



careers  
**businesses**  
neighborhoods

A black and white photograph of a person's hand holding a pen, pointing at a tablet computer. The tablet displays a bar chart. The image is partially overlaid with a green geometric shape in the bottom right corner.

# Contract Financing Loan Fund

**Loans at a 3% annual interest  
rate to perform on New York  
City contracts**

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# Contract Financing Loan Fund

This Loan Fund provides an opportunity for businesses to access working capital by using the proceeds from an in-progress or upcoming project as security for a loan. Loan repayment terms are aligned with the project payment schedule.

- ▶ Through this Fund, eligible businesses\* can access loans of up to \$500,000 at an annual interest rate of 3% to perform on City contracts. Closing fees apply.
- ▶ Participating lenders can provide conditional approvals to strengthen bid applications.
- ▶ We will work with with the City Agency or the Prime Contractor to set up the appropriate assignment of payment\*\* to the lender.

If your suppliers/contractors are facing barriers to accessing capital, **we can help!**

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**REFER A BUSINESS TODAY:**

[nyc.gov/contractfinancing](https://nyc.gov/contractfinancing)

**QUESTIONS? EMAIL:**

[contractfinancing@sbs.nyc.gov](mailto:contractfinancing@sbs.nyc.gov)

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\* To be eligible for a loan, businesses must be applying for financing as a prime or sub-contractor to use toward a contract with a City agency or City-funded entity.

\*\* Assignment of Payment is an agreement between the borrower and the lender to assign a certain amount of contract proceeds directly to the lender.

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