

New York City COVID Resource Center:

Funding Opportunity Checklist for For-Profit Independent and Small Group Provider Practices

Multiple funding sources are available to for-profit independent and small group provider practices to support their COVID-19 response. This checklist, while not all encompassing, is designed to support providers operating small independent practices in navigating and managing current and future funding opportunities.

Tracking and Obtaining Federal Funding, Flexibilities and Cashflow Opportunities

- Monitor receipt of [CARES Act Provider Relief Fund](#) distributions** noting amounts received from the general allocation proportional to 2018 net patient revenue; following receipt, **complete [attestation form](#)** and review funding terms and conditions
- Consider applying for funding available for small businesses**, including:
 - The [Paycheck Protection Program \(PPP\)](#), for loans that are forgivable when used for payroll costs and certain other purposes during the eight week period after the loans are made; loans can be for up to 2.5 times average monthly payroll costs, but loan amounts are capped at \$10 million; loans are generally available to businesses that meet the U.S. Small Business Administration's small business [size standards](#) or have 500 employees or less
 - *The [NYC Department of Small Business Services](#) provides at least four small group sessions daily that provide detailed explanation of SBA programs for businesses, especially the PPP, and can also provide 1:1 assistance with applications. Please fill out the online form [here](#) for both the group sessions and 1:1 assistance. (Note: You may need to create an SBS Connect account)*
 - The [Main Street Business Lending Program](#) which, once operational, will offer four year loans starting at \$500,000 to for-profit small and medium-sized business that were in good financial standing before the crisis and were not able to receive a PPP loan or that require additional financial support after having received one; principal and interest payments on the loan can be deferred for one year; the loans are not forgivable. The Federal Reserve has released a list of [FAQ's](#) to support interested applicants
 - [SBA Express Bridge Loans](#) for up to \$25,000 for businesses with an existing relationship with an SBA Express Lender
- Track small business debt relief through the [SBA Debt Relief Program](#)** through which the SBA will pay six months of principal, interest and associated fees for borrowers holding current 7(a), 504 and Microloans as well as new loans of these types that are fully disbursed prior to September 27, 2020; borrowers do not need to apply for this assistance, it will be automatically provided; PPP loans and [Economic Injury Disaster loans](#) do not qualify for this relief
- Monitor for and pursue additional federal grant programs** as they become available through the [SBA](#) and other federal agencies
- Implement flexibilities for [Physicians and Other Clinicians to fight COVID-19](#)** including billing and reimbursement flexibilities for telehealth services provided to Medicare beneficiaries during the public health emergency
- Consider other cashflow flexibility options** including [deferring employer share of FICA contributions](#), [Federal tax credits to cover emergency paid and family leave](#), [Federal tax credits for](#)

[employee retention](#), and [Federal student loan forbearance](#) with 0% interest through September 30, 2020

- [Sign up for claims reimbursement](#) for COVID-19 testing and treatment of uninsured patients since February 4, 2020 (program will generally reimburse at Medicare rates beginning **May 6, 2020**; registration opened **April 27, 2020**)
- Diligently track and document COVID-19 related incremental expenses and operating revenue**, including:
 - New services (e.g., telehealth)
 - Overtime, agency, and locum tenens staffing
 - Closed services and reduced revenues for all sites and services
 - Use of federal funds, including Provider Relief Funding
 - Additional unexpected costs

Engaging New York State and Other Stakeholders on Future Funding and Support

- Engage with the State and local associations** (e.g., [Medical Society of the State of New York](#), [New York State Academy of Family Physicians](#)) to influence distribution of future funding
- Register for telehealth webinars with NYC Reach.** Do you have questions about telehealth during COVID-19? NYC REACH invites your practice to attend the Telehealth During the Public Health Emergency webinar series. These hour-long, live webinars will take place weekly in May. Register for an upcoming webinar [here](#).

Questions or comments? Send them to the NYC COVID-19 Resource Center at COVIDProviderSupport@cityhall.nyc.gov