



CLAIM FOR BIOTECHNOLOGY CREDIT
ATTACH TO FORM NYC-202, NYC-202EIN OR NYC-204.

2013

**YOU MUST ATTACH YOUR CERTIFICATE OF TAX CREDIT TO THIS FORM.
NO CREDIT WILL BE ALLOWED WITHOUT THE CERTIFICATE.**

For CALENDAR YEAR 2013 or FISCAL YEAR beginning _____ 2013 and ending _____

Print or Type

Name as shown on NYC-202, NYC-202EIN or NYC-204:

Unincorporated Business tax year
for which claim is made. Date ended: _____
MONTH YEAR

**PARTNERSHIPS, ESTATES AND TRUSTS ONLY,
ENTER EMPLOYER IDENTIFICATION NUMBER**

Employer Identification Number input fields

SOCIAL SECURITY NUMBER

Social Security Number input fields

FEDERAL BUSINESS CODE

Federal Business Code input field

COMPUTATION OF CREDIT

- 1. Available Credit1.
- 2. Enter your Unincorporated Business Tax from Form NYC-202 or NYC-202EIN, Schedule A, line 21 or Form NYC-204, Schedule A, line 23.2.
- 3. Tax Credits claimed before Biotechnology Credit3.
- 4. Subtract line 3 from line 2.4.
- 5. Enter the lesser of line 1 and line 4 (not less than zero). This is your credit.5.
- 6. Amount of unused credit to be refunded or credited (line 1 less line 5).6.
- 7. Add lines 5 and 6 and transfer the total to line 22d of Schedule A of Form NYC-202 or NYC-202EIN, or line 24d of Schedule A of Form NYC-204.7.

INSTRUCTIONS

GENERAL INFORMATION

Local Law 67 of 2009 as amended, added section 11-503(o) to the Ad. Code, which provides a new biotechnology credit for tax years 2010 through 2015 to certain qualified emerging technology companies for certain costs and expenses incurred.

In order to qualify for the credit, the taxpayer must:

- 1. meet the eligibility criteria as specified in the above Administrative Code section and
- 2. must have applied for the credit and received a Certificate of Tax Credit specifying the amount of credit the taxpayer is entitled to claim.

The Certificate of Tax Credit covering expenses incurred in calendar year 2013 will indicate the credit available for the tax year that includes December 31, 2013.

Example: Taxpayer A files on a fiscal year basis with a tax year beginning on April 1, 2013 and ending March 31, 2014. A Certificate of Tax Credit issued on or before February 18, 2014 will indicate the credit that may be claimed on the return covering the tax year ending March 31, 2014.

SPECIFIC LINE INSTRUCTIONS

Line 1

Enter the amount of the credit to which the taxpayer is entitled to claim as indicated on the Certificate of Tax Credit on Line 1 of this form.

Line 3

Enter the total amount of credits claimed on lines 22a, b and c of Form NYC-202 or NYC-202EIN, or Lines 24a, b and c of Form NYC-204.