NYC-2.4 — NET OPERATING LOSS DEDUCTION (NOLD)

Department of Finance

Do not use this form to report an NOLD being carried forward from tax years prior to 2015. To report an NOLD from prior years, you must use Form NYC-2.3.

Name	Employer Identification Number
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1. Multiply Form NYC-2 or NYC-2A, Schedule B, line 34, by your appropriate business income base tax rate for the current year from Schedule H, Determination of Tax Rate in Form NYC-2 or NYC-2A, *(see instructions)* .... 1.

2. Enter the greater of the capital base tax or the minimum tax for the current tax year *(from Form NYC-2 or NYC-2A, Schedule A, line 2 or 3)* .... 2.

3. Subtract line 2 from line 1 *(see instructions)* .... 3.

4. Maximum amount of the NOLD to be deducted in the current tax year *(divide line 3 by the same business income base tax rate used for line 1)* .... 4.

5. Balance of net operating losses incurred in tax years beginning on or after January 1, 2015, not previously used or expired .... 5.

6. NOLD to be used in the current tax year *(Enter the lesser of line 4 or line 5. Enter here and on Form NYC-2 or NYC-2A, Schedule B, line 35)* .... 6.

7. Unused NOLD to be carried forward to future tax years *(subtract line 6 from line 5)* .... 7.

SCHEDULE A - Table of allocated business income or loss *(see instructions)*

A	B	C	D
Tax period beginning and ending dates	Amount from Form NYC-2 or NYC-2A, Schedule B, line 34 for the period in column A	When column B is not a loss, enter all the tax period(s) that generated an NOL used to reduce the amount in column B *(see instructions)*	Election to waive carryback

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