



## Applying for an SBA Disaster Loan is Easy

In Presidentially declared disasters, business owners and residents can begin the disaster application process by registering online with the Federal Emergency Management Agency at [DisasterAssistance.gov](http://DisasterAssistance.gov), or by downloading the FEMA App., or by calling 1-800-621-FEMA (3362) or (1-800-462-7585 for the deaf and hard of hearing).

When there is a declared disaster, the SBA will have representatives at temporary Centers in the disaster area to assist those affected by the disaster. For Center locations and hours of operations visit:

[www.sba.gov](http://www.sba.gov)

or call

**1-800-659-2955**

(1-800-877-8339 for the deaf and hard of hearing)

or send an email to

[disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov).

For all other disaster declarations call our toll-free number to register, and an application will be mailed to you. Application forms are also available online at our website.

To apply online, visit the SBA's secure website at [DisasterLoan.sba.gov](http://DisasterLoan.sba.gov).

Return applications to an SBA Disaster Center or mail them to:

U.S. Small Business Administration  
14925 Kingsport Road  
Fort Worth, TX 76155



U.S. Small Business Administration



The SBA Office of Disaster Assistance's mission is to provide low interest disaster loans to businesses of all sizes, private non-profit organizations, homeowners and renters to repair or replace real estate, personal property, machinery & equipment, inventory and business assets that have been damaged or destroyed in a declared disaster.



U.S. Small Business Administration

The Facts About . . .

# Disaster Loans for Homeowners and Renters

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[www.sba.gov](http://www.sba.gov)

## SBA Disaster Loans

The U.S. Small Business Administration offers low interest disaster loans to businesses of all sizes, private nonprofit organizations, homeowners and renters to repair or replace real estate, personal property, machinery & equipment, inventory and business assets that have been damaged or destroyed in a declared disaster.

### Home and Personal Property Loans

If you are in a declared disaster area and had damage, you may be eligible for financial assistance from the SBA - **even if you don't own a business**. As a homeowner, renter and/or personal property owner, you may apply to the SBA for a loan to help you recover from a disaster.



Renters and homeowners alike may borrow up to \$40,000 to repair or replace clothing, furniture, cars, appliances, etc. damaged or destroyed in the disaster. Homeowners may apply up to \$200,000 to repair or replace their primary residence to its pre-disaster condition.

### Business Physical Disaster Loans

Any business or private, nonprofit organization located in a declared disaster area and has incurred damage due to the disaster may apply for a loan to help replace damaged property or restore it to the condition it was before the disaster.



If your business or **private nonprofit organization - large or small** - has suffered physical damage as a result of a disaster, you may be eligible for financial assistance from the SBA. The SBA makes physical disaster loans up to \$2 million for qualified businesses or private, nonprofit organizations.



### Economic Injury Disaster Loans

If your business is located in a declared disaster area and has suffered financial losses because of the disaster (**regardless of physical damage**), you may be eligible for an Economic Injury Disaster Loan (EIDL). Substantial economic injury is the inability of a business to meet its obligations as they mature and to pay its ordinary and necessary operating expenses. EIDLs provide the necessary working capital to help small businesses survive until normal operations resume.

These loans are available to small businesses, small agricultural cooperatives and certain **private nonprofit organizations** that have suffered substantial financial losses resulting from a declared disaster.

The SBA can provide up to \$2 million in disaster assistance; this includes both **economic injury** and **physical damage assistance**. Your loan amount will be based on your actual economic injury and your company's financial needs.

### Help to Fund Mitigation Improvements

If your loan application is approved, you may be eligible for additional funds to cover the cost of improvements that will protect your property and occupants against future damage caused by a similar disaster. Examples of improvements include retaining walls, seawalls, sump pumps, safe rooms, and storm shelters. Mitigation loan money is in addition to the amount of the approved loan, but may not exceed 20 percent of total disaster damage to real estate and/or leasehold improvements, as verified by the SBA to a maximum of \$200,000 for home loans. It is not necessary for you to submit the description of improvements and cost estimates with the application. The SBA must approve the mitigating measures before any loan increase.

### Interest Rates and Loan Terms

The SBA offers two interest rates for disaster loans. The low rate will not exceed 4 percent. SBA's market rate will not exceed 8 percent. The SBA determines whether you qualify for the low rate or market rate based on an analysis of your financial information, credit history and the amount of your verified uninsured losses. Applicable rates are announced when a disaster is declared and are fixed for the life of the loan.

The SBA offers loans with long-term repayments in many cases up to 30 years. The SBA sets terms on a case-by-case basis, based upon your ability to repay and SBA policy. There are no prepayment penalties.

