		FINANCE REW • YORK HE CTI OF NAME WATER	NYC 204 EZ Check "yes	UNINCORPO BUSINESS TAX FOR PARTNERSHIPS (including LIMIT	RETURN ED LIABILITY COMPANIES)		N THIS SPACE - FOR OFFICIAL US	SE ONLY .
		For CALENDA	AR YEAR 2006 or	FISCAL YEAR beginning	2006, an		/	
		Amer     Amer     Checl		<b>Final return</b> - Check this box ngaged in an exempt unincorp	•	e general partne	PE - CHECK ONLY ership ● registered lim rship ● limited liab	ited liability partnership
		DATE BUSINES	SS BEGAN IN NYC:	 MM/DD/YY	DATE BUSINE	ESS ENDED IN NYC IF APF	PLICABLE:	//DD/YY
		Address	(number and street) State Telephone Number	IF BUSINES	S TERMINATED DURING THE YE	BUSINES	SHOWING THE DISPOSITION	NUMBER
an l This You	Busines Unincorp s form m You ha For a c You al You cla You cla You cla You cla You cla You cla	ss Tax Return but have no porated Business Tax retu- nay also be used by a par- not use this form if: ave NYC modifications complete list of modifica- locate total business in aim a credit for Unincor aim a partial exemptior ave any investment inc aim any deduction for a	o tax liability. For urn if its unincorpor- thership that is not other than the a ations, see instru- come within and porated Business of for investment ome. (See instru- a net operating lo	ed liability companies treated taxable years beginning on or rated business gross income i required to file but wishes to or ddback of income and Unin uctions for Form NYC-204. I without NYC. (If you alloca s Tax Paid (see Form NYC-204, activities. (See instructions uctions for Form NYC-204, sess the allowance for active	after January 1, 1997, a p s more than \$25,000 or it lisclaim any liability for tax corporated Business Ta ate 100% of your busine (14.7) or other credits (s to Form NYC-204 "Who Schedule D.) ichedule A, line 11.)	eartnership engaged in an has unincorporated busi a because it is engaged s axes on Schedule B, li ess income to NYC, yo see Forms NYC-114.5, b is Subject to the Tax'	n unincorporated busines ness taxable income of r olely in activities exempt ne 13 of Form NYC-20 bu may use this form.) NYC-114.6, NYC-114.	ss is required to file more than \$15,000. from the tax. 04. 8 or NYC-114.9).
1.	Amou	nt from Analysis of N	et Income (Los	s) from federal Form 106	5, Schedule K, line 1.	• 1.		
2.				on line 1 that are required in that are required in the see instructions)				
3.				ss Tax deducted on feder		● 3.		
4.			• •					
5.				income or loss from activ	•	. ,		
6.		-		add any net loss on line	Г			
7.				e instructions) Number of				
9. 10.	Enter on line	the maximum total al e 9. If the amount o	lowed income f n line 8 excee	n NYC during the tax year from table on page 2 base ds the amount on line 10 In Form NYC-204	ed on the number of m <b>) by more than \$100</b>	nonths <b>you</b>		00
	previo	us year and payment	with extension,	d Business Tax including NYC-64. This amount is	your overpayment			
				atimated tax on form NIV				
				stimated tax on form NYC		• 13.		
I4. Z Sig HEF	sn →	I hereby certify that thi	s return, includin	g any accompanying rider, is ss this return with the prepa	s, to the best of my know		is 🗌	ecurity Number or PTIN
	$\rightarrow$	Preparer's signature:		Preparer's printed name:		Date Check the box if self-employed:	Firm's Employer I	dentification Number
5	_	▲ Firm's name	Ad Ad	dress	▲ Zip Code			

CERTIFICATION

YOU MUST ATTACH A COPY OF FEDERAL FORM 1065, INCLUDING THE INDIVIDUAL K-1s, TO THIS RETURN AND COMPLETE THE ADDITIONAL INFORMATION SECTION ON PAGE 2. SEE OVER FOR MAILING INSTRUCTIONS.

## INSTRUCTIONS

Check the box marked "yes" on this form if you claim any of the following benefits on your federal return: (i) bonus depreciation or a deduction under IRC §179 for property in the NY Liberty Zone or Resurgence Zone, whether or not you file form NYC-399Z, (ii) a jobs credit for NY Liberty Zone employees, or (iii) IRC §1033 treatment for property converted due to the attacks on the World Trade Center. Attach Federal forms 4562, 4684, 4797 and 8884 to this return. See instructions for Form NYC 204, Sch. B, lines 14d, 19 and 20.

Line 2. Enter the net amount of the partners' distributive shares of income and deduction items not included in line 1 but required to be reported separately on federal Form 1065. Attach a schedule.

- 12 \$50,000 Line 3. Enter the amount of income and unincorporated business taxes imposed by New York City, New York State or any other taxing jurisdiction that was deducted in computing the amounts on lines 1 or 2. Attach a schedule.
- Line 5. Enter on this line the amount included in line 4 that represents the net income or net loss from an activity that is not an unincorporated business carried on by the taxpayer wholly or partly in the City. See Instructions for Form NYC-204 "Who is Subject to the Tax." For this purpose:
  - (i) exclude the income or loss of an entity, other than a dealer as defined in Ad. Code §11-501(1), that, for its own account, engaged solely in the purchase, holding or sale of property, transactions in positions in property, or the acquisition, holding or disposition, other than in the ordinary course of business, of interests in other unincorporated entities that are themselves engaged solely in the foregoing activities. NOTE: entities receiving \$25,000 or less of gross receipts from other activities may still be eligible for this exclusion. Ad. Code §11-502(c)(3). However, entities eligible for the partial selftrading exemption under Ad. Code §11-502(c)(4) are not eligible for this exclusion and may not use this form.

NUMBER OF MONTHS

1

3

5

6

8

10

11

- (ii) for taxable years beginning on or after July 1, 1994, exclude the income, gain or loss from real property held to produce rental income or from the disposition of such property by an entity, other than a dealer. Also exclude income or loss from a business conducted at the property solely for the benefit of tenants at the property that is not open to the public, and eligible income from parking services rendered to tenants. See Ad. Code §11-502(d).
- (iii) exclude the income or loss from any separate and distinct activity carried on wholly outside of New York City.
- (iv) for tax years beginning on or after August 1, 2002, exclude all of the federal taxable income of partnerships that receive 80% or more of their gross receipts from charges for the provision of mobile telecommunications services to customers and exclude a partner's distributive share of income, gains, losses and deductions from any partnership subject to tax under Ad. Code Title II, Ch. II as a "utility" as defined in Ad. Code section 11-1101(6), including its share of separately reported items. See Form NYC-204 Instructions "Highlights of Recent Tax Law Changes".
- A deduction may be claimed for reasonable compensation for personal services rendered by the partners. The allowable deduction is the lower of (i) 20% Line 7. of line 6 (if greater than zero) or (ii) \$5000 for each active partner.

Preparer Authorization: If you want to allow the Department of Finance to discuss your return with the paid preparer who signed it, you must check the "yes" box in the signature area of the return. This authorization applies only to the individual whose signature appears in the "Preparer's Use Only" section of your return. It does not apply to the firm, if any, shown in that section. By checking the "Yes" box, you are authorizing the Department of Finance to call the preparer to answer any questions that may arise during the processing of your return. Also, you are authorizing the preparer to:

• Give the Department any information missing from your return,

• Call the Department for information about the processing of your return or the status of your refund or payment(s), and

• Respond to certain notices that you have shared with the preparer about math errors, offsets, and return preparation. The notices will not be sent to the preparer.

You are not authorizing the preparer to receive any refund check, bind you to anything (including any additional tax liability), or otherwise represent you before the Department. The authorization cannot be revoked, however, the authorization will automatically expire no later than the due date (without regard to any extensions) for filing next year's return. Failure to check the box will be deemed a denial of authority.

AD	DDITIONAL REQUIRED INFORMATION The following information must be entered for this return to be	complete.
1.	Did you file a NYC Partnership Return in 2004? $\Box$ YES	$\Box$ NO
2.	Did you file a NYC Partnership Return in 2005?	$\Box$ NO
3.	Has the Internal Revenue Service or the New York State Department of Taxation and Finance increased or decreased any taxable income (loss) reported in any tax period, or are you currently being audited?	
	If "yes," by whom? Internal Revenue Service  New York State Department of Taxation and Finance	
	State periods: and a	nswer (4).
4.	Has Form(s) NYC-115 (Tax Report of Change in Taxable Income Made by IRS or New York State) been filed? YES	
5.	At any time during the taxable year, did the partnership have an interest in real property located in NYC or in an entity owning such real property? $\Box$ YES	
6.	If "YES" to 5:	
	a) Was there a partial or complete liquidation of the partnership? $\Box$ YES	□ NO
	b) Was 50% or more of the partnership interests transferred in the last 3 years or according to a plan?	$\Box$ NO
7.	If "YES" to 6a or 6b, was a Real Property Transfer Tax Return filed?	
8.	If "NO" to 7, explain: (attach additional sheet if necessary)	

PRIVACY ACT NOTIFICATION

The Federal Privacy Act of 1974, as amended, requires agencies requesting Social Security Numbers to inform individuals from whom they seek this information as to whether compliance with the request is voluntary or mandatory, why the request is being made and how the information will be used. The disclosure of Social Security Numbers for taxpayers is mandatory and is required by section 11-102.1 of the Administrative Code of the City of New York for tax administration purposes and will be used to facilitate the processing of tax returns.

MAILING INSTRUCTIONS								
<b>RETURNS CLAIMING REFUNDS</b>	ALL OTHER RETURNS	The due date for calendar year 2006 is on or before April 16, 2007.						
NYC DEPT. OF FINANCE	NYC DEPT. OF FINANCE	For fiscal years beginning in 2006 file by the 15th day of the fourth month following the close of the fiscal year.						
P.O. BOX 5050 KINGSTON, NY 12402-5050	P.O. BOX 5060 KINGSTON, NY 12402-5060	To receive proper credit, you must enter your correct Employer Identification Number on your tax return.						



	b) Was 50% or more	0
7.	If "YES" to 6a or 6b, y	w

to 7, explain: (attach additional sheet il necessary)

If total income from business

is more than \$50,000,

you must use Form NYC-204

FIFTEEN OR MORE CALENDAR

DAYS CONSTITUTES ONE MONTH

TABLE OF MAXIMUM TOTAL ALLOWED INCOME FROM BUSINESS

MAXIMUM TOTAL INCOME FROM BUSINESS

\$45,416

\$45,833

\$46 250

\$47.083

\$47,500

\$47,917

.\$48.333

.\$48,750

\$49,167

\$49,583

.....\$46,667

Get New York City forms by using your fax machine or computer. Call Tax Fax at (212) 504-4038 from the telephone connected to your fax machine or fax modem. Visit our Internet web site and download forms and instructions at nyc.gov/finance NYC-204EZ - 2006