NEW YORK CITY DEPARTMENT OF FINANCE

NYC Finance -ATT-S-CORP

CALCULATION OF FEDERAL TAXABLE INCOME FOR S CORPORATIONS

ATTACH TO FORM NYC-3L, NYC-4S OR NYC-4S-EZ.

All federal S Corporations must complete the following schedule and include it when filing their Form NYC-3L, NYC-4S, or NYC-4S-EZ. Additions on Lines 1 through 10 and Deductions on Lines 11 through 12c(2) are carried directly from your federal Form 1120S, Schedule K, except as indicated below. Do not include the Domestic Production Activities Deduction with Other Deductions on Line 12d, but enter it separately on Line 12e. Enter the calculated value from Part III, Line C on Schedule B, Line 1 of your Form NYC-3L or Form NYC-4S or on Schedule B2, Line 1 of your Form NYC-4S-EZ.

For CALENDAR YEAR _____ **or FISCAL YEAR beginning** _____ **and ending** _____

Name as shown on NYC-3L, NYC-4S or NYC-4S-EZ	EMPLOYER IDENTIFICATION NUMBER
	-

PART I - ADDITIONS TO ORDINARY BUSINESS INCOME

If the sum of lines 7 and 8a are losses or negative amounts, enter zero (0) on both lines 7 and 8a

1.	Ordinary business income (loss)	1.	
2.	Net rental real estate income (loss)	2.	
3c.	Other net rental income (loss)	3c.	
4.	Interest income	4.	
5a.	Ordinary dividends	5a.	
6.	Royalties	6.	
7.	Net short-term capital gain (loss)	7.	
8a.	Net long-term capital gain (loss)	8a.	
9.	Net Section 1231 gain (loss)	9.	
10.	Other income (loss)	10.	

PART II - DEDUCTIONS FROM ORDINARY BUSINESS INCOME

Make applicable adjustments for C Corporation treatment of items 11 through 12e

11.	Section 179 deduction	11.	
12a.	Contributions	12a.	
12b.	Investment interest expense	12b.	
12c(2).	Section 59(e)(2) expenditures	12c (2).	
12d.	Other deductions (do not include Domestic Productions Activities Deduction)	12d.	
12e.	Domestic Production Activities Deduction	12e.	

PART III - CALCULATION OF FEDERAL TAXABLE INCOME

A.	SUM OF PART I, LINES 1 THROUGH 10	A.	
B.	SUM OF PART II, LINES 11 THROUGH 12e	B.	
C.	LINE A MINUS LINE B (Enter on Schedule B, Line 1 of your Form NYC-3L or NYC-4S, or on Schedule B2, Line 1 of your Form NYC-4S-EZ) (See instructions to those forms for more information)	C.	