

NEWLY CONSTRUCTED APARTMENTS FOR RENT

Austin 147 LLC is pleased to announce that applications are now being accepted for 23 affordable apartments now under construction at **880 East 147th Street in the Bronx**. This building is being constructed with financing provided by New York State Homes and Community Renewal.

Transit: Buses: BX17, BX19 Trains: 6

Tenant Amenities: Landscaped Roof Terrace and Outdoor Recreation Space, Community Room, Laundry Room, Computer Room, Fitness Room, and Indoor Bike Parking (limited number of spaces).

Tenants are not allowed to smoke within the property – not in the apartments or any public areas of the building, including outdoor spaces near the building entry door.

Current and eligible residents of **Bronx Community Board #1** will receive preference for 50% of the marketed units.

The size and targeted income distribution for the apartments are as follows:

Apartments Available	Apartment Size	Household Size *	Rent **	Min Annual Income ***	Max Annual Income ****
3	1 Bedroom	1	\$939	\$ 34,663	\$ 41,800
		2	\$939	\$ 34,663	\$ 47,750
2	2 Bedroom	2	\$1,139	\$ 42,240	\$ 47,750
		3	\$1,139	\$ 42,240	\$ 53,700
		4	\$1,139	\$ 42,240	\$ 59,650
4	1 Bedroom	1	\$1,147	\$ 41,795	\$ 50,160
		2	\$1,147	\$ 41,795	\$ 57,300
4	2 Bedroom	2	\$1,388	\$ 50,778	\$ 57,300
		3	\$1,388	\$ 50,778	\$ 64,440
		4	\$1,388	\$ 50,778	\$ 71,580
6	1 Bedroom	1	\$1,501	\$ 53,932	\$ 66,880
		2	\$1,501	\$ 53,932	\$ 76,400
4	2 Bedroom	2	\$1,813	\$ 65,349	\$ 76,400
		3	\$1,813	\$ 65,349	\$ 85,920
		4	\$1,813	\$ 65,349	\$ 95,440

* Subject to occupancy criteria.

** Includes gas for heat and hot water and cooking – tenant pays electricity

*** Minimum income listed may not apply to applicants with Section 8 Housing Choice Vouchers or other qualifying rental subsidies.

**** Incomes may vary depending on family size.

How Do You Apply? This project has been posted on NYHousingSearch.gov. Applications may be downloaded at www.prestigemgt.com/forms, or requested by mail from Austin 147 LLC, P.O. Box 1170, New York, NY 10039. Please include a self-addressed, stamped envelope with your request for an application. Applicants who submit more than one application will be disqualified.

When is the Deadline? Completed applications must be returned by regular mail to Austin 147 LLC, P.O. Box 5081, Bronx, NY 10451, and must be postmarked by September 30, 2021. Applications postmarked after September 30, 2021 will be set aside for possible future consideration. The lottery will be held at 9:00am on Friday October 15, 2021 at 220 West 167th Street Bronx, NY, 10452 in the community room.

What Happens After you Submit an Application? Applications will be selected by lottery. If you are selected and appear to qualify, you will be invited to an interview to continue the process of determining your eligibility. You will be asked to bring documents that verify your household size and your household income. Units will be available pursuant to the Fair Housing Act's equal opportunity and accessibility requirements.

NO BROKER'S FEE. NO APPLICATION FEE.

ANDREW M. CUOMO, Governor

**New York State Homes and Community Renewal
RUTHANNE VISNAUSKAS, Commissioner**

