



Industry Notice #12-16
For Immediate Release

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David Yassky
Commissioner/Chair

Office of
Public Affairs

33 Beaver Street
22nd Floor
New York, NY 10004

+1 212 676 1013 tel
+1 212 676 1101 fax

IMPORTANT UPDATE AND **CLARIFICATION: COMMERCIAL** **MOTOR VEHICLE TAX OPTIONS**

The New York City Taxi and Limousine Commission (TLC) wishes to notify medallion owners of the intention to transfer the billing and collection of the Commercial Motor Vehicle Tax (CMVT) back to the Department of Finance (DOF). The Department of Finance will return to the semiannual collection of the tax as has been done in the past.

Until such transfer takes place, medallion owners can either 1) pay the TLC for the Commercial Motor Vehicle Tax; or 2) wait to pay the tax until the function returns to the Department of Finance. There is no specific timetable for when the DOF may issue new bills for this period.

All two-year medallion license renewal fees and inspection fees for those medallions up for renewal that have already been billed must still be paid in full to the TLC.