



careers
businesses
neighborhoods

Bond Collateral Assistance Fund



Bond Collateral Assistance Fund

If your business is bidding or planning to bid on a project as a prime or subcontractor with a City agency or the NYC Economic Development Corporation (NYCEDC) and the project requires surety bonding, you may be eligible* to receive **up to \$500,000 in Collateral Assistance to enhance your surety bond application.**

*To be eligible, you must:

- ✔ Have an operating construction business, AND
- ✔ Be bidding or planning to bid **as a prime or subcontractor** on a contract with a City agency or NYCEDC that requires bonding
- ✔ Additional eligibility requirements may apply

How it works:

STEP 1

Fill out the Bond Collateral Assistance Fund inquiry form at nyc.gov/bondfund

STEP 2

If eligible, our bond service provider will contact you within two business days

STEP 3

Begin the bond application process

Call 311 or visit nyc.gov/bondfund