
Matthew W. Daus, Commissioner/Chair

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**NYC TLC SUCCESSFULLY AUCTIONS
254 ALTERNATIVE FUEL TAXICAB MEDALLIONS**

The New York City Taxi and Limousine Commission (TLC) today successfully auctioned the remaining 254 taxicab medallions, of the 308 slated for sale in this fiscal year. These medallions are dedicated for use on either Hybrid-Electric vehicles, or vehicles powered by Compressed Natural Gas. This will increase the number of “green taxicabs” to 281 from 27, placing New York City among the world leaders of cities with “green” taxicabs.

“Today, New York City’s yellow taxicab fleet has become *cleaner* and *greener* due to the sale of 254 alternative fuel medallions, bringing the total number of ‘clean-air’ taxicabs to 281,” said TLC Commissioner/Chairman Matthew W. Daus. “Drivers greatly appreciate the increased fuel economy, and passengers appreciate a more environmentally conscious mode of transportation.”

Today’s public bid opening is the culmination of a process in which sealed bids were accepted for the available 130 Independent and 124 Minifleet medallions between Monday, June 19 and Wednesday, June 21. The seals for these bids were publicly broken, and the contents processed by a team of specially trained TLC staff. As the names of bidders and their pledged amounts were read from a podium, a large screen flashed the ranking of the bids, allowing prospective new medallion owners to monitor their progress. The opening took place at 40 Rector Street in Downtown Manhattan.

Setting the stage for today’s auction was an announcement on May 18, 2006 by Mayor Michael R. Bloomberg and TLC Commissioner/Chairman Daus of plans to increase the number of “clean” taxicabs to 254 from 62, a move that was “hailed” by environmental advocates as a bold step forward in reducing emissions, while providing for greater fuel economy for drivers.

The event will be televised on NYC-TV in the near future.

See Medallion Auction “Fast Facts” Boxes on Reverse Side

**PLEASE NOTE: THE FOLLOWING NUMBERS ARE TENTATIVE AND UNOFFICIAL,
PENDING CONFIRMATION AND PROCESSING**

TENTATIVE RESULTS

MEDALLION AUCTION FAST FACTS

Minifleet Alt. Fuel

Highest Winning Bid	\$554,147.50
Lowest Winning Bid	\$500,500.00
Average Winning Bid	\$514,327.71
Total No. of Bids Received	169
Number of "Valid" Bids	163

Independent Alt. Fuel

Highest Winning Bid	\$425,101.90
Lowest Winning Bid	\$390,099.99
Average Winning Bid	\$403,613.98
Total No. of Bids Received	230
Number of "Valid" Bids	224

A comprehensive list of tentative winning bidders will be made available on the TLC's web site at www.nyc.gov/taxi.