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MICHAEL HYMAN
Acting Commissioner

January 7, 2021

Ethan Carrier
General Counsel
Conflicts of Interest Board
2 Lafayette Street
New York, NY 10007

Dear Mr. Carrier,

By this letter, I authorize John Adler, Director of the Mayor's Office of Pension Investments ("MOPI"), to participate as a volunteer board member of the National Institute on Retirement Security, on behalf of the New York City Department of Finance ("DOF"), pursuant to Conflicts Board Rule 1-13.

Mr. Adler states that his work on behalf of the National Institute on Retirement Security would be approximately 4 hours per year, and that he would not be compensated for this proposed volunteer activity.

The National Institute on Retirement Security does not hold contracts with the City, nor are they registered as a lobbyist for the City.

The National Institute on Retirement Security is a not for profit research and education organization established to contribute to informed policy making by fostering a deep understanding of the value of retirement security to employees, employers, and the economy as a whole. Current board members include pension fund trustees and heads of pension fund trade groups.

Mr. Adler would be able to provide insight and assistance in advocating the City's interests through the National Institute on Retirement Security. There is a clear nexus between Mr. Adler's position as Director of MOPI and his activity on behalf of the National Institute on Retirement Security.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Hyman", written over a horizontal line.

Michael Hyman
Acting Commissioner
Department of Finance