

Matthew W. Daus, Commissioner/Chair

FOR IMMEDIATE RELEASE
Press Release #06-01**June 16, 2006**
Contact: Allan J. Fromberg
212-676-1013/347-203-2352**TLC COMPLETES AUCTION OF 54 ACCESSIBLE
NEW YORK CITY TAXICAB MEDALLIONS**

The New York City Taxi and Limousine Commission (TLC) today successfully auctioned 54 new taxicab medallions earmarked for use with wheelchair accessible vehicles. This will bring to 81 the number of New York City taxicabs capable of offering ramp entry service to wheelchair users. On May 23, 2006, Mayor Michael R. Bloomberg, TLC Commissioner Matthew W. Daus and New York City Council Speaker Christine Quinn announced plans to seek State legislation that would authorize an additional 150 medallions earmarked for accessible vehicles.

“As we had anticipated, these accessible medallions generated tremendous interest by prospective bidders, to the extent that there was an approximate ratio of ten bids to every one available medallion,” said TLC Commissioner/Chair Matthew W. Daus. “We hope to see these vehicles on the road and serving the public as quickly as possible.”

The process today involved the public opening of sealed bids that were submitted to the TLC between Tuesday, June 13 and Thursday, June 15. The bid amounts were read aloud and processed by a team of specially trained TLC staff. A large screen flashed the ranking of the bids, allowing prospective new medallion owners to monitor their progress and ultimately determine whether they prevailed in their effort. The opening took place at the TLC’s 40 Rector Street headquarters, on the sixth floor.

Winning bidders will be invited to attend a bid winner’s workshop at TLC headquarters to become familiarized with the processes and procedures that will assist them in getting started. The TLC has also made expedited medallion closing and “hack-up” procedures available to winning bidders in order to facilitate their successful start-up.

See Medallion Auction “Fast Facts” Boxes on Reverse Side

**PLEASE NOTE: THE FOLLOWING NUMBERS ARE TENTATIVE AND UNOFFICIAL,
PENDING CONFIRMATION AND PROCESSING**

TENTATIVE RESULTS

MEDALLION AUCTION FAST FACTS – Accessible Vehicle

Highest Winning Bid	\$477,666.50
Lowest Winning Bid	\$477,666.50
Average Winning Bid	\$477,666.50
Total No. of Bids Received	210
Number of “Valid” Bids	210
Number of “Below Bid” Bids	0
No. of “Incomplete” Bids	0
No. of Independent Bids	7
No. of Minifleet Bids	203

The TLC will accept bids for 254 Alternative Fuel Medallions between Monday, June 19 and Wednesday, June 21, from 9 a.m. to 5 p.m. each day, at 40 Rector Street, Manhattan, fifth floor. Bids will be opened publicly for these taxicab medallions on Thursday, June 22 at 11 a.m. at 40 Rector Street, Manhattan, sixth floor.

A comprehensive list of tentative winning bidders will be made available on the TLC’s web site at www.nyc.gov/taxi.