



Consumer and Worker Protection

This publication includes information as of October 21, 2020.
Please also monitor nyc.gov/dca.



IMPORTANT

- If you do not usually file taxes and do not receive federal benefits, you must use the IRS Non-Filers: Enter Payment Info Here tool by November 21, 2020 to get your Economic Impact Payment (stimulus payment) this year. The tool will close November 21. See page 3 for more information.
- The faster and safer way to receive your payment is by direct deposit.

What You Need to Know about Economic Impact Payments

Under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, eligible individuals and families will receive by direct deposit or mail Economic Impact Payments of up to \$1,200 (for single filers) and \$2,400 (for married couples filing jointly) plus an additional \$500 for each dependent child under age 17. No action is required by most eligible recipients. Many may have received payments by direct deposit already. Below is a quick overview.

Eligibility and Payment Amount

Eligibility	Payment Amount – Single Filer	Payment Amount – Joint Filers
For more information, visit irs.gov/eipFAQ		
To be eligible, you must: <ul style="list-style-type: none"> • Be a U.S. citizen, permanent resident, or resident alien. • Have a valid Social Security number (SSN). • Have Adjusted Gross Income (AGI) in 2019 that is under: <ul style="list-style-type: none"> ▪ \$99,000 (single filer) ▪ \$198,000 (joint filers) To be eligible, you cannot: <ul style="list-style-type: none"> • Be claimed as a dependent on someone else’s tax return. 	AGI up to \$75,000: <ul style="list-style-type: none"> • \$1,200 <i>not automatically included in payment:</i> <ul style="list-style-type: none"> • additional \$500 for each dependent child under age 17 	AGI up to \$150,000: <ul style="list-style-type: none"> • \$2,400 <i>not automatically included in payment:</i> <ul style="list-style-type: none"> • additional \$500 for each dependent child under age 17
	AGI between \$75,001 and \$99,000: <ul style="list-style-type: none"> • \$5 less for each \$100 above \$75,000 Example: <ul style="list-style-type: none"> • \$950 (\$80,000 AGI) • See above regarding dependent children under age 17. 	AGI between \$150,001 and \$198,000: <ul style="list-style-type: none"> • \$5 less for each \$100 above \$150,000 Example: <ul style="list-style-type: none"> • \$2,150 (\$155,000 AGI) • See above regarding dependent children under age 17.

Note:

If you claim a dependent who is older than 17:

- You will *not* receive a \$500 payment for that dependent. AND
- That dependent will *not* be eligible to receive a payment up to \$1,200.

Payments will *not*:

- Be considered taxable income.
- Count as income when determining eligibility for means-tested benefits such as Medicaid, Supplemental Nutrition Assistance Program (SNAP), and public housing.
- Count as resources for 12 months (for the purposes of public benefits).

Who WILL Receive Automatic Payments

You will receive an automatic payment if you:

- Filed your 2018 and/or 2019 tax return before April 13, 2020 and meet the income criteria.
- Receive one of the federal benefits below and are not required to file a tax return:
 - Veterans Affairs (VA) Compensation & Pension benefits
 - Social Security Administration (SSA) benefits (*includes retirement and Social Security Disability Income (SSDI)*)
 - Supplemental Security Income (SSI)
 - Railroad Retirement Board (RRB) benefits
 - Survivors benefits (VA, SSA, RRB)

The IRS has tools to help you check the status of your payment; get your full payment if you have dependent children under age 17; and get your payment by direct deposit. See the table below for guidance.

You:	Action You Need to Take:	Should You Use IRS Non-Filers: Enter Payment Info Here Tool? irs.gov/nonfilereip	Should You Use IRS Get My Payment Tool? irs.gov/getmypayment
Filed a 2019 (or 2018) tax return	None	No	Yes Use the tool to track the status of your payment.
Receive SSA, RRB, SSI, or VA Compensation & Pension benefits, are not required to file, and have <u>no dependent children</u>	None	No	Yes Use the tool to track the status of your payment.
Receive SSA or RRB benefits, are not required to file, and <u>have dependent children under age 17</u>	The IRS deadline to claim the \$500 per child payment in 2020 was September 30, 2020; however, you may claim payment in 2021. If you were unable to register by the September 30, 2020 deadline and want to claim payment of \$500 for each qualifying child in 2021: You must file your 2020 taxes in 2021.	No* *Deadline to use the tool was September 30, 2020.	Yes Use the tool to track the status of your payment.
Receive SSI or VA Compensation & Pension benefits. are not required to file, and <u>have dependent children under age 17</u>	The IRS deadline to claim the \$500 per child payment in 2020 was September 30, 2020; however, you may claim payment in 2021. If you were unable to register by the September 30, 2020 deadline and want to claim payment of \$500 for each qualifying child in 2021: You must file your 2020 taxes in 2021.	No* *Deadline to use the tool was September 30, 2020.	Yes Use the tool to track the status of your payment.

Who Will NOT Receive Automatic Payments

You will NOT receive an automatic payment if you did not file a tax return in 2018 or 2019. See the table below for guidance if you did not file.

You:	Action You Need to Take:	Should You Use IRS Non-Filers: Enter Payment Info Here Tool?	Should You Use IRS Get My Payment Tool?
<p>Are required to file a return or plan to file a return because you expect to owe tax or expect a refund and did not file a 2018 or 2019 tax return</p>	<p>None in 2020*</p> <p>*The deadline to file a 2019 tax return and receive a stimulus payment in 2020 was July 15, 2020.</p> <p>The deadline for filers who requested an extension to file their 2019 tax return and receive a stimulus payment in 2020 was October 15, 2020.</p> <p><i>NYC Free Tax Prep can assist you to file a 2019 tax return; however, if you owe the government money, be aware that late filing penalties apply. See NYC Free Tax Prep.</i></p> <p>In 2021:</p> <p>File your 2020 tax return in 2021 to receive a stimulus payment in 2021. See NYC Free Tax Prep.</p> <p>On your 2020 tax return, you must claim the Economic Impact Payment (EIP) benefit. <i>If you owe the government money, the government will not use your stimulus payment to offset any balance owed.</i></p>	<p>No</p>	<p>No</p>
<p>Do not usually file taxes because you are not required to file a return† and you do not receive SSA*, RRB*, SSI*, or VA* Compensation & Pension benefits</p> <p>†Applies to eligible individuals and families whose AGI in 2019 was under:</p> <ul style="list-style-type: none"> \$12,200 (single filer) \$24,400 (joint filers) <p>*See KEY below.</p>	<p><i>Option 1:</i></p> <p>Open a bank account if you do not have one to receive payment by direct deposit.*</p> <p>Register at irs.gov/nonfilereip by November 21, 2020 to receive your payment this year.</p> <p>*See Resources and Free Help for help opening a bank account.</p> <p><i>Option 2:</i></p> <p>Visit nyc.gov/taxprep for guidance claiming your stimulus payment in 2020. See NYC Free Tax Prep.</p>	<p>Yes</p> <p>To complete the form, you will need:</p> <ul style="list-style-type: none"> email address last year's AGI* or self-select PIN <p>*If you did not file last year, your AGI is 0.</p> <p>No</p>	<p>Yes</p> <p>Use the tool to track the status of your payment.</p> <p>Yes</p> <p>Use the tool to track the status of your payment.</p>

KEY: RRB: Railroad Retirement Board SSI: Supplemental Security Income
 SSA: Social Security Administration VA: Veterans Affairs Compensation & Pension benefits

Resources and Free Help

NYC Financial Empowerment Centers:

You can get free financial counseling by phone. Visit nyc.gov/TalkMoney to book an appointment. Work with your counselor to open a bank account so you can set up direct deposit; manage sudden changes to your household budget or income; contact creditors; and more. Your counselor can help you open an NYC SafeStart Account (see below).

NYC Free Tax Prep:

Visit nyc.gov/taxprep to learn about ways to file your taxes for free with help from an IRS certified VITA/TCE volunteer preparer. Assistance is available in person, including drop-off service, or online (virtual tax preparation; assisted self-preparation online).

If you are not required to file taxes, preparers can guide you on how to make sure you get your stimulus payment. You must act by November 21, 2020.

To be eligible, you must:

- Earn less than \$64,000 (families) or \$45,000 (single filer)

To use the online services, you must have:

- Access to a computer, tablet, or smartphone
- A stable internet connection
- Texting or email
(for assisted self-preparation)
- The ability to download secure video conference software
(for virtual tax preparation)

NYC Department of Consumer and Worker Protection:

Visit nyc.gov/dca. Click Consumers, Manage Money, then [Open an Account](#) for information about banking options and additional resources, including:

- **NYC SafeStart Account**
You can open an account at one of several banks and credit unions that offer the NYC SafeStart Account, a safe and affordable starter savings account.
- **Bank On**
You can open an account online that is Bank On-certified.
- **Do More With Your Money Tip Sheets**
[Open a Checking Account](#)
[Understand Prepaid Cards](#)
- **IDNYC**
You can open an account at an institution that accepts IDNYC as a primary form of ID.

AccessNYC:

Visit access.nyc.gov/coronavirus-covid-19-updates to learn about City Agency services, including Housing and Food.

IRS:

The IRS won't issue you a bogus check, in an odd amount, then tell you to call a number or verify information online in order to cash it. Watch out for that common scam tactic and others. Visit [IRS.gov/coronavirus](https://irs.gov/coronavirus). Click [Tax Scams/Consumer Alerts](#).