



# NYC ANNUAL REPORT OF FIRE PREMIUMS TAX UPON FOREIGN AND ALIEN INSURERS

DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY

CHECK THE APPLICABLE BOXES ►

FINAL RETURN - DATE BUSINESS ENDED: \_\_\_\_\_  
 INITIAL RETURN - DATE BUSINESS BEGAN: \_\_\_\_\_

AMENDED RETURN Calendar year \_\_\_\_\_

PRINT OR TYPE

Name \_\_\_\_\_  
Address (number and street) \_\_\_\_\_  
City and State \_\_\_\_\_ Zip Code \_\_\_\_\_

EMPLOYER IDENTIFICATION NUMBER  
\_\_\_\_\_-\_\_\_\_\_

## SCHEDULE A Computation of Tax (See Instructions)

A. Payment		Payment amount shown on line 11 - Make check payable to: NYC Department of Finance		Payment Enclosed
	COLUMN A NET NYC PREMIUMS	COLUMN B* PERCENTAGE TAXABLE	COLUMN C TAXABLE PREMIUMS (COLUMN A X COLUMN B)	
<b>NOTE: Amount of New York City premiums to be reported shall be computed before any deductions for any agents' or brokers' fees, commissions or other expenses.</b>				
1. Amount of FIRE premiums:				
a. Direct - other than pool and syndicate .....1a.		100 %		
b. Pool or syndicate participation .....1b.		100 %		
2. Amount of AUTO premiums:				
a. AUTO physical damage premiums, fully covered (excluding collision)				
(1) PERSONAL .....2a. (1)		%		
(2) COMMERCIAL .....2a. (2)		%		
b. AUTO physical damage premiums with deductible clauses (excluding collision)				
(1) PERSONAL .....2b. (1)		%		
(2) COMMERCIAL .....2b. (2)		%		
3. Amount of premiums on HOME OWNERS insurance .....3.		%		
4. Amount of premiums on COMMERCIAL MULTIPLE PERIL insurance .....4.		%		
5. Amount of premiums on COMPREHENSIVE DWELLINGS .....5.		%		
6. Amount of other reportable premiums in ANY TYPE POLICY (not included in 1, 2, 3, 4 and 5) .....6.		%		
7. TOTAL TAXABLE PREMIUMS (add lines 1 through 6, column C) .....7.				
8. Total Tax due - 2% of line 7 .....8.				
9. Interest (see instructions) .....9.				
10. Additional Charges (see instructions) .....10.				
11. TOTAL REMITTANCE DUE - (line 8 plus lines 9 and 10). Enter payment amount on Line A, above .....11.				

\*Column B - Percentage of New York City premiums attributable to Fire Insurance  
Note: Entries must be made in all appropriate columns including percentage taxable.

### CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this return, including any accompanying schedules or statements, has been examined by me and is, to the best of my knowledge and belief, true, correct and complete.  
I authorize the Dept. of Finance to discuss this return with the preparer listed below. (see instructions) .....YES

**SIGN HERE:** Signature of officer \_\_\_\_\_ TITLE \_\_\_\_\_ TELEPHONE NUMBER \_\_\_\_\_ Date \_\_\_\_\_

**PREPARER'S USE ONLY** Preparer's signature \_\_\_\_\_ DATE \_\_\_\_\_ Checkbox if Self-Employed

Firm's name (or yours, if self-employed) \_\_\_\_\_ Address \_\_\_\_\_ Zip Code \_\_\_\_\_

Preparer's Social Security Number or PTIN \_\_\_\_\_  
Firm's Employer Identification Number \_\_\_\_\_

To receive proper credit, you must enter your correct Employer Identification Number on your tax return and remittance.

This return and all accompanying documents must be postmarked by March 1 following the close of the preceding tax year.

Make remittance payable to the order of:  
NYC DEPARTMENT OF FINANCE.  
Payment must be made in U.S. dollars, drawn on a U.S. bank.

**MAILING INSTRUCTIONS ARE ON THE REVERSE SIDE**

**LIST COMPLETE NAMES, PRINCIPAL BUSINESS ADDRESSES AND EMPLOYER IDENTIFICATION NUMBERS FOR ALL MEMBERS OF THIS GROUP. (ATTACH ADDITIONAL PAGES IF NECESSARY)**

NAME	ADDRESS	EMPLOYER IDENTIFICATION NUMBER	TAX PAID
GROUP NAME ➡			
MEMBER ▼			
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**Mail remittance and return to** → NYC DEPARTMENT OF FINANCE  
 AUTOMATED TAX PROCESSING UNIT  
 FIRE PREMIUMS SECTION  
 59 MAIDEN LANE 18TH FLOOR  
 NEW YORK, NY 10038

## **GENERAL INFORMATION**

### **DEFINITIONS**

1. **“Alien Insurer”** Any insurer incorporated or organized under the laws of any foreign nation, or of any province or territory not included under the definition of a foreign insurer.
2. **“Foreign Insurer”** Any insurer, except a mutual insurance company taxed under the provisions of Section 9105 of the Insurance Law, incorporated or organized under the laws of any state, as herein defined, other than this state.
3. **“Fire insurance corporation, association or individuals”** Any insurer, regardless of the name, designation or authority under which it purports to act, which insures property of any kind or nature against loss or damage by fire.
4. **“Loss or damage by fire”** Loss or damage by fire, lightning, smoke, or anything used to combat fire, regardless of whether such risks or the premiums therefore are stated or charged separately and apart from any other risk or premium.
5. **“State”** Any state of the United States and the District of Columbia.

### **REQUIREMENTS FOR FILING**

Every foreign and alien insurer is required, pursuant to the provisions of Title 11, Chapter 9 of the NYC Administrative Code, to pay to the Department of Finance on or before March 1 following the close of the previous tax year (January 1 to December 31) the amount of 2% of net New York City premiums (all New York City premiums, less return premiums) received or written from January 1 to December 31 for any insurance against loss or damage by fire on real or personal property in the City of New York (including that portion of fire premiums in automobile and multiple peril policies which insures against loss or damage by fire) and to file with the Department of Finance, at the time of paying the tax, a verified report setting forth the net New York City premiums upon which the tax is payable.

If no premiums were received during the tax year, a letter to that effect, signed by an official of the insurer, is to be submitted.

Any insurer engaged solely in reinsurance is required to submit an affidavit stating that its

transactions are restricted to reinsurance and that it has not issued any direct policies in the City of New York.

### **WHEN AND WHERE TO FILE**

The report and all accompanying documents, including payment, must be filed and postmarked on or before March 1, covering the preceding tax year from January 1 to December 31. Reports and remittances should be mailed to:

**NYC Department of Finance  
Automated Tax Processing Unit  
Fire Premiums Section  
59 Maiden Lane, 18th Floor  
New York, NY 10038**

### **PLACE OF BUSINESS TO BE REPORTED**

Any change in principal place of business or termination of any office or place of business in New York City must be reported within 15 days after the change or termination.

**Preparer Authorization:** If you want to allow the Department of Finance to discuss your return with the paid preparer who signed it, you must check the "yes" box in the signature area of the return. This authorization applies only to the individual whose signature appears in the "Preparer's Use Only" section of your return. It does not apply to the firm, if any, shown in that section. By checking the "Yes" box, you are authorizing the Department of Finance to call the preparer to answer any questions that may arise during the processing of your return. Also, you are authorizing the preparer to:

- Give the Department any information missing from your return,
- Call the Department for information about the processing of your return or the status of your refund or payment(s), and
- Respond to certain **notices that you have shared with the preparer** about math errors, offsets, and return preparation. The notices **will not** be sent to the preparer.

**You are not authorizing** the preparer to receive any refund check, bind you to anything (including any additional tax liability), or otherwise represent you before the Department. The authorization

cannot be revoked, however, the authorization will automatically expire no later than the due date (without regard to any extensions) for filing next year's return. **Failure to check the box will be deemed a denial of authority.**

## **SPECIFIC INSTRUCTIONS**

### **Schedule A - Computation of Tax**

#### **LINES 1 THROUGH 6 - NET PREMIUMS/TAXABLE PREMIUMS**

1. Enter on line 1 through line 6, in column A, the New York City net premiums (all New York City premiums, less return premiums) received or written from January 1 to December 31 in the year preceding the due date of the return for any insurance against loss or damage on real or personal property in the City of New York, including any automobile and multiple peril policies which insure against loss or damage.
2. Enter on line 1 through line 6, column B, the percentages of the net New York City premiums attributable to fire insurance and to be applied to column A in order to arrive at the taxable premiums, line 1 through line 6, column C.

#### **LINE 7 - TOTAL TAXABLE PREMIUMS**

Enter on line 7, column C, the total taxable premiums (the sum of line 1 through line 6, column C).

#### **LINE 8 - TOTAL TAX DUE**

Enter on line 8, column C, the total tax due (2 % of line 7, column C).

#### **LINE 9 - INTEREST**

If the tax is not paid on or before the due date (determined without regard to any extension of time), interest must be paid on the amount of the underpayment from the due date to the date paid. For information as to the applicable rate of interest, call Customer Assistance at: (212) 504-4036. Interest amounting to less than \$1 need not be paid.

#### **LINE 10 - ADDITIONAL CHARGES/PENALTIES**

- a) If you fail to file a return when due, add to the tax (less any payments made on or before the due date or any credits claimed on the return) 5% for

each month or partial month the return is late, up to 25%, unless the failure is due to reasonable cause.

- b) If the return is filed more than 60 days late, the minimum late filing penalty will not be less than the lesser of a) \$100 or b) 100% of the amount required to be shown as tax due on the return (less any payments or credits claimed).
- c) If you fail to pay the tax shown on the return by the prescribed filing date, add to the tax (less any payments made or any credits claimed on the return) 1/2% for each month or partial month the payment is late up to 25%, unless the failure is due to reasonable cause.
- d) The total of the additional charges in a) and c) may not exceed 5% for any one month except as provided for in b).

If you claim not to be liable for these additional charges, attach a statement to your return explaining the delay in filing, payment or both.

#### **LINE 11 - TOTAL REMITTANCE DUE**

Enter on line 11, column C, the total of lines 8, 9 and 10, column C. Enter the amount of payment remitted with this return on line A, in the space provided. Payment must be made in U.S. dollars, drawn on a U.S. bank. Make remittance payable to the order of:

#### **NYC DEPARTMENT OF FINANCE**

**NOTE:** All books and records, schedules and working papers used in the preparation of the return must be retained and made available for inspection upon demand by the Department of Finance. A notice "Records Required for Audit of Tax on Premiums on Policies of Foreign and Alien Insurers" (Form FP-I) will be mailed upon request.

#### **CUSTOMER ASSISTANCE**

If you have a tax-related question or problem, contact Finance Customer Assistance at (212) 504-4036.