

Chairman: Brandon Ganaishlal - District Manager: William Rivera NYCHA Committee Meeting Summary February 4, 2022

Board Members Present: Miriam Sanchez, Antoinette Vereen, Ram Halder, Lenora Easter, Jennifer Sayers, Norma Saunders, Anne Johnson, Loretta Masterson, Linda Soto, Daniel Porro

I. Introduction

A. Committee Description: The NYCHA & Housing Committee represents the community's interests with regards to housing related matters and concerns, namely in relation to NYCHA, and acts as a liaison between community members and the New York City Housing Authority as well as local property owners and management teams.

II. Speakers

A. Brian Honan, NYCHA PACT

PACT Program presentation with Q&A hosted by Michael Parkinson from NYCHA. PACT is derived from RAD and designed to generate resources for the Public Housing Authority which has been underfunded for years. NYCHA is partnering with public/private partnerships to raise resources and a huge amount of investments that cannot be raised on their own. Section 9 financing is not sufficient, there is a need for 40 billion dollars of capital money to get NYCHA in good standing.

Project based Section 8 is a more stable source of resources, so this conversion is taking place at about 1/3 of NYCHA portfolios. Partners will do day to day repairs and everyday maintenance in a way that is more effective than NYCHA, and will also be providing services. NYCHA will play an administrative role and still manage subsides from the federal government, certify rent, and fill vacancies. All core functions that a property manager would be responsible for are still NYCHA led. Rent will be regulated by HUD, 30% of gross household income.

Pre-emailed questions were addressed as well as participant questions answered. Contact information for additional NYCHA concerns was shared: <u>intergov@nycha.nyc.gov</u>, Customer Contact Center: 718-707-7771, PACT Hotline: 212-306-4036, PACT Email: <u>PACT@nycha.nyc.gov</u>, Section 8 Contact: <u>s8.info@nycha.nyc.gov</u> Additional Resources include links below:

https://www1.nyc.gov/site/nycha/about/pact/procurement.page https://www1.nyc.gov/assets/nycha/downloads/pdf/PFP%20Info%20Sheet_English.pdf https://www1.nyc.gov/assets/nycha/downloads/pdf/PACT-Rights-Responsibilities-English.pdf

OFFICE INFO

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