

FINANCE

NEW • YORK

THE CITY OF NEW YORK
DEPARTMENT OF FINANCE

TENTATIVE

ASSESSMENT

ROLL

FISCAL YEAR 2008

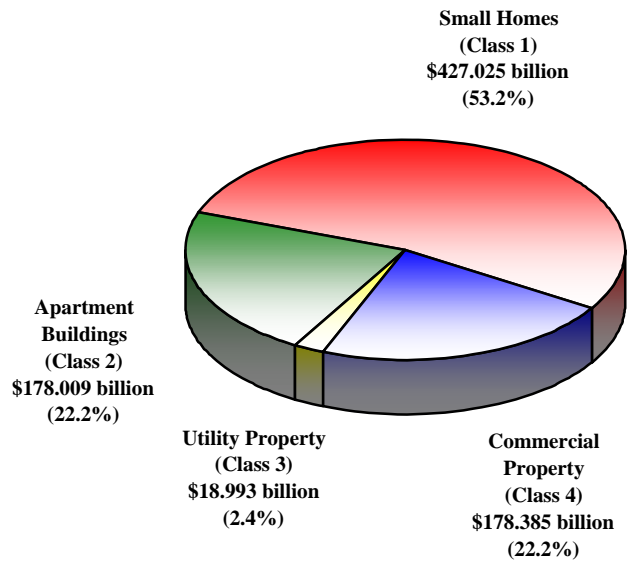


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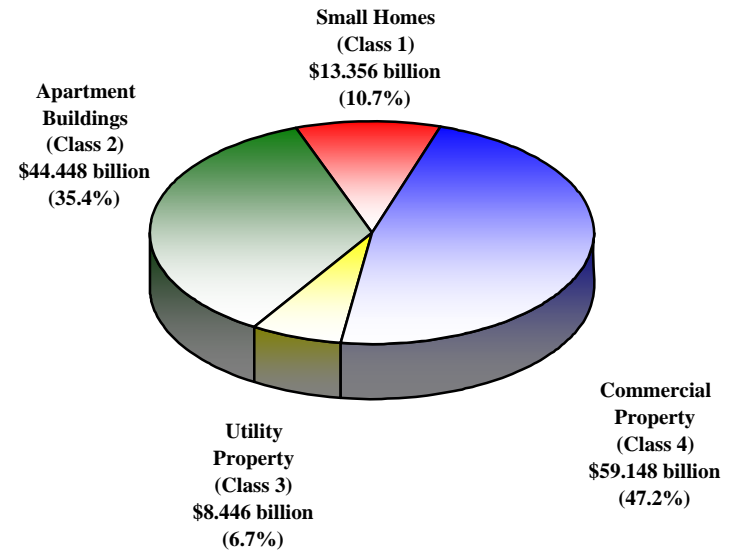
PERCENTAGES OF FY 2008 TENTATIVE ROLL BY TAX CLASS TAXABLE PROPERTIES

**TENTATIVE MARKET VALUES
BY CLASS**



Total Tentative Market Values: \$802.41 billion

**TENTATIVE BILLABLE ASSESSMENTS
BY CLASS**



Total Tentative Billable Assessments: \$125.40 billion

TAXABLE ASSESSMENT AND MARKET VALUE PROFILES
Final FY2006/07 vs. Tent FY2007/08 - CityWide

| PROPERTY TYPE | NUMBER OF TAX LOTS | | | * RESIDENTIAL UNITS or SQUARE FOOTAGE | | |
|-------------------------|------------------------|------------------------|---------------|---------------------------------------|------------------------|--------------|
| | FY 2006/07 F NUMBER | FY 2007/08 T NUMBER | % CHANGE | FY 2006/07 F | FY 2007/08 T | % CHANGE |
| Class One | 692,518 | 695,959 | 0.50% | 1,065,119 | 1,074,422 | 0.87% |
| Class Two | 195,025 | 201,266 | 3.20% | 1,775,523 | 1,796,244 | 1.17% |
| Class Three | 419 | 330 | -21.24% | | | |
| Class Four | 82,508 | 83,436 | 1.12% | 1,061,562,352 | 1,076,919,983 | 1.45% |
| CITYWIDE TOTALS: | 970,470 | 980,991 | 1.08% | | | |
| | | | | | | |
| PROPERTY TYPE | FULL MARKET VALUE | | | | | |
| | FY 2006/07 F \$ | FY 2007/08 T \$ | % CHANGE | | | |
| Class One | 367,055,526,689 | 427,025,090,429 | 16.34% | | | |
| Class Two | 140,940,371,085 | 178,009,258,516 | 26.30% | | | |
| Class Three | 20,189,587,170 | 18,993,157,597 | -5.93% | | | |
| Class Four | 145,906,107,990 | 178,385,787,327 | 22.26% | | | |
| CITYWIDE TOTALS: | 674,091,592,934 | 802,413,293,869 | 19.04% | | | |
| | | | | | | |
| PROPERTY TYPE | ASSESSED ACTUAL | | | ASSESSED BILLABLE | | |
| | FY 2006/07 F \$ | FY 2007/08 T \$ | % CHANGE | FY 2006/07 F \$ | FY 2007/08 T \$ | % CHANGE |
| Class One | 12,712,648,560 | 13,356,077,700 | 5.06% | 12,712,648,560 | 13,356,077,700 | 5.06% |
| Class Two | 45,048,682,782 | 52,382,303,901 | 16.28% | 40,528,286,353 | 44,448,849,698 | 9.67% |
| Class Three | 9,078,436,476 | 8,446,594,017 | -6.96% | 9,078,436,476 | 8,446,594,017 | -6.96% |
| Class Four | 60,797,281,115 | 73,757,434,937 | 21.32% | 52,800,031,455 | 59,148,405,717 | 12.02% |
| CITYWIDE TOTALS: | 127,637,048,933 | 147,942,410,555 | 15.91% | 115,119,402,844 | 125,399,927,132 | 8.93% |

* Classes One and Two show residential unit counts. Class Four shows gross building area of square feet. Area figures are not available for Class Three.

**TAXABLE ASSESSMENT PROFILE
CITYWIDE
FY 2007 FINAL - FY 2008 TENTATIVE**

| PROPERTY TYPE | NUMBER OF TAX LOTS | | * RESIDENTIAL UNITS OR AREA | | FULL MARKET VALUE | | | ASSESSED ACTUAL | | | ASSESSED BILLABLE | | |
|--------------------|--------------------|------------------|-----------------------------|------------------|-----------------------|-----------------------|---------------|-----------------------|-----------------------|---------------|-----------------------|-----------------------|---------------|
| | FY 2007 F Number | FY 2008 T Number | FY 2007 F | FY 2008 T | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change |
| 1-Family | 323,051 | 322,845 | 327,057 | 326,822 | 169,285.5 | 190,531.9 | 12.55% | 5,967.1 | 6,227.1 | 4.36% | 5,967.1 | 6,227.1 | 4.36% |
| 2-Family | 254,184 | 256,496 | 508,162 | 512,963 | 143,031.4 | 167,445.4 | 17.07% | 4,924.7 | 5,176.7 | 5.12% | 4,924.7 | 5,176.7 | 5.12% |
| 3-Family | 69,057 | 70,479 | 206,947 | 211,427 | 46,742.2 | 55,754.3 | 19.28% | 1,530.7 | 1,644.6 | 7.44% | 1,530.7 | 1,644.6 | 7.44% |
| Condominiums | 19,259 | 19,601 | 19,259 | 19,601 | 3,946.9 | 7,440.1 | 88.50% | 174.1 | 185.1 | 6.33% | 174.1 | 185.1 | 6.33% |
| Vacant Land | 23,273 | 22,929 | 0 | 0 | 3,554.4 | 5,181.4 | 45.77% | 101.0 | 107.2 | 6.13% | 101.0 | 107.2 | 6.13% |
| Other | 3,694 | 3,609 | 3,694 | 3,609 | 495.2 | 672.0 | 35.70% | 15.1 | 15.4 | 2.09% | 15.1 | 15.4 | 2.09% |
| CLASS 1 | 692,518 | 695,959 | 1,065,119 | 1,074,422 | 367,055.5 | 427,025.1 | 16.34% | 12,712.6 | 13,356.1 | 5.06% | 12,712.6 | 13,356.1 | 5.06% |
| Rentals | 78,159 | 78,379 | 1,264,502 | 1,279,030 | 88,185.5 | 116,548.0 | 32.16% | 23,955.8 | 29,154.2 | 21.70% | 22,231.9 | 24,903.5 | 12.02% |
| Cooperatives | 6,739 | 6,758 | 375,322 | 375,483 | 32,012.9 | 38,427.3 | 20.04% | 13,429.1 | 15,268.1 | 13.69% | 11,645.4 | 12,423.7 | 6.68% |
| Condominiums | 109,842 | 115,830 | 109,842 | 115,830 | 17,462.0 | 19,524.4 | 11.81% | 6,322.5 | 6,605.5 | 4.48% | 5,561.5 | 5,990.6 | 7.72% |
| Condops | 285 | 299 | 25,857 | 25,901 | 3,280.0 | 3,509.5 | 7.00% | 1,341.3 | 1,354.6 | 0.99% | 1,089.5 | 1,131.1 | 3.82% |
| CLASS 2 | 195,025 | 201,266 | 1,775,523 | 1,796,244 | 140,940.4 | 178,009.3 | 26.30% | 45,048.7 | 52,382.3 | 16.28% | 40,528.3 | 44,448.8 | 9.67% |
| Special Franchise | 122 | 66 | | | 14,080.3 | 13,757.5 | -2.29% | 6,336.1 | 6,190.9 | -2.29% | 6,336.1 | 6,190.9 | -2.29% |
| Locally Assessed | 284 | 251 | | | 6,107.9 | 5,234.2 | -14.30% | 2,741.7 | 2,255.1 | -17.75% | 2,741.7 | 2,255.1 | -17.75% |
| Other | 13 | 13 | | | 1.4 | 1.4 | 0.00% | 0.6 | 0.6 | 0.00% | 0.6 | 0.6 | 0.00% |
| CLASS 3 | 419 | 330 | | | 20,189.6 | 18,993.2 | -5.93% | 9,078.4 | 8,446.6 | -6.96% | 9,078.4 | 8,446.6 | -6.96% |
| Office Buildings | 6,061 | 6,134 | 387.5 | 396.1 | 71,671.1 | 81,277.8 | 13.40% | 30,943.9 | 34,395.6 | 11.15% | 27,003.0 | 29,080.3 | 7.69% |
| Store Buildings | 18,994 | 18,983 | 152.8 | 155.4 | 21,715.0 | 28,488.5 | 31.19% | 8,681.2 | 11,444.4 | 31.83% | 7,293.6 | 8,231.1 | 12.85% |
| Loft Buildings | 1,635 | 1,615 | 70.8 | 69.8 | 5,451.2 | 6,744.2 | 23.72% | 2,409.8 | 2,971.2 | 23.30% | 2,045.6 | 2,266.4 | 10.79% |
| Utility Property | 3,751 | 4,369 | | | 3,614.3 | 5,970.3 | 65.19% | 1,612.2 | 2,587.7 | 60.50% | 1,500.8 | 2,458.2 | 63.79% |
| Hotels | 543 | 559 | 45.6 | 49.7 | 7,872.8 | 10,407.5 | 32.20% | 3,119.7 | 4,221.7 | 35.33% | 2,707.8 | 3,057.9 | 12.93% |
| Factories | 5,268 | 5,031 | 94.0 | 88.8 | 3,196.3 | 4,622.7 | 44.63% | 1,286.1 | 1,885.8 | 46.63% | 1,174.7 | 1,276.2 | 8.64% |
| Comm'l Condos | 13,895 | 14,793 | 98.4 | 100.3 | 15,450.1 | 18,819.7 | 21.81% | 6,278.0 | 7,756.1 | 23.54% | 5,381.8 | 6,352.2 | 18.03% |
| Garages | 13,235 | 12,813 | 49.4 | 49.3 | 4,801.0 | 6,579.1 | 37.04% | 2,074.4 | 2,841.2 | 36.96% | 1,823.6 | 2,060.6 | 13.00% |
| Warehouses | 5,513 | 5,580 | 102.3 | 104.0 | 4,164.2 | 6,071.1 | 45.79% | 1,640.4 | 2,388.3 | 45.59% | 1,446.2 | 1,658.4 | 14.67% |
| Vacant Land | 7,662 | 7,653 | 1.1 | 1.1 | 1,418.0 | 2,138.9 | 50.84% | 613.4 | 936.5 | 52.69% | 485.1 | 622.3 | 28.27% |
| Health&Education | 999 | 1,041 | 28.1 | 30.9 | 3,284.7 | 3,798.9 | 15.65% | 1,017.8 | 1,149.1 | 12.90% | 929.8 | 1,040.6 | 11.93% |
| Theaters | 147 | 144 | 7.2 | 6.9 | 689.7 | 648.6 | -5.95% | 220.5 | 223.1 | 1.17% | 199.0 | 200.6 | 0.81% |
| Culture&Recreation | 1,062 | 1,073 | 8.2 | 8.2 | 1,015.1 | 1,088.4 | 7.22% | 341.4 | 359.7 | 5.35% | 300.8 | 309.2 | 2.78% |
| Other | 3,743 | 3,648 | 16.3 | 16.4 | 1,562.8 | 1,730.0 | 10.70% | 558.5 | 596.9 | 6.89% | 508.3 | 534.3 | 5.13% |
| CLASS 4 | 82,508 | 83,436 | 1,061.6 | 1,076.9 | 145,906.1 | 178,385.8 | 22.26% | 60,797.3 | 73,757.4 | 21.32% | 52,800.0 | 59,148.4 | 12.02% |
| TOTAL | 970,470 | 980,991 | | | 674,091.6 | 802,413.3 | 19.04% | 127,637.0 | 147,942.4 | 15.91% | 115,119.4 | 125,399.9 | 8.93% |

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

**TAXABLE ASSESSMENT PROFILE
MANHATTAN
FY 2007 FINAL - FY 2008 TENTATIVE**

| PROPERTY TYPE | NUMBER OF TAX LOTS | | * RESIDENTIAL UNITS OR AREA | | FULL MARKET VALUE | | | ASSESSED ACTUAL | | | ASSESSED BILLABLE | | |
|--------------------|--------------------|------------------|-----------------------------|----------------|-----------------------|-----------------------|---------------|-----------------------|-----------------------|---------------|-----------------------|-----------------------|---------------|
| | FY 2007 F Number | FY 2008 T Number | FY 2007 F | FY 2008 T | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change |
| 1-Family | 1,838 | 1,912 | 1,838 | 1,912 | 7,139.9 | 9,365.6 | 31.17% | 269.0 | 295.0 | 9.67% | 269.0 | 295.0 | 9.67% |
| 2-Family | 2,101 | 2,114 | 4,199 | 4,228 | 5,242.7 | 6,659.9 | 27.03% | 175.0 | 182.1 | 4.06% | 175.0 | 182.1 | 4.06% |
| 3-Family | 1,383 | 1,415 | 4,143 | 4,248 | 2,905.7 | 3,720.8 | 28.05% | 78.1 | 82.2 | 5.20% | 78.1 | 82.2 | 5.20% |
| Condominiums | 196 | 198 | 196 | 198 | 112.2 | 276.0 | 146.00% | 5.4 | 6.0 | 10.39% | 5.4 | 6.0 | 10.39% |
| Vacant Land | 432 | 413 | 0 | 0 | 53.2 | 80.1 | 50.44% | 1.6 | 1.6 | -2.21% | 1.6 | 1.6 | -2.21% |
| Other | 4 | 4 | 4 | 4 | 1.0 | 1.6 | 58.48% | 0.042 | 0.044 | 3.98% | 0.042 | 0.044 | 3.98% |
| CLASS 1 | 5,954 | 6,056 | 10,380 | 10,590 | 15,454.8 | 20,104.0 | 30.08% | 529.1 | 566.8 | 7.13% | 529.1 | 566.8 | 7.13% |
| Rentals | 19,005 | 18,900 | 471,177 | 474,242 | 46,858.6 | 57,577.6 | 22.88% | 14,503.7 | 16,954.1 | 16.89% | 13,361.1 | 14,687.2 | 9.93% |
| Cooperatives | 3,497 | 3,513 | 169,195 | 169,231 | 22,910.8 | 28,146.4 | 22.85% | 9,734.9 | 11,356.0 | 16.65% | 8,331.7 | 9,022.5 | 8.29% |
| Condominiums | 64,714 | 68,457 | 64,714 | 68,457 | 14,688.5 | 16,161.4 | 10.03% | 5,565.6 | 5,796.4 | 4.15% | 4,883.0 | 5,272.1 | 7.97% |
| Condops | 216 | 217 | 21,405 | 21,383 | 3,018.6 | 3,229.0 | 6.97% | 1,231.6 | 1,252.4 | 1.69% | 998.6 | 1,041.8 | 4.33% |
| CLASS 2 | 87,432 | 91,087 | 726,491 | 733,313 | 87,476.5 | 105,114.3 | 20.16% | 31,035.8 | 35,358.8 | 13.93% | 27,574.4 | 30,023.7 | 8.88% |
| Special Franchise | 48 | 19 | | | 4,999.9 | 4,765.5 | -4.69% | 2,250.0 | 2,144.5 | -4.69% | 2,250.0 | 2,144.5 | -4.69% |
| Locally Assessed | 49 | 30 | | | 2,328.2 | 2,465.2 | 5.89% | 1,047.4 | 1,109.0 | 5.89% | 1,047.4 | 1,109.0 | 5.89% |
| Other | | | | | | | | | | | | | |
| CLASS 3 | 97 | 49 | | | 7,328.1 | 7,230.7 | -1.33% | 3,297.3 | 3,253.5 | -1.33% | 3,297.3 | 3,253.5 | -1.33% |
| Office Buildings | 1,969 | 1,970 | 336.5 | 343.9 | 67,242.4 | 74,591.4 | 10.93% | 29,307.1 | 31,974.2 | 9.10% | 25,545.9 | 27,388.2 | 7.21% |
| Store Buildings | 2,846 | 2,795 | 29.7 | 29.6 | 6,800.4 | 8,557.6 | 25.84% | 2,920.9 | 3,643.5 | 24.74% | 2,383.3 | 2,654.6 | 11.38% |
| Loft Buildings | 1,423 | 1,375 | 56.2 | 55.4 | 5,140.8 | 6,328.1 | 23.10% | 2,281.0 | 2,804.8 | 22.96% | 1,927.6 | 2,143.4 | 11.19% |
| Utility Property | 606 | 898 | | | 1,516.6 | 1,896.9 | 25.07% | 682.5 | 853.6 | 25.07% | 624.0 | 801.8 | 28.50% |
| Hotels | 376 | 380 | 40.3 | 43.9 | 7,227.3 | 9,514.1 | 31.64% | 2,941.5 | 3,973.0 | 35.07% | 2,547.2 | 2,861.2 | 12.33% |
| Factories | 88 | 79 | 2.6 | 1.4 | 209.1 | 97.6 | -53.35% | 39.5 | 43.3 | 9.57% | 36.6 | 28.9 | -21.07% |
| Comm'l Condos | 6,121 | 6,419 | 88.0 | 89.6 | 14,641.8 | 17,960.9 | 22.67% | 6,043.5 | 7,504.8 | 24.18% | 5,176.2 | 6,132.0 | 18.46% |
| Garages | 1,142 | 1,063 | 13.0 | 12.8 | 1,675.3 | 1,768.8 | 5.58% | 735.0 | 774.4 | 5.36% | 629.1 | 651.0 | 3.48% |
| Warehouses | 275 | 251 | 11.4 | 11.0 | 583.2 | 724.0 | 24.13% | 250.8 | 312.5 | 24.59% | 215.3 | 231.6 | 7.57% |
| Vacant Land | 794 | 867 | 0.4 | 0.3 | 416.8 | 736.0 | 76.59% | 172.3 | 311.9 | 80.98% | 143.5 | 220.1 | 53.38% |
| Health&Education | 146 | 156 | 5.7 | 6.3 | 1,049.4 | 1,249.0 | 19.03% | 234.2 | 271.6 | 15.98% | 212.9 | 246.2 | 15.64% |
| Theaters | 95 | 87 | 5.1 | 4.9 | 481.0 | 435.8 | -9.41% | 174.5 | 176.4 | 1.11% | 157.4 | 159.6 | 1.40% |
| Culture&Recreation | 86 | 89 | 1.7 | 1.7 | 313.7 | 343.4 | 9.44% | 102.2 | 110.6 | 8.30% | 91.1 | 94.6 | 3.75% |
| Other | 253 | 258 | 3.8 | 3.5 | 415.9 | 466.5 | 12.15% | 148.6 | 154.7 | 4.12% | 131.9 | 137.5 | 4.26% |
| CLASS 4 | 16,220 | 16,687 | 594.4 | 604.2 | 107,713.8 | 124,670.0 | 15.74% | 46,033.5 | 52,909.1 | 14.94% | 39,822.0 | 43,750.6 | 9.87% |
| TOTAL | 109,703 | 113,879 | | | 217,973.3 | 257,119.1 | 17.96% | 80,895.8 | 92,088.3 | 13.84% | 71,222.8 | 77,594.7 | 8.95% |

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

**TAXABLE ASSESSMENT PROFILE
BRONX
FY 2007 FINAL - FY 2008 TENTATIVE**

| PROPERTY TYPE | NUMBER OF TAX LOTS | | * RESIDENTIAL UNITS OR AREA | | FULL MARKET VALUE | | | ASSESSED ACTUAL | | | ASSESSED BILLABLE | | |
|--------------------|---------------------|---------------------|-----------------------------|----------------|--------------------------|--------------------------|---------------|--------------------------|--------------------------|---------------|--------------------------|--------------------------|---------------|
| | FY 2007 F Number | FY 2008 T Number | FY 2007 F | FY 2008 T | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change |
| 1-Family | 22,641 | 22,585 | 23,790 | 23,730 | 9,528.8 | 11,402.7 | 19.67% | 378.5 | 390.7 | 3.22% | 378.5 | 390.7 | 3.22% |
| 2-Family | 29,072 | 29,443 | 58,122 | 58,884 | 11,974.5 | 15,057.7 | 25.75% | 481.9 | 507.2 | 5.25% | 481.9 | 507.2 | 5.25% |
| 3-Family | 9,940 | 10,506 | 29,797 | 31,518 | 4,494.2 | 5,899.5 | 31.27% | 173.4 | 197.2 | 13.69% | 173.4 | 197.2 | 13.69% |
| Condominiums | 1,266 | 1,334 | 1,266 | 1,334 | 250.3 | 398.4 | 59.16% | 7.4 | 6.1 | -17.93% | 7.4 | 6.1 | -17.93% |
| Vacant Land | 3,296 | 3,140 | 0 | 0 | 398.6 | 542.5 | 36.09% | 12.4 | 13.1 | 5.80% | 12.4 | 13.1 | 5.80% |
| Other | 768 | 750 | 768 | 750 | 82.4 | 107.6 | 30.60% | 3.0 | 3.1 | 2.19% | 3.0 | 3.1 | 2.19% |
| CLASS 1 | 66,983 | 67,758 | 113,743 | 116,216 | 26,728.8 | 33,408.4 | 24.99% | 1,056.6 | 1,117.3 | 5.75% | 1,056.6 | 1,117.3 | 5.75% |
| Rentals | 8,996 | 9,095 | 223,885 | 227,918 | 6,907.1 | 9,888.1 | 43.16% | 2,179.1 | 3,014.7 | 38.35% | 2,032.9 | 2,377.8 | 16.96% |
| Cooperatives | 413 | 413 | 29,883 | 29,864 | 1,075.3 | 1,208.5 | 12.39% | 423.0 | 468.7 | 10.82% | 399.9 | 417.6 | 4.41% |
| Condominiums | 13,494 | 13,552 | 13,494 | 13,552 | 334.4 | 353.3 | 5.66% | 108.4 | 114.6 | 5.65% | 102.3 | 106.3 | 3.93% |
| Condops | 3 | 16 | 213 | 226 | 9.6 | 17.3 | 80.50% | 4.3 | 4.8 | 11.95% | 4.2 | 4.4 | 3.83% |
| CLASS 2 | 22,906 | 23,076 | 267,475 | 271,560 | 8,326.3 | 11,467.1 | 37.72% | 2,714.7 | 3,602.7 | 32.71% | 2,539.3 | 2,906.0 | 14.44% |
| Special Franchise | 24 | 10 | | | 1,832.8 | 1,819.9 | -0.70% | 824.8 | 819.0 | -0.70% | 824.8 | 819.0 | -0.70% |
| Locally Assessed | 26 | 25 | | | 369.4 | 421.0 | 13.99% | 166.2 | 189.5 | 13.99% | 166.2 | 189.5 | 13.99% |
| Other | | | | | | | | | | | | | |
| CLASS 3 | 50 | 35 | | | 2,202.2 | 2,241.0 | 1.76% | 991.0 | 1,008.4 | 1.76% | 991.0 | 1,008.4 | 1.76% |
| Office Buildings | 456 | 466 | 6.3 | 6.5 | 563.0 | 837.6 | 48.77% | 184.4 | 272.1 | 47.58% | 161.9 | 189.6 | 17.17% |
| Store Buildings | 2,683 | 2,676 | 23.5 | 23.7 | 2,829.9 | 3,605.7 | 27.42% | 1,035.1 | 1,340.4 | 29.49% | 887.3 | 987.4 | 11.28% |
| Loft Buildings | 20 | 19 | 0.4 | 0.4 | 9.9 | 13.5 | 36.49% | 3.9 | 5.4 | 39.92% | 3.7 | 4.0 | 10.21% |
| Utility Property | 635 | 700 | | | 229.6 | 314.5 | 36.94% | 103.1 | 141.3 | 37.07% | 96.9 | 137.2 | 41.60% |
| Hotels | 33 | 35 | 0.7 | 0.7 | 74.9 | 79.5 | 6.20% | 29.7 | 31.9 | 7.69% | 26.4 | 28.6 | 8.39% |
| Factories | 587 | 582 | 11.0 | 10.9 | 333.7 | 522.4 | 56.56% | 138.4 | 213.6 | 54.31% | 130.2 | 147.3 | 13.18% |
| Comm'l Condos | 228 | 234 | 1.4 | 1.4 | 54.4 | 57.2 | 5.24% | 18.6 | 19.7 | 5.90% | 17.7 | 18.0 | 1.65% |
| Garages | 2,539 | 2,442 | 8.4 | 8.7 | 584.2 | 993.5 | 70.07% | 249.9 | 425.7 | 70.32% | 224.5 | 273.3 | 21.75% |
| Warehouses | 719 | 718 | 14.8 | 15.1 | 494.4 | 766.5 | 55.02% | 190.3 | 284.3 | 49.41% | 171.1 | 193.2 | 12.90% |
| Vacant Land | 1,226 | 1,191 | 0.1 | 0.1 | 114.2 | 159.2 | 39.43% | 50.7 | 70.7 | 39.41% | 42.6 | 50.4 | 18.36% |
| Health&Education | 147 | 157 | 5.7 | 6.8 | 635.8 | 710.4 | 11.73% | 236.9 | 244.3 | 3.14% | 216.4 | 226.9 | 4.83% |
| Theaters | 4 | 4 | 0.1 | 0.1 | 13.5 | 16.4 | 21.71% | 6.1 | 7.4 | 21.71% | 6.0 | 6.3 | 4.64% |
| Culture&Recreation | 209 | 206 | 1.2 | 1.1 | 123.3 | 119.3 | -3.28% | 40.3 | 36.5 | -9.39% | 37.2 | 34.4 | -7.56% |
| Other | 588 | 576 | 1.9 | 1.9 | 233.5 | 236.1 | 1.13% | 91.8 | 88.9 | -3.09% | 87.5 | 85.3 | -2.48% |
| CLASS 4 | 10,074 | 10,006 | 75.3 | 77.4 | 6,294.3 | 8,431.9 | 33.96% | 2,379.1 | 3,182.2 | 33.76% | 2,109.4 | 2,382.1 | 12.93% |
| TOTAL | 100,013 | 100,875 | | | 43,551.6 | 55,548.4 | 27.55% | 7,141.5 | 8,910.8 | 24.78% | 6,696.3 | 7,413.8 | 10.71% |

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

**TAXABLE ASSESSMENT PROFILE
BROOKLYN
FY 2007 FINAL - FY 2008 TENTATIVE**

| PROPERTY TYPE | NUMBER OF TAX LOTS | | * RESIDENTIAL UNITS OR AREA | | FULL MARKET VALUE | | | ASSESSED ACTUAL | | | ASSESSED BILLABLE | | |
|--------------------|---------------------|---------------------|-----------------------------|----------------|--------------------------|--------------------------|---------------|--------------------------|--------------------------|---------------|--------------------------|--------------------------|---------------|
| | FY 2007 F Number | FY 2008 T Number | FY 2007 F | FY 2008 T | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change |
| 1-Family | 63,195 | 63,372 | 63,198 | 63,372 | 33,309.4 | 39,991.7 | 20.06% | 1,126.2 | 1,176.9 | 4.50% | 1,126.2 | 1,176.9 | 4.50% |
| 2-Family | 103,677 | 104,017 | 207,274 | 208,025 | 58,200.1 | 70,151.3 | 20.53% | 1,868.6 | 1,949.2 | 4.31% | 1,868.6 | 1,949.2 | 4.31% |
| 3-Family | 34,473 | 34,899 | 103,302 | 104,692 | 22,689.4 | 27,814.8 | 22.59% | 686.7 | 736.9 | 7.31% | 686.7 | 736.9 | 7.31% |
| Condominiums | 5,355 | 5,574 | 5,355 | 5,574 | 1,208.5 | 2,225.2 | 84.13% | 40.7 | 44.9 | 10.17% | 40.7 | 44.9 | 10.17% |
| Vacant Land | 5,172 | 5,127 | 0 | 0 | 766.1 | 1,190.0 | 55.33% | 21.0 | 22.7 | 8.21% | 21.0 | 22.7 | 8.21% |
| Other | 967 | 941 | 967 | 941 | 139.2 | 195.3 | 40.33% | 4.0 | 4.0 | 0.44% | 4.0 | 4.0 | 0.44% |
| CLASS 1 | 212,839 | 213,930 | 380,096 | 382,604 | 116,312.6 | 141,568.3 | 21.71% | 3,747.3 | 3,934.7 | 5.00% | 3,747.3 | 3,934.7 | 5.00% |
| Rentals | 34,740 | 34,840 | 353,966 | 357,297 | 20,950.9 | 32,153.8 | 53.47% | 3,990.6 | 5,255.0 | 31.68% | 3,796.4 | 4,382.0 | 15.42% |
| Cooperatives | 1,799 | 1,801 | 66,121 | 66,097 | 2,782.1 | 3,784.9 | 36.04% | 1,096.6 | 1,252.6 | 14.22% | 981.8 | 1,038.0 | 5.73% |
| Condominiums | 14,614 | 16,162 | 14,614 | 16,162 | 1,397.9 | 1,831.7 | 31.03% | 256.0 | 265.0 | 3.54% | 239.2 | 247.6 | 3.51% |
| Condops | 33 | 33 | 878 | 931 | 34.5 | 63.6 | 84.26% | 14.7 | 15.5 | 5.55% | 14.1 | 13.5 | -4.22% |
| CLASS 2 | 51,186 | 52,836 | 435,579 | 440,487 | 25,165.4 | 37,834.0 | 50.34% | 5,357.8 | 6,788.1 | 26.69% | 5,031.5 | 5,681.1 | 12.91% |
| Special Franchise | 19 | 14 | | | 3,243.2 | 3,224.5 | -0.57% | 1,459.4 | 1,451.0 | -0.57% | 1,459.4 | 1,451.0 | -0.57% |
| Locally Assessed | 51 | 46 | | | 1,030.0 | 1,154.2 | 12.05% | 462.2 | 426.4 | -7.75% | 462.2 | 426.4 | -7.75% |
| Other | 9 | 9 | | | 0.6 | 0.6 | 0.00% | 0.3 | 0.3 | 0.00% | 0.3 | 0.3 | 0.00% |
| CLASS 3 | 79 | 69 | | | 4,273.8 | 4,379.4 | 2.47% | 1,921.9 | 1,877.7 | -2.30% | 1,921.9 | 1,877.7 | -2.30% |
| Office Buildings | 1,295 | 1,337 | 18.3 | 18.3 | 1,516.1 | 2,324.6 | 53.33% | 571.8 | 858.2 | 50.08% | 496.8 | 579.7 | 16.68% |
| Store Buildings | 6,028 | 6,036 | 42.2 | 42.5 | 4,279.5 | 6,222.9 | 45.41% | 1,634.2 | 2,431.4 | 48.78% | 1,388.3 | 1,623.6 | 16.95% |
| Loft Buildings | 177 | 206 | 13.5 | 13.3 | 281.6 | 377.7 | 34.16% | 117.3 | 150.8 | 28.55% | 107.1 | 111.0 | 3.64% |
| Utility Property | 992 | 1,115 | | | 561.3 | 749.3 | 33.50% | 244.8 | 329.8 | 34.72% | 231.9 | 314.1 | 35.46% |
| Hotels | 39 | 45 | 1.2 | 1.5 | 106.1 | 184.6 | 74.05% | 30.9 | 57.6 | 86.66% | 26.4 | 51.1 | 93.54% |
| Factories | 2,680 | 2,509 | 42.2 | 39.9 | 1,173.1 | 1,860.2 | 58.58% | 490.9 | 755.9 | 53.97% | 445.3 | 486.2 | 9.20% |
| Comm'l Condos | 3,507 | 3,860 | 3.3 | 3.5 | 262.0 | 293.4 | 11.98% | 73.9 | 82.9 | 12.25% | 67.7 | 71.3 | 5.34% |
| Garages | 5,223 | 5,025 | 14.7 | 14.1 | 1,093.0 | 1,758.7 | 60.91% | 466.5 | 752.9 | 61.41% | 409.9 | 477.6 | 16.51% |
| Warehouses | 2,371 | 2,418 | 37.2 | 38.0 | 1,225.4 | 1,963.9 | 60.27% | 477.7 | 754.2 | 57.90% | 421.8 | 497.7 | 17.98% |
| Vacant Land | 3,011 | 2,987 | 0.2 | 0.3 | 302.8 | 455.1 | 50.30% | 134.6 | 202.9 | 50.81% | 96.0 | 121.3 | 26.34% |
| Health&Education | 388 | 406 | 8.0 | 8.4 | 706.4 | 803.7 | 13.77% | 207.4 | 243.7 | 17.50% | 183.8 | 208.6 | 13.49% |
| Theaters | 22 | 30 | 0.9 | 1.0 | 89.2 | 96.3 | 7.91% | 14.3 | 16.0 | 11.69% | 13.3 | 14.1 | 5.93% |
| Culture&Recreation | 339 | 350 | 2.0 | 2.0 | 155.9 | 170.4 | 9.29% | 60.4 | 65.8 | 9.03% | 56.2 | 56.5 | 0.48% |
| Other | 1,802 | 1,720 | 6.5 | 6.6 | 509.5 | 581.0 | 14.02% | 161.0 | 186.3 | 15.70% | 144.7 | 159.3 | 10.11% |
| CLASS 4 | 27,874 | 28,044 | 190.0 | 189.3 | 12,261.7 | 17,841.9 | 45.51% | 4,685.5 | 6,888.4 | 47.02% | 4,089.3 | 4,772.1 | 16.70% |
| TOTAL | 291,978 | 294,879 | | | 158,013.6 | 201,623.5 | 27.60% | 15,712.6 | 19,488.9 | 24.03% | 14,790.0 | 16,265.6 | 9.98% |

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

**TAXABLE ASSESSMENT PROFILE
QUEENS
FY 2007 FINAL - FY 2008 TENTATIVE**

| PROPERTY TYPE | NUMBER OF TAX LOTS | | * RESIDENTIAL UNITS OR AREA | | FULL MARKET VALUE | | | ASSESSED ACTUAL | | | ASSESSED BILLABLE | | |
|--------------------|---------------------|---------------------|-----------------------------|----------------|--------------------------|--------------------------|----------------|--------------------------|--------------------------|----------------|--------------------------|--------------------------|----------------|
| | FY 2007 F Number | FY 2008 T Number | FY 2007 F | FY 2008 T | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change |
| 1-Family | 159,421 | 158,563 | 162,263 | 161,395 | 86,030.7 | 91,926.7 | 6.85% | 2,905.7 | 2,998.8 | 3.20% | 2,905.7 | 2,998.8 | 3.20% |
| 2-Family | 91,363 | 92,604 | 182,673 | 185,190 | 53,324.1 | 59,168.0 | 10.96% | 1,828.9 | 1,926.4 | 5.33% | 1,828.9 | 1,926.4 | 5.33% |
| 3-Family | 22,339 | 22,739 | 66,945 | 68,209 | 16,223.6 | 17,826.9 | 9.88% | 575.7 | 610.7 | 6.09% | 575.7 | 610.7 | 6.09% |
| Condominiums | 5,115 | 5,162 | 5,115 | 5,162 | 1,172.7 | 2,399.4 | 104.60% | 58.6 | 62.0 | 5.81% | 58.6 | 62.0 | 5.81% |
| Vacant Land | 7,064 | 7,009 | 0 | 0 | 935.3 | 1,419.9 | 51.82% | 24.0 | 27.7 | 15.29% | 24.0 | 27.7 | 15.29% |
| Other | 1,548 | 1,511 | 1,548 | 1,511 | 224.7 | 300.4 | 33.71% | 6.5 | 6.6 | 2.12% | 6.5 | 6.6 | 2.12% |
| CLASS 1 | 286,850 | 287,588 | 418,544 | 421,467 | 157,911.1 | 173,041.3 | 9.58% | 5,399.4 | 5,632.3 | 4.31% | 5,399.4 | 5,632.3 | 4.31% |
| Rentals | 14,362 | 14,492 | 200,683 | 204,860 | 12,672.3 | 15,907.1 | 25.53% | 3,080.0 | 3,696.0 | 20.00% | 2,860.2 | 3,258.1 | 13.91% |
| Cooperatives | 996 | 997 | 108,054 | 108,222 | 5,173.3 | 5,205.8 | 0.63% | 2,147.6 | 2,161.9 | 0.67% | 1,907.0 | 1,919.1 | 0.63% |
| Condominiums | 14,378 | 14,867 | 14,378 | 14,867 | 929.2 | 1,054.1 | 13.44% | 345.4 | 376.9 | 9.13% | 296.2 | 318.3 | 7.46% |
| Condops | 33 | 33 | 3,361 | 3,361 | 217.3 | 199.7 | -8.11% | 90.8 | 82.0 | -9.72% | 72.7 | 71.5 | -1.59% |
| CLASS 2 | 29,769 | 30,389 | 326,476 | 331,310 | 18,992.1 | 22,366.7 | 17.77% | 5,663.7 | 6,316.8 | 11.53% | 5,136.1 | 5,567.0 | 8.39% |
| Special Franchise | 20 | 16 | | | 3,187.9 | 3,156.9 | -0.97% | 1,434.5 | 1,420.6 | -0.97% | 1,434.5 | 1,420.6 | -0.97% |
| Locally Assessed | 97 | 90 | | | 1,825.4 | 818.1 | -55.19% | 816.2 | 361.2 | -55.74% | 816.2 | 361.2 | -55.74% |
| Other | 3 | 3 | | | 0.4 | 0.4 | 0.00% | 0.2 | 0.2 | 0.00% | 0.2 | 0.2 | 0.00% |
| CLASS 3 | 120 | 109 | | | 5,013.6 | 3,975.4 | -20.71% | 2,250.9 | 1,782.0 | -20.83% | 2,250.9 | 1,782.0 | -20.83% |
| Office Buildings | 1,605 | 1,618 | 21.9 | 22.7 | 1,952.7 | 2,880.3 | 47.50% | 742.5 | 1,052.6 | 41.77% | 677.3 | 772.0 | 13.97% |
| Store Buildings | 5,950 | 5,974 | 45.3 | 47.1 | 6,316.0 | 8,220.4 | 30.15% | 2,496.8 | 3,266.2 | 30.82% | 2,121.4 | 2,386.7 | 12.51% |
| Loft Buildings | 14 | 14 | 0.8 | 0.8 | 18.6 | 24.5 | 31.67% | 7.5 | 10.1 | 35.49% | 7.1 | 7.8 | 10.76% |
| Utility Property | 1,192 | 1,323 | | | 1,092.5 | 2,547.6 | 133.19% | 485.4 | 1,055.0 | 117.34% | 459.6 | 1,007.1 | 119.12% |
| Hotels | 83 | 86 | 3.1 | 3.2 | 427.8 | 585.4 | 36.84% | 109.4 | 150.1 | 37.22% | 100.0 | 108.6 | 8.58% |
| Factories | 1,829 | 1,772 | 36.7 | 35.2 | 1,406.9 | 2,049.5 | 45.68% | 586.3 | 834.2 | 42.28% | 534.3 | 583.2 | 9.16% |
| Comm'l Condos | 3,881 | 4,121 | 5.6 | 5.7 | 484.7 | 501.0 | 3.37% | 138.7 | 145.4 | 4.83% | 116.9 | 127.7 | 9.21% |
| Garages | 3,694 | 3,635 | 11.1 | 11.5 | 1,268.7 | 1,790.7 | 41.14% | 550.3 | 780.6 | 41.85% | 492.4 | 582.8 | 18.37% |
| Warehouses | 1,902 | 1,929 | 35.0 | 36.0 | 1,763.6 | 2,456.1 | 39.27% | 686.7 | 977.9 | 42.41% | 606.2 | 697.6 | 15.06% |
| Vacant Land | 1,349 | 1,356 | 0.4 | 0.4 | 272.3 | 400.0 | 46.88% | 121.0 | 179.0 | 47.94% | 92.7 | 112.2 | 21.04% |
| Health&Education | 246 | 248 | 7.5 | 8.0 | 800.9 | 901.7 | 12.58% | 306.6 | 337.2 | 9.98% | 285.1 | 310.9 | 9.03% |
| Theaters | 20 | 18 | 0.8 | 0.8 | 80.7 | 75.9 | -5.98% | 19.2 | 17.3 | -9.98% | 16.8 | 15.4 | -8.42% |
| Culture&Recreation | 311 | 308 | 2.9 | 2.9 | 298.9 | 313.8 | 4.99% | 118.0 | 123.4 | 4.54% | 98.6 | 104.1 | 5.56% |
| Other | 712 | 715 | 3.0 | 3.2 | 336.2 | 376.2 | 11.90% | 128.2 | 137.5 | 7.28% | 118.3 | 126.3 | 6.71% |
| CLASS 4 | 22,788 | 23,117 | 174.2 | 177.6 | 16,520.5 | 23,122.9 | 39.97% | 6,496.5 | 9,066.5 | 39.56% | 5,726.7 | 6,942.2 | 21.23% |
| TOTAL | 339,527 | 341,203 | | | 198,437.3 | 222,506.3 | 12.13% | 19,810.4 | 22,797.5 | 15.08% | 18,513.1 | 19,923.6 | 7.62% |

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

**TAXABLE ASSESSMENT PROFILE
STATEN ISLAND
FY 2007 FINAL - FY 2008 TENTATIVE**

| PROPERTY TYPE | NUMBER OF TAX LOTS | | * RESIDENTIAL UNITS OR AREA | | FULL MARKET VALUE | | | ASSESSED ACTUAL | | | ASSESSED BILLABLE | | |
|--------------------|---------------------|---------------------|-----------------------------|----------------|--------------------------|--------------------------|----------------|--------------------------|--------------------------|----------------|--------------------------|--------------------------|----------------|
| | FY 2007 F Number | FY 2008 T Number | FY 2007 F | FY 2008 T | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change | FY 2007 F \$ Millions | FY 2008 T \$ Millions | % Change |
| 1-Family | 75,956 | 76,413 | 75,968 | 76,413 | 33,276.7 | 37,845.1 | 13.73% | 1,287.7 | 1,365.7 | 6.06% | 1,287.7 | 1,365.7 | 6.06% |
| 2-Family | 27,971 | 28,318 | 55,894 | 56,636 | 14,290.0 | 16,408.6 | 14.83% | 570.4 | 611.8 | 7.27% | 570.4 | 611.8 | 7.27% |
| 3-Family | 922 | 920 | 2,760 | 2,760 | 429.3 | 492.3 | 14.69% | 16.7 | 17.6 | 4.93% | 16.7 | 17.6 | 4.93% |
| Condominiums | 7,327 | 7,333 | 7,327 | 7,333 | 1,203.2 | 2,141.1 | 77.96% | 61.9 | 66.1 | 6.85% | 61.9 | 66.1 | 6.85% |
| Vacant Land | 7,309 | 7,240 | 0 | 0 | 1,401.1 | 1,948.9 | 39.09% | 42.0 | 42.1 | 0.27% | 42.0 | 42.1 | 0.27% |
| Other | 407 | 403 | 407 | 403 | 48.0 | 67.1 | 39.88% | 1.5 | 1.6 | 5.98% | 1.5 | 1.6 | 5.98% |
| CLASS 1 | 119,892 | 120,627 | 142,356 | 143,545 | 50,648.2 | 58,903.1 | 16.30% | 1,980.2 | 2,105.0 | 6.30% | 1,980.2 | 2,105.0 | 6.30% |
| Rentals | 1,056 | 1,052 | 14,791 | 14,713 | 796.5 | 1,021.4 | 28.23% | 202.4 | 234.3 | 15.77% | 181.2 | 198.3 | 9.44% |
| Cooperatives | 34 | 34 | 2,069 | 2,069 | 71.5 | 81.7 | 14.22% | 27.0 | 28.8 | 6.77% | 25.0 | 26.5 | 6.11% |
| Condominiums | 2,642 | 2,792 | 2,642 | 2,792 | 111.9 | 124.0 | 10.76% | 47.2 | 52.6 | 11.50% | 40.7 | 46.3 | 13.52% |
| Condops | | | | | | | | | | | | | |
| CLASS 2 | 3,732 | 3,878 | 19,502 | 19,574 | 980.0 | 1,227.1 | 25.22% | 276.7 | 315.8 | 14.16% | 246.9 | 271.1 | 9.78% |
| Special Franchise | 11 | 7 | | | 816.5 | 790.6 | -3.17% | 367.4 | 355.8 | -3.17% | 367.4 | 355.8 | -3.17% |
| Locally Assessed | 61 | 60 | | | 554.9 | 375.7 | -32.29% | 249.7 | 168.9 | -32.35% | 249.7 | 168.9 | -32.35% |
| Other | 1 | 1 | | | 0.4 | 0.4 | 0.00% | 0.2 | 0.2 | 0.00% | 0.2 | 0.2 | 0.00% |
| CLASS 3 | 73 | 68 | | | 1,371.8 | 1,166.7 | -14.95% | 617.3 | 524.9 | -14.97% | 617.3 | 524.9 | -14.97% |
| Office Buildings | 736 | 743 | 4.5 | 4.6 | 396.9 | 644.0 | 62.25% | 138.0 | 238.6 | 72.84% | 121.1 | 150.8 | 24.53% |
| Store Buildings | 1,487 | 1,502 | 12.2 | 12.5 | 1,489.3 | 1,881.9 | 26.36% | 594.2 | 763.0 | 28.39% | 513.2 | 578.8 | 12.78% |
| Loft Buildings | 1 | 1 | 0.009 | 0.009 | 0.2 | 0.2 | -6.25% | 0.1 | 0.1 | -6.25% | 0.1 | 0.1 | 0.00% |
| Utility Property | 326 | 333 | | | 214.3 | 462.0 | 115.63% | 96.4 | 207.9 | 115.64% | 88.5 | 198.0 | 123.86% |
| Hotels | 12 | 13 | 0.4 | 0.4 | 36.8 | 44.0 | 19.33% | 8.4 | 9.2 | 9.78% | 7.9 | 8.4 | 6.27% |
| Factories | 84 | 89 | 1.4 | 1.3 | 73.5 | 93.0 | 26.49% | 30.9 | 38.9 | 25.73% | 28.4 | 30.5 | 7.54% |
| Comm'l Condos | 158 | 159 | 0.1 | 0.1 | 7.3 | 7.3 | 0.06% | 3.3 | 3.3 | 0.11% | 3.2 | 3.2 | 0.85% |
| Garages | 637 | 648 | 2.2 | 2.1 | 179.9 | 267.4 | 48.64% | 72.8 | 107.7 | 47.96% | 67.7 | 75.9 | 12.13% |
| Warehouses | 246 | 264 | 3.8 | 4.0 | 97.6 | 160.6 | 64.59% | 35.0 | 59.5 | 69.89% | 31.7 | 38.3 | 20.98% |
| Vacant Land | 1,282 | 1,252 | 0.043 | 0.041 | 311.9 | 388.6 | 24.61% | 134.8 | 172.0 | 27.63% | 110.3 | 118.3 | 7.19% |
| Health&Education | 72 | 74 | 1.2 | 1.4 | 92.1 | 134.1 | 45.51% | 32.7 | 52.3 | 59.87% | 31.5 | 48.0 | 52.68% |
| Theaters | 6 | 5 | 0.2 | 0.2 | 25.2 | 24.2 | -3.80% | 6.4 | 6.0 | -6.96% | 5.5 | 5.3 | -4.68% |
| Culture&Recreation | 117 | 120 | 0.4 | 0.4 | 123.2 | 141.6 | 14.89% | 20.6 | 23.4 | 13.41% | 17.7 | 19.7 | 11.34% |
| Other | 388 | 379 | 1.2 | 1.2 | 67.7 | 70.2 | 3.76% | 28.9 | 29.5 | 1.94% | 25.9 | 26.0 | 0.13% |
| CLASS 4 | 5,552 | 5,582 | 27.7 | 28.4 | 3,115.8 | 4,319.1 | 38.62% | 1,202.7 | 1,711.3 | 42.29% | 1,052.7 | 1,301.4 | 23.62% |
| TOTAL | 129,249 | 130,155 | | | 56,115.8 | 65,615.9 | 16.93% | 4,076.8 | 4,656.9 | 14.23% | 3,897.1 | 4,202.3 | 7.83% |

* Classes One and Two show residential unit counts. Class Four shows gross building area in millions of square feet. Area figures are not available for Class Three and Class Four Utility property. Totals may not add due to rounding.

DETAILS OF TENTATIVE 2007/2008 BILLABLE ASSESSED VALUATION

| | |
|---|---------------------------|
| Tentative Total Assessed Valuation as of January 15, 2007 | \$ 125,399,927,132 |
| Final Valuation as of May 25, 2006 | <u>\$ 115,119,402,844</u> |
| Tentative Net Change | \$ 10,280,524,288 |

There are three categories of property.
The tentative value for 2007/2008 of each category is as follows:

| | |
|---|-------------------------|
| 1. Ordinary Real Estate | \$ 114,495,810,713 |
| 2. Real Estate of Utility Corporations <small>(Includes land, structures, machinery and equipment)</small> | \$ 4,555,006,904 |
| 3. Special Franchises | <u>\$ 6,349,109,515</u> |
| | \$ 125,399,927,132 |

SUMMARY

ORDINARY REAL ESTATE, REAL ESTATE OF UTILITY CORPORATIONS AND SPECIAL FRANCHISES

| BOROUGH | GROSS INCREASE | | GROSS DECREASE | | NET CHANGE |
|---------------|----------------|--------------------------|----------------|-------------------------|--------------------------|
| | NO. OF PARCELS | AMOUNT | NO. OF PARCELS | AMOUNT | |
| Manhattan | 123,568 | \$ 9,490,256,735 | 37,169 | \$ 3,118,428,307 | \$ 6,371,828,428 |
| The Bronx | 93,393 | \$ 1,537,896,231 | 20,053 | \$ 820,401,054 | \$ 717,495,177 |
| Brooklyn | 265,878 | \$ 2,745,248,439 | 46,135 | \$ 1,269,663,181 | \$ 1,475,585,258 |
| Queens | 283,825 | \$ 3,009,172,007 | 42,576 | \$ 1,598,734,543 | \$ 1,410,437,464 |
| Staten Island | 132,168 | \$ 543,048,773 | 20,111 | \$ 237,870,812 | \$ 305,177,961 |
| TOTALS | 898,832 | \$ 17,325,622,185 | 166,044 | \$ 7,045,097,897 | \$ 10,280,524,288 |

(A)

THE TENTATIVE NET CHANGE OF \$10,280,524,288 IS DERIVED AS FOLLOWS:

ORDINARY REAL ESTATE

| BOROUGH | FINAL ASSESSED VALUATION - 2006/2007 | TENTATIVE ASSESSED VALUATION - 2007/2008 | NET CHANGE |
|----------------|---|---|-------------------------|
| Manhattan | \$ 67,301,504,207 | \$ 73,539,314,610 | \$ 6,237,810,403 |
| The Bronx | \$ 5,608,485,766 | \$ 6,268,248,790 | \$ 659,763,024 |
| Brooklyn | \$ 12,636,455,349 | \$ 14,074,037,875 | \$ 1,437,582,526 |
| Queens | \$ 15,802,850,690 | \$ 17,134,639,706 | \$ 1,331,789,016 |
| Staten Island | \$ 3,191,531,260 | \$ 3,479,569,732 | \$ 288,038,472 |
| TOTAL | \$ 104,540,827,272 | \$ 114,495,810,713 | \$ 9,954,983,441 |

REAL ESTATE OF UTILITY CORPORATIONS

| BOROUGH | FINAL ASSESSED VALUATION - 2006/2007 | TENTATIVE ASSESSED VALUATION - 2007/2008 | NET CHANGE |
|----------------|---|---|-----------------------|
| Manhattan | \$ 1,670,760,811 | \$ 1,804,601,796 | \$ 133,840,985 |
| The Bronx | \$ 263,076,846 | \$ 320,984,580 | \$ 57,907,734 |
| Brooklyn | \$ 689,130,284 | \$ 726,919,176 | \$ 37,788,892 |
| Queens | \$ 1,273,037,498 | \$ 1,351,713,573 | \$ 78,676,075 |
| Staten Island | \$ 334,104,489 | \$ 350,787,779 | \$ 16,683,290 |
| TOTAL | \$ 4,230,109,928 | \$ 4,555,006,904 | \$ 324,896,976 |

SPECIAL FRANCHISES

| BOROUGH | FINAL ASSESSED VALUATION - 2006/2007 | TENTATIVE ASSESSED VALUATION - 2007/2008 | NET CHANGE |
|----------------|---|---|-------------------|
| Manhattan | \$ 2,250,562,224 | \$ 2,250,739,264 | \$ 177,040 |
| The Bronx | \$ 824,782,165 | \$ 824,606,584 | \$ (175,581) |
| Brooklyn | \$ 1,464,396,383 | \$ 1,464,610,223 | \$ 213,840 |
| Queens | \$ 1,437,249,104 | \$ 1,437,221,477 | \$ (27,627) |
| Staten Island | \$ 371,475,768 | \$ 371,931,967 | \$ 456,199 |
| TOTAL | \$ 6,348,465,644 | \$ 6,349,109,515 | \$ 643,871 |

TOTAL TAXABLE REAL ESTATE

| BOROUGH | FINAL ASSESSED VALUATION - 2006/2007 | TENTATIVE ASSESSED VALUATION - 2007/2008 | NET CHANGE |
|----------------|---|---|--------------------------|
| Manhattan | \$ 71,222,827,242 | \$ 77,594,655,670 | \$ 6,371,828,428 |
| The Bronx | \$ 6,696,344,777 | \$ 7,413,839,954 | \$ 717,495,177 |
| Brooklyn | \$ 14,789,982,016 | \$ 16,265,567,274 | \$ 1,475,585,258 |
| Queens | \$ 18,513,137,292 | \$ 19,923,574,756 | \$ 1,410,437,464 |
| Staten Island | \$ 3,897,111,517 | \$ 4,202,289,478 | \$ 305,177,961 |
| TOTAL | \$ 115,119,402,844 | \$ 125,399,927,132 | \$ 10,280,524,288 |

(B)

INCREASES FOR EQUALIZATION

Increase in the assessed valuation of existing properties for 2007/2008 were made by the assessors in the respective boroughs as follows:

| <u>BOROUGH</u> | <u>Number of Parcels Affected</u> | <u>INCREASE</u> |
|----------------|-----------------------------------|--------------------------|
| Manhattan | 107,818 | \$ 7,074,096,935 |
| The Bronx | 82,302 | \$ 1,022,501,100 |
| Brooklyn | 243,785 | \$ 1,889,622,653 |
| Queens | 259,788 | \$ 1,791,258,985 |
| Staten Island | 114,969 | \$ 351,990,341 |
| TOTAL | 808,662 | \$ 12,129,470,014 |

INCREASES FOR NEW CONSTRUCTION

The value of new construction since the last assessing period is as follows:

| <u>BOROUGH</u> | <u>Number of New Buildings & Structures</u> | <u>INCREASE</u> |
|----------------|---|-----------------------|
| Manhattan | 329 | \$ 16,842,050 |
| The Bronx | 149 | \$ 40,011,075 |
| Brooklyn | 504 | \$ 56,931,457 |
| Queens | 771 | \$ 353,217,528 |
| Staten Island | 157 | \$ 18,389,598 |
| TOTAL | 1,910 | \$ 485,391,708 |

INCREASE IN VALUATION OF STRUCTURES IN PROGRESS FOR THE FISCAL YEAR 2006/2007

Many parcels of property carried progress assessments for the 2006/2007 assessment period. This indicated that the structures were assessed according to the amount of work completed as of the taxable status date, January 5, 2006. The increase in valuation in such parcels that results from further construction activity is outlined herewith:

| <u>BOROUGH</u> | <u>Number of New Buildings & Structures</u> | <u>INCREASE</u> |
|----------------|---|-------------------------|
| Manhattan | 3,472 | \$ 1,289,239,325 |
| The Bronx | 1,184 | \$ 255,811,950 |
| Brooklyn | 2,846 | \$ 418,872,407 |
| Queens | 2,275 | \$ 478,083,818 |
| Staten Island | 2,127 | \$ 84,996,488 |
| TOTAL | 11,904 | \$ 2,527,003,988 |

(C)

INCREASES FOR ALTERATION OF EXISTING STRUCTURES

Alterations which have added to the value of existing structures have been reflected in increases, as follows:

| BOROUGH | Number of Buildings and Structures Altered | INCREASE |
|----------------|---|-------------------------|
| Manhattan | 3,113 | \$ 475,817,879 |
| The Bronx | 470 | \$ 117,126,974 |
| Brooklyn | 2,214 | \$ 206,814,968 |
| Queens | 1,973 | \$ 211,989,044 |
| Staten Island | 740 | \$ 33,789,242 |
| TOTAL | 8,510 | \$ 1,045,538,107 |

INCREASES FOR RESTORATION OF EXEMPTION

Many properties which were heretofore exempt or partially exempt have been restored to taxable status because of sales, leases or change of use. These restorations are shown below:

| BOROUGH | Number of Parcels Affected | INCREASE |
|----------------|-----------------------------------|-------------------------|
| Manhattan | 8,836 | \$ 634,260,546 |
| The Bronx | 9,288 | \$ 102,445,132 |
| Brooklyn | 16,529 | \$ 173,006,954 |
| Queens | 19,018 | \$ 174,622,632 |
| Staten Island | 14,175 | \$ 53,883,104 |
| TOTAL | 67,846 | \$ 1,138,218,368 |

(D)

DECREASES FOR EQUALIZATION

Decreases in the Assessed Valuation of existing properties for 2007/2008 were made by the assessors in the respective boroughs, as follows:

| BOROUGH | Number of Parcels Affected | DECREASE |
|----------------|-----------------------------------|-------------------------|
| Manhattan | 16,614 | \$ 586,672,036 |
| The Bronx | 2,174 | \$ 103,317,446 |
| Brooklyn | 9,414 | \$ 154,065,770 |
| Queens | 7,055 | \$ 210,749,220 |
| Staten Island | 2,513 | \$ 19,031,101 |
| TOTAL | 37,770 | \$ 1,073,835,573 |

DECREASES FOR DEMOLITION

Partial or complete demolition of structures resulted in reduced valuations as follows:

| BOROUGH | Number of Parcels Affected | DECREASE |
|----------------|-----------------------------------|-----------------------|
| Manhattan | 2,055 | \$ 159,534,383 |
| The Bronx | 535 | \$ 15,919,768 |
| Brooklyn | 1,719 | \$ 86,521,272 |
| Queens | 1,618 | \$ 49,449,050 |
| Staten Island | 588 | \$ 9,430,436 |
| TOTAL | 6,515 | \$ 320,854,909 |

DECREASES FOR EXEMPTION

Properties transferred to exempt or partially exempt status resulted in the following changes:

| BOROUGH | Number of Parcels Affected | DECREASE |
|----------------|-----------------------------------|-------------------------|
| Manhattan | 18,500 | \$ 2,372,221,888 |
| The Bronx | 17,344 | \$ 701,163,840 |
| Brooklyn | 35,002 | \$ 1,029,076,139 |
| Queens | 33,903 | \$ 1,338,536,273 |
| Staten Island | 17,010 | \$ 209,409,275 |
| TOTAL | 121,759 | \$ 5,650,407,415 |

(E)

CHANGES IN TENTATIVE BILLABLE ASSESSED VALUATION 200'

| INCREASES | BILLABLE ASSESSMENT |
|-----------------------------------|--------------------------------|
| Equalization | \$ 12,129,470,014 |
| Alteration | \$ 1,045,538,107 |
| New Buildings | \$ 485,391,708 |
| Buildings in Progress (2006/2007) | \$ 2,527,003,988 |
| Exemptions Restored | \$ 1,138,218,368 |
| TOTAL INCREASE | \$ 17,325,622,185 |
| | |
| DECREASES | |
| Equalization | \$ 1,073,835,573 |
| Demolition | \$ 320,854,909 |
| Exemption Granted | \$ 5,650,407,415 |
| TOTAL DECREASE | \$ 7,045,097,897 |
| | |
| NET CHANGE | \$ 10,280,524,288 |

ASSESSMENTS FY 2006/2007 VS. FY 2007/2008(T)

(\$ billions)

| | TAXABLE LAND & IMPROVEMENTS | UTILITIES | TOTALS |
|----------------------------|--|------------------|----------------|
| 2006/2007 | 104.541 | 10.579 | 115.119 |
| <u>2007/2008 CHANGES</u> | <u>9.955</u> | <u>0.326</u> | <u>10.281</u> |
| 2007/2008 TENTATIVE | 114.496 | 10.904 | 125.400 |

ORDINARY REAL ESTATE

| 2006/2007 | % OF TOTAL AV | ASSESSMENT DISTRIBUTION | 2007/2008 CHANGES | 2007/2008 TENTATIVE | % OF TOTAL AV |
|------------------|--------------------------|------------------------------------|------------------------------|--------------------------------|--------------------------|
| 67.302 | 64% | Manhattan | 6.238 | 73.539 | 64% |
| 5.608 | 5% | The Bronx | 0.660 | 6.268 | 5% |
| 12.636 | 12% | Brooklyn | 1.438 | 14.074 | 12% |
| 15.803 | 15% | Queens | 1.332 | 17.135 | 15% |
| 3.192 | 3% | Staten Island | 0.288 | 3.480 | 3% |
| 104.541 | 100% | | 9.955 | 114.496 | 100% |

TOTAL EXEMPT ASSESSED VALUATION

| | |
|----------------------------|---------------|
| 2006/2007 | 86.236 |
| <u>2007/2008 CHANGES</u> | <u>4.512</u> |
| 2007/2008 TENTATIVE | 90.748 |

CITYWIDE TOTALS FOR 2007/2008

| | | |
|---------------|----------------|-------------|
| TAXABLE | 125.400 | 58% |
| <u>EXEMPT</u> | <u>90.748</u> | <u>42%</u> |
| TOTAL | 216.148 | 100% |

2006/2007 CLASS ONE INCREASES AND DECREASES FOR EQUALIZATION**INCREASES:**

| BOROUGH | # OF CHANGES | ASSESSED VALUATION CHANGE | AVERAGE CHANGE | AVERAGE TAX CHANGE |
|-------------------------------|---------------------|----------------------------------|-----------------------|---------------------------|
| Manhattan | 5,483 | \$ 24,595,032 | \$ 4,486 | \$ 723 |
| The Bronx | 47,095 | \$ 37,807,526 | \$ 803 | \$ 129 |
| Brooklyn | 168,005 | \$ 146,471,856 | \$ 872 | \$ 141 |
| Queens | 209,403 | \$ 183,961,152 | \$ 879 | \$ 142 |
| Staten Island | 104,111 | \$ 90,157,578 | \$ 866 | \$ 140 |
| TOTAL | 534,097 | \$ 482,993,144 | | |
| AVERAGE A.V. INCREASE: | | \$ 904 | | |
| TAX INCREASE: | | \$ 146 | | |

DECREASES:

| BOROUGH | # OF CHANGES | ASSESSED VALUATION CHANGE | AVERAGE CHANGE | AVERAGE TAX CHANGE |
|--------------------------------|---------------------|----------------------------------|-----------------------|---------------------------|
| Manhattan | 119 | \$ 7,611,951 | \$ 63,966 | \$ 10,310 |
| The Bronx | 761 | \$ 3,431,151 | \$ 4,509 | \$ 727 |
| Brooklyn | 1,571 | \$ 8,945,238 | \$ 5,694 | \$ 918 |
| Queens | 1,683 | \$ 20,951,501 | \$ 12,449 | \$ 2,007 |
| Staten Island | 1,547 | \$ 3,110,297 | \$ 2,011 | \$ 324 |
| TOTAL | 5,681 | \$ 44,050,138 | | |
| AVERAGE A.V. REDUCTION: | | \$ 7,754 | | |
| TAX SAVINGS: | | \$ 1,250 | | |

NET INCREASE: \$ 438,943,006

* Based upon 2006/2007 Tax Rate of \$16.118 per \$100 of Assessed Valuation

| | RES.UNITS./ SQ.FEET | ESTIMATED MARKET VALUES | | | ACTUAL TAXABLE VALUES | | | BILLABLE VALUES | | |
|---|------------------------|-------------------------|------------------------|-------------|-----------------------|------------------------|-------------|--------------------|------------------------|-------------|
| | | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE |
| WORLD TRADE CENTER, BATTERY PARK CITY AND VICINITY | | | | | | | | | | |
| WORLD TRADE CENTER COMPLEX | | | | | | | | | | |
| 1-6 WORLD TRADE CENTER | 0 | 485,000,000 | 532,900,000 | 9.88 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| 7 WORLD TRADE CENTER | 1,636,000 | 325,000,000 | 367,000,000 | 12.92 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| MAJOR PROPERTIES IN WORLD TRADE CENTER VICINITY | | | | | | | | | | |
| 1 LIBERTY PLAZA | 2,139,035 | 453,000,001 | 431,999,999 | -4.64 | 182,941,716 | 174,441,850 | -4.65 | 159,510,680 | 168,874,348 | 5.87 |
| THE BANK OF NEW YORK | 1,133,548 | 121,000,000 | 138,000,000 | 14.05 | 49,950,000 | 57,600,000 | 15.32 | 47,519,997 | 49,679,997 | 4.55 |
| WOOLWORTH BUILDING | 988,000 | 106,000,016 | 122,000,000 | 15.09 | 47,700,007 | 52,424,999 | 9.91 | 39,609,003 | 41,318,999 | 4.32 |
| MILLENIUM HILTON | 383,166 | 85,800,000 | 121,700,000 | 41.84 | 38,610,000 | 54,765,000 | 41.84 | 28,284,000 | 34,742,000 | 22.83 |
| FEDERAL BUILDING | 1,154,357 | 107,000,000 | 118,600,000 | 10.84 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| 75 PARK PLACE | 550,000 | 86,300,000 | 112,000,000 | 29.78 | 38,835,000 | 50,400,000 | 29.78 | 37,053,000 | 41,580,000 | 12.22 |
| 100 CHURCH STREET | 918,240 | 81,111,111 | 101,000,000 | 24.52 | 36,500,000 | 45,450,000 | 24.52 | 36,500,000 | 39,134,000 | 7.22 |
| 195 BROADWAY | 1,052,861 | 102,888,888 | 96,900,000 | -5.82 | 42,970,000 | 40,270,000 | -6.28 | 42,970,000 | 40,270,000 | -6.28 |
| 250 BROADWAY | 541,195 | 76,300,000 | 96,200,000 | 26.08 | 34,335,000 | 43,290,000 | 26.08 | 27,954,000 | 32,130,000 | 14.94 |
| MARRIOTT FINANCIAL | 4,146,220 | 64,200,000 | 89,000,000 | 38.63 | 28,890,000 | 40,050,000 | 38.63 | 24,458,000 | 28,768,000 | 17.62 |
| 14-22 CORTLANDT STREET | 647,875 | 65,400,000 | 71,100,000 | 8.72 | 27,090,000 | 30,123,000 | 11.20 | 25,343,998 | 26,630,998 | 5.08 |
| 140 WEST STREET | 1,170,292 | 71,034,000 | 69,000,000 | -2.86 | 31,965,300 | 31,050,000 | -2.86 | 23,470,849 | 26,170,634 | 11.50 |
| 225 BROADWAY | 480,831 | 37,200,000 | 45,400,000 | 22.04 | 16,740,000 | 20,430,000 | 22.04 | 15,021,000 | 16,425,000 | 9.35 |
| 111 BROADWAY | 432,093 | 42,500,000 | 43,700,000 | 2.82 | 19,125,000 | 19,665,000 | 2.82 | 16,596,000 | 17,849,000 | 7.55 |
| 2 RECTOR STREET | 400,294 | 35,500,000 | 43,700,000 | 23.10 | 15,840,000 | 19,575,000 | 23.58 | 14,002,000 | 15,460,000 | 10.41 |
| ONE BANKERS TRUST PLAZA | 1,415,086 | 43,400,000 | 43,400,000 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| 115 BROADWAY | 396,607 | 34,000,000 | 43,000,000 | 26.47 | 15,300,000 | 19,350,000 | 26.47 | 14,085,000 | 16,011,000 | 13.67 |
| BATTERY PARK CITY - COMMERCIAL | | | | | | | | | | |
| MERRILL LYNCH (4WFC) | 2,084,079 | 407,000,000 | 505,000,000 | 24.08 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| MERRILL LYNCH (2 WFC) | 2,267,925 | 466,000,000 | 446,000,000 | -4.29 | 0 | 22,500,000 | 0.00 | 0 | 4,500,000 | 0.00 |
| DOW JONES (1 WFC) | 1,501,878 | 390,000,000 | 409,000,000 | 4.87 | 0 | 20,250,000 | 0.00 | 0 | 4,050,000 | 0.00 |
| AMERICAN EXP.(3WFC) | 2,149,866 | 407,000,000 | 360,000,000 | -11.55 | 0 | 17,100,000 | 0.00 | 0 | 3,420,000 | 0.00 |
| BATTERY PARK CITY - MIXED USE | | | | | | | | | | |
| RITZ CARLTON HOTEL | 289,550 | 114,400,029 | 147,300,001 | 28.76 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| EMBASSY SUITES HOTEL | 628,200 | 102,000,000 | 131,600,000 | 29.02 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| * BATTERY PARK CITY - RESIDENTIAL | | | | | | | | | | |
| GATEWAY PLAZA | 1,712 | 251,000,000 | 267,000,000 | 6.37 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| TRIBECA PARK | 443 | 80,400,000 | 80,500,000 | 0.12 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| TRIBECA POINT | 340 | 67,800,000 | 70,400,000 | 3.83 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| RIVER ROSE | 227 | 41,200,000 | 42,300,000 | 2.67 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| TRIBECA BRIDGE TOWER | 151 | 35,900,000 | 36,300,000 | 1.11 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| RIVER WATCH | 99 | 32,000,000 | 30,600,000 | -4.38 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |

* This category shows residential unit counts. All other categories show gross building area in square feet.

| | RES.UNITS./ SQ.FEET | ESTIMATED MARKET VALUES | | | ACTUAL TAXABLE VALUES | | | BILLABLE VALUES | | |
|-------------------------|------------------------|-------------------------|------------------------|-------------|-----------------------|------------------------|-------------|--------------------|------------------------|-------------|
| | | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE |
| MANHATTAN | | | | | | | | | | |
| OFFICE BUILDINGS | | | | | | | | | | |
| MET LIFE BUILDING | 2,768,755 | 889,000,000 | 879,000,000 | -1.12 | 353,160,000 | 348,660,000 | -1.27 | 285,224,000 | 304,556,000 | 6.78 |
| MCGRAW-HILL BUILDING | 2,508,386 | 747,000,000 | 809,000,000 | 8.30 | 336,150,000 | 364,050,000 | 8.30 | 258,120,000 | 289,230,000 | 12.05 |
| CONDE NAST BLDG | 1,642,675 | 845,000,000 | 799,000,000 | -5.44 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| GENERAL MOTORS BLDG | 1,824,800 | 731,000,000 | 730,000,000 | -0.14 | 328,950,000 | 328,500,000 | -0.14 | 277,340,000 | 295,470,000 | 6.54 |
| BEAR STEARNS BLDG. | 1,586,866 | 607,000,000 | 641,000,000 | 5.60 | 250,650,000 | 265,950,000 | 6.10 | 221,419,997 | 233,119,997 | 5.28 |
| TIME & LIFE BUILDING | 1,962,900 | 561,000,000 | 590,000,000 | 5.17 | 252,450,000 | 265,500,000 | 5.17 | 227,140,000 | 237,240,000 | 4.45 |
| ONE PENN PLAZA | 2,366,380 | 560,000,000 | 571,000,000 | 1.96 | 252,000,000 | 256,950,000 | 1.96 | 209,970,000 | 223,020,000 | 6.22 |
| EMPIRE STATE BLDG. | 2,812,739 | 436,000,000 | 541,000,000 | 24.08 | 196,200,000 | 243,450,000 | 24.08 | 196,200,000 | 210,870,000 | 7.48 |
| 666 FIFTH AVENUE | 1,243,789 | 502,000,000 | 540,000,000 | 7.57 | 216,729,000 | 235,663,200 | 8.74 | 180,359,000 | 200,013,200 | 10.90 |
| WORLDWIDE PLAZA | 1,596,521 | 462,000,000 | 520,000,000 | 12.55 | 207,900,000 | 234,000,000 | 12.55 | 190,830,000 | 199,750,000 | 4.67 |
| THE PORT OF NEW YORK | 2,134,736 | 374,000,000 | 434,000,000 | 16.04 | 149,400,000 | 176,400,000 | 18.07 | 125,910,000 | 142,740,000 | 13.37 |
| 5 TIMES SQUARE | 1,100,000 | 407,000,000 | 397,000,000 | -2.46 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| CHRYSLER BUILDING | 1,035,287 | 360,000,000 | 328,000,000 | -8.89 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| TWO PENN PLAZA | 1,560,607 | 291,000,000 | 289,000,000 | -0.69 | 130,950,000 | 130,050,000 | -0.69 | 113,690,000 | 119,010,000 | 4.68 |
| 7 TIMES SQUARE | 1,079,378 | 314,000,000 | 283,000,000 | -9.87 | 19,350,000 | 22,500,000 | 16.28 | 3,870,000 | 4,500,000 | 16.28 |
| SEAGRAM BUILDING | 849,004 | 300,000,000 | 263,000,000 | -12.33 | 135,000,000 | 118,350,000 | -12.33 | 101,950,000 | 107,330,000 | 5.28 |
| MADISON SQUARE GARDEN | 1,048,620 | 243,013,000 | 262,454,000 | 8.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| HELMSLEY BUILDING | 1,212,576 | 259,000,000 | 250,000,000 | -3.47 | 108,450,000 | 104,400,000 | -3.73 | 88,520,000 | 95,240,000 | 7.59 |
| THE CBS BUILDING | 817,095 | 229,000,000 | 242,000,000 | 5.68 | 103,050,000 | 108,900,000 | 5.68 | 95,230,000 | 99,910,000 | 4.91 |
| VERIZON | 1,228,096 | 238,000,001 | 212,000,001 | -10.92 | 107,100,000 | 95,400,000 | -10.92 | 88,279,976 | 90,697,952 | 2.74 |
| JAVITS FEDERAL BLDG. | 1,653,794 | 199,000,000 | 210,000,000 | 5.53 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| MANHATTAN MALL | 1,105,991 | 200,000,000 | 208,000,000 | 4.00 | 53,100,000 | 56,700,000 | 6.78 | 45,710,000 | 47,050,000 | 2.93 |
| * APARTMENTS | | | | | | | | | | |
| STUYVESANT TOWN | 8,756 | 559,000,000 | 579,000,000 | 3.58 | 251,550,000 | 260,550,000 | 3.58 | 236,160,000 | 239,850,000 | 1.56 |
| PETER COOPER VILLAGE | 2,491 | 178,000,000 | 186,000,000 | 4.49 | 80,100,000 | 83,700,000 | 4.49 | 67,380,000 | 71,240,000 | 5.73 |
| SOUTHBRIDGE TOWERS | 1,651 | 154,000,000 | 184,000,000 | 19.48 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| MANHATTAN PLAZA | 1,689 | 155,000,000 | 175,000,000 | 12.90 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| ONE COLUMBUS PLACE | 729 | 150,000,000 | 153,000,000 | 2.00 | 2,737,589 | 2,737,589 | 0.00 | 2,737,589 | 2,737,589 | 0.00 |
| MANHATTAN WEST | 1,000 | 138,000,000 | 107,970,000 | -21.76 | 5,500,000 | 5,500,000 | 0.00 | 5,500,000 | 5,500,000 | 0.00 |

* This category shows residential unit counts. All other categories show gross building area in square feet.

| | RES.UNITS/ SQ.FEET | ESTIMATED MARKET VALUES | | | ACTUAL TAXABLE VALUES | | | BILLABLE VALUES | | |
|-------------------------|-----------------------|-------------------------|------------------------|-------------|-----------------------|------------------------|-------------|--------------------|------------------------|-------------|
| | | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE |
| HOTELS | | | | | | | | | | |
| NY MARRIOTT MARQUIS | 1,800,000 | 361,200,000 | 504,900,000 | 39.78 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| WALDORF-ASTORIA | 1,681,000 | 338,100,000 | 479,100,000 | 41.70 | 152,145,000 | 215,595,000 | 41.70 | 142,363,000 | 159,718,000 | 12.19 |
| SHERATON NEW YORK | 1,172,021 | 249,500,000 | 326,500,000 | 30.86 | 100,871,730 | 131,995,080 | 30.85 | 94,421,246 | 100,616,921 | 6.56 |
| GRAND HYATT N.Y. | 1,028,194 | 166,900,000 | 300,900,000 | 80.29 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| NEW YORK PALACE | 815,240 | 275,900,000 | 276,200,000 | 0.11 | 124,155,000 | 124,290,000 | 0.11 | 79,372,200 | 85,539,200 | 7.77 |
| LE PARKER MERIDIEN | 537,719 | 134,300,000 | 191,900,000 | 42.89 | 60,435,000 | 86,355,000 | 42.89 | 55,247,000 | 62,618,000 | 13.34 |
| ROOSEVELT HOTEL | 598,248 | 112,500,000 | 167,200,000 | 48.62 | 50,625,000 | 75,240,000 | 48.62 | 45,811,000 | 51,544,000 | 12.51 |
| CROWNE PLAZA MANHATTAN | 824,996 | 125,800,000 | 166,200,000 | 32.11 | 56,610,000 | 74,790,000 | 32.11 | 56,610,000 | 61,166,240 | 8.05 |
| ST.REGIS N.Y. HOTEL | 331,000 | 124,100,000 | 165,200,006 | 33.12 | 55,845,000 | 74,340,011 | 33.12 | 52,985,586 | 57,953,436 | 9.38 |
| INTER-CONTINENTAL | 427,611 | 112,000,000 | 160,300,000 | 43.13 | 40,320,000 | 62,055,000 | 53.91 | 32,288,000 | 38,655,000 | 19.72 |
| RIGHA ROYAL HOTEL | 576,278 | 107,100,000 | 148,400,000 | 38.56 | 48,195,000 | 63,468,000 | 31.69 | 47,338,000 | 50,231,600 | 6.11 |
| MILLENIUM BROADWAY | 471,985 | 119,000,000 | 132,400,000 | 11.26 | 53,550,000 | 59,580,000 | 11.26 | 50,051,160 | 52,433,280 | 4.76 |
| SHERATON MANHATTAN | 461,591 | 93,000,000 | 129,800,000 | 39.57 | 41,850,000 | 58,410,000 | 39.57 | 38,778,900 | 42,960,900 | 10.78 |
| THE PIERRE HOTEL | 515,755 | 75,500,000 | 106,700,000 | 41.32 | 33,973,210 | 48,013,210 | 41.33 | 33,973,210 | 42,991,210 | 26.54 |
| MIXED USE | | | | | | | | | | |
| TIME WARNER CENTER | 2,797,249 | 968,520,268 | 1,063,901,005 | 9.85 | 397,214,204 | 440,135,349 | 10.81 | 376,717,510 | 391,363,823 | 3.89 |
| BLOOMBERG BUILDING | 1,402,032 | 663,199,980 | 586,999,998 | -11.49 | 155,626,915 | 139,057,837 | -10.65 | 129,446,848 | 134,817,744 | 4.15 |
| THE PLAZA HOTEL CONDO | 777,983 | 172,000,855 | 174,955,022 | 1.72 | 77,400,387 | 78,729,780 | 1.72 | 75,970,682 | 78,099,135 | 2.80 |
| THE ASTOR PLACE CONDO | 136,852 | 30,700,000 | 30,620,000 | -0.26 | 13,815,000 | 13,779,000 | -0.26 | 13,360,497 | 13,524,301 | 1.23 |
| SHOPPING CENTERS | | | | | | | | | | |
| MACY'S DEPARTMENT STORE | 2,092,088 | 260,000,000 | 249,000,000 | -4.23 | 116,998,210 | 112,050,000 | -4.23 | 90,448,210 | 88,642,674 | -2.00 |
| BLOOMINGDALE'S | 838,890 | 161,000,000 | 185,000,000 | 14.91 | 72,450,000 | 83,250,000 | 14.91 | 56,960,000 | 62,900,000 | 10.43 |
| PIER 17 | 331,550 | 79,000,000 | 67,000,000 | -15.19 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |

* This category shows residential unit counts. All other categories show gross building area in square feet.

| | RES.UNITS./ SQ.FEET | ESTIMATED MARKET VALUES | | | ACTUAL TAXABLE VALUES | | | BILLABLE VALUES | | |
|-------------------------|------------------------|-------------------------|------------------------|-------------|-----------------------|------------------------|-------------|--------------------|------------------------|-------------|
| | | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE |
| BRONX | | | | | | | | | | |
| * APARTMENTS | | | | | | | | | | |
| CO-OP CITY RIVERBAY | 10,914 | 262,000,000 | 327,000,000 | 24.81 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| CO-OP CITY RIVERBAY | 4,458 | 107,000,000 | 135,000,000 | 26.17 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| SHOPPING CENTERS | | | | | | | | | | |
| BAY PLAZA CENTER | 540,388 | 119,000,000 | 122,000,000 | 2.52 | 8,910,000 | 17,814,000 | 99.93 | 7,452,638 | 13,230,196 | 77.52 |
| CONCOURSE SHOPPING CNTR | 858,571 | 51,500,000 | 58,800,000 | 14.17 | 10,260,000 | 15,390,000 | 50.00 | 10,260,000 | 13,950,000 | 35.96 |
| CO-OP CITY RIVERBAY | 785,230 | 40,300,000 | 55,400,000 | 37.47 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| OFFICE BUILDINGS | | | | | | | | | | |
| FORDHAM PLAZA | 557,000 | 66,400,000 | 76,000,000 | 14.46 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| BX.NEW COURT HOUSE | 310,000 | 61,800,000 | 67,900,000 | 9.87 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| HUTCHINSON METRO CTR | 460,000 | 48,000,000 | 56,400,000 | 17.50 | 2,466,000 | 2,173,500 | -11.86 | 2,466,000 | 1,575,746 | -36.10 |

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| | RES.UNITS./ SQ.FEET | ESTIMATED MARKET VALUES | | | ACTUAL TAXABLE VALUES | | | BILLABLE VALUES | | |
|---------------------------|------------------------|-------------------------|------------------------|-------------|-----------------------|------------------------|-------------|--------------------|------------------------|-------------|
| | | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE |
| BROOKLYN | | | | | | | | | | |
| * APARTMENTS | | | | | | | | | | |
| STARRETI CITY | 1,598 | 83,200,000 | 86,800,000 | 4.33 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| AMALGAMATED WARBASSE | 1,547 | 84,800,000 | 83,300,000 | -1.77 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| AMALGAMATED WARBASSE | 1,038 | 79,500,000 | 76,200,000 | -4.15 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| LUNA PARK HOUSES | 1,760 | 69,100,000 | 68,600,000 | -0.72 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| SHOPPING CENTERS | | | | | | | | | | |
| KINGS PLAZA SHOPPING CNTR | 2,548,000 | 262,000,000 | 264,000,000 | 0.76 | 98,425,404 | 99,325,404 | 0.91 | 77,329,415 | 84,585,395 | 9.38 |
| ATLANTIC CENTER | 767,748 | 77,000,000 | 84,200,000 | 9.35 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| OFFICE BUILDINGS | | | | | | | | | | |
| METRO-TECH # 4 | 1,330,743 | 174,000,000 | 212,000,000 | 21.84 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| METRO-TECH # 1 | 978,544 | 142,000,000 | 155,000,000 | 9.15 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| PIERREPONT PLAZA | 725,991 | 117,000,000 | 141,000,000 | 20.51 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| METRO-TECH # 2 | 598,232 | 92,000,000 | 96,800,000 | 5.22 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| METROTECH #10 | 687,035 | 71,700,000 | 83,800,000 | 16.88 | 32,265,000 | 37,710,000 | 16.88 | 26,646,998 | 29,427,998 | 10.44 |
| NYCTA | 500,000 | 65,400,000 | 79,300,000 | 21.25 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| METRO-TECH # 3 | 457,966 | 44,400,000 | 52,400,000 | 18.02 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |

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| | RES.UNITS./ SQ.FEET | ESTIMATED MARKET VALUES | | | ACTUAL TAXABLE VALUES | | | BILLABLE VALUES | | |
|-------------------------|------------------------|-------------------------|------------------------|-------------|-----------------------|------------------------|-------------|--------------------|------------------------|-------------|
| | | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE |
| QUEENS | | | | | | | | | | |
| OFFICE BUILDINGS | | | | | | | | | | |
| CITICORP CENTER-LIC | 1,359,110 | 150,555,555 | 176,000,000 | 16.90 | 60,400,500 | 60,400,500 | 0.00 | 60,074,000 | 60,218,700 | 0.24 |
| * APARTMENTS | | | | | | | | | | |
| ROCHDALE VILLAGE | 5,860 | 355,000,000 | 318,000,000 | -10.42 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| NORTH SHORE TOWERS | 1,844 | 266,000,000 | 293,000,000 | 10.15 | 109,099,372 | 120,297,933 | 10.26 | 105,177,834 | 108,517,488 | 3.18 |
| PARKER TOWERS | 1,327 | 103,000,000 | 101,000,000 | -1.94 | 46,350,000 | 45,450,000 | -1.94 | 42,178,000 | 43,312,000 | 2.69 |
| FRESH MEADOWS | 1,199 | 80,500,000 | 76,000,000 | -5.59 | 20,427,750 | 18,402,750 | -9.91 | 20,427,750 | 18,402,750 | -9.91 |
| POMONOK II | 1,379 | 60,100,000 | 66,000,000 | 9.82 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| PARK CITY | 1,098 | 42,200,000 | 40,700,000 | -3.55 | 17,161,872 | 16,517,473 | -3.75 | 17,161,872 | 16,517,473 | -3.75 |
| HOTELS | | | | | | | | | | |
| LAGUARDIA MARRIOTT | 261,267 | 43,600,000 | 61,400,000 | 40.83 | 19,620,000 | 27,630,000 | 40.83 | 17,345,000 | 19,223,000 | 10.83 |
| CROWNE PLAZA-LAGUARD | 354,254 | 33,000,000 | 43,500,000 | 31.82 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| HOLIDAY INN - JFK | 206,936 | 27,700,000 | 34,100,000 | 23.10 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| DOUBLETREE HOTEL | 199,873 | 21,800,000 | 30,800,000 | 41.28 | 1,295,100 | 5,345,100 | 312.72 | 1,295,100 | 3,869,100 | 198.75 |
| SHOPPING CENTERS | | | | | | | | | | |
| QUEENS CENTER | 1,288,542 | 210,000,000 | 225,000,000 | 7.14 | 56,191,500 | 62,941,500 | 12.01 | 50,518,234 | 53,348,894 | 5.60 |

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| | RES.UNITS./ SQ.FEET | ESTIMATED MARKET VALUES | | | ACTUAL TAXABLE VALUES | | | BILLABLE VALUES | | |
|------------------------------|------------------------|-------------------------|------------------------|-------------|-----------------------|------------------------|-------------|--------------------|------------------------|-------------|
| | | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE | 2006/2007 FINAL | 2007/2008 TENTATIVE | % CHANGE |
| STATEN ISLAND | | | | | | | | | | |
| INDUSTRIAL PROPERTIES | | | | | | | | | | |
| PORT MOBIL TERMINAL | 48,053 | 21,300,000 | 21,700,000 | 1.88 | 9,585,000 | 9,765,000 | 1.88 | 9,083,000 | 9,370,000 | 3.16 |
| SHOPPING CENTERS | | | | | | | | | | |
| S.I.MALL (NEW WING) | 131,513 | 45,300,000 | 55,500,000 | 22.52 | 20,385,000 | 24,975,000 | 22.52 | 18,567,000 | 19,782,000 | 6.54 |
| PERGAMENT SHOPPING CNTR. | 377,678 | 45,400,000 | 45,200,000 | -0.44 | 17,681,400 | 17,591,400 | -0.51 | 16,757,662 | 16,857,002 | 0.59 |
| MACY'S | 319,000 | 31,500,000 | 31,300,000 | -0.63 | 10,147,500 | 10,237,500 | 0.89 | 10,147,500 | 10,237,500 | 0.89 |
| HOME GOODS SHOPPING | 187,204 | 23,100,000 | 28,500,000 | 23.38 | 10,377,000 | 10,095,660 | -2.71 | 10,377,000 | 8,007,374 | -22.84 |
| J.C.PENNY | 179,200 | 23,900,000 | 22,300,000 | -6.69 | 10,755,000 | 10,035,000 | -6.69 | 9,342,000 | 9,639,000 | 3.18 |
| OFFICE BUILDINGS | | | | | | | | | | |
| TELEPORT INTERNATIONAL. | 162,400 | 22,200,000 | 24,600,000 | 10.81 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| MERRILL LYNCH | 120,000 | 16,000,000 | 17,600,000 | 10.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| TELEPORT I | 112,000 | 14,800,000 | 16,300,000 | 10.14 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| TELEPORT II | 110,000 | 15,500,000 | 15,700,000 | 1.29 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| TELEPORT II | 56,000 | 7,500,000 | 7,690,000 | 2.53 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| TELEPORT II | 166,000 | 23,000,000 | 23,390,000 | 1.70 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| TELEPORT II | 166,000 | 23,000,000 | 23,390,000 | 1.70 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |

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