

TSASC, Inc.
FY 2011 Budget - Cash Basis
July 1, 2010 to June 30, 2011

(\$ in thousands)			
	FY 2009 Actual	Proposed Revised FY 2010 Budget	Proposed FY 2011 Budget
<u>Receipts:</u>			
Operating Receipts:			
Pledged			
Tobacco Settlement Revenue (TSR)	\$ 86,997	\$ 72,399	\$ 73,705
Investment earnings	1,847	167	150
Sub-total	88,844	72,566	73,855
Unpledged			
Tobacco Settlement Revenue (TSR)	145,615	121,181	123,367
Investment earnings	31	10	10
Sub-total	145,646	121,191	123,377
Bond Proceeds	-	-	-
Total Receipts	234,490	193,757	197,232
<u>Disbursements:</u>			
Total Uses of Bond Proceeds	-	-	-
Transfers to Trust - Unpledged TSR	145,646	121,191	123,377
Debt Service:			
Principal payments	23,855	8,380	9,820
Interest payments	64,974	63,869	63,477
Sub-total	88,829	72,249	73,297
Administrative	519	568	558
Total Disbursements	234,994	194,008	197,232
<i>Excess (deficiency) of Receipts over Disbursements</i>	\$ (504)	\$ (251)	\$ -