

### Lessee/Licensee Requirements

To bid in the auction, a refundable deposit of the lesser of (a) \$4,000 or (b) 10% of the minimum monthly bid for the parcel will be required.

If you are the successful bidder, requirements include:

- Within ten (10) business days of the announcement of the successful bidder:
  - The tendering of a security deposit;
  - The tendering of rent or license fee;
  - Submission of disclosure documents;
- Within ten (10) business days after you receive notice from the City that you have qualified as a lessee or licensee:
  - Execution of a lease or license.

Please see the Terms and Conditions for complete details. Disclosure documents and other forms are available [here](#).