TSASC, Inc.
FY 2010 Budget - Cash Basis
July 1, 2009 to June 30, 2010

	($ in thousands)		
	FY 2008 Actual	Proposed Revised FY 2009 Budget	Proposed FY 2010 Budget
Receipts:			
Operating Receipts:			
Pledged			
Tobacco Settlement Revenue (TSR)	$ 78,891	$ 86,997	$ 73,700
Investment earnings	5,241	1,800	1,200
Sub-total	84,132	88,797	74,900
Unpledged			
Tobacco Settlement Revenue (TSR)	132,046	145,615	123,500
Investment earnings	13,709	31	100
Sub-total	145,755	145,646	123,600
Bond Proceeds	-	-	-
Total Receipts	229,887	234,443	198,500
Disbursements:			
Total Uses of Bond Proceeds	-	-	-
Transfers to Trust - Unpledged TSR	552,018 (a)	145,646	123,600
Debt Service:			
Principal payments	19,315	23,855	9,825
Interest payments	65,833	64,970	64,500
Sub-total	85,148	88,825	74,325
Administrative	504	545	575
Total Disbursements	637,670	235,016	198,500
Excess (deficiency) of Receipts over Disbursements	$ (407,783)	$ (573)	$ -

(a) Includes transfer of prior years Unpledged TSR and interest earnings held as a result of the restructuring of TSASC's debt in FY 2006