



**Local Law No. 98 of 2023 Report to the Speaker of the City Council
Calendar Year 2025
January 1, 2025 to December 31, 2025**

To amend the administrative code of the city of New York, in relation to financial empowerment education in department of youth and community development programs

Runaway and Homeless Youth Financial Empowerment Services CY 2025

In this period, the Department of Youth and Community Development required contracted runaway and homeless youth residential programs to incorporate financial empowerment workshops into resident house meetings and/or other gatherings by conducting one, one-hour, financial empowerment workshop per month. All residents are invited to attend each month.

Residential programs send a monthly calendar indicating financial empowerment workshops to DYCD, including workshop data: date, time, topic and number of attendees.

As additional support, Drop In Center Financial Coaches have been paired with RHY residential program sites to offer one on one coaching and supplemental workshops to residents. The financial coaches are to conduct two virtual workshops annually that are available to youth in residential program sites.

Between January 1, 2025, and December 31, 2025:

- 744 one-hour financial empowerment workshops were conducted at DYCD contracted residential sites and
- 3,242 youth living in residential sites participated in the workshops.

Topics covered include: budgeting, credit scores, credit, banking, saving (good money habits versus poor money habits), investing, entrepreneurship, taxes, employment, financial decision making and reducing debt. In addition, they covered college financial aid as well. These topics were delivered using multimedia presentations, role play, self-evaluation techniques and group discussion.

Workforce Financial Empowerment Services CY 2025

Between January 1, 2025 and December 31, 2025, all participants in DYCD's workforce programs received at least two hours of financial literacy education. Financial literacy workshops were delivered inside classrooms, via digital platforms, in one-on-one sessions with participants. The number of youth who received services between the above dates are as follows:

Summer Youth Employment Program (SYEP)

- 97,004

Work, Learn, Grow

- 6,574* excludes WLG ISY



Advance & Earn

- 1,197

Train and Earn

- 967

Learn and Earn

- 1,173