDIT OR AN EMPLOYMENT OPPORTUNITY RELOCATION COSTS CREDIT.

For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_ 2016 and ending \_\_\_\_\_

|                   |  |  |
|-------------------|--|--|
| ▼ Print or Type ▼ | Name as shown on NYC-202, 202-EIN or NYC-204:<br><b>JENN 2016 UBTP TC TWO</b>  |  |
|                   | Type of Business: <input checked="" type="checkbox"/> COMMERCIAL <input type="checkbox"/> INDUSTRIAL <input type="checkbox"/> RETAIL |  |
|                   | Check one:   |  |
|                   | Unincorporated Business Tax year for which claim is made: ended: MONTH: <b>December</b> YEAR: <b>2016</b>                            |  |
|                   | Federal Business Code: <b>4 4 1 2 2 2</b>  |  |

|  |  |   |  |   |  |     |  |     |  |   |  |
|--|--|---|--|---|--|-----|--|-----|--|---|--|
| PARTNERSHIPS, ESTATES AND TRUSTS ONLY,<br>ENTER EMPLOYER IDENTIFICATION NUMBER |  |   |  |   |  |     |  |     |  |   |  |
| 0 0  |  | = |  | 2 |  | 0 0 |  | 0 0 |  | 2 |  |
| SOCIAL SECURITY NUMBER   |  |   |  |   |  |     |  |     |  |   |  |
|  |  | = |  |   |  | =   |  |     |  |   |  |

Form NYC-114.8 must be attached to and submitted with Unincorporated Business Tax Return (Form NYC-202 or NYC-202EIN) or Partnership Tax Return (Form NYC-204) in order to claim the LMREAP credit.

**Lower Manhattan Relocation and Employment Assistance Program (LMREAP) Credit**

If the credit is refundable, fill in lines 1 and 11 and skip lines 2 through 10.

If the credit is non-refundable, skip line 1 and fill in lines 2 through 11.

**Refundable Credit applied against Unincorporated Business Tax****1. COMPUTATION OF REFUNDABLE CREDIT**Number of eligible aggregate employment shares: 0.4167 X \$3,000 ..... 1. 

|       |
|-------|
| 1,250 |
|-------|

If you have carryover credits from preceding years, complete the carryover schedule below regardless of whether you will carry over credits to the current year. Enter in column B (the applied column) the amount applied to each carryover year until the total applied agrees with the amount on line 7. There is no non-refundable credit until the fifth taxable year after the year of the relocation.

**Nonrefundable Credit applied against Unincorporated Business Tax**

|  |    |        |  |
|--|----|--------|--|
| 2. Current year's tax .....  | 2. | 11,097 |  |
| 3. Computation of current year's credit:<br>(number of eligible aggregate employment shares: <u>0.4167</u> X \$3,000 .....   | 3. | 1,250  |  |
| 4. If line 3 is greater than line 2, enter the difference and skip lines 5 through 8. Transfer amount<br>on line 2 to line 10.....                                   | 4. |        |  |
| 5. If line 3 is less than line 2, enter the difference. Complete carryover schedule below. ....  | 5. | 9,847  |  |
| 6. Total carryover credits from prior taxable years (line 9f, column A below) .....  | 6. | 0      |  |
| 7. Amount of carryover credit that may be carried over to the current year.<br>Enter lesser of line 5 or line 6 .....  | 7. | 0      |  |
| 8. Total allowable credit for current year. Sum of the current year credit plus the applicable<br>carryover from prior years. Add lines 3 and 7. Go to line 10. .... | 8. | 1,250  |  |

| LMREAP carryover schedule  |     | COLUMN A                                     |  | COLUMN B |  | COLUMN C  |  |
|--|-----|--|--|----------|--|---|--|
| You may not carry over the 5th preceding year's credit to next year. |     | CARRYOVER TO CURRENT YEAR<br>(unused credit) |  | APPLIED  |  | CARRYOVER TO NEXT YEAR<br>(column A minus column B) |  |
| 9a. Carryover from 5th preceding year.....                           | 9a. |  |  |          |  |   |  |
| 9b. Carryover from 4th preceding year.....                           | 9b. |  |  |          |  |   |  |
| 9c. Carryover from 3rd preceding year.....                           | 9c. |  |  |          |  |   |  |
| 9d. Carryover from 2nd preceding year.....                           | 9d. |  |  |          |  |   |  |
| 9e. Carryover from 1st preceding year.....                           | 9e. |  |  |          |  |   |  |
| 9f. Total.....   | 9f. |  |  |          |  |   |  |

10. Allowable nonrefundable LMREAP credit for current year (amount from line 2 or line 8, whichever is less) .....10. 

|       |
|-------|
| 1,250 |
|-------|

**Credit**11. Line 1 or line 10. Transfer amount to Form NYC-202 or NYC-202EIN, Sch. A, line 20c or Form NYC-204, Sch. A, line 22c; 11. 

|       |
|-------|
| 1,250 |
|-------|



**CLAIM FOR BIOTECHNOLOGY CREDIT**  
**ATTACH TO FORM NYC-202, NYC-202EIN OR NYC-204.****2016****YOU MUST ATTACH YOUR CERTIFICATE OF TAX CREDIT TO THIS FORM.**  
**NO CREDIT WILL BE ALLOWED WITHOUT THE CERTIFICATE.**

For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_ 2016 and ending \_\_\_\_\_

Print or Type

Name as shown on NYC-202, NYC-202EIN or NYC-204:

JENN 2016 UBTP TC TWO

Unincorporated Business tax year  
for which claim is made. Date ended: December 2016  
MONTH YEAR**PARTNERSHIPS, ESTATES AND TRUSTS ONLY,  
ENTER EMPLOYER IDENTIFICATION NUMBER**

00 - 2000002

SOCIAL SECURITY NUMBER

- -

FEDERAL BUSINESS CODE

441222

**COMPUTATION OF CREDIT**

|  |        |  |
|--|--------|--|
| 1. Available Credit.....1.   | 1,250  |  |
| 2. Enter your Unincorporated Business Tax from Form NYC-202 or NYC-202EIN, Schedule A, line 19 or Form NYC-204, Schedule A, line 21.....2.             | 11,097 |  |
| 3. Tax Credits claimed before Biotechnology Credit.....3.  | 1,250  |  |
| 4. Subtract line 3 from line 2.....4.  | 9,847  |  |
| 5. Enter the lesser of line 1 and line 4 (not less than zero).....5.   | 1,250  |  |
| 6. Amount of unused credit to be refunded or credited (line 1 less line 5). ....6.   | 0      |  |
| 7. Add lines 5 and 6 and transfer the total to line 20d of Schedule A of Form NYC-202 or NYC-202EIN, or line 22d of Schedule A of Form NYC-204. ....7. | 1,250  |  |

**INSTRUCTIONS****GENERAL INFORMATION**

Local Law 67 of 2009 as amended, added section 11-503(o) to the Ad. Code, which provides a new biotechnology credit for tax years 2010 through 2015 to certain qualified emerging technology companies for certain costs and expenses incurred.

In order to qualify for the credit, the taxpayer must:

1. meet the eligibility criteria as specified in the above Administrative Code section and
2. must have applied for the credit and received a Certificate of Tax Credit specifying the amount of credit the taxpayer is entitled to claim.

The Certificate of Tax Credit covering expenses incurred in calendar year 2016 will indicate the credit available for the tax year that includes December 31, 2016.

**Example:** Taxpayer A files on a fiscal year basis with a tax year beginning on April 1, 2016 and ending March 31, 2017. A Certificate of Tax Credit issued on or before February 17, 2017 will indicate the credit that may be claimed on the return covering the tax year ending March 31, 2017.

**SPECIFIC LINE INSTRUCTIONS****Line 1**

Enter the amount of the credit to which the taxpayer is entitled to claim as indicated on the Certificate of Tax Credit on Line 1 of this form.

**Line 3**

Enter the total amount of credits claimed on lines 20a, b and c of Form NYC-202 or NYC-202EIN, or Lines 22a, b and c of Form NYC-204.



## SCHEDULE OF NEW YORK CITY DEPRECIATION ADJUSTMENTS

**DO NOT USE THIS FORM TO REPORT ADJUSTMENTS RELATING TO BONUS DEPRECIATION ALLOWED BY IRC SECTION 168(k) OR THE SPECIAL DEPRECIATION ADJUSTMENTS FOR CERTAIN SPORT UTILITY VEHICLES. USE FORM NYC-399Z.**

For CALENDAR YEAR 2016 or FISCAL YEAR beginning \_\_\_\_\_ and ending \_\_\_\_\_

Name (Print or Type)

JENN 2016 UBTP TC TWO

EMPLOYER IDENTIFICATION NUMBER

**OR**

SOCIAL SECURITY NUMBER

▲ Federal Form 4562 must accompany this form.

▲ This schedule must be attached to your applicable New York City tax return.  
See instructions.

| SCHEDULE A                         |                                     | Computation of allowable New York City depreciation for current year |                                |  |                                |  | Attach rider if necessary |   |
|------------------------------------|-------------------------------------|--|--------------------------------|--|--------------------------------|--|---------------------------|---|
| A<br>Description<br>of<br>Property | B<br>Class of<br>Property<br>(ACRS) | C<br>Date Placed<br>in Service:<br>mm-dd-yy                          | D<br>Cost<br>or<br>Other Basis | E<br>Accumulated NYC<br>Depreciation Taken<br>in Prior Years | F<br>Federal ACRS<br>Deduction | G<br>Method of<br>Figuring NYC<br>Depreciation | H<br>Life<br>or<br>Rate   | I<br>Allowable<br>New York City<br>Depreciation |
| Tools and Equip                    | 3 year                              | 01/2014  | 125,000                        | 50,000   | 41,667                         | S/L  | 5                         | 25,000  |
|                                    |                                     |  |                                |  |                                |  |                           |   |
|                                    |                                     |  |                                |  |                                |  |                           |   |
|                                    |                                     |  |                                |  |                                |  |                           |   |
|                                    |                                     |  |                                |  |                                |  |                           |   |
|                                    |                                     |  |                                |  |                                |  |                           |   |
|                                    |                                     |  |                                |  |                                |  |                           |   |
|                                    |                                     |  |                                |  |                                |  |                           |   |
| 1. Total columns D, E, F, and I    |                                     |  | 125,000                        | 50,000   | 41,667                         |  |                           | 25,000  |

Enter total of columns F and I on line 4 and line 5 of Schedule C below. (See instructions on back.)

| SCHEDULE B  |                                | Disposition adjustment for property acquired on or after January 1, 1981 |                               |                                 | Attach rider if necessary |                           |
|---|--------------------------------|--|-------------------------------|---------------------------------|---------------------------|---------------------------|
| <p>For each item of property listed below, determine the difference between federal ACRS and New York City depreciation used in the computation of federal and New York City taxable income in prior years.</p> <p>◆ If ACRS deduction exceeds New York City depreciation, subtract column E from column D and enter in column F.</p> <p>◆ If New York City depreciation exceeds ACRS, subtract column D from column E and enter in column G.</p> |                                |  |                               |                                 |                           |                           |
| A   | B                              | C  | D                             | E                               | F                         | G                         |
| Description<br>of Property  | Class of<br>Property<br>(ACRS) | Date Placed<br>in Service:<br>mm-dd-yy                                   | Total ACRS<br>Deduction Taken | Total NYC<br>Depreciation Taken | Adjustment<br>(D minus E) | Adjustment<br>(E minus D) |
|   |                                |  |                               |                                 |                           |                           |
|   |                                |  |                               |                                 |                           |                           |
|   |                                |  |                               |                                 |                           |                           |
|   |                                |  |                               |                                 |                           |                           |
|   |                                |  |                               |                                 |                           |                           |
|   |                                |  |                               |                                 |                           |                           |
|   |                                |  |                               |                                 |                           |                           |
|   |                                |  |                               |                                 |                           |                           |
| 2. Total excess ACRS deductions over NYC depreciation deductions ( <i>see instructions</i> ) ..   |                                |  |                               |                                 |                           |                           |
| 3. Total excess NYC depreciation deductions over ACRS deductions ( <i>see instructions</i> ) ..   |                                |  |                               |                                 |                           |                           |

| SCHEDULE C   |            | Computation of adjustments to New York City income |  |
|--|------------|--|--|
|  | A. Federal | B. New York City                                   |  |
| 4. Enter amount from Schedule A, line 1, column F .....          | 41,667     |  |  |
| 5. Enter amount from Schedule A, line 1, column I.....           |            | 25,000   |  |
| 6. Enter amount from Schedule B, line 2 .....                    |            |  |  |
| 7. Enter amount from Schedule B, line 3 .....                    |            |  |  |
| 8. Totals: column A, lines 4 and 7; column B, lines 5 and 6..... | 41,667     | 25,000   |  |

Enter the amount on line 8, column A, the federal adjustment, as an addition and the amount on line 8, column B, the New York City adjustment, as a deduction on the applicable New York City return.

00511691

## UBTP Test Case Three

Begins on the next page

|                    |                    |
|--------------------|--------------------|
| Taxpayer name      | EAST UBTP TC THREE |
| EIN                | 00-2000004         |
| Primary Form       | NYC-204EZ          |
| Associated Form(s) | None               |
| Attachments        | None               |
| Purpose of test    | Generic            |
| Other instructions | None               |

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**INSTRUCTIONS**

Check the box marked "9/11/01-related tax benefits" on this form if you claim any of the following benefits on your federal return: (i) bonus depreciation or a deduction under IRC §179 for property in the Resurgence Zone, whether or not you file form NYC-399Z, (ii) IRC §1033 treatment for property converted due to the attacks on the World Trade Center. Attach Federal forms 4562, 4684 and 4797 to this return. See instructions for Form NYC 204, Sch. B, lines 14c and 19.

**Special Condition Codes** - At the time this form is being published, there are no special condition codes for tax year 2015. Check the Finance website for updated special condition codes. If applicable, enter the two character code in the box provided on the form.

**TABLE OF MAXIMUM ALLOWED INCOME FROM BUSINESS**

| NUMBER OF MONTHS<br>IN BUSINESS | MAXIMUM TOTAL<br>INCOME FROM BUSINESS |
|---------------------------------|---------------------------------------|
| 1                               | \$85,416                              |
| 2                               | \$85,833                              |
| 3                               | \$86,250                              |
| 4                               | \$86,667                              |
| 5                               | \$87,083                              |
| 6                               | \$87,500                              |
| 7                               | \$87,917                              |
| 8                               | \$88,333                              |
| 9                               | \$88,750                              |
| 10                              | \$89,167                              |
| 11                              | \$89,583                              |
| 12                              | \$90,000                              |

**If total income from business after deduction for active partners' services is more than \$90,000, you must use Form NYC-204**

**FIFTEEN OR MORE CALENDAR DAYS CONSTITUTES ONE MONTH**

**Line 2.** Enter the net amount of the partners' distributive shares of income and deduction items not included in line 1 but required to be reported separately on federal Form 1065. Attach a schedule.

**Line 3.** Enter the amount of income and unincorporated business taxes imposed by New York City, New York State or any other taxing jurisdiction that was deducted in computing the amounts on lines 1 or 2. Attach a schedule.

**Line 5.** Enter on this line the amount included in line 4 that represents the net income or net loss from an activity that is not an unincorporated business carried on by the taxpayer wholly or partly in the City. See Instructions for Form NYC-204 "Who is Subject to the Tax." For this purpose:

- (i) exclude the income or loss of an entity, other than a dealer as defined in Ad. Code §11-501(1), that, for its own account, engaged solely in the purchase, holding or sale of property, transactions in positions in property, or the acquisition, holding or disposition, other than in the ordinary course of business, of interests in other unincorporated entities that are themselves engaged solely in the foregoing activities. NOTE: entities receiving \$25,000 or less of gross receipts from other activities may still be eligible for this exclusion. Ad. Code §11-502(c)(3). However, entities eligible for the partial self-trading exemption under Ad. Code §11-502(c)(4) are not eligible for this exclusion and may not use this form.
- (ii) for taxable years beginning on or after July 1, 1994, exclude the income, gain or loss from real property held to produce rental income or from the disposition of such property by an entity, other than a dealer. Also exclude income or loss from a business conducted at the property solely for the benefit of tenants at the property that is not open to the public, and eligible income from parking services rendered to tenants. See Ad. Code §11-502(d).
- (iii) exclude the income or loss from any separate and distinct activity carried on wholly outside of New York City.
- (iv) for tax years beginning on or after August 1, 2002, exclude all of the federal taxable income of partnerships that receive 80% or more of their gross receipts from charges for the provision of mobile telecommunications services to customers and exclude a partner's distributive share of income, gains, losses and deductions from any partnership subject to tax under Ad. Code Title II, Ch. II as a "utility" as defined in Ad. Code section 11-1101(6), including its share of separately reported items.

**Line 7.** A deduction may be claimed for reasonable compensation for personal services rendered by the partners. The allowable deduction is the lower of (i) 20% of line 6 (if greater than zero) or (ii) \$10,000 for each active partner.

**Preparer Authorization:** If you want to allow the Department of Finance to discuss your return with the paid preparer who signed it, you must check the "yes" box in the signature area of the return. This authorization applies only to the individual whose signature appears in the "Preparer's Use Only" section of your return. It does not apply to the firm, if any, shown in that section. By checking the "Yes" box, you are authorizing the Department of Finance to call the preparer to answer any questions that may arise during the processing of your return. Also, you are authorizing the preparer to:

- ◆ Give the Department any information missing from your return,
- ◆ Call the Department for information about the processing of your return or the status of your refund or payment(s), and
- ◆ Respond to certain **notices that you have shared with the preparer** about math errors, offsets, and return preparation. The notices **will not** be sent to the preparer.

**You are not authorizing** the preparer to receive any refund check, bind you to anything (including any additional tax liability), or otherwise represent you before the Department. The authorization cannot be revoked, however, the authorization will automatically expire no later than the due date (without regard to any extensions) for filing next year's return. **Failure to check the box will be deemed a denial of authority.**

**ADDITIONAL REQUIRED INFORMATION The following information must be entered for this return to be complete.**

1. New York State Sales Tax ID Number: \_\_\_\_\_
  2. Did you file a NYC Partnership Return in 2014? ☒ YES ☐ NO
  3. Did you file a NYC Partnership Return in 2015? ☒ YES ☐ NO
  4. Has the Internal Revenue Service or the New York State Department of Taxation and Finance increased or decreased any taxable income (loss) reported in any tax period, or are you currently being audited? ☐ YES ☒ NO  
If "yes," by whom? Internal Revenue Service ☐ New York State Department of Taxation and Finance ☐  
State periods: \_\_\_\_\_ and answer (5).
  5. Has Form(s) NYC-115 (Tax Report of Change in Taxable Income Made by IRS or New York State) been filed? ☐ YES ☒ NO
  6. At any time during the taxable year, did the partnership have an interest in real property located in NYC or in an entity owning such real property? ☐ YES ☒ NO
  7. If "YES" to 6:  
a) Was there a partial or complete liquidation of the partnership? ☐ YES ☒ NO  
b) Was 50% or more of the partnership interests transferred in the last 3 years or according to a plan? ☐ YES ☒ NO
  8. If "YES" to 7a or 7b, was a Real Property Transfer Tax Return filed? ☐ YES ☐ NO
  9. If "NO" to 8, explain: (attach additional sheet if necessary) \_\_\_\_\_
  10. Does this taxpayer pay rent greater than \$200,000 for any premises in NYC in the borough of Manhattan south of 96th Street for the purpose of carrying on any trade, business, profession, vocation or commercial activity? ☐ YES ☒ NO
  11. If "YES", were all required Commercial Rent Tax Returns filed? ☐ YES ☐ NO
- Please enter Employer Identification Number which was used on the Commercial Rent Tax Return \_\_\_\_\_

**PRIVACY ACT NOTIFICATION**

The Federal Privacy Act of 1974, as amended, requires agencies requesting Social Security Numbers to inform individuals from whom they seek this information as to whether compliance with the request is voluntary or mandatory, why the request is being made and how the information will be used. The disclosure of Social Security Numbers for taxpayers is mandatory and is required by section 11-102.1 of the Administrative Code of the City of New York for tax administration purposes and will be used to facilitate the processing of tax returns.

**MAILING INSTRUCTIONS**

The due date for calendar year 2016 is on or before March 15, 2017.  
For fiscal years beginning in 2016 file by the 15th day of the third month following the close of the fiscal year.  
To receive proper credit, you must enter your correct Employer Identification Number on your tax return.

**RETURNS CLAIMING REFUNDS**  
NYC DEPT. OF FINANCE  
UNINCORPORATED BUSINESS TAX  
P.O. BOX 5563  
BINGHAMTON, NY 13902-5563

**ALL OTHER RETURNS**  
NYC DEPT. OF FINANCE  
UNINCORPORATED BUSINESS TAX  
P.O. BOX 5564  
BINGHAMTON, NY 13902-5564

60921691

## UBTP Test Case Four

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|                    |                   |
|--------------------|-------------------|
| Taxpayer name      | SHOE UBTP TC FOUR |
| EIN                | 00-2000005        |
| Primary Form       | NYC-EXT           |
| Associated Form(s) | None              |
| Attachments        | None              |
| Purpose of test    | Generic           |
| Other instructions | None              |

☐ **Final Return** - Check this box if you have ceased operations.

PRINT OR TYPE For CALENDAR YEAR 2016 or Fiscal Year beginning

, 2016 and ending

Name (if combined corporate filer, give name of reporting corporation)  
SHOE 2016 UBTP TC FOURName  
Change ☒In Care of  
David BoxwoodUnincorporated  
Business-Individuals  
Only ☒

First Name

Last Name

Name  
Change ☐

Business address (number and street)

5551 Elliot Road

Address  
Change ☒

City and State

Salt Lake City, Utah

Zip Code

84101

Country (if not US)

Business Telephone Number

555-555-1212

Email Address

Shoebill@anymail.com

## EMPLOYER IDENTIFICATION NUMBER

00 2000005

OR  
SOCIAL SECURITY NUMBER  
(FOR UNINCORPORATED BUSINESS-INDIVIDUALS ONLY)

BUSINESS CODE NUMBER AS PER FEDERAL RETURN

311500

## Tax Type

## Corporation Tax

## Unincorporated Business Tax (UBT)

☐ Business  
C Corporations only☐ General-Subchapter S  
Corporations and  
Qualified Subchapter S  
Subsidiaries only☐ Banking  
Subchapter S  
Corporations only☒ Partnership☐ Individuals  
Single-Member LLCs,  
Estates or TrustsNYC-2  
NYC-2A  
NYC-2SNYC-3L  
NYC-3A  
NYC-4S  
NYC-4SEZNYC-1  
NYC-1ANYC-204  
NYC-204EZNYC-202  
NYC-202S  
NYC-202EIN☐ Check the box if the organization is a corporation and is the common parent of a group that intends to file a combined return. If checked, attach a schedule, listing the name, address and Employer Identification Number (EIN) for each member covered by this application.

## Payment Information

For payment amount, refer to the tax form for the tax that you will be filing after the extension period.  
Finance forms and instructions are available on line at **NYC.gov/finance**.

|  |   | Payment Amount |
|--|---|----------------|
| <b>A. Payment</b>  | Amount included with form.<br>Make payable to: NYC Department of Finance.....A. | 200,000        |
| 1. Current Year Estimated Tax .....  | 1.  | 575,000        |
| 2. If amount on line 1 exceeds \$1,000, enter 25% of line 1<br>(For S Corporations only -- for UBT and C Corporations leave blank) ..... | 2.  |                |
| 3. Total of lines 1 and 2 .....  | 3.  | 575,000        |
| 4. Total payments and credits .....  | 4.  | 375,000        |
| 5. Balance due. Subtract line 4 from line 3 .....  | 5.  | 200,000        |

## CERTIFICATION OF TAXPAYER OR OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this form, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

Partner

04/14/2017

Signature:

Title (if an officer):

Date:

## UBTP Test Case Five

Begins on the next page

|                    |                   |
|--------------------|-------------------|
| Taxpayer name      | CARL UBTP TC FIVE |
| EIN                | 00-2000003        |
| Primary Form       | NYC-5UB           |
| Associated Form(s) | None              |
| Attachments        | None              |
| Purpose of test    | Generic           |
| Other instructions | None              |

**PARTNERSHIP DECLARATION OF  
ESTIMATED UNINCORPORATED BUSINESS TAX**

**2017**

For CALENDAR YEAR 2017 or FISCAL YEAR beginning \_\_\_\_\_, \_\_\_\_\_ and ending \_\_\_\_\_, \_\_\_\_\_

|                   |   |                       |  |  |  |  |
|-------------------|---|-----------------------|--|--|--|--|
| ▼ Print or Type ▼ | Business name <b>CARL 2016 UBTP TC FIVE</b>                           |                       | Name Change <input type="checkbox"/>                     |  | Employer Identification Number             |  |
|                   | In Care of <b>Tony Carlton</b>  |                       |  |  | 0 0 ■ 2 0 0 0 0 0 3                        |  |
|                   | Business address (number and street)<br><b>1678 South Hoover Blvd</b> |                       | Address Change <input type="checkbox"/>                  |  | Business Code Number as per Federal Return |  |
|                   | City and State <b>San Francisco, CA</b>                               | Zip Code <b>94101</b> | Country (if not US)                                      |  | 5 2 3 9 2 0                                |  |
|                   | Business Telephone Number<br><b>555-555-5555</b>                      |                       | Taxpayer's Email Address<br><b>CarltonLP@anymail.com</b> |  |  |  |

|                   |   | Payment Amount |  |
|-------------------|---|----------------|--|
| <b>A. Payment</b> | Amount included with form - Make payable to: <i>NYC Department of Finance</i> ..A.              | 40,600         |  |
| 1.                | Estimate of 2017 tax.....1.   | 162,400        |  |
| 2.                | Amount to be paid with this declaration (Payable to: <i>NYC DEPARTMENT OF FINANCE</i> ) .....2. | 40,600         |  |

Signature of taxpayer: \_\_\_\_\_ Title: **Partner** Date: **04-03-2017**

To receive proper credit, you must enter your correct Employer Identification Number on your declaration and remittance.

**DETACH ON DOTTED LINE & MAIL UPPER PORTION. RETAIN LOWER PORTION FOR YOUR RECORDS**

**ESTIMATED TAX WORKSHEET**

▼ **KEEP THIS PORTION FOR YOUR RECORDS** ▼

|  |   |     |  |   |
|--|---|-----|--|---|
| 1.   | Net income from business expected in 2017 ( <i>see instructions</i> ).....  | 1.  |  |   |
| 2.   | Exemption ( <i>see instructions</i> ).....  | 2.  |  |   |
| 3.   | Line 1 less line 2 (estimated taxable business income).....   | 3.  |  |   |
| 4.   | Tax - enter 4% of line 3 ( <i>see instructions</i> ).....   | 4.  |  | 0 |
| 5a.  | Business Tax Credit (✓) ( <i>Check applicable box below and enter credit amount</i> )   |     |  |   |
|  | <input type="checkbox"/> Tax on line 4 is \$3,400 or less. Your credit is the entire amount of tax on line 4.   |     |  |   |
|  | <input type="checkbox"/> Tax on line 4 is \$5,400 or over. No credit is allowed. Enter "0".   |     |  |   |
|  | <input type="checkbox"/> Tax on line 4 is over \$3,400 but less than \$5,400, use formula for credit amount:<br>Tax on line 4 x (\$5,400 minus tax on line 4).....5a. |     |  |   |
| 5b.  | Other credits ( <i>see instructions</i> ).....5b.   |     |  |   |
| 5c.  | Total credits (add lines 5a and 5b).....  | 5c. |  |   |
| 6.   | Estimated 2016 Unincorporated Business Tax (line 4 less line 5c)<br>Enter here, on line 7b, and on line 1 of declaration above.....                                   | 6.  |  | 0 |
| 7a.  | Partnership's 2016 Unincorporated Business Tax 7a. _____  | 7b. | Estimate of 2017 tax from line 6...7b. |   |
| <b>COMPUTATION OF INSTALLMENT - (✓) Check proper box below and enter amount indicated. Fiscal year taxpayers see instructions.</b> |   |     |  |   |
| 8.   | If this declaration is due on: <input type="checkbox"/> April 18, 2017, enter 1/4 of line 7b <input type="checkbox"/> Sept. 15, 2017, enter 1/2 of line 7b.....       | 8.  |  |   |
|  | <input type="checkbox"/> June 15, 2017, enter 1/3 of line 7b <input type="checkbox"/> Jan. 16, 2018, enter amount of line 7b...}                                      |     |  |   |
| 9.   | Enter amount of overpayment on 2016 return which you elected to have applied as a credit against 2017 estimated tax.  | 9.  |  |   |
| 10.  | Amount to be paid with this declaration (line 8 less line 9) (Payable to: <i>NYC DEPARTMENT OF FINANCE</i> ) ..10.  | 10. |  |   |

**Make remittance payable to the order of:  
NYC DEPARTMENT OF FINANCE**  
**Payment must be made in U.S. dollars,  
drawn on a U.S. bank.**

**MAILING INSTRUCTIONS**  
**MAIL YOUR DECLARATION FORM TO:**  
NYC DEPARTMENT OF FINANCE  
UNINCORPORATED BUSINESS TAX  
P. O. BOX 3923  
NEW YORK, NY 10008-3923